

# The COMMERCIAL and FINANCIAL CHRONICLE

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## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### Akron, Canton & Youngstown RR.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$509,206	\$471,509	\$413,510	\$349,416
Net from railway	186,830	138,714	112,757	109,938
Net ry. oper. income	83,442	62,660	39,162	55,864
From Jan. 1—				
Gross from railway	1,016,114	946,726	879,829	709,905
Net from railway	368,642	275,122	280,149	203,780
Net ry. oper. income	155,544	111,353	104,522	104,765

—V. 177, p. 1253.

### Alabama Great Southern RR.—Partial Redemption—

The company has called for redemption on May 1, next, for account of the sinking fund, \$125,000 of its first mortgage 3½% bonds, series A, due Nov. 1, 1967, at 100% and accrued interest. Payment will be made at the Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.

### EARNINGS FOR FEBRUARY AND FIRST TWO MONTHS

	1953	1952	1951	1950
Gross from railway	\$1,555,694	\$1,547,821	\$1,458,641	\$1,330,098
Net from railway	500,113	372,563	325,700	351,374
Net ry. oper. income	220,360	99,815	131,194	164,344
From Jan. 1—				
Gross from railway	3,233,804	3,113,968	3,032,283	2,638,709
Net from railway	1,012,406	633,213	643,471	650,129
Net ry. oper. income	411,594	177,390	277,524	304,630

—V. 177, p. 1253.

### Alabama Power Co.—Files Financing Plans—

The company on March 30, applied to the SEC for authorization to issue and sell, pursuant to competitive bidding, \$18,000,000 of first mortgage bonds, maturing in not less than 30 years, the proceeds of which are to be used to provide a portion of the funds required for its construction program and to reimburse its treasury in part for expenditures made for such purposes. Construction expenditures for the years 1953 and 1954 are estimated at \$81,950,000. It is contemplated that, as a part of the financing program, 60,000 shares of Alabama common stock will be sold to The Southern Company (parent) for \$6,000,000, leaving approximately \$27,500,000 of financing for a later date.—V. 177, p. 621.

**Alaska Telephone Corp.—Securities Offered—**Tellier & Co., New York, on April 2 publicly offered "as a speculation" \$150,000 of 6% 10-year convertible debentures, series B, due April 1, 1963, and 40,000 shares of common stock (par \$1). The debentures were priced at 70% principal amount and the stock at \$1.25 per share.

The interest on the debentures is payable monthly. The net proceeds from the sale of the new securities are to be used to expand the company's service.—V. 177, p. 1149.

### Aldens, Inc., Chicago, Ill.—Files With SEC—

The corporation on March 27 filed a letter of notification with the SEC covering \$268,000 of contributions by employees to the corporation's Employees' Profit-Sharing Fund.—V. 176, p. 1561.

### Allied Casting Corp., Scranton, Pa.—Files With SEC—

The corporation on March 27 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 15 cents) to be offered at \$1 per share, without underwriting. The net proceeds are to be used for working capital.

**Allied Chemical & Dye Corp.—Offering of Debentures Oversubscribed—**Morgan Stanley & Co. headed a nationwide underwriting group comprising 235 investment firms which offered for public sale on April 1 \$200,000,000 of 25-year 3½% debentures due April 1, 1978, at 99% plus accrued interest, to yield approximately 3.56% to maturity. The offering was quickly oversubscribed and the books closed.

The offering marked the first public financing by Allied, which is one of the largest chemical companies in the country, and represented the largest individual issue of industrial securities ever publicly offered.

A mandatory sinking fund for the debentures provides for their 100% retirement by maturity through annual payments of \$7,000,000 in the years 1959 to 1963 inclusive; \$9,000,000 in the years 1964 to 1968; \$11,000,000 in the years 1969 to 1973; and \$13,000,000 in the years 1974 to 1977. At its option the company may pay into the sinking fund on March 31 of each year, 1954 to 1977, inclusive, an additional sum in cash up to \$5,000,000 for any one year.

Sinking fund redemption prices range from 101.25% to the principal amount after April 1, 1969. Optional redemption prices scale from

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102.50% if redeemed to and including April 1, 1957 to the principal amount if redeemed after April 1, 1969.

**PROCEEDS**—The net proceeds from the sale will be used by the company to finance new plants, research laboratories and other facilities and for additions and improvements to existing plants and facilities, thus continuing its broad program of expansion. Construction expenditures since the end of the war have aggregated \$313,000,000. The company is stepping up its rate of expenditures and contemplates that its 1953 construction outlays will amount to approximately \$150,000,000 and that the 1954 total will be around \$100,000,000. The company estimates that the proceeds from the sale of the debentures, with funds available from operations, will enable it to complete the current expansion program and provide adequate funds for working capital.

**BUSINESS**—The company is a major producer of basic heavy chemicals, including sulfuric acid, soda ash and ammonia. It is one of the largest distillers of coal tar, and produces naphthalene, benzol, cresote oil and other chemicals which are products of coal tar distillation. The company sells these chemicals to others, but also uses many itself as raw materials in the production of numerous other chemicals, dyes and other products.

During recent years as a result of research and development Allied has added to its lines new chemicals and dyes. It is about to undertake the production of other new products, including a synthetic fiber of the polyamide (nylon) type, and polyethylene and other petro-chemical products.

The company, whose products are used by virtually all important industries, has more than 100 plants, laboratories, mines, quarries and other properties throughout the United States and Canada. Net sales for the year 1952 amounted to \$490,182,000; income before charges for interest and income taxes, \$84,719,000; and net income, \$40,305,000.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
25-year 3½% debts., due April 1, 1978	\$200,000,000	\$200,000,000
3½% notes payable to banks, due Aug. 1, 1955	50,000,000	50,000,000
Common stock (without par value), basis \$5 per share	10,000,000 shs.	8,856,396 shs.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of \$200,000,000 principal amount of debentures.

Morgan Stanley & Co.	\$15,800,000	Elkins, Morris & Co.	\$200,000
Almstedt Brothers	150,000	Elworthy & Co.	200,000
American Securities Corp.	750,000	Emanuel, Deetjen & Co.	100,000
A. E. Ames & Co., Inc.	500,000	Equitable Securities Corp.	1,750,000
Ames, Emerich & Co., Inc.	100,000	Estabrook & Co.	1,250,000
Anderson & Strudwick	150,000	Clement A. Evans & Co. Inc.	150,000
Arthurs, Lestrangle & Co.	100,000	Fahey, Clark & Co.	200,000
C. S. Ashmun Company	100,000	Farwell, Chapman & Co.	250,000
Auchincloss, Parker & Redpath	500,000	Fauset, Steele & Co.	150,000
Bache & Co.	350,000	Ferris & Company	150,000
Bacon, Whipple & Co.	500,000	Feld, Richards & Co.	150,000
Robert W. Baird & Co., Inc.	750,000	The First Boston Corp.	6,500,000
Baker, Watts & Co.	350,000	First Michigan Corp.	600,000
Eaker, Weeks & Co.	750,000	First Southwest Co.	150,000
Ball, Burge & Kraus	350,000	Folger, Nolan Inc.	1,000,000
Barret, Fitch, North & Co.	100,000	Foster & Marshall	100,000
J. Barth & Co.	150,000	Fulton, Reid & Co.	150,000
Bartow Leeds & Co.	250,000	Robert Garrett & Sons	150,000
Bateman, Eichler & Co.	150,000	Glore, Fargan & Co.	4,300,000
Baxter, Williams & Co.	200,000	Goldman, Sachs & Co.	5,400,000
Bear, Stearns & Co.	1,000,000	Goodbody & Co.	250,000
A. G. Becker & Co., Inc.	1,000,000	Goodwyn & Oids	150,000
Biddle, Whelen & Co.	250,000	Granbery, Marache & Co.	100,000
William Blair & Co.	600,000	Grant-Brownell & Co.	100,000
Blair, Rollins & Co., Inc.	750,000	Green, Ellis & Anderson	350,000
Blunt Ellis & Simmons	500,000	Gregory & Son, Inc.	350,000
Blyth & Co., Inc.	5,400,000	Halgarten & Co.	1,750,000
Boettcher and Co.	200,000	Hallwell, Sulzberger & Co.	100,000
Bosworth, Sullivan & Co., Inc.	200,000	Halsey, Stuart & Co., Inc.	5,400,000
J. C. Bradford & Co.	250,000	Harriman Ripley & Co., Inc.	5,400,000
Branch, Cabell & Co.	150,000	Harris & Partners Ltd.	500,000
Alex. Brown & Sons	1,000,000	Harris, Hall & Co., (Inc.)	1,000,000
Brush, Slocumb & Co., Inc.	100,000	Ira Haupt & Co.	150,000
Burke & MacDonald	100,000	Hayden, Miller & Co.	500,000
Butcher & Sherrerd	150,000	Hayden, Stone & Co.	750,000
H. M. Byllesby and Co., Inc.	250,000	Heller, Bruce & Co.	150,000
Central National Corp., Inc.	350,000	Hemphill, Noyes & Co.	1,750,000
Central Republic Co., Inc.	1,000,000	H. Hentz & Co.	200,000
Chace, Whiteside, West & Winslow Inc.	150,000	Henry Herriman & Co.	350,000
E. W. Clark & Co.	350,000	Hill Richards & Co.	250,000
Clark, Dodge & Co.	1,750,000	J. J. B. Hillard & Son	200,000
Richard W. Clarke Corp.	150,000	Hirsch & Co.	100,000
Coffin & Burr, Inc.	600,000	Hornblower & Weeks	1,750,000
Coggeshall & Hicks	100,000	Hulme, Applegate & Humphrey, Inc.	150,000
Julien Collins & Co.	350,000	E. F. Hutton & Co.	350,000
Cooley & Co.	350,000	W. E. Hutton & Co.	1,750,000
Courts & Co.	350,000	The Illinois Co.	600,000
Crowell, Weedon & Co.	100,000	Indianapolis Bond and Share Corp.	100,000
Crutenden & Co.	150,000	Janney & Co.	250,000
Curtiss, House & Co.	150,000	Jenks, Kirkland & Grubbs	100,000
J. M. Dain & Co.	250,000	Johnson, Lane, Speece & Co., Inc.	250,000
Davenport & Co.	150,000	Johnston, Lemon & Co.	500,000
Davis, Davis & Co.	350,000	T. H. Jones & Co.	200,000
Shelby Cullom Davis & Co.	100,000	Jones, Kreeger & Hewitt	100,000
Davis, Skaggs & Co.	100,000	Kaiser & Co.	100,000
R. L. Day & Co.	250,000	Kalman & Co.	350,000
De Haven & Townsend, Crouter & Bodine	100,000	Kay, Richards & Co.	150,000
Dempsey & Co.	100,000	Kay, Taylor & Co.	150,000
Dempsey-Tegeler & Co.	150,000	A. M. Kidder & Co.	250,000
Dick & Merle-Smith	1,000,000	Kidder, Peabody & Co.	4,300,000
R. S. Dickson & Co., Inc.	350,000	Kirkpatrick-Pettis Co.	350,000
Dillon, Read & Co., Inc.	6,500,000	Kuhn, Loeb & Co.	6,500,000
Dixon & Co.	150,000	Laird, Bissell & Meeds	500,000
Dixon Bretscher Noonan, Inc.	100,000	W. C. Langley & Co.	1,250,000
Dominick & Dominick Corp.	1,750,000	Lee Higginson Corp.	3,250,000
The Dominion Securities Corp.	500,000	John C. Legg & Co.	150,000
Doollittle & Co.	150,000	Lehman Brothers	5,400,000
Drexel & Co.	3,250,000	Carl M. Loeb, Rhoades & Co.	1,000,000
Francis I. du Pont & Co.	750,000	Irving Lundborg & Co.	150,000
F. Eberstadt & Co., Inc.	1,750,000	Mackall & Co.	200,000
		Laurence M. Marks & Co.	1,250,000
		Mason-Hagan, Inc.	350,000
		A. E. Masten & Co.	350,000

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McDonald & Co.	500,000	Schoellkopf, Hutton & Pomeroy, Inc.	750,000
McLeod, Young, Weir, Inc.	500,000	Schwabacher & Co.	500,000
McMaster Hutchinson & Co.	150,000	Scott & Stringfellow	350,000
Mead, Miller & Co.	150,000	Scott, Horner & Mason, Inc.	100,000
Merrill Lynch, Pierce, Fenner & Beane	4,300,000	Chas. W. Scranton & Co.	500,000
Merrill, Turben & Co.	500,000	Shearson, Hammill & Co.	500,000
The Milwaukee Co.	500,000	Shields & Co.	1,250,000
Mitchum, Tully & Co.	200,000	Shuman, Agnew & Co.	350,000
Moore, Leonard & Lynch	350,000	Sills, Fairman & Harris, Inc.	100,000
F. S. Moseley & Co.	3,250,000	I. M. Simon & Co.	150,000
Mullaney, Wells & Co.	250,000	Singer, Deane & Scribner	350,000
W. H. Newbold's Son & Co.	250,000	Smith, Barney & Co.	200,000
Newburger & Co.	100,000	Smith, Moore & Co.	750,000
Newhard, Cook & Co.	350,000	F. S. Smithers & Co.	500,000
Paul J. Nowland & Co.	100,000	William R. Staats & Co.	250,000
The Ohio Co.	500,000	Starkweather & Co.	350,000
Pacific Northwest Co.	350,000	Stein Bros. & Boyce	500,000
Paine, Webber, Jackson & Curtis	1,750,000	Stern Brothers & Co.	100,000
Parrish & Co.	100,000	Stern, Frank, Meyer & Fox	200,000
Peters, Writer & Christensen, Inc.	150,000	Stinson Securities Corp.	200,000
Phelps, Penn & Co.	750,000	Stittman, Maynard & Co.	150,000
Piper, Jaffray & Hopwood	350,000	Stone & Webster Securities Corp.	4,300,000
B. W. Pizzini & Co., Inc.	100,000	Stroud & Co., Inc.	750,000
Wm. E. Pollock & Co., Inc.	200,000	Stubbs, Smith & Lombardo, Inc.	100,000
Prescott, Shepard & Co., Inc.	250,000	Sutro & Co.	100,000
R. W. Pressprich & Co.	4,300,000	Sweeney, Cartwright & Co.	150,000
Fulham & Co.	350,000	Swiss American Corp.	500,000
Quail & Co.	150,000	Thomas & Company	200,000
Raffensperger, Hughes & Co., Inc.	100,000	Spencer Trask & Co.	1,750,000
Raucher, Pierce & Co.	150,000	Tucker, Anthony & Co.	1,750,000
Reinholdt & Gardner	350,000	Underwood, Neuhaus & Co.	100,000
Reynolds & Co.	1,000,000	Van Alstyne, Noel & Co.	200,000
Julius A. Rippel, Inc.	200,000	Wagenseiler & Durst, Inc.	100,000
Ritter & Co.	600,000	G. H. Walker & Co.	1,250,000
The Robinson-Humphrey Co., Inc.	350,000	Watling, Lerchen & Co.	250,000
Rodman & Linn	200,000	Webster & Gibson	150,000
Rogers & Tracy, Inc.	100,000	Werden & Co., Inc.	350,000
Rotan, Mosle and Moreland	150,000	Wertheim & Co.	1,750,000
L. F. Rothschild & Co.	1,750,000	White, Weld & Co.	4,300,000
Salomon Bros. & Hutzler	4,300,000	Dean Witter & Co.	1,750,000
R. C. Schmetz & Co., Inc.	100,000	Harold E. Wood & Co.	100,000
Schmidt, Poole, Roberts & Parke	150,000	Wood, Gundy & Co., Inc.	500,000
		Wood, Struthers & Co.	1,750,000
		Woodard-Elwood & Co.	150,000
		Wurts, Dulles & Co.	150,000
		Yarnall & Co.	250,000

#### Aluminium, Ltd., Montreal, Canada—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on March 30, 1953, covering 818,657 shares of capital stock (no par), to be offered for subscription by holders of outstanding stock at the rate of one new share for each ten shares then held. The public offering price and "Soliciting Dealers' Fees" are to be supplied by amendment. The First Boston Corp., A. E. Ames & Co., Ltd., and White, Weld & Co. are named as Dealer Managers and have agreed to use their best efforts to form and manage a group of Soliciting Dealers to procure subscriptions for the shares.

The company consists essentially of 47 subsidiaries and affiliates in 20 countries, the principal subsidiary being Aluminum Co. of Canada, Ltd. (Alcan), which represents approximately 80% of the consolidated gross fixed assets.

Proceeds of the present stock offering are to be added to the funds of the company available for general corporate purposes, including the financing of the company's expansion program, which is scheduled to be substantially completed in 1954. The cost of such program, as now authorized, is estimated at \$435,000,000 through 1954, of which \$317,000,000 had been expended as of Feb. 28, 1953. The present financing, together with \$20,000,000 from the United Kingdom Government representing the final installments due under its loan commitments, the proceeds of Alcan's sale of a new series of preferred shares, and retained earnings and provisions for capital cost allowances of \$44,000,000 in 1952, is expected to provide sufficient funds to meet the remaining authorized fixed capital expenditures and working capital requirements.

Subject to final approval by the board of directors and to the registration becoming effective, subscription warrants would be issued to shareholders of record on or about April 24, 1953, and the warrants would expire on or about May 15, 1953. The price of the new shares remains to be fixed by the directors but will not exceed \$37.50 (Canadian) or alternatively, at the option of each subscriber, the equivalent in United States dollars on the date on which the price is determined.—V. 177, p. 1253.

#### Amco Fiber-Glass Products Co., Murray, Utah—Files

The company on March 2 filed a letter of notification with the SEC covering 500,000 shares of common stock to be offered at 25 cents per share, without underwriting. The proceeds are to be used to buy equipment and for working capital.

#### American Gas & Electric Co.—Has Record Earnings—

Net earnings of \$27,340,000, an increase of 12½% over the previous year, was one of a number of new all-time highs established by this company and reported in its 1952 annual report. Philip Sporn, President, reported 1952 earnings were greater by \$3,039,000 than those of 1951, the previous record year.

Among the other A.G.E. records resulting from 1952 operations were new highs in sales of energy, peak kilowatt demand, operating revenues and construction expenditures, as well as new advances in power generation efficiency and transmission engineering.

Earnings per share of A.G.E. common stock were \$4.72 in 1952, compared with \$4.49 in 1951, an increase of 5.2% despite an increase of almost 375,000 in the average number of shares outstanding during the respective years. On the basis of a 2-for-1 stock split-up on Jan. 29 this year, changing par value from \$10 to \$5, earnings per share equaled \$2.36 last year, compared with \$2.24 the previous year. Operating revenues went over \$200,000,000 the first time. Revenues of \$206,000,000 topped 1951's previous record by more than \$13,000,000, an increase of 6.8%. At the same time, operating expenses rose to \$179,000,000, an increase of 5.9% over 1951. This figure includes a tax expense of \$43,600,000, likewise a hike of 5.9% over the previous year.

EXPANSION—At the same time, the company pushed forward the biggest expansion program in its history—designed to keep well ahead of the continuing upward demand for electric power in the seven-state area served by the A.G.E. System. By the end of the eight-year period 1947-54, the system will have invested more than \$680,000,000 in new construction. By Dec. 31, 1952, this program already had cost \$474,000,000, including a record \$113,000,000 spent last year. This year's construction budget calls for an outlay of \$127,000,000, another new all-time high.

During the past year, the system placed in operation a total of 300,000 kilowatts of new generating capacity. Another 1,000,000 kw. is under construction and due in service this year and next which will bring the A.G.E. System generating capacity to 4,019,000 kw. This construction consists of five 200,000 kw. generating units, divided among three plants. Three of the five are scheduled to be placed in service this year. Two of them will be in the new Kanawha River plant near Charleston, W. Va., and the other at the new Muskingum River 200,000 kw. unit at Muskingum and a unit of the same size at the new Tanners Creek plant at Lawrenceburg, Ind.

The first section of the system's new 330,000-volt transmission network, highest voltage in the United States, was completed—and a

second section started—in 1952. The first section connects the Kanawha and Philip Sporn plants. The second leg, to be completed this year, will link the Sporn and Muskingum plants.

FINANCING IN 1952—To help pay for this giant expansion program, the A.G.E. System carried out financing operations of about \$76,000,000 in 1952.

The company sold 170,000 shares of common stock to a group of underwriters at \$8.563 per share, and \$20,000,000 of 3½% sinking fund debentures. Two principal subsidiaries also carried out financing programs. Indiana & Michigan Electric Co. sold to the public \$17,000,000 of its first mortgage bonds and \$6,000,000 of its serial notes, both 3½%, and sold \$8,000,000 of common stock to A.G.E. Appalachian Electric Power Co. sold to the public \$17,000,000 of its first mortgage bonds and \$6,000,000 of its serial notes, both at 3½%.

In January, this year, another subsidiary, The Ohio Power Co., completed sale of \$22,000,000 of its first mortgage bonds, 3½%, and \$10,000,000 par amount of its 4.40% preferred stock.

#### Time to Dispose of Water Properties of Unit Extended

Upon request of this company, the SEC has authorized an extension to Sept. 15, 1953, of the period within which American shall dispose of the Winchester, Ind., water properties and business of Citizens Heat, Light & Power Co. By order of Aug. 19, 1943, the Commission authorized American Gas to acquire all of the outstanding securities of Citizens, subject to the later disposition of its water properties and business.—V. 177, p. 1365.

#### American Heating Equipm't Co., Seattle, Wash.—Files

The company on March 20 filed a letter of notification with the SEC covering 3,000 shares of common stock and 6,000 shares of preferred stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for working capital.

#### American Metal Co., Ltd.—George a Director—

Rowland H. George, a member of the investment firm of Wood, Struthers & Co., has been elected a director to fill the vacancy left by the death of Norman Hickman.—V. 176, p. 1961.

#### Ann Arbor RR.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$644,062	\$813,086	\$749,677	\$619,122
Net from railway	118,469	251,325	238,527	120,586
Net ry. oper. income	53,618	116,589	100,204	56,308
From Jan. 1—				
Gross from railway	1,429,394	1,514,309	1,486,712	1,286,207
Net from railway	375,240	372,773	422,046	211,866
Net ry. oper. income	172,618	167,559	164,931	156,183

—V. 177, p. 1046.

#### Areturus Electronics, Inc., Newark, N. J.—Files—

A letter of notification was filed with the SEC on March 27 covering 40,000 shares of class A common stock (par one cent) to be offered at 50 cents per share through Gearhart & Otis, Inc., New York, for the account of Delbert E. Replogle, President.—V. 177, p. 1365.

#### Arkansas Power & Light Co.—Stock to Parent—

This company has received SEC authorization to issue and sell 560,000 additional shares of its \$12.50 par common stock to its parent, Middle South Utilities, Inc., for a cash consideration of \$7,000,000, the proceeds of which are to be used by Arkansas to finance in part its construction program.—V. 177, p. 1365.

#### Armo Steel Corp.—Stock Option Plan Proposed—

The corporation on March 27 announced that a stock option plan to permit hourly and salaried employees to purchase common stock through payroll deductions is being submitted to its shareholders on April 16 for their approval.

W. W. Sebald, President, said that the purchase price of the shares offered under the plan would not be less than 95% of the market value of the stock on the day the option was granted.

Payment through payroll deductions would extend over a three year period and the options will be exercisable during the third year. This plan also stipulates that an employee can withdraw from the plan at any time.—V. 177, p. 830.

#### Armstrong Rubber Co., West Haven, Conn.—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on March 31, 1953, covering \$4,000,000 of 5% convertible subordinated debentures, due May 1, 1973, to be offered for public sale at 100% of their principal amount with a 3.5% commission to the underwriters (headed by Reynolds & Co.).

Net proceeds of the sale of the debentures, together with the proceeds of \$3,000,000 of the term loans to be made from certain insurance companies, will be added to the general funds of the company and be available for working capital, capital expenditures, and other corporate purposes. Estimated capital expenditures of the company and its subsidiaries for the period ending Sept. 30, 1954, aggregate approximately \$3,459,000.—V. 176, p. 413.

#### Atchison, Topeka & Santa Fe Ry.—Earnings—

	Period End. Feb. 28—	1953—Month—	1952—Month—	1953—2 Mos.—	1952—2 Mos.—
Ry. operating revenues	\$47,864,790	\$46,778,329	\$97,826,629	\$94,684,538	
Ry. operating expenses	32,712,184	32,181,668	66,434,670	66,413,476	
Net rev. fr. ry. ops.	\$15,152,606	\$14,596,661	\$31,391,959	\$28,271,062	
Net ry. oper. income	6,623,841	6,165,841	13,250,019	11,602,182	

—V. 177, p. 1046.

#### Atlanta & Charlotte Air Line Ry.—Partial Redemption

The company has called \$148,000 of its first mortgage 3¼% bonds, due Nov. 1, 1963, for redemption on May 1, 1953 at 101½%. Payment will be made at The Hanover Bank, trustee, 70 Broadway, New York, N. Y.—V. 175, p. 1430.

#### Atlas Corp.—Sells Majority of Its Holdings In Consolidated Vultee Aircraft Corp.—See General Dynamics Corp. below.—V. 176, p. 2529.

#### Atomic Uranium Corp., Denver, Colo.—Files—

The corporation on March 23 filed a letter of notification with the SEC covering 232,000 shares of common stock (par 10 cents) to be offered at \$1.25 per share through Luckhurst & Co., Inc., New York. The net proceeds are to be used to pay for exploration expenses.

#### Avco Manufacturing Corp.—Filing With SEC—

A letter of notification was filed with the SEC on March 20 covering 11,500 shares of common stock (par \$3) to be offered at the market (approximately \$8.50 per share) by E. Lowitz & Co., New York, for the account of the selling stockholder.—V. 177, p. 937.

#### Axe-Houghton Stock Fund, Inc.—Registers With SEC

The corporation on March 30 filed a registration statement with the SEC covering 2,000,000 shares of common stock.

#### Baltimore & Ohio RR.—Earnings—

	Period End. Feb. 28—	1953—Month—	1952—Month—	1953—2 Mos.—	1952—2 Mos.—
Ry. operating revenues	\$34,743,067	\$36,505,276	\$71,860,325	\$74,075,979	
Ry. operating expense	27,960,334	29,837,559	57,771,520	60,344,503	
Net rev. fr. ry. ops.	\$6,782,733	\$6,667,717	\$14,088,805	\$13,731,470	
Net ry. oper. income	3,285,871	3,478,114	6,874,927	7,030,463	

—V. 177, p. 1254.

#### Bard Creek Mining Co., Denver, Colo.—Files With SEC

The company on March 27 filed a letter of notification with the SEC covering 120,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to purchase mill.

#### Benson & Hedges, New York—Files With SEC—

The company on March 23 filed a letter of notification with the SEC covering 306 shares of common stock (par \$4) to be offered for subscription by employees under its Restricted Stock Option Plan at \$40 per share. The proceeds are to be used for operating capital.—V. 176, p. 1666.

#### Big Horn-Powder River Corp.—New Well—

The company on March 27 announced that the Big Horn-Powder River Corp.-J. D. Sprecher-Mary Wakeman Well No. 2 blew in before a complete string of tubing could be run. It was added that the well is now flowing at the rate of 11 barrels per hour.

The company's announcement further stated: "The Mary Wakeman No. 1 well continues to flow steadily between 550 and 600 barrels a day through a ½ inch choke. Oil sales from the Mary Wakeman No. 1 well from the completion date on Jan. 9 to Jan. 31 were 13,839 barrels. The sales through the month of February, excluding the period when the well was shut down as a result of the snow storm, amounted to 12,272 barrels. This corporation has a 50% working interest in the above sales."

#### Registrar and Transfer Agent Appointed—

The Central Bank & Trust Co., 15th and Arapahoe Streets, Denver, Colo., has taken over as registrar and transfer agent and all transfers should now be sent direct to this trust company instead of to the company's office.—V. 177, p. 1254.

#### Bigelow-Sanford Carpet Co., Inc.—Sales Higher—

Sales of this company are running approximately 15% ahead of first quarter sales a year ago, and are expected to exceed those of the fourth quarter, James D. Wise, President, reported to stockholders at the annual meeting on March 30. Profits for the first quarter, however, are expected to be somewhat below those of the fourth quarter.

Mr. Wise told stockholders that company bank borrowings had been reduced \$1,200,000 during the first quarter and now stand at \$5,000,000 including the \$500,000 current installment of the term loan. He said that the ratio of current assets to current liabilities is better than three to one. Capital expenditures for the last three quarters of the year are not expected to exceed depreciation charges.

The modernized plant of Hartford Rayon Corp. which re-opened in February has now reached 25% of capacity. Full operation is not expected until this fall. Mr. Wise said that the company's cotton carpet and defense operations are showing substantial increases over last year and are making important contributions to the profit performance of the company.—V. 175, p. 2175.

#### Blackstone Valley Gas & Electric Co.—Hearing—

The company has applied to the SEC for authorization to issue and sell, at competitive bidding, \$5,800,000 of first mortgage and collateral trust bonds, due 1983, and the Commission has issued an order giving interested persons until April 10, 1953, to request a hearing thereon. Proceeds of such sale will be used by Blackstone to repay \$5,200,000 of short-term bank loans and to provide funds for property additions and improvements.—V. 177, p. 1366.

#### Blue Star Petroleum Corp., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on March 25 filed a letter of notification with the SEC covering 200,000 shares of common stock to be offered at par (25 cents per share), without underwriting. The proceeds are to be used to purchase oil leases.

#### Bolack Oil & Gas Co., Farmington, N. M.—Files—

The company on March 24 filed a letter of notification with the SEC covering 200,000 shares of common stock (par 10 cents) to be offered at \$1 per share through William R. Mee, Santa Fe, N. M. The net proceeds are to be used to drill wells.

#### Bowen Corp., Cambridge, Mass.—Files—

The corporation on March 27 filed a letter of notification with the SEC covering 4,840 shares of common stock (no par) to be offered at \$10 per share, without underwriting. The proceeds are to be used to drill wells.

#### Bridgeport Brass Co.—Opens New Warehouse—

The company is moving their New England warehouse facilities at Providence, R. I., to a new and larger location in that city.—V. 177, p. 622.

#### Broad Street Investing Corp., N. Y.—Registers With Securities and Exchange Commission—

The corporation on March 31 filed a registration statement with the SEC covering 500,000 shares of capital stock.—V. 176, p. 1766.

#### Brockton Edison Co.—Bids for Bonds—

Bids will be received up to 11 a.m. (EST) on April 7 by the company at 49 Federal St., Boston, Mass., for the purchase from it of \$4,100,000 first mortgage and collateral trust bonds due Feb. 1, 1983. This company has received SEC authorization to issue and sell, at competitive bidding, \$4,100,000 of its first mortgage and collateral trust bonds, due 1983, the proceeds of which are to be used to repay short-term promissory notes outstanding in the amount of \$4,100,000.—V. 177, p. 1255.

#### Bureau of National Affairs, Inc., Washington, D. C.—Files With Securities and Exchange Commission—

The corporation on March 18 filed a letter of notification with the SEC covering 1,000 shares of common stock (no par) to be offered for subscription by employees at \$30 per share. The proceeds are to be used to pay for operating expenses.—V. 176, p. 1263.

#### Burroughs Adding Machine Co.—To Change Name and Increase Common Shares—

The stockholders at the annual meeting to be held May 7, will consider the following proposals: (a) extending the corporate term for 30 years from July 1, 1954; (b) changing name of company to Burroughs Corp.; and (c) increasing and changing the authorized common shares from 5,000,000 common non-par shares to 7,500,000 common shares, \$5 par value.—V. 177, p. 1255.

#### Burroughs Corp.—Proposed New Name—

See Burroughs Adding Machine Co. above.

#### Business Discount Bureau, Inc., N. Y.—Files With SEC

The corporation on March 26 filed a letter of notification with the SEC covering \$250,000 of series 1A, 1B and 1C guaranteed bonds to be offered at par, without underwriting. The proceeds are to be used for working capital.

#### California Electric Power Co.—Stock Offered—Union Securities Corp. and J. A. Hogle & Co., on April 1 jointly offered 136,249 shares of common stock (par \$1) at \$10.41 per share. Award of the issue was won by the group at competitive sale on March 31 on its bid of \$10.13 per share.

Other bids for the stock came from Merrill Lynch, Pierce, Fenner & Beane and Dean, Witter & Co. (jointly), \$10.05 per share; Lehman Brothers, \$9.82 per share, and Kidder, Peabody & Co., \$9.73 per share.

PROCEEDS—Net proceeds from the sale of the stock will be used to discharge part of the company's short-term bank loans which currently total \$6,250,000 and which were incurred in connection with the company's construction program and that of its wholly-owned subsidiary, Interstate Telegraph Co.

BUSINESS—Company is engaged principally in the generation, distribution and sale of electric energy in parts of southeastern California and southwestern Nevada. The company's subsidiary, Interstate Telegraph Co., is engaged in the telephone and telegraph



Business in the northern part of the company's electric service area and in adjacent localities in California and Nevada. The company's Imperial Ice Division manufactures and sells ice in certain predominantly agricultural sections of Imperial County and Riverside County, California. In 1952, about 83% of consolidated operating revenues was from electric operations, 11% from telephone operations and 6% from ice operations.

EARNINGS—Consolidated operating revenues of the company in 1952 amounted to \$15,496,666 and net income was \$2,735,940.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
3% series due 1976	\$16,000,000	\$16,000,000
3% series due 1978	10,000,000	5,500,000
2% series due 1980	10,000,000	6,000,000
Series due 1983	25,000,000	8,000,000
3% debentures due 1960	2,000,000	12,000,000
3% installment contract	99,417	7,383
Cumul. preferred stock (\$50 par value)	500,000 shs.	
5% cumulative preferred stock		104,963 shs.
6% cumulative preferred stock		60,000 shs.
6% sinking fund cum. pfd. stock		40,000 shs.
Preference stock (\$20 par value)	329,149 shs.	
Common stock \$1 par value	\$2,500,000 shs.	\$2,490,934 shs.

\*The first mortgage indenture dated Oct. 1, 1943, as supplemented, permits the issuance of additional bonds under the restrictions and conditions set forth therein. Includes \$250,000 to be redeemed on Oct. 1, 1953. On April 14, 1953, the stockholders will vote upon a proposal to increase the authorized common stock to 3,500,000 shares. Excludes 9,066 shares owned by a wholly owned subsidiary.—V. 177, p. 1366.

#### Cambria & Indiana RR.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$150,472	\$165,004	\$137,277	\$9,440
Net from railway	5,846	22,690	10,034	*90,913
Net ry. oper. income	69,800	60,355	55,117	*38,164
From Jan. 1—				
Gross from railway	305,061	332,134	292,522	93,033
Net from railway	21,204	59,880	27,658	*136,873
Net ry. oper. income	144,947	117,770	125,526	*14,543

\*Deficit.—V. 177, p. 1150.

#### Campbell Taggart Associated Bakeries, Inc., Dallas, Tex.—Stock Split Approved—

The stockholders on March 6 approved the proposal to split the capital stock of the company on a five-for-one basis and to place a par value of \$1 per share thereon.—V. 177, p. 234.

#### Canadian Pacific Ry.—March Earnings Lower—

	1953—Month—	1952—Month—	1953—3 Mos.—	1952—3 Mos.—
Period End. Mar. 31—				
Gross earnings	\$35,132,536	\$35,325,097	\$70,898,175	\$68,928,280
Working expenses	34,215,699	33,950,823	69,890,351	68,432,679
Net earnings	\$916,837	\$1,374,274	\$1,007,824	\$1,495,611

—V. 177, p. 1046.

#### Carolina Scenic Stages, Spartanburg, S. C.—Files—

The company on March 24 filed a letter of notification with the SEC covering \$299,000 of 6% first mortgage bonds, series of 1953, to be offered at par (in denomination of \$100 each), without underwriting. The proceeds are to be used for general corporate purposes.

#### Carver Oil & Gas Co., Inc.—Files With SEC—

The corporation on March 23 filed a letter of notification with the SEC covering 2,042,051 shares of common stock (par one cent), to be offered at 12½ cents per share through Securities National Corp., Newark, N. J. The net proceeds are to be used to drill wells, etc.—V. 176, p. 1862.

#### (A. M.) Castle & Co., Chicago—Files With SEC—

A letter of notification was filed with the SEC on March 26 covering 5,700 shares of capital stock (par \$10) to be offered at the market through Lee Higginson Corp. and Blunt, Ellis & Simmons, both of Chicago, Ill., for the account of the First National Bank of Chicago, as trustee under the will of William B. Simpson.—V. 175, p. 702.

#### Central Fibre Products Co., Inc.—Files With SEC—

A letter of notification was filed with the SEC on March 23 covering 2,400 shares of common stock (par \$5) to be offered at the market (approximately \$39.50 per share) through Bosworth, Sullivan & Co., Denver, Colo., for the account of E. Carey, Jr., and W. D. P. Carey, the two selling stockholders.

#### Central of Georgia Ry.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$3,572,987	\$3,622,394	\$3,897,686	\$2,800,024
Net from railway	754,833	632,611	464,265	278,492
Net ry. oper. income	291,782	219,013	91,714	7,517
From Jan. 1—				
Gross from railway	7,295,858	7,304,378	7,280,607	7,719,922
Net from railway	1,567,244	1,316,642	1,158,145	501,919
Net ry. oper. income	626,990	450,788	325,769	*42,944

\*Deficit.—V. 177, p. 1046.

**Central Maine Power Co.—Secondary Offering—**A secondary offering of 24,000 shares of common stock, (par \$10) on a when-distributed basis was made on March 31 by Goldman, Sachs & Co. at \$19.62½ per share, with a selling commission to NASD members of 62½ cents per share.—V. 177, p. 1151.

#### Central RR. of New Jersey—Earnings—

	1953—Month—	1952—Month—	1953—2 Mos.—	1952—2 Mos.—
Period End. Feb. 28—				
Ry. operating revenues	\$4,713,122	\$5,102,776	\$9,983,066	\$10,524,123
Ry. operating expenses	3,918,485	4,120,565	8,228,563	8,511,470
Net rev. fr. ry. ops.	\$794,637	\$982,211	\$1,754,503	\$2,012,653
Net ry. oper. income	185,765	383,960	506,788	761,413

—V. 177, p. 1046.

**Central and South West Corp.—Offering to Common Stockholders—**This corporation is offering to holders of its common stock (par \$5) rights to subscribe at \$20.50 per share for 606,084 shares of additional common stock at the rate of one share for each 14 shares held of record on April 1, 1953. The subscription warrants expire at 3:30 p.m. (EST) on April 20, 1953. The offering is being underwritten by a group of investment firms headed jointly by Blyth & Co., Inc. and Smith, Barney & Co. The privilege of underwriting the offering was awarded to the group under competitive bidding on April 1, naming a compensation of \$115,000, or about 18.74 cents per share.

Lehman Brothers and Lazard Freres & Co. (jointly) asked a compensation of \$115,156, or 19 cents per share, while First Boston Corp. and Merrill Lynch, Pierce, Fenner & Beane (jointly) asked \$181,500, or 29.94 cents per share.

**PROCEEDS—**The net proceeds from the sale of the shares, together with treasury funds, will be used by the company to purchase additional shares of common stock of its subsidiaries, thus helping the latter to finance their construction program, the cost of which for 1953 and 1954 is estimated at about \$112,000,000. It is contemplated that additional funds needed for the program will be obtained from the sale of \$56,000,000 of securities, other than common stock, to be sold by the subsidiaries or the company before the end of 1954.

**BUSINESS—**Corporation, a holding company, owns all of the common stocks of Central Power & Light Co., Public Service Co. of Oklahoma, Southwestern Gas & Electric Co. and West Texas Utilities Co. These system companies furnish electric service to 663,259 customers in Texas, Oklahoma, Arkansas and Louisiana. The aggregate area served has an estimated population of 2,532,000. Among the principal cities served are Tulsa, Okla.; Shreveport, La., and Corpus Christi, Texas.

**EARNINGS—**Operating income of the company and its subsidiaries for the calendar year 1952 was \$20,701,401 and consolidated net income was \$13,561,677, equal to \$1.60 per share on the common stock of Central and South West Corp.

**DIVIDENDS—**Recent dividends on the stock have been at the rate of 25 cents quarterly.

#### To Increase Investments in Unit—

This corporation and its subsidiary, Southwestern Gas & Electric Co., have applied to the SEC for an order authorizing Southwestern to issue and sell and Central to purchase an additional 100,000 shares of Southwestern's common stock \$10 par, for the sum of \$1,000,000 in cash; and the SEC has issued an order giving interested persons until April 14, 1953, to request a hearing thereon. Southwestern will use the funds to finance, in part, its construction program.—V. 177, p. 1366.

#### Chemical Fund, Inc., New York—Registers With SEC—

The corporation on March 30 filed a registration statement with the SEC covering 600,000 shares of capital stock to be offered through F. Eberstadt & Co., New York, who will act as distributor for the fund.—V. 177, p. 722.

#### Chesapeake & Ohio Ry.—Earnings—

	1953—Month—	1952—Month—	1953—2 Mos.—	1952—2 Mos.—
Period End. Feb. 28—				
Ry. operating revenues	\$24,146,615	\$29,618,840	\$52,691,187	\$60,843,238
Ry. operating expenses	18,638,400	21,664,803	34,853,379	44,496,947
Net rev. fr. ry. ops.	\$5,508,215	\$7,954,035	\$13,837,808	\$16,346,292
Net ry. oper. income	3,526,727	4,346,435	8,317,752	8,823,683

—V. 177, p. 1255.

#### Chicago & Eastern Illinois RR.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$2,851,353	\$2,922,312	\$2,476,104	\$1,964,686
Net from railway	638,104	850,741	484,694	273,233
Net ry. oper. income	313,960	393,045	165,236	47,028
From Jan. 1—				
Gross from railway	5,813,378	5,898,746	5,356,112	4,128,100
Net from railway	1,328,366	1,667,137	1,317,945	647,906
Net ry. oper. income	654,270	769,330	529,222	179,101

—V. 177, p. 1047.

#### Chicago & Illinois Midland Ry.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$577,089	\$613,414	\$572,646	\$194,761
Net from railway	95,450	68,705	106,877	*145,603
Net ry. oper. income	44,371	6,353	58,543	*180,171
From Jan. 1—				
Gross from railway	1,164,866	1,260,311	1,505,717	661,729
Net from railway	151,990	140,200	463,822	100,170
Net ry. oper. income	39,962	16,879	215,127	*165,296

\*Deficit.—V. 177, p. 1151.

#### Chicago, Indianapolis & Louisville Ry.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$1,722,392	\$1,791,926	\$1,632,789	\$1,367,934
Net from railway	307,269	451,903	343,360	286,540
Net ry. oper. income	164,561	160,810	105,627	146,285
From Jan. 1—				
Gross from railway	3,449,094	3,461,524	3,439,038	2,688,362
Net from railway	764,105	747,719	764,090	392,870
Net ry. oper. income	315,063	246,843	249,823	101,018

—V. 177, p. 1151.

#### Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

	1953	1952	1951	1950
Gross from railway	\$20,366,840	\$21,184,594	\$17,468,483	\$15,890,309
Net from railway	4,217,925	3,511,343	382,455	*69,828
Net ry. oper. income	1,524,907	1,195,237	*318,490	*941,544
From Jan. 1—				
Gross from railway	41,003,756	42,709,557	39,158,090	32,573,094
Net from railway	7,900,943	6,265,833	5,341,835	1,550,696
Net ry. oper. income	2,749,670	1,946,500	1,161,438	*2,024,601

\*Deficit.—V. 177, p. 1151.

#### Chicago & North Western Ry.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$14,639,036	\$15,663,966	\$12,839,376	\$11,816,827
Net from railway	1,358,123	1,373,818	458,806	272,852
Net ry. oper. income	*110,430	*32,487	*1,476,656	*903,532
From Jan. 1—				
Gross from railway	30,697,927	32,073,957	29,555,525	24,636,733
Net from railway	3,350,451	2,768,161	2,323,612	1,058,201
Net ry. oper. income	429,068	*112,019	*498,688	*1,508,617

\*Deficit.—V. 177, p. 1047.

#### Chicago, Rock Island & Pacific RR.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$17,003,786	\$17,348,960	\$14,958,259	\$12,783,147
Net from railway	5,476,977	4,861,400	3,082,941	2,701,949
Net ry. oper. income	2,344,097	1,958,300	805,600	813,794
From Jan. 1—				
Gross from railway	34,422,092	34,872,497	32,453,171	26,325,390
Net from railway	11,194,613	9,562,728	8,663,902	5,488,373
Net ry. oper. income	4,845,218	3,974,590	3,017,261	1,549,602

—V. 177, p. 1047.

#### Chicago, St. Paul, Minneapolis & Omaha Ry.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$2,536,412	\$2,776,830	\$2,281,659	\$2,282,398
Net from railway	199,804	293,231	8,348	276,986
Net ry. oper. income	*217,423	*181,547	*336,304	*20,887
From Jan. 1—				
Gross from railway	5,378,557	5,673,135	5,074,175	4,598,531
Net from railway	655,849	633,938	321,107	393,382
Net ry. oper. income	*155,563	*228,502	*354,778	*208,025

\*Deficit.—V. 177, p. 1047.

#### Chrysler Corp.—Car and Truck Output—

	1953—Month—	1952—Month—	1953—3 Mos.—	1952—3 Mos.—
Period End. Mar. 31—				
Plymouth	58,278	38,806	160,735	111,579
Dodge	28,534	18,920	90,122	61,592
Desoto	13,506	8,238	34,059	24,326
Chrysler	17,029	10,568	50,337	31,923
Dodge trucks	10,446	13,868	32,407	42,032
Totals	127,793	90,400	367,660	271,452

\*March, 1953, figures are preliminary and subject to change. Including military and other government.—V. 177, p. 1047.

**Colorado Interstate Gas Co.—Secondary Offering—**A secondary offering of 10,000 shares of common stock (par \$5) was made on March 31 by Carl M. Loeb, Rhoades & Co. and Union Securities Corp. at \$38.25 per share, with a dealer's concession of 75 cents per share.—V. 177, p. 410.

#### Colorado & Southern Ry.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$1,180,381	\$1,232,865	\$1,191,266	\$970,690
Net from railway	345,778	377,598	348,929	299,919
Net ry. oper. income	142,499	143,231	106,351	95,974
From Jan. 1—				
Gross from railway	2,442,711	2,491,137	2,425,220	1,976,115
Net from railway	773,081	706,673	710,960	518,357
Net ry. oper. income	323,237	253,092	224,566	146,641

—V. 177, p. 1047.

#### Colorado & Wyoming Ry.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$309,163	\$293,172	\$256,092	\$161,250
Net from railway	147,572	93,438	88,673	55,270
Net ry. oper. income	57,984	32,631	54,171	19,523
From Jan. 1—				
Gross from railway	614,368	568,407	543,099	338,548
Net from railway	275,330	175,745	170,909	111,233
Net ry. oper. income	107,727	59,408	97,755	42,370

—V. 177, p. 938.

#### Columbia Gas System, Inc.—Capital Contributions—

This corporation has applied to the SEC



**Delaware, Lackawanna & Western RR.—Tenders—**

The Treasurer of the company, 140 Cedar St., New York, will, prior to April 13, 1953, receive tenders for the sale to it of its Pennsylvania division refunding mortgage and collateral trust 4½% bonds, series B, due May 1, 1955 to an amount sufficient to exhaust the sum of \$30,728 on deposit in the sinking fund.

**Interest Payments Authorized—**

The company is notifying holders of its Morris and Essex Division collateral trust bonds, due May 1, 1942, holders of its U.C. & S.V. Division mortgage bonds due May 1, 1942, holders of its Warren Division mortgage bonds due May 1, 1942 and holders of its Oswego and Syracuse Division mortgage bonds due May 1, 1943 that the company will pay on May 1, 1953 in addition to the fixed interest then due, contingent interest on the bonds for the calendar year 1952, at the rate of \$2 per \$100 principal amount of the bonds.

The company is also notifying holders of its income mortgage bonds (New York, Lackawanna and Western Division) due May 1, 1943, that the company will on May 1, 1953 pay interest upon the bonds for the calendar year 1952, at the rate of \$5 per \$100 principal amount of the bonds.

In addition, the company is notifying holders of its New Jersey Division first mortgage bonds, series A and B, due May 1, 1943 that the company will pay on May 1, 1953, in addition to the fixed interest then due on the series A bonds, contingent interest on the series B bonds for the calendar year 1952, at the rate of \$4 per \$100 principal amount of the bonds.

All of the above payments will be made at the company's offices, Room 2008, 140 Cedar St., New York City, to bondholders registered on April 17, 1953.

Holders of the Delaware, Lackawanna & Western RR. Co., first and refunding mortgage 5% bonds, series C, (New York, Lackawanna and Western Division) due May 1, 1973 in fully registered form are being notified that April 17, 1953 has been fixed as the bondholders registration date for the payment of interest on the bonds on May 1, 1953.

**EARNINGS FOR FEBRUARY AND FIRST TWO MONTHS**

February—	1953	1952	1951	1950
Gross from railway	\$6,794,618	\$7,498,435	\$6,396,075	\$5,100,523
Net from railway	1,493,899	1,585,845	995,201	476,854
Net ry. oper. income	741,319	772,080	425,933	151,768
From Jan. 1—				
Gross from railway	14,238,703	15,231,142	13,734,651	10,861,688
Net from railway	3,147,724	3,189,206	2,574,970	1,238,731
Net ry. oper. income	1,544,668	1,563,606	1,140,413	453,063

—V. 177, p. 1048.

**Denver & Rio Grande Western RR.—Equipment Trust Certificates Offered—**A group headed by Salomon Bros. & Hutzler on April 1 offered \$3,300,000 of 3½% equipment trust certificates, series S, maturing semi-annually Nov. 1, 1953, to May 1, 1968, inclusive. Subject to authorization by the Interstate Commerce Commission, the certificates were priced to yield from 2.35% to 3.30%, according to maturity. The group won award of the certificates on March 31 on a bid of 99.157.

Two other bids were received, viz: Halsey, Stuart & Co. Inc., 99.7735 for 3½% and Kidder, Peabody & Co., 100.073 for 3½%.

The issue being offered at present represents the first installment of an issue not exceeding \$9,900,000 of certificates which are to be secured by new standard-gauge railroad equipment estimated to cost not less than \$13,200,000 and consisting of five 1,500 H.P. Diesel-electric road switching locomotives, and 1,700 70 ton, all steel, drop bottom, gondola freight cars.

Associated with Salomon Bros. & Hutzler in the offering are: Drexel & Co., Union Securities Corp., and Stroud & Co., Inc.

**EARNINGS FOR FEBRUARY AND FIRST TWO MONTHS**

February—	1953	1952	1951	1950
Gross from railway	\$6,526,422	\$6,434,026	\$5,424,429	\$3,857,334
Net from railway	2,583,516	2,205,259	1,849,796	607,547
Net ry. oper. income	1,140,164	994,762	918,081	252,606
From Jan. 1—				
Gross from railway	13,311,801	12,438,409	11,693,803	8,348,698
Net from railway	5,217,327	3,510,400	3,655,192	1,351,630
Net ry. oper. income	2,291,684	1,532,352	1,805,735	631,758

—V. 177, p. 1256.

**Dexter Folder Co., Pearl River, N. Y.—Acquisition—**

George Heintzmann, President, on March 27 announced that this company has acquired the supercharger business formerly owned and operated by the Pesco Division of Borg-Warner Corp. The new activity will be known as the Miehe-Dexter Supercharger Division of Dexter Folder Co. and will be located in the plant of the Christensen Machine Co., a wholly-owned subsidiary of Dexter Folder Co.

The Miehe Printing Press & Manufacturing Co. of Chicago has a substantial interest in the Dexter Folder Co., and the engineering and other resources of Miehe, Dexter and Christensen will be available to the new division.

The new division will engineer, manufacture and sell superchargers of all types to engine builders.

**Direkt-Form Corp. (N. J.)—Files With SEC—**

The corporation on March 18 filed a letter of notification with the SEC covering 40,000 shares of common stock (par 50 cents) to be offered at \$5 per share, without underwriting. The proceeds are to be used for working capital, etc.

**Dodge & Cox Fund, San Francisco, Calif.—Registers With Securities and Exchange Commission—**

This fund on March 30 filed a letter of notification with the SEC covering 23,000 shares of beneficial interest.—V. 175, p. 1479.

**Eastern Gas & Fuel Associates—Earnings Lower—**

12 Months Ended Feb. 28—	1953	1952
Consolidated net sales and operating revenues	159,496,090	187,526,784
Consolidated net income	5,731,867	9,182,326
Earnings per share—		
4½% preferred stock	\$23.26	\$37.27
Common stock	1.78	3.12

—V. 176, p. 528.

**Elfun Trusts, New York—Registers With SEC—**

The trust filed a registration with the SEC on March 26 covering 100,000 trustees' certificates.—V. 175, p. 1331.

**Elgin, Joliet & Eastern Ry.—Earnings—**

February—	1953	1952	1951	1950
Gross from railway	\$4,378,460	\$4,290,178	\$3,728,775	\$3,301,551
Net from railway	1,435,545	1,410,026	1,224,055	1,374,835
Net ry. oper. income	355,241	209,863	224,674	578,722
From Jan. 1—				
Gross from railway	9,236,887	8,855,418	8,317,353	6,893,455
Net from railway	3,272,413	2,771,484	3,061,153	2,852,720
Net ry. oper. income	790,547	366,274	643,360	1,245,000

—V. 177, p. 1048.

**Elgin National Watch Co.—Files With SEC—**

A letter of notification was filed with the SEC on March 24 covering 6,517 shares of common stock (par \$15) to be offered to employees under the company's Stock Purchase Plan 1953, at \$12.75 per share. The proceeds are to be used to reimburse the treasury for shares purchased.—V. 176, p. 2162.

**Equitable Gas Co.—Plans New Construction—**

This company has filed an application with the Federal Power Commission requesting authority for the construction of pipeline facilities in connection with the operation of a proposed natural gas storage pool in Wetzel and Marion Counties, W. Va. The estimated cost of the facilities is \$2,217,400.—V. 177, p. 832.

**Equity Fund, Inc., Seattle, Wash.—Registers With SEC**

The corporation on March 30 filed a registration statement with the SEC covering 500,000 shares of capital stock to be offered through Pacific Northwest Co., Seattle, Wash.—V. 175, p. 1480.

**Erie RR.—Earnings—**

February—	1953	1952	1951	1950
Gross from railway	\$13,659,540	\$14,477,106	\$13,394,308	\$10,411,707
Net from railway	3,536,277	3,748,117	3,112,273	1,935,925
Net ry. oper. income	1,478,471	1,638,237	1,198,345	852,432
From Jan. 1—				
Gross from railway	28,446,029	29,418,749	28,235,080	22,077,038
Net from railway	7,559,687	7,777,693	7,203,125	4,231,493
Net ry. oper. income	3,223,789	3,338,720	2,913,446	1,815,352

—V. 177, p. 1048.

**Family Digest, Inc., N. Y.—Files With SEC—**

The corporation on March 27 filed a letter of notification with the SEC covering 300,000 shares of class A stock to be offered at par (\$1 per share) through Bonner & Bonner, Inc., New York. The net proceeds are to be used for working capital.

**Family Weekly Magazine, Inc., N. Y.—Files With SEC**

The corporation on March 17 filed a letter of notification with the SEC covering 200,000 shares of class A common stock to be offered at par (\$1.50 per share), without underwriting. The proceeds are to be used for working capital.

**Farm Equipment Acceptance Corp.—Stock Split, Etc.—**

The stockholders on March 25 approved a stock-split of 5-to-1 to holders of record March 13, changing the par value of \$50 to \$10 and issuing four additional shares for each share held. Stock split became effective as of March 25, 1953.

The directors have declared a dividend on the old stock of record March 13, 1953 of 50¢ per share. This dividend does not apply to the split stock. Dividend is payable on April 5, 1953.—V. 177, p. 724.

**Fedders-Quigan Corp.—Rights to Subscribe—**

The company proposes to offer 41,250 shares of 5½% cumulative convertible preferred stock at par (\$50 per share) to its common stockholders of record April 8 on the basis of one preferred share for each 35 shares of common stock held. Rights will expire on April 22. The common stockholders will be given an additional subscription privilege for unsubscribed shares, subject to allotment. See V. 177, p. 1368.

**Federal Electric Products Co., Newark, N. J.—Register Debentures and Stock With SEC—To Sell Bonds Privately—**

The company filed a registration statement with the SEC on March 31, 1953, covering 220,000 shares at \$1 par common stock and \$2,000,000 of 6½% subordinated income debentures, due 1968 (with attached warrants for the purchase of 120,000 common shares). The common stock is to be offered for public sale at \$7 per share with an 80 cent per share underwriting commission; the debentures with warrants are to be offered for public sale at 100% of the principal amount of the debentures with 6½% underwriting commission. H. M. Bylesby and Co., Inc. is named as the principal underwriter. For each \$1,000 of debentures, the attached warrants will entitle the purchaser to purchase 60 common shares at prices ranging from \$7.50 to \$17.50 per share.

Federal has entered into an option agreement with certain stockholders of Pacific Electric Manufacturing Corp., whereby such stockholders granted Federal an option to purchase their shares of Pacific stock at \$90 per share; and as of March 26, 1953, 49,026 shares, amounting to 98% of the outstanding Pacific stock, had been deposited under such agreement. Federal proposes to exercise its option to purchase the Pacific stock and will finance its purchase of such stock and retire certain obligations by the following means:

(1) Private sale of \$3,000,000 of first mortgage 5% sinking fund bonds, due April 1, 1965, to certain insurance companies and institutional investors to net \$2,970,000;  
(2) Sale of the \$2,000,000 of debentures (with warrants) and 220,000 common shares, to net the company \$1,870,000 and \$1,364,000, respectively; and  
(3) Private sale of 100,000 shares of common stock, class B, \$1 par, for \$175,000 (these shares are to be sold to L. W. Cole, board chairman; and payment therefor will be made by the cancellation of the company's note to Mr. Cole amounting to \$166,285, and by cash for the balance of \$8,715).

Of the net proceeds of the sale of these securities, \$4,500,000 will be used to acquire the Pacific stock and approximately \$1,770,000 for the payment of outstanding mortgage loans, the retirement of indebtedness to two banks and to Mr. Cole, and to supply funds to Pacific for the retirement of its indebtedness to Wells Fargo Bank & Union Trust Co.—V. 176, p. 2162.

**Firestone Tire & Rubber Co.—Partial Redemption—**

The company has called for redemption on May 1, next, through operation of the sinking fund, \$650,000 of its 20-year 3½% debentures due May 1, 1961 at 100¼% and accrued interest. Payment will be made at the office of J. P. Morgan & Co., Incorporated, 23 Wall St., New York, N. Y., or at The Cleveland Trust Co., Cleveland, Ohio.—V. 177, p. 624.

**First Investors Corp., N. Y.—Registers With SEC—**

The corporation on March 30 filed a registration statement with the SEC covering 10,000,000 of DW Plans; \$12,000,000 of DWN Plans; and \$500,000 of DWP Plans. The Wellington Co., Philadelphia, Pa., will act as distributor for the fund.—V. 176, p. 853.

**Florida East Coast Ry.—Earnings—**

February—	1953	1952	1951	1950
Gross from railway	\$3,533,705	\$3,944,069	\$2,969,993	\$2,889,378
Net from railway	1,219,046	1,564,090	1,051,421	1,035,919
Net ry. oper. income	585,895	753,033	536,850	588,403
From Jan. 1—				
Gross from railway	7,094,227	7,603,438	5,936,845	5,632,099
Net from railway	2,355,042	2,739,440	1,892,726	1,792,990
Net ry. oper. income	1,155,918	1,347,140	1,002,471	1,005,910

—V. 177, p. 1048.

**Fort Worth & Denver Ry.—Earnings—**

February—	1953	1952	1951	1950
Gross from railway	\$1,995,057	\$2,008,244	\$1,612,632	\$1,205,832
Net from railway	681,424	714,982	483,182	385,435
Net ry. oper. income	303,989	320,023	207,437	191,538
From Jan. 1—				
Gross from railway	4,067,688	3,982,074	3,315,757	2,651,117
Net from railway	1,261,491	1,297,304	903,115	936,925
Net ry. oper. income	547,464	599,152	367,969	475,377

—V. 177, p. 1368.

**Fundamental Investors, Inc., Elizabeth, N. J.—Registers With Securities and Exchange Commission—**

The corporation on March 30 filed a registration statement with the SEC covering 2,000,000 shares of capital stock to be offered through Hugh W. Long & Co., Inc., Elizabeth, N. J.—V. 176, p. 1768.

**General Credit, Inc., Washington, D. C.—Preference Stock Offered—**John R. Boland of New York City is offering 79,800 shares of participating preference stock (par \$1) at \$3.75 per share.

PROCEEDS—Proceeds from the sale of these shares will be added to the working funds of the company.

BUSINESS—Corporation, incorporated in Delaware Feb. 21, 1935, is engaged in the business of automobile time sale financing in and about Washington, D. C.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
6½% preferred stock (par \$10)-----	100,000 shs.	24,669.43 shs.
Partic. preference stock (par \$1)-----	1,000,000 shs.	113,592 shs.
Common stock (par \$1)-----	50,000 shs.	35,698 shs.

The participating preference stock is entitled to cumulative dividends at rate of 30 cents per fiscal year payable quarterly. Additional dividends, if declared for any fiscal year, shall be distributed one half to holders of participating preference stock, as a class, and one half to holders of common stock, as a class. There are no redemption or sinking fund provisions and no pre-emptive rights.

The corporation on March 19 filed a letter of notification with the SEC covering the above mentioned 79,800 shares of participating preference stock (par \$1).

**General Dynamics Corp.—Proposed Acquisition—**

This corporation has contracted to acquire from Atlas Corp. 400,000 shares of its holdings of stock of Consolidated Vultee Aircraft Corp. It was announced on March 31 by John Jay Hopkins, Chairman and President of General Dynamics Corp., and Floyd B. Odium, President of Atlas Corp. This will constitute the largest block of Convair stock in the hands of one holder.

Under the agreement General Dynamics will acquire the block of Convair stock from Atlas for \$8,700,000 cash and 20,000 shares of common stock of General Dynamics Corp.

The purchase and sale were negotiated in conjunction with the firm of Lehman Brothers.

Atlas Corporation will retain 30,300 shares of Convair as a portfolio investment. Through this holding, and indirectly through the stock of General Dynamics which it is acquiring, Atlas will retain an investment interest in Convair.

The Convair stock to be transferred represents about 17% of the approximately 2,400,000 common shares presently outstanding. The transaction will be closed concurrently with the holding of the annual meeting of Convair stockholders during the latter part of May. It is expected that at that time Mr. Hopkins will become Chairman of the Board of Convair, in addition to his present position as Chairman and President of General Dynamics Corp.—V. 177, p. 1153.

**General Motors Corp.—Output in U. S. Factories—**

Period End. Mar. 31—	1953—Month—	1952—Month—	1953—3 Mos.—	1952—3 Mos.—
Passenger Cars:				
Chevrolet	134,636	72,390	350,547	210,200
Pontiac	38,237	22,303	100,283	64,697
Oldsmobile	32,228	18,803	86,553	34,259
Buick	45,955	26,440	123,903	76,936
Cadillac	11,062	7,370	30,312	20,378
Total passenger cars	262,118	147,306	691,598	426,470
Trucks and Coaches:				
Chevrolet	42,209	26,422	114,131	81,653
Pontiac	194	79	528	266
GMC truck & coach	12,792	10,754	37,026	29,851
Total trucks & coaches	55,195	39,255	151,685	111,770
Total—U. S. plants	317,313	186,561	843,283	538,240

**New Buick Plant—**

The corporation on March 26 announced that the Buick Coldwater Road plant at Flint, Mich., now under construction and intended for jet engine parts production has been assigned to the Ternstedt Division.

Originally the plant was intended as a sub-assembly plant for the Wright J65 jet engine which Buick is building. However, according to Ivan L. Wiles, GM Vice-President and General Manager of Buick, cutbacks in the jet engine program made it possible for Buick to consolidate its production into two other plants already completed, one at Flint and the other at Willow Springs, Ill.

Leo R. Schreiner, General Manager of Ternstedt, said that the 1,682,000 square foot plant will be operated as a dual purpose facility where both automotive hardware and defense products will be produced. He said that it is expected the plant will be completed in July.

Ternstedt, which makes hardware and moldings for cars, will operate the entire plant but Buick will lease about 500,000 square feet in the north end for defense operations. The tank transmission program is one of two major defense contracts on which Buick is working.

The giant, two-story plant, which covers nearly 27 acres of ground, is more than 1,700 feet long and about 800 feet wide. The second story, which is about 400 feet wide, runs the full length of it.

**New President of Unit Appointed—**

Harlow H. Curtice, President of General Motors, on April 1 announced the appointment of Edwin H. Walker as President and General Manager of McKinnon Industries, Ltd., a subsidiary, effective immediately.

Mr. Walker succeeds Thomas J. Cook, who is retiring after 28 years with General Motors and 10 years as President and General Manager of McKinnon.

McKinnon Industries produces parts, assemblies and accessories for Canadian-built passenger cars and trucks; fractional horsepower motors; New Departure ball bearings; Hyatt roller bearings; axle assemblies; forgings; castings; military truck axles and aircraft bearings.—V. 177, p. 1256.

**General Telephone Co. of the Southwest—New Pres.—**

Walter G. Wright, a Vice-President, has been elected President, effective May 1, 1953, to succeed Roy Autry who has been President since March, 1949. Mr. Autry will assume new duties as a consultant on operating problems for the General Telephone System, of which General Telephone of the Southwest is a part.

Herbert L. Nichols, Chairman of the Board of Southwestern Public Service Co., has been elected a director. Mr. Nichols, who has been a member of the Board of Directors of General Telephone Corp. since 1936, succeeds Walter L. Posey of Lubbock, Texas, who resigned.—V. 177, p. 1368.

**Georgia & Florida RR.—Earnings—**

Period End. Feb. 28—	1953—Month—	1952—Month—	1953—2 Mos.—	1952—2 Mos.—
Ry. operating revenues	\$305,266	\$270,590	\$635,502	\$538,233
Ry. operating expenses	258,348	221,123	524,534	446,641
Net rev. fr. ry. ops.	\$46,918	\$49,467	\$110,968	\$91,592
Net ry. oper. income	\$1,226	\$9,831	\$16,523	\$14,883

\*Deficit.—V. 177, p. 1257.



**Girdler Corp., Louisville, Ky.—Proposed Merger—**  
 See National Cylinder Gas Co. below.—V. 172, p. 231.

**(Aadif) Gobel, Inc.—Stock Suspension Continued—**

The Securities and Exchange Commission announced on April 1 that it has entered an order suspending trading in the \$1 par value common stock of Adolf Gobel, Inc., listed on the American Stock Exchange, for a 10-day period effective at the opening of the trading session on said Exchange on April 2, 1953.

The Commission had previously suspended trading in these securities since March 13, 1953. See also V. 177, p. 1368.

**Grayson-Robinson Stores, Inc. (& Subs.)—Earnings—**

6 Months Ended Jan. 31—	1953	1952
Sales	\$54,080,731	\$47,696,416
Earnings before provision for taxes based on income	*1,819,881	*1,741,258
Net income	*835,937	*803,916
Number of common shares	770,940	707,980
Earnings per common share	\$1.02	\$1.06

\*After extraordinary charges of approximately \$455,000. Includes year-end credit adjustments.—V. 177, p. 1153.

**Great Northern Ry.—Earnings—**

February—	1953	1952	1951	1950
Gross from railway	\$16,301,539	\$16,676,038	\$14,345,732	\$12,654,519
Net from railway	2,485,906	1,963,854	801,822	224,330
Net ry. oper. income	750,627	286,358	*555,650	*1,584,441

From Jan. 1—

Gross from railway	32,818,114	32,573,329	29,906,259	23,670,280
Net from railway	3,994,359	2,538,297	2,509,460	*1,722,511
Net ry. oper. income	332,892	*886,085	*363,707	*5,076,328

\*Deficit.—V. 177, p. 1257.

**Great Western Uranium Corp.—Stock Offered—Israel & Co., members of the NASD, on March 31 offered for public subscription a new issue of 300,000 shares of common stock (par 10¢) at \$1 per share "as a speculation."**

**PROCEEDS**—The net proceeds will be used to purchase from Don Danvers, President, his one-half interest in 93 claims for \$125,000; the remainder will be used to pay for expansion, development and working capital.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (par 10 cents)	5,000,000 shs.	600,000 shs.

**BUSINESS**—Corporation was incorporated in Delaware on Jan. 15, 1953. The principal business office is located at U. S. Bank Building, Grand Junction, Colo.

The corporation will acquire an undivided one-half interest in 93 mining claims located in Coyote Mesa District, San Juan County, Utah, and Montrose County, Colo. Mr. Danvers retains the other one-half interest in the properties.

These claims were located by the Strategic Minerals Exploration Co. in 1951 and 1952, as a result of two years of intensive prospecting and geological study in the area. The claims were purchased in July, 1952, by the Strategic Minerals Development Co., which has since carried out development program and resulted in a production of 301.4 tons of ore.—V. 177, p. 939.

**Green Bay & Western RR.—Earnings—**

February—	1953	1952	1951	1950
Gross from railway	\$355,286	\$307,973	\$353,117	\$264,443
Net from railway	138,523	97,692	120,184	64,248
Net ry. oper. income	52,021	24,855	49,018	34,752

From Jan. 1—

Gross from railway	687,909	630,036	711,389	564,050
Net from railway	254,138	191,128	239,420	157,924
Net ry. oper. income	91,369	64,122	107,769	73,475

—V. 177, p. 1257.

**H & B American Machine Co., Chicago, Ill.—Files—**

A letter of notification was filed with the SEC on March 27 covering 30,000 shares of common stock (par 25 cents) to be offered at the market (estimated at about \$2.50 per share), without underwriting, for the account of five selling stockholders.—V. 171, p. 1784.

**Hermion Hanson Oil Syndicate, Turtle Lake, N. D.—Files With Securities and Exchange Commission—**

The Syndicate on March 25 filed a letter of notification with the SEC covering 300,000 shares of capital stock to be offered at \$1 per share, without underwriting. The proceeds are to be used to drill wells.

**Hooker Electrochemical Co.—Reports Larger Earnings**

Three Months Ended—	Feb. 28, '53	Feb. 29, '52
Profit before Federal taxes on income	\$1,953,400	\$2,437,500
Federal taxes on income	1,115,000	1,705,000
Net income	\$838,400	\$732,500
Preferred dividends	*109,800	53,100
Earnings per share of common stock	\$0.75	\$0.70

\*Includes a dividend in the amount of \$56,700 on the cumulative second preferred stock, series B, for the period Feb. 10, 1953 to March 31, 1953.—V. 177, p. 833.

**Hycon Manufacturing Co.—Filing With SEC—**

A letter of notification was filed with the SEC on March 17 covering 100,000 shares of common stock (par 10 cents) to be offered at \$1 per share through T. M. Sterling of Watt & Watt, Toronto, Canada. The net proceeds are to go to Orrin W. Fox and Richard L. Fox, the two selling stockholders.—V. 177, p. 940.

**Idaho Consolidated Mines, Inc., Seattle, Wash.—Files—**

The corporation on March 18 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at 50 cents per share, without underwriting. The proceeds are to be used to enlarge pilot mill.—V. 173, p. 2389.

**Idaho Gas Development, Inc., Preston, Idaho—Files—**

The corporation on March 20 filed a letter of notification with the SEC covering 125,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to drill wells.

**Idaho Titanium & Mining Co., Weiser, Idaho—Files—**

The company on March 23 filed a letter of notification with the SEC covering 100,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to develop mine.

**Illinois Central RR.—Earnings—**

Period End. Feb. 28—	1953—Month—	1952—Month—	1953—2 Mos.—	1952—2 Mos.—
Ry. operating revenues	\$23,877,489	\$24,573,408	\$48,698,855	\$50,231,279
Ry. operating expenses	17,473,084	18,586,132	36,286,499	38,520,804
Net rev. fr. ry. ops.	\$6,404,405	\$5,987,274	\$12,412,356	\$11,710,475
Net ry. oper. income	2,316,204	2,217,279	4,521,863	4,184,038

—V. 177, p. 1049.

**Illinois Terminal RR.—Earnings—**

Period End. Feb. 28—	1953—Month—	1952—Month—	1953—2 Mos.—	1952—2 Mos.—
Ry. operating revenues	\$931,601	\$949,679	\$1,840,802	\$1,871,501
Ry. operating expenses	738,523	766,915	1,561,918	1,595,865
Net rev. fr. ry. ops.	\$193,078	\$182,764	\$278,884	\$275,636
Net ry. oper. income	86,667	64,815	114,752	86,964

—V. 177, p. 1258.

**Institutional Income Fund, Inc. (N. Y.) — Registers With Securities and Exchange Commission—**

The company on March 27 filed a registration statement with the SEC covering 1,200,000 shares of capital stock.

**International Great Northern RR.—Earnings—**

February—	1953	1952	1951	1950
Gross from railway	\$3,038,516	\$3,118,629	\$2,597,077	\$2,430,168
Net from railway	495,642	498,672	182,111	486,877
Net ry. oper. income	255,431	251,531	85,740	245,632

From Jan. 1—

Gross from railway	6,326,299	6,407,366	5,856,011	5,317,762
Net from railway	1,110,506	1,174,262	853,162	1,280,443
Net ry. oper. income	560,229	552,816	367,226	644,173

—V. 177, p. 1153.

**International Hydro-Electric System—Amended Plan of Reorganization May Be Filed—**

The SEC has been notified that an agreement has been entered into and signed by the representatives of the committees and groups participating on behalf of the preferred and class A shareholders of this System with respect to an amended plan for the reorganization of IHES. The agreement contemplates that an amended plan will be filed consisting of two steps.

Step I provides for the retirement of the outstanding shares of the preferred stock of IHES by giving to the holder of each share (a) 5% shares of common stock of Gattineau Power Co.; (b) the sum of \$0.875 per preferred share on each regular quarterly dividend date (April 15, July 15, Oct. 15 and Jan. 15) which occurs on or before the effective date for the exchange of preferred shares for Gattineau shares; and (c) a cash payment equal to the excess of any cash dividends received by IHES from Gattineau between April 15, 1953 and the effective date of the exchange on the Gattineau shares to be received by each preferred shareholder over the quarterly payments during the same period on the preferred shares to be surrendered by such shareholder. Step II will also make provision for the method of nominating and electing a new board of directors in such manner as will insure democratic representation of Class A shareholders and be in conformity with procedures and principles heretofore favored by the Commission in similar situations. It is proposed that the Commission will, after approval by the Commission of Step I of the plan, apply to the U. S. District Court for the District of Massachusetts for approval and enforcement of the provisions relating to the satisfaction of the preferred claim and the method of nominating and electing the new board of directors, for termination of the court's exclusive jurisdiction over IHES and its assets and the remand of the case to the Commission for proceedings under Step II with a view to compliance by IHES with the Holding Company Act, the continuance of IHES as an investment company, the modification of the Commission's order of liquidation dated July 21, 1942, and the termination of the trusteeship and the return of the assets to the new management.

Step II will provide for the continuation of IHES as an investment company upon such terms and conditions as may be satisfactory to the Commission. Details of the investment company program will be supplied by amendment.

The agreement contemplates approval and enforcement of Step I of the plan before consideration of Step II and that Step I will be consummated as promptly as practicable.

The Division of Public Utilities of the Commission has indicated that it would support a plan embodying the provisions of the agreement. The agreement has been transmitted to B. A. Brickley, Trustee of IHES, for his consideration. If such a plan is filed, it may become effective only after the Commission approves it, after hearing, as fair and equitable and an enforcement order has been entered by the U. S. District Court.—V. 177, p. 1369.

**International Minerals & Chemical Corp.—Expansion**

This corporation will build a factory for the production of complete plant food mixtures at Clarksville, Tenn., Maurice H. Lockwood, Vice-President in charge of the corporation's Plant Food Division, announced on March 26. The new factory will be situated on a 32-acre tract north of Clarksville. Construction will begin immediately.

The Plant Food Division is also beginning construction on an addition to its factory at Somerset, Ky., that will more than double the factory's original size, according to Mr. Lockwood. This will be the second time the plant has been enlarged since it was erected in 1948.

The Somerset factory is one of 26 factories operated by International's Plant Food Division in the area extending from Maine to Texas and from Florida to Iowa.—V. 176, p. 2531.

**Interstate Fire & Casualty Co., Bloomington, Ill.—Registers With Securities and Exchange Commission—**

The company filed a registration statement with the SEC on March 26, 1953, covering 28,000 shares of its capital stock, \$10 par, to be offered for subscription at \$16.50 per share by holders of outstanding capital stock of record at the close of business April 1, 1953, at the rate of 1 3/11 shares for each share then held. No underwriting is involved.

Of the proceeds, \$280,000 will be credited to "stated capital," and \$182,000 to "paid-in surplus" and will be used by the company in the operation of its business as an insurer of all class 2 and class 3 risks as defined by the Insurance Code of the State of Illinois.

**Investment Co. of America—Registers With SEC—**

The company on March 26 filed a registration statement with the SEC covering 1,500,000 shares of common stock.—V. 176, p. 1674.

**Investors Management Fund, Inc., Elizabeth, N. J.—Registers With Securities and Exchange Commission—**

The corporation on March 30 filed a registration statement with the SEC covering 100,000 shares of capital stock to be offered through Hugh W. Long & Co., Inc., Elizabeth, N. J.—V. 172, p. 2221.

**Investors Syndicate of America, Inc.—Registers With Securities and Exchange Commission—**

The corporation on March 30 filed a registration statement with the SEC covering \$400,000 of series B fully-paid certificates; and 963,000 single payment certificates, together with \$30,000,000 series 10, \$110,000,000, series 15, and \$250,000,000, series 20, face amount certificates.—V. 175, p. 1761.

**Jewel Tea Co., Inc.—Stock Split Voted, Etc.—**

The stockholders on March 31, approved splitting the company's common stock 2-for-1. By the same action the par value of the new shares was fixed at \$1 per share, without changing the stated capital of the company. Previous shares were on a no-par basis.

As a result of this action, the company will have 1,800,000 authorized common shares of which 1,134,050 will be issued and outstanding on April 1, 1953. The stock was traded on the New York Stock Exchange on the new split basis with the opening of business April 1, 1953. All outstanding certificates become automatically doubled on that date as to their stated number of shares. Procedures for exchanging old certificates for new will be announced to stockholders at a later date.

J. M. Friedlander, Financial Vice-President, has been elected Chairman of the newly constituted Finance Committee of the Board. This Committee, which will direct the long-range financial planning of the company, consists of Mr. Friedlander, F. J. Lundin, Chief Executive Officer and G. L. Clements, President.

The board voted to proceed with previously announced plans to offer 141,757 of the unissued shares of the new \$1 par common stock through rights entitling shareholders to purchase one new share for each eight shares held after the split. Such action is subject to final approval at an adjourned meeting of the board to be held in New York City on April 7, 1953.

The board declared a cash dividend of 40 cents per share on the company's new common stock. This initial dividend on the split stock is the equivalent of 80 cents per share on the old stock which had carried a 75 cent quarterly rate since the third quarter of 1950. Payment will be on June 20, 1953, to holders of record June 5, 1953, and will also be payable on the 141,757 additional shares to be offered through rights.

**Files With Securities and Exchange Commission—**

The corporation on March 26 filed a letter of notification with the SEC covering 9,000 shares of common stock (par \$1) to be offered at approximately \$32 per share, without underwriting. The proceeds are to be used for general corporate purposes.—V. 177, p. 1258.

**Justheim Petroleum Co., Salt Lake City, Utah—Files—**

The corporation on March 25 filed a letter of notification with the SEC covering 1,068,480 shares of common stock (par five cents) to be offered at 20 cents per share through Hunter Securities Corp., New York. The net proceeds are to be used for working capital.—V. 177, p. 725.

**Kansas City Southern Ry.—Earnings—**

Period End. Feb. 28—	1953—Month—	1952—Month—	1953—2 Mos.—	1952—2 Mos.—
Ry. operating revenues	\$4,182,316	\$3,951,676	\$8,578,089	\$7,950,201
Ry. operating expenses	2,243,399	2,173,213	4,621,563	4,364,118
Net rev. fr. ry. ops.	\$1,938,917	\$1,778,463	\$3,953,526	\$3,586,183
Net ry. oper. income	777,718	656,569	1,509,797	1,356,088

—V. 177, p. 1258.

**Kellett Aircraft Corp.—Sales and Earnings—**

The annual report of the corporation for the year 1952, shows sales of \$1,759,163 and a net income of \$156,686. In addition to the latter profit, there was a net surplus increment of \$56,402 which represents principally income from a favorable decision of the Armed Services Board of Contract Appeals on previously disallowed overhead costs.—V. 177, p. 1258.

**Kentucky Utilities Co.—Offering to Common Stockholders Underwritten—Holders of common stock of record March 20 are being offered 208,057 additional shares of common stock (par \$10) for purchase at \$18.50 per share through subscription rights at the rate of one new share for each 10 shares held: At the termination of the subscription period on April 13, 1953, an underwriting group headed jointly by Blyth & Co., Inc. and J. J. B. Hilliard & Son will purchase from the company any unsubscribed shares.**

**EARNINGS**—Operating revenues for 1952 totaled \$29,381,474 and net income was \$4,476,582, equal after preferred dividends, to \$1.71 per common share.

**DIVIDENDS**—Dividends on the common stock are at the current annual rate of \$1 per share.

**PROCEEDS**—Proceeds from the sale of additional common and from sale of \$10,000,000 of first mortgage bonds will be used to defray a portion of \$29,368,000 in construction expenditures contemplated for the years 1953 and 1954. Principal items under the two-year program include the addition of 120,000 kilowatts to the utility's present 244,290 kw. generating capacity and construction of 100-mile transmission line from one of the company's generating stations to the Atomic Energy Commission's project near Paducah, Ky. The Kentucky Utilities Co. is one of five companies which are constructing through a subsidiary, a 625,000 kw. generating station near Joppa, Ill., to supply electric energy to the AEC project. Kentucky Utilities is also one of ten utilities which will supply, through a subsidiary, the power requirements of the AEC's project near Portsmouth, Ohio.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
First mortgage bonds—		
Series A, 3 1/2%, due May 1, 1977		\$24,000,000
Series B, 3 1/4%, due Jan. 1, 1979		10,000,000
Series C, 2 7/8%, due July 1, 1980		3,500,000
Series D, 3 1/2%, due June 1, 1982		12,000,000
Series E, due April 1, 1983		10,000,000
Notes payable, 2 1/2%, due \$275,000 semiannually to Nov. 1, 1956	2,200,000	2,200,000
Pfd. stock, 4 3/4%, cum. (par \$100)	200,000 shs.	200,000 shs.
Common stock (par \$10)	3,000,000 shs.	2,288,628 shs.

**UNDERWRITERS**—Set forth below are the names of the underwriters and the percentage of the unsubscribed shares of the stock which each has severally agreed to purchase from the company:

Blyth & Co., Inc.	19.05%	Security & Bond Co.	3.85%
J. J. B. Hilliard & Son	16.05	Goodbody & Co.	3.05
Merrill Lynch, Pierce, Fenner & Beate	11.0	O'Neal, Alden & Co., Inc.	2.90
Stein Bros. & Boyce	11.0	Wagner, Reid and	
Almsted Brothers	5.0	Ebinger, Inc.	2.90
A. C. Allen & Co., Inc.	4.0	The Bankers Bond Co., Inc.	1.90
Central Republic Co. (Inc.)	4.0	F. L. Dupree & Co.	1.90
The Kentucky Company	3.85	Russell, Long & Co.	1.90
Berwyn T. Moore & Co., Inc.	3.85	W. L. Lyons & Co.	1.90
		Smart, Clowes & Oswald, Inc.	1.90

—V. 177, p. 1258.

**Kerr-McGee Oil Industries, Inc.—Convertible Debentures Offered—Public offering of \$10,000,000 4 1/2% convertible subordinated debentures due April 1, 1968, was made April 2 by a group headed by Lehman Brothers and Straus, Blosser & McDowell. The debentures were priced at 100% and accrued interest.**

The debentures are convertible into common stock at \$50 a share on or before April 1, 1958 and at higher prices thereafter.

The issue has the benefit of an annual sinking fund, commencing in 1958, sufficient to retire a minimum of 50% of the debenture prior to maturity. For the sinking fund the debentures will be redeemable at 100% of the principal amount, plus accrued interest. For optional redemption purposes the debentures are redeemable at prices ranging from 104% to 100%.

**PROCEEDS**—Net proceeds from the sale will be used to pay off \$4,000,000 of current bank debt incurred for working capital purposes, for capital expenditures in connection with the expansion and development of the business, and for other corporate purposes.

**BUSINESS**—Corporation is engaged in the exploration for and the production of crude oil and natural gas and distillate; the refining of crude oil for its derivative products, especially asphalt; the processing of natural gas for natural gasoline and liquefied petroleum gas; and the contract drilling business, although its primary aim is the accumulation of oil and gas.

**EARNINGS**—Total operating revenues during the fiscal year ended June 30, 1952 amounted to \$26,682,214 while net income was \$2,228,860, equal after preferred dividends to \$1.8 a share on the common stock outstanding on June 30.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
4% secured notes	\$2,600,000	\$2,600,000
5% secured notes	9,439,267	19,439,267
Equipment notes	371,716	371,716
4 1/2% conv. subordinated debentures	10,000,000	10,000,000
\$1.20 cum. conv. pfd. stock (\$22.50 par value)	25,000 shs.	21,613 shs.
Common stock (\$1 par value)	1,975,000 shs.	1,249,495.1 shs.

\*Payable at the rate of \$50,000 per month, with a final payment of \$1,100,000 due on Aug. 25, 1955.

Due in 15 annual installments commencing June 1, 1953, in amounts from a maximum of \$810,000 on June 1, 1954, to the final one of \$490,000 on May 1, 1967.

Purchase money obligations comprised of \$275,000 of 5% secured notes payable in annual installments Jan. 2, 1954 and 1955; a total of \$73,144 of 4% unsecured notes, \$55,000 of which is payable June 1, 1954, and \$18,144 in equal monthly installments to April 1, 1961; and \$23,572 of non-interest-bearing notes due in monthly installments to Dec. 25, 1954.

Of these shares, (a) 47,548 are reserved for issuance upon conversion of the preferred stock at the current conversion rate of



2.2 shares of common stock for each share of preferred and an indeterminate, but minor, number are reserved to honor scrip issuable to preferred stockholders arising out of a 10% stock dividend upon the common stock upon conversion of preferred; (b) 200,000 shares are reserved for issuance upon conversion of the debentures at the initial conversion rate thereof; and (c) 87,320 shares are reserved, at present issuance rates, against the outstanding stock options and agreement of sale and purchase of stock.

**UNDERWRITERS**—The names of the several underwriters and the principal amounts of debentures which each severally has agreed to purchase are as follows:

Lehman Brothers	\$1,000,000	Hornblower & Weeks	\$180,000
Straus, Blosser & McDowell	1,000,000	Howard, Weil, Labouisse, Friedrichs & Co.	30,000
Allen & Company	100,000	Johnston, Lemon & Co.	100,000
Atwell and Co.	20,000	T. H. Jones & Co.	30,000
Bache & Co.	100,000	Kalman & Co., Inc.	35,000
Bacon, Whipple & Co.	100,000	Lee Higginson Corp.	180,000
J. Barth & Co.	35,000	Lester, Ryons & Co.	100,000
Bear, Stearns & Co.	500,000	Link, Gorman, Peck & Co.	20,000
A. G. Becker & Co. Inc.	500,000	Carl M. Loeb, Rhoades & Co.	180,000
M. H. Bishop & Co.	30,000	Irving Lundborg & Co.	35,000
William Blair & Co.	100,000	Marx & Co.	20,000
Blair, Rollins & Co. Inc.	180,000	Nason, Moran & Co.	60,000
Blyth & Co., Inc.	500,000	McCormick & Co.	50,000
Boettcher and Co.	50,000	Revel Miller & Co.	20,000
Bosworth, Sullivan & Co., Inc.	50,000	Moreney, Beltsner & Co.	35,000
H. M. Bylesby and Co. (Inc.)	180,000	Mullaney, Wells & Co.	100,000
Central Republic Co. (Inc.)	180,000	Pacific Northwest Co.	50,000
Cohn & Co.	30,000	Paine, Webber, Jackson & Curtis	180,000
Cromwell & Co.	30,000	Rauscher, Pierce & Co.	50,000
Crowell, Weedon & Co.	35,000	Reinholdt & Gardner	100,000
Dempsey-Tegeler & Co.	100,000	Irving J. Rice & Co. Inc.	30,000
Dewar, Robertson & Pancoast	50,000	Roe & Company	30,000
Dittmar & Company	50,000	Dallas Rupe & Sons	50,000
Dixon Bretscher Noonan Inc.	30,000	Russ & Company	20,000
A. G. Edwards & Sons	100,000	Scherck, Richter Co.	100,000
Emanuel, Deetjen & Co.	50,000	Schoellkopf, Hutton & Pomeroy, Inc.	100,000
Fewell & Co.	50,000	Schwabacher & Co.	35,000
First California Co. Inc.	50,000	Seligman, Lubetkin & Co.	50,000
First of Michigan Corp.	35,000	Sills, Fairman & Harris, Inc.	50,000
First Securities Co. of Chicago	30,000	Smith, Barney & Co.	500,000
First Southwest Co.	50,000	William R. Staats & Co.	100,000
Goldman, Sachs & Co.	500,000	Stein Bros. & Boyce	100,000
Hallgarten & Co.	180,000	Stern, Frank, Meyer & Fox	30,000
Wm. P. Harper & Son & Co.	30,000	Sutro & Co.	35,000
Hayden, Stone & Co.	180,000	Walston & Co.	50,000
H. Hentz & Co.	100,000	Wertheim & Co.	180,000
Hill Richards & Co.	50,000	White, Weld & Co.	500,000
Honold and Co., Inc.	20,000	Woolfolk & Shober	20,000

—V. 177, p. 1154.

#### Kings County Lighting Co.—Retires 4 1/4% Bonds—

General E. F. Jeffe, President, on April 2 announced that the company had redeemed on April 1, 1953 the outstanding balance of its 4 1/4% convertible debentures due Dec. 1, 1971, the principal amount of which was \$300,000. This completed the redemption of the total issue of these debentures which were initially issued in the principal amount of \$800,000 in December, 1951.—V. 175, p. 2695.

#### Kroger Co.—Current Sales Up—

Per. End. March 21—1953—4 Wks.—1952—11 Wks.—1952  
Sales \$82,093,871 \$80,793,103 \$242,884,416 \$238,961,451  
—V. 177, p. 1050.

#### Laclede-Christy Co.—New Director Elected—

Herbert F. Boettler, Vice-President and Chairman of Loan Committee of the First National Bank in St. Louis, has been elected a member of the board of directors to succeed William P. Hemphill, retired.—V. 174, p. 1196.

#### Lehigh Valley RR.—Earnings—

February—	1953	1952	1951	1950
Gross from railway	\$5,661,063	\$6,560,753	\$5,651,212	\$4,474,150
Net from railway	1,341,851	1,962,567	911,509	476,381
Net ry. oper. income	712,950	976,422	382,951	*82,025
From Jan. 1—				
Gross from railway	11,807,371	13,407,344	12,268,020	9,535,371
Net from railway	2,858,664	3,928,903	2,266,482	1,231,326
Net ry. oper. income	1,518,643	2,012,634	1,020,162	41,357

\*Deficit.—V. 177, p. 1258.

**(John H.) Lewis Fund, Inc., N. Y.—Registers With SEC**  
The corporation on March 27 filed a registration statement with the SEC covering 25,000 shares of capital stock.—V. 175, p. 1223

#### Liberty Fabrics of New York, Inc.—Files With SEC—

A letter of notification was filed with the SEC on March 24 covering 1,236 shares of 5% cumulative preferred stock (par \$10) to be offered at the market (about \$6.50 per share) through Dreyfus & Co., New York, who will act as broker. The net proceeds are to go to Maurice Goodman, Vice-President.—V. 175, p. 518.

#### (Thomas J.) Lipton, Inc. (& Subs.)—Sales at New High—

Years Ended Dec. 31—1952—1951—1950—1949  
Net sales \$69,414,617 \$82,935,443 \$58,200,473 \$48,465,787  
Profit before taxes 4,710,323 5,581,056 6,496,388 3,038,625  
Net after taxes 2,322,323 1,843,056 3,511,817 1,692,533  
Current assets at the 1952 year-end were \$20,109,666 and current liabilities \$8,953,125—a ratio of 2.2 to 1. Working capital amounted to \$11,116,541 on Dec. 31, an increase of \$1,653,213 over a year ago.—V. 171, p. 1361.

#### Little Queen Mines, Inc., Atlanta, Idaho—Files—

The corporation on March 18 filed a letter of notification with the SEC covering 96,160 shares of participating common stock and 3,016,000 shares of common stock to be offered at one cent per share, without underwriting. The proceeds are to be used to develop mine.

#### Lockheed Aircraft Corp.—Sales, Etc., at New High—

Sales, earnings and backlog of this corporation "all reached post-war dollar highs during 1952." Robert E. Gross, President, said on March 31 in the annual report to stockholders.  
Sales increased to \$438,122,000, up 85% from \$237,230,000 in 1951. Earnings after taxes increased to \$9,058,000, up 56% from \$5,793,000 in 1951. Despite a 10% stock dividend declared in December, earnings amounted to \$3.61 per share for 1952 (on 2,512,159 shares), compared with \$2.55 per share (on 2,271,858 shares) in 1951.  
Lockheed produced one of every six military planes built in the United States last year. Mr. Gross reported. Deliveries increased 70%. Total backlog has risen to approximately \$2,000,000,000 at the current time, including orders still in negotiation, Mr. Gross said. Firm orders worth \$1,608,659,000 were on Lockheed books at the end of 1952. They included a record \$122,032,000 for 70 Super Constellation commercial transport airplanes, representing about 7% of the total dollar backlog.  
Lockheed Aircraft Service, a subsidiary, reported sales of \$24,709,000, up from \$24,295,000 in 1951, and earnings of \$675,000 as compared with \$1,345,000 in 1951, when earnings had been almost free of taxes due to carryover of previous loss. With a total backlog of \$27,591,000, L. A. S. reportedly expects "capacity operations" in 1953.  
Lockheed Air Terminal, Inc., another subsidiary, reported sales of \$1,241,000, up from \$3,933,000 in 1951, with earnings of \$237,000, as compared with \$243,000 in 1951.  
Lockheed's equity in Pacific Finance Corp., which paid \$632,000 in dividends to the aircraft firm in 1952, increased to \$8,427,000 at year-end.—V. 177, p. 1050.

#### Long Island RR.—Earnings—

February—	1953	1952	1951	1950
Gross from railway	\$4,102,611	\$3,859,993	\$3,541,820	\$3,331,024
Net from railway	376,844	205,872	*156,032	37,062
Net ry. oper. income	*357,948	*501,434	*901,596	*865,599
From Jan. 1—				
Gross from railway	8,392,503	8,046,383	7,565,564	6,990,589
Net from railway	607,574	*768,139	56,627	150,822
Net ry. oper. income	*918,233	*2,220,524	*1,387,239	*1,291,052

\*Deficit.—V. 177, p. 1050.

#### Louisiana Power & Light Co.—Bids April 21—

Bids will be received by the company at Two Rector St., New York, N. Y., up to noon (EST) on April 21 for the purchase from it of 60,000 shares of cumulative preferred stock (par \$100). See also V. 177, p. 1369.

#### Louisville & Nashville RR.—Earnings—

February—	1953	1952	1951	1950
Gross from railway	\$18,538,137	\$19,324,147	\$16,379,439	\$12,267,793
Net from railway	5,308,353	5,219,160	2,621,144	1,149,185
Net ry. oper. income	2,743,969	2,586,104	1,052,695	443,740
From Jan. 1—				
Gross from railway	37,599,663	39,573,955	36,101,206	26,677,259
Net from railway	10,321,315	10,605,483	8,271,626	3,134,381
Net ry. oper. income	5,189,323	5,282,325	3,672,595	1,433,653

—V. 177, p. 1050.

#### Macmillan Petroleum Corp. (Calif.)—Files With SEC

A letter of notification was filed with the SEC on March 24 covering 400 shares of capital stock (par \$5) to be offered at \$160 per share through Lester, Ryons & Co., Los Angeles, Calif. The net proceeds are to go to Raymond S. Macmillan and Sheldon M. Batterson, the two selling stockholders.—V. 169, p. 7.

#### Maine Central RR.—Calls Two Bond Issues—

The company has called for redemption on April 27, next, all of its \$7,039,000 outstanding general mortgage bonds, series A, 4 1/2%, due Dec. 1, 1960 at 100% and accrued interest; and all of its \$7,911,000 first mortgage and collateral bonds, series B, 4%, due Dec. 1, 1954 at 101% plus accrued interest. Both issues will be redeemed at The New York Trust Co., 100 Broadway, New York, N. Y., or at the Old Colony Trust Co., 45 Milk St., Boston, Mass. The general mortgage bonds may also be paid at the National Bank of Commerce of Portland, Portland, Maine; and the first mortgage and collateral bonds may also be paid at the First Portland National Bank, Portland, Maine.

Sufficient moneys for the redemption of the above-mentioned series A and B bonds have been deposited with the trustee. All holders and registered owners of said series A and B bonds may present their bonds, at one of the principal offices above specified, for redemption and payment at the full redemption price at once.

#### EARNINGS FOR FEBRUARY AND FIRST TWO MONTHS

Period End. Feb. 28—	1953—Month—1952	1953—2 Mos.—1952
Ry. operating revenues	\$2,173,867	\$2,330,517
Ry. operating expenses	1,647,227	1,753,537
Net rev. fr. ry. ops.	\$526,640	\$576,980
Net ry. oper. income	198,134	202,073

—V. 177, p. 1369.

#### Maremont Automatic Products, Inc., Chicago—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on March 30, 1953, covering 230,000 common shares (\$1 par), of which only 20,000 shares are to be issued and sold by the company and the balance representing outstanding stock by certain "Selling Shareholders." The public offering price and underwriting terms are to be supplied by amendment. Hallgarten & Co., Straus, Blosser & McDowell, and McCormick & Co. are named as the principal underwriters. The company is engaged principally in the manufacture and sale of mufflers, exhaust and tail pipes, and leaf springs for automobiles, trucks, buses and trailers and torsion bars for Army tanks. It will apply the net proceeds of the sale of the 20,000 shares to working capital. According to the prospectus, the company recently completed the purchase for \$950,000 of the capital stock of four companies which have become wholly-owned subsidiaries, and in this connection it has negotiated bank loans of \$1,000,000.

The remaining 210,000 shares are being sold by 17 selling shareholders (191,000 shares to the underwriters and 19,000 shares to newly elected officials and certain other employees and to selling stockholders of the new subsidiaries). Howard E. Wolfson, Board Chairman, who owns 90,000 shares (18.75%), proposes to sell 30,000 shares. Arnold H. Maremont, President, 14,500 shares; Jerome M. Comar, Executive Vice-President, 12,500 shares; and Milton A. Wolfson, Senior Vice-President, 14,000 shares. Four sisters of Comar are selling 40,000 shares; Mae W. Maremont, a sister of Howard E. Wolfson and owner of 51,000 shares (10.63%), proposes to sell 20,000 shares, while other members of the Wolfson family propose to sell 11,000 shares; and the remaining 38,000 shares are to be sold by two sisters of Maremont and a foundation created by him.—V. 173, p. 1870.

#### (F. H.) McGraw & Co.—Has Large Backlog—

Clifford S. Strike, President, announced that the company's backlog of business is now in the neighborhood of \$360,000,000. Volume-wise, this makes McGraw one of the world's largest construction companies. Mr. Strike stated that the company's earnings this year will undoubtedly be better than last. He added that although national construction volume will again be high in 1953, a large portion of the volume will be highway and other public construction and that industrial building will continue to fall off. "However, new business prospects for the McGraw Company are better than they have been in several years," Mr. Strike said.

In addition to its multi-million dollar construction project for the Atomic Energy Commission at Paducah, Ky., the company has engineering and construction projects underway for Aluminum Co. of America, Goodyear Tire & Rubber Co., Phelps-Dodge Corp. and others.—V. 177, p. 1369.

#### McQuay, Inc., Minneapolis, Minn.—Files With SEC—

The corporation on March 25 filed a letter of notification with the SEC covering \$200,000 of 5 1/2% debentures due April 1, 1978 and 10,000 shares of common stock (par \$1) to be offered in units of one \$500 debenture and 25 shares of stock at \$600 per unit, without underwriting. The proceeds are to be used to enlarge the company's plant.—V. 166, p. 2560.

#### Mechanical Handling Systems, Inc., Detroit, Mich.—Registers With Securities and Exchange Commission—

This corporation on March 31 filed a registration statement with the SEC covering 120,000 shares of its common stock, \$1 par, to be offered for public sale through an underwriting group headed by Kidder, Peabody & Co. The public offering price and underwriting terms are to be supplied by amendment.

The net proceeds of the stock sale are to be applied to the purchase of the outstanding common stock of The Loudon Machinery Co., at a total cost of approximately \$2,600,000. The balance of the purchase price will be provided through the sale of \$600,000 of promissory notes and from \$500,000 of short-term commercial loans.

Under a Feb. 2, 1953 agreement between the registrant and the principal stockholders of Loudon, the registrant has agreed to purchase for \$35 per share all shares of Loudon offered to it. As of March 20, 1953, 73,010 shares, representing stock, had been so offered.

#### Mercantile Acceptance Corp., San Francisco, Calif.—Files With Securities and Exchange Commission—

The corporation on March 25 filed a letter of notification with the SEC covering \$118,549.50 of 10-year 5% junior subordinated debentures to be sold in various denominations through Guardian Securities Corp., San Francisco, Calif. The net proceeds are to be used for working capital.—V. 177, p. 1154.

#### Merrill Petroleum Ltd., Calgary, Alta., Canada—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on March 31, 1953, covering 1,000,000 common shares (\$1 par), of which 600,000 are to be offered for sale in Canada by Canadian underwriters (Wood, Gundy & Co., Ltd.) and 400,000 in the United States by United States underwriters (White, Weld & Co.). The public offering price of the stock is to be supplied by amendment. The underwriting commission is to be 50 cents per share.

The company was organized in May, 1951 under Alberta laws to search for, develop and sell oil and natural gas. Net proceeds of the present stock offering will be used in the amount of \$700,000 to retire outstanding bank loans and drilling rig purchase money notes. The balance of the proceeds will be added to the general funds of the company and may be used for such corporate purposes as the management may determine, including working capital, the acquisition of additional properties, exploration, drilling and other operations.

According to the prospectus, the company has or will acquire, pursuant to a statutory Plan of Amalgamation, all of the assets of Asher Oil Co., Ltd., in exchange for 799,495 common shares of Merrill to be issued to shareholders of Asher at the rate of nine common shares of Merrill for each 25 shares of Asher. Thereupon, there will be outstanding 1,964,495 shares of Merrill common. After the sale of the additional 1,000,000 shares, the purchasers thereof will own approximately 33.73% of the then outstanding 2,964,495 common shares. According to the books of the company, the total consideration received for the 1,964,495 outstanding shares was \$4,771,070, including \$1,131,590 received in cash or representing a cancellation of indebtedness for money borrowed, and \$1,901,238 representing the consideration shown on the books of Asher for all of its outstanding capital shares (surrendered for Merrill stock). Of the \$1,901,238 shown on the books of Asher, \$1,700,005 was received in cash or represented the proceeds of convertible notes which had been issued for cash.

#### Merritt-Chapman & Scott Corp.—Stock Offered—

The company is offering to its common stockholders of record March 27 the right to subscribe on or before April 14 for 121,322 additional shares of common stock (par \$12.50) at \$21 per share on the basis of one new share for each five shares held, together with such additional shares as shall have been unsubscribed for (subject to allotment). The offering is not underwritten.

The proceeds will be used for working capital and for general corporate purposes.—V. 177, p. 1369.

#### Middle South Utilities, Inc.—Rights to Subscribe—

The common stockholders of record April 8 are to be given the right to subscribe on or before April 28 for 475,000 shares of common stock (no par) on the basis of one new share for each 14 shares held (with an oversubscription privilege).

#### To Dissolve Unit—

This corporation and Gentilly Development Co., Inc., a wholly-owned non-utility subsidiary, have applied to the SEC for an order authorizing the liquidation and dissolution of Gentilly; and the Commission has issued an order giving interested persons until April 9, 1953, to request a hearing thereon. According to the application, Gentilly's assets consisted entirely of cash in the amount of \$203,161 and its liabilities \$4,433 on Feb. 28, 1953.—V. 177, pp. 1369 and 1258.

#### Midland Valley RR.—Earnings—

February—	1953	1952	1951	1950
Gross from railway	\$155,085	\$148,238	\$149,989	\$166,430
Net from railway	39,016	15,239	39,121	58,587
Net ry. oper. income	13,077	*5,935	*3,502	26,225
From Jan. 1—				
Gross from railway	325,775	310,867	347,327	352,821
Net from railway	75,619	47,660	120,553	131,498
Net ry. oper. income	25,857	*95	48,272	68,595

\*Deficit.—V. 177, p. 941.

#### Minneapolis & St. Louis Ry.—Earnings—

February—	1953	1952	1951	1950
Gross from railway	\$1,684,263	\$1,739,282	\$1,503,246	\$1,236,089
Net from railway	347,052	381,461	250,216	148,843
Net ry. oper. income	140,972	91,311	31,809	35,289
From Jan. 1—				
Gross from railway	3,350,540	3,631,471	3,418,629	2,557,489
Net from railway	659,017	892,308	778,331	250,243
Net ry. oper. income	266,378	279,546	246,115	64,336

—V. 177, p. 1253.

#### Mississippi Central RR.—Earnings—

February—	1953	1952	1951	1950
Gross from railway	\$217,346	\$203,978	\$183,813	\$166,474
Net from railway	60,018	52,184	46,027	36,119
Net ry. oper. income	18,666	16,450	13,577	11,745
From Jan. 1—				
Gross from railway	434,321	430,120	407,686	349,672
Net from railway	118,681	116,068	115,592	79,407
Net ry. oper. income	42,422	42,534	42,637	25,895

—V. 177, p. 1050.

#### Missouri Illinois RR.—Earnings—



**Monongahela Ry.—Earnings—**

February—	1953	1952	1951	1950
Gross from railway	\$514,584	\$724,822	\$501,462	\$33,228
Net from railway	154,985	267,224	129,823	*116,826
Net ry. oper. income	*1,402	51,213	*55,162	*158,181
From Jan. 1—				
Gross from railway	1,090,497	1,483,487	1,270,839	196,909
Net from railway	323,621	519,672	464,669	*162,702
Net ry. oper. income	717	74,936	63,735	*280,427

\*Deficit.—V. 177, p. 1259.

**Monsanto Chemical Co.—Enters New Field—**

This company on March 26 announced that it will enter the field of manufacturing polyethylene plastics, making Monsanto the first company to produce the "Big Six" in plastics for molding and fabricating.

Robert K. Mueller, General Manager of Monsanto's Plastics Division at Springfield, Mass., said that initial annual capacity of the new polyethylene plant will be about 66 million pounds and will be in production early in 1955 with a 50% increase in capacity projected for 1957. This is expected to represent nearly 20% of the total polyethylene capacity in 1957 or 22% of the forecasted market for that year. The site for the new manufacturing unit has not been announced and depends on studies underway for some time on raw material sources and the future markets for the plastic, he said.

—V. 177, p. 142.

**Montana Power Co.—Registers With SEC—**

The company on April 2 filed a registration statement with the SEC covering \$18,000,000 of sinking fund debentures due 1978, to be offered for public sale at competitive bidding.

Net proceeds will be used in part to repay \$12,000,000 of bank notes (the proceeds of which were used for construction purposes), and the remainder of the proceeds will be used, together with funds derived from operations, for the balance of the 1953 construction program. The 1953 construction expenditures are estimated at \$10,000,000 and for 1954 at \$17,000,000.—V. 177, p. 1259.

**Montour RR.—Earnings—**

February—	1953	1952	1951	1950
Gross from railway	\$184,118	\$203,662	\$205,466	\$43,762
Net from railway	18,137	*5,326	4,944	*25,831
Net ry. oper. income	43,600	38,546	27,049	14,984
From Jan. 1—				
Gross from railway	392,939	421,657	434,893	139,224
Net from railway	41,469	570	36,709	*44,360
Net ry. oper. income	99,982	77,935	70,830	45,020

\*Deficit.—V. 177, p. 1050.

**(J. H.) Morgan Gas & Oil Co., Salt Lake City, Utah—Files With Securities and Exchange Commission—**

The company on March 26 filed a letter of notification with the SEC covering 1,600,000 shares of common stock (par five cents) to be offered at six cents per share through A. P. Kibbe & Co. and Harrison S. Brothers & Co., both of Salt Lake City, Utah. The net proceeds will be used to drill new wells.

**(John) Morrell & Co.—Partial Redemption—**

The company has called for redemption on May 1, next, through operation of the sinking fund, 147,000 of its 15-year 3% debentures, due May 1, 1958 at 100% and accrued interest. Payment will be made at the First National Bank of Chicago, Chicago, Ill.—V. 175, p. 2594.

**Mountain States Telephone & Telegraph Co.—Stock Offered—**The company is offering to its common stockholders of record March 27 the right to subscribe on or before April 29 for 390,931 additional shares of common stock at par (\$100 per share) on the basis of one new share for each four shares held. The American Telephone & Telegraph Co., parent, has informed the company that it intends to subscribe for the 337,800 shares which represent its proportion of the offering. No underwriting is involved.

**PROCEEDS—**The proceeds, after deducting expenses, from the sale of the capital stock offered would approximate \$39,027,000 if all subscription rights should be exercised. The company intends to apply the proceeds from the sale toward repayment of advances from the parent company which are presently outstanding in the amount of \$47,350,000.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
30-year 3½% debts., due April 1, 1978	\$25,000,000	\$25,000,000
40-year 2½% debts., due May 15, 1986	35,000,000	35,000,000
Capital stock (par \$100)	2,000,000 shs.	*1,954,657 shs.

\*The company intends to sell only such number of shares as may be subscribed for through the exercise of subscription rights.

**BUSINESS—**The company is engaged in the business of furnishing communication services, mainly local and toll telephone service, in the States of Arizona, Colorado, Montana, New Mexico, Utah, Wyoming, in Idaho south of the Salmon River, and in El Paso County, Texas. It was incorporated under the laws of the State of Colorado in 1911. The company is a subsidiary of American Telephone and Telegraph Co., a New York corporation, which owns of record and beneficially 86.41% (1,351,203 shares) of the outstanding capital stock of the company.

On Dec. 31, 1952 the company had 1,394,431 telephones in service and its subsidiary, Malheur Home Telephone Co., operating in Malheur County, Oregon, had 4,973 telephones in service. The company was furnishing local service in 493 exchange areas, including 19 cities of over 25,000 population.—V. 177, p. 1259.

**Muntz TV, Inc., Chicago, Ill.—New TV Models—**

This corporation will supplement its present line of television receivers this month with four newly designed and engineered models, Earl W. Muntz, President, announced.—V. 176, p. 686.

**Nashville, Chattanooga & St. Louis Ry.—Earnings—**

February—	1953	1952	1951	1950
Gross from railway	\$3,217,827	\$3,254,861	\$2,898,329	\$2,439,515
Net from railway	888,569	959,634	742,405	623,388
Net ry. oper. income	461,385	462,645	346,219	291,345
From Jan. 1—				
Gross from railway	6,477,192	6,563,898	6,067,996	4,995,654
Net from railway	1,847,411	1,850,980	1,680,206	1,332,457
Net ry. oper. income	936,300	880,476	800,385	644,794

—V. 177, p. 1050.

**National Alfalfa Dehydrating & Milling Co.—Earnings**

Nine Months Ended Jan. 31—	1953	1952
Net sales	\$6,991,937	\$7,310,984
Cost of sales	6,137,243	6,036,427
Selling, gen. & adm. expenses	470,262	385,579
Profit from operations	\$384,432	\$888,978
Other income	31,975	56,227
Total	\$416,407	\$945,205
Interest and other charges	106,455	84,829
Prov. for Federal & State income taxes	188,000	484,000
Net income	\$121,952	\$376,376

—V. 176, p. 2166.

**National Can Corp.—Lillis Elected Chairman—**

Donald C. Lillis has been elected Chairman of the Board. Robert S. Solinsky, who became President of this corporation after his company, Cans, Inc., was acquired by National Can on Dec. 30, 1952, continues as Chief Executive Officer of the company.

Mr. Lillis is a partner in the investment banking firm of Bear, Stearns & Co.—V. 177, p. 530.

**National Container Corp.—Earnings Declined in 1952—**

Year Ended Dec. 31—	1952	1951
Net sales	\$53,223,000	\$70,823,000
Net income before Federal taxes	6,004,000	21,033,000
Federal income & excess profits taxes (net)	2,189,000	12,412,000
Net income after Federal taxes	3,812,000	8,621,000
Cash dividends paid on \$1.25 preferred stock	599,942	124,995
Cash dividends paid on common stock	2,752,608	2,477,234
Shares of \$1.25 preferred stock outstanding	479,900	40,000
*Shares of common stock outstanding	2,752,650	2,752,482
Earnings per com. share (after preferred divids.)	\$1.17	\$3.03

\*Before 1% stock dividend paid March 10, 1953.—V. 177, p. 414.

**National Cylinder Gas Co. (& Subs.)—Earnings Incr.—**

Year Ended Dec. 31—	1952	1951
Consolidated net sales	\$36,067,241	\$33,400,012
Net income before taxes	5,864,081	6,771,713
Income and excess profits taxes	2,909,000	3,899,000
Net income after taxes	\$2,955,081	\$2,872,713
Common shares outstanding	1,358,133	1,335,607
Earnings per common share, after pfd. dividends	\$2.04	\$2.01

**Increases Dividend Rate—Proposed Merger—**

The directors on March 26 declared the 68th consecutive quarterly dividend on the common stock, raising the rate to 30 cents a share, compared with the quarterly rate of 25 cents paid previously, and also approved a plan for merger with The Girdler Corp., Louisville, Ky. If approved by stockholders, the merger will be effective June 1, 1953 and therefore the dividend on the common stock, ordinarily payable on June 10 was made payable May 25 to stockholders of record April 24.

Under terms of the proposed merger, 3½ shares of National Cylinder common would be exchanged for one share of Girdler common. The proposed plan will be formally voted on at a meeting of stockholders on May 28, 1953.

National Cylinder Gas Co. is a leading producer of oxygen, acetylene, and other industrial gases, as well as welding and cutting equipment.

The Girdler Corp. is a major manufacturer of processing equipment used in the chemical, food, textile, and other industries, and also manufactures high frequency apparatus. It also designs and builds petroleum, gas, and chemical plants.—V. 176, p. 1675.

**National Gas & Oil Corp. (Ohio)—Bonds Offered—**

G. H. Walker & Co. and associates, on April 1 publicly offered \$1,650,000 of first mortgage 4½% bonds due March 1, 1973, at 100% and accrued interest from March 1, 1953.

The bonds will be subject to redemption at regular redemption prices ranging from 104% to 100%, and through the sinking and improvement fund at prices ranging from 102.50% to 100%, plus accrued interest in each case.

**PROCEEDS—**The net proceeds from the sale of the new bonds will be used to redeem the outstanding 15-year 4½% sinking fund debentures due April 1, 1962 (of which \$1,349,000 in principal amount were outstanding on Feb. 28, 1953) at a cost of 103% of principal amount and accrued interest to date of redemption, to pay off \$135,000 aggregate principal amount of 4% notes outstanding under credit agreement with Guaranty Trust Co. of New York, and for working capital.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
1st mtge. 4½% bonds, due Mar. 1, 1973	\$1,650,000	\$1,650,000
Common stock (\$5 par value)	450,000 shs.	444,872 shs.

**BUSINESS—**The corporation is engaged in the production, purchase, distribution and sale of natural gas and in the production and sale of crude oil. Its principal office is located at 36 North Second Street, Newark, Ohio.

The corporation was organized in Ohio on March 3, 1941, succeeding to the business theretofore carried on by Gas Producing Co. of Ohio and The Industrial Gas Co. On Dec. 31, 1949, National Gas & Electric Corp., a Delaware corporation, was merged into the corporation and the corporation was recapitalized pursuant to a plan of integration and simplification.

The corporation has two wholly owned subsidiaries, The Newark Consumers Gas Co. and The Fritz Oil & Gas Co., Newark. Consumers is engaged in the distribution and sale of natural gas to commercial and domestic consumers in the City of Newark, Ohio, and in Licking and Perry Counties, Ohio. Fritz is engaged in the production and sale of natural gas and in the production and sale of crude oil in Muskingum County, Ohio. Natural gas is sold to the corporation and Pennsylvania grade crude oil is sold to Freedom-Valvoline Oil Co.

**COMPARATIVE STATEMENT OF EARNINGS**

Calendar Year—	1952	1951
Operating revenues	\$3,348,895	\$3,220,249
Net income	305,575	404,969
*Earnings per common share	\$0.69	\$0.91

\*Based on 444,872 shares.—V. 177, p. 1197.

**National Investors Corp., N. Y.—Registers With SEC—**

The corporation on March 31 filed a registration statement with the SEC covering 700,000 shares of capital stock.—V. 176, p. 1770.

**New England Power Co.—Stock Subscriptions—**

Of the 80,140 shares of 4.60% cumulative preferred stock offered to preferred stockholders of record March 3 at par (\$100 per share) on a share-for-share basis, a total of 14,017 shares were subscribed for. See details in V. 177, p. 1050.

**New Orleans & Northeastern RR.—Earnings—**

February—	1953	1952	1951	1950
Gross from railway	\$1,014,075	\$949,217	\$934,778	\$777,932
Net from railway	476,482	221,467	368,602	273,043
Net ry. oper. income	175,299	50,740	118,866	109,478
From Jan. 1—				
Gross from railway	2,066,123	1,765,877	2,025,585	1,609,055
Net from railway	927,495	399,137	873,735	573,547
Net ry. oper. income	319,464	81,489	284,706	221,153

—V. 177, p. 1197.

**New Orleans Public Service Inc.—Bids for Bonds—**

Bids will be received by the company at Room 2033, Two Rector Street, New York 6, N. Y., up to noon (EST) on April 14 for the purchase from it of \$6,000,000 first mortgage bonds due 1983.—V. 177, p. 1370.

**New York Central RR.—Earnings—**

Period End. Feb. 28—	1953—Month—	1952—Month—	1953—2 Mos.—	1952—2 Mos.—
Ry. operating revenues	\$64,042,376	\$65,826,531	\$131,267,447	\$137,184,570
Ry. operating expenses	53,095,845	56,674,200	110,388,556	118,817,426
Net rev. fr. ry. ops.	10,946,531	9,152,331	20,878,891	18,367,144
Net ry. oper. income	4,740,274	2,934,631	8,177,360	5,405,701

—V. 177, pp. 1051 and 1197.

**New York, Chicago & St. Louis RR.—Earnings—**

Period End. Feb. 28—	1953—Month—	1952—Month—	1953—2 Mos.—	1952—2 Mos.—
Ry. operating revenues	\$13,028,614	\$13,510,457	\$26,941,408	\$25,753,857
Ry. operating expenses	8,696,936	9,076,822	18,415,669	18,429,294
Net rev. fr. ry. ops.	\$4,331,678	\$4,433,635	\$8,525,739	\$7,324,563
Net ry. oper. income	1,797,192	1,933,115	3,477,791	3,544,031

—V. 177, p. 1260.

**New York Connecting RR.—Earnings—**

Period End. Feb. 28—	1953—Month—	1952—Month—	1953—2 Mos.—	1952—2 Mos.—
Railway oper. revenue	\$343,317	\$378,494	\$757,611	\$706,236
Railway oper. expenses	167,769	195,600	381,088	347,170
Net revenue from ry. operations	\$155,548	\$182,894	\$376,523	\$359,066
Net ry. oper. income	62,332	119,966	210,354	234,284

—V. 177, p. 1051.

**New York, New Haven & Hartford RR.—Earnings—**

Period End. Feb. 28—	1953—Month—	1952—Month—	1953—2 Mos.—	1952—2 Mos.—
Ry. operating revenues	\$12,771,073	\$13,059,590	\$26,231,875	\$26,802,269
Ry. operating expenses	10,420,443	10,573,849	21,205,497	21,496,696
Net rev. fr. ry. ops.	\$2,350,630	\$2,485,741	\$5,026,378	\$5,305,573
Net ry. oper. income	581,717	697,860	1,349,715	1,601,619

—V. 177, p. 1051.

**New York, Ontario & Western Ry.—Earnings—**

February—	1953	1952	1951	1950
Gross from railway	\$532,056	\$536,416	\$529,202	\$431,617
Net from railway	52,428	43,175	34,087	*40,347
Net ry. oper. income	*39,251	*44,715	*64,270	*138,970
From Jan. 1—				
Gross from railway	1,060,336	1,103,870	1,175,919	941,092
Net from railway	93,530	91,554	173,385	*56,761
Net ry. oper. income	*94,946	*92,374	31,301	263,214

\*Deficit.—V. 177, p. 1051.

**New York State Electric & Gas Co.—Large Expansion Planned—Increased Earnings Reported—**

The corporation plans new construction expenditures totaling \$80,000,000 during the three years, 1953 through 1955, to meet increasing demands for electric and gas service and the needs of the defense effort, according to its annual report just released. The expenditures will raise the total construction program for the ten post-war years ending in 1955 to more than \$200,000,000.

The three-year construction program will require the sale of about \$65,000,000 of new securities to the public, the report said.

The company's net income before dividends on preferred and common stocks was \$7,477,155 in 1952, representing an increase of \$1,186,909 over the 1951 net income of \$6,290,246, according to the report.

Earnings for common stock were \$2.38 a share on the 2,696,950 shares outstanding Dec. 31, 1952, which includes 300,000 shares sold to investors in 1952. This compares with \$2.18 a share on the 2,396,950 shares outstanding Dec. 31, 1951.

Construction expenditures for 1952 were \$22,495,400. Since Jan. 1, 1946, the company's construction program has added more than \$123,000,000 in new property which is equivalent to the entire amount of the property on its books on Dec. 31, 1945. During this period 240,000 kilowatts of new electric generating facilities were completed, including the 50,000-kilowatt addition to Hickling Station at East Cornish which was placed in operation last summer.

Meanwhile, as part of the company's continuing expansion program, construction is proceeding on the 100,000-kilowatt addition to Greenidge Station at Dresden and on the first 135,000-kilowatt unit of the projected 500,000-kilowatt MLiken Station, 15 miles north of Ithaca.

In the last four years, more than \$65,000,000 of cash for construction has been raised through the sale of securities to investors. This and the required sale of \$65,000,000 for the projected three-year construction program will bring the total for the seven year period ending in 1955 to more than \$130,000,000.—V. 177, pp. 835 and 1051.

**New York, Susquehanna & Western RR.—Earnings—**

February—	1953	1952	1951	1950
Gross from railway	\$429,723	\$455,498	\$400,320	\$371,075
Net from railway	85,154	114,127	82,819	85,775
Net ry. oper. income	15,032	53,780	17,946	35,891
From Jan. 1—				
Gross from railway	879,760	899,275	861,226	791,490
Net from railway	178,254	199,270	229,707	216,212
Net ry. oper. income	31,733	75,336	93,251	101,925

—V. 177, p. 1051.



**Overland Oil, Inc., Denver, Colo.—Statement Effective**

The registration statement filed Dec. 23, covering 300,000 shares of common stock (par 10 cents), became effective March 24. See V. 177, p. 46.

**Pacific Lighting Corp.—Preferred Stock Sold—**

The offering of 200,000 shares of new \$4.75 cumulative preferred stock (no par), which was made on March 24, by Blyth & Co., Inc., and associates at \$100 per share and accrued dividends, has been oversubscribed. See details in V. 177, p. 1370.

**Pacific Northern Airlines, Inc.—Buys Equipment—**

A. G. Woodley, President, has announced the purchase of two additional Douglas four-engine DC-4B aircraft to be placed into scheduled service on the overseas routes of the airline between Portland-Seattle and Alaska points. The first of these airplanes will be placed in service within the next few days.—V. 177, p. 1051.

**Paradise Golf Properties, Inc., Phoenix, Ariz.—Files—**

The corporation on March 20 filed a letter of notification with the SEC covering 3,000 shares of capital stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to develop golf course.

**Paramount Pictures Corp.—Earnings Maintained at 1951 Level—To Produce 3-Dimensional Films—**

Barney Balaban, President, in a letter to stockholders on March 27, estimated that the operating profits of this corporation for 1952 (not including capital gains) would be about the same as that for 1951.

He stated in the letter that he was enthusiastically optimistic for the future, based on the intense public interest in 3-Dimensional films and the various approaches to it under consideration by the motion picture industry.

Mr. Balaban's letter pointed out that Paramount has been working intensively on the development of a system which would be practical for all types of motion picture projection, without being confined or limited to any single type of film. He stated that "Paramount will soon have completed in stereoscopic 3-D a beautiful Technicolor picture, 'Sangaree,' with three more such pictures to follow. They are: a musical, 'Red Garters,' 'Those Sisters From Seattle' and a Danny Kaye picture."

With regard to the color television situation now being investigated by the House Committee on Interstate and Foreign Commerce, Mr. Balaban declared:

"I can now state without reservation that we have a three-color, direct view, compatible color television tube that receives both color and black and white on either the presently approved standards of color broadcasting (known as the 'C.B.S.' standards) or on the standards being proposed by the television industry.

"We have demonstrated this tube to the industry and press, receiving color and black and white on both the approved standards and those proposed by the TV industry. The overwhelming reaction has been one of admiration for the quality of the color, brightness of the picture and fidelity of the reproduction. At this time we have ample reason to believe that the Chromatic tube represents the most practical, effective and economical answer to the color television situation, regardless of what standards of broadcasting are ultimately determined by the Federal Communications Commission. The Chromatic tube makes color television a magnificent reality."—V. 176, p. 2532.

**Parker Appliance Co.—Adds to Products—**

Purchase in its entirety by this company of the JIC line of hydraulic accessories for machine tools formerly made and in process of development by the Hydraulic Division of Sundstrand Machine Tool Co., Rockford, Ill., was made known on March 31 in a joint statement by S. B. Taylor, President of Parker Appliance, and Bruce F. Olson, President of Sundstrand Machine. The transaction was wholly for cash, but the amount involved was not revealed.

"We are acquiring all of the pumps and valves and special hydraulic units formerly built by Sundstrand for application to machine tools," Mr. Taylor said. "Parker," he explained, "already manufactures hydraulic accessories for aircraft and for mobile equipment used in materials handling, in road building and off-the-road operations, and in farming."

Mr. Olson had this to add, "This does not affect Sundstrand's production of hydraulic products for other uses nor our production of oil burner fuel units, and enables us to proceed with our policy of product diversification and concentration on specialized mobile equipment hydraulics."—V. 173, p. 863.

**Peninsular Telephone Co.—Stock Subscriptions—**

The stockholders subscribed for 71,522 of the 73,241 shares of common stock offered them by the company. Officers and employees bought up the remaining 1,719 shares, which left none to be taken up by the underwriting group headed by Morgan Stanley & Co. and Coggeshall & Hicks. See V. 177, p. 1260.

**Pennant Drilling Co., Inc.—Files With SEC—**

A letter of notification was filed with the SEC on March 23 covering 42,507 shares of common stock (par \$1) to be offered at \$1.30 per share through Peters, Writer & Christensen, Inc., Denver, Colo., for the account of Morris Replin.—V. 177, p. 1371.

**Pennsylvania Power & Light Co.—Bonds Sold Privately—Drexel & Co. and The First Boston Corp. have placed directly with institutional investors a new issue of \$25,000,000 first mortgage bonds, 3½% series, due 1983.**

Net proceeds from sale of the securities will be used by Pennsylvania Power & Light principally for construction expenditures or to reimburse the company's treasury for expenditures already made.

**COMPARATIVE STATEMENT OF EARNINGS**

Year Ended Dec. 31—	1952	1951	1950
Gross operating revenues	\$87,332,866	\$84,681,597	\$78,232,180
Net after depreciation and taxes	18,483,514	18,010,391	17,008,497
Net income	13,476,867	12,616,791	11,918,244
Preferred dividends	2,839,744	2,661,300	2,661,300
Net after preferred dividends	\$10,637,123	\$9,955,491	\$9,256,944
Number of common shares	4,345,761	4,334,461	3,707,775
Earnings per common share	\$2.45	\$2.30	\$2.50

\*After preferred dividends. \*After interest, etc.

**BALANCE SHEET ITEMS AS OF DEC. 31**

	1952	1951	1950
*Total assets	\$399,475,098	\$382,776,245	\$369,114,199
*Property, plant and equipment	351,828,110	326,880,298	316,416,274
Cash	9,443,780	7,871,197	7,880,924
U. S. Government securities	4,991,059	12,946,657	9,966,067
Current assets	37,082,073	43,066,177	39,882,001
Long-term debt	26,232,562	24,467,937	21,790,143
Depreciation reserve	171,600,000	173,400,000	175,200,000
Earnings surplus	53,782,228	50,446,035	45,738,144
No. \$4.50 pfd. shares, \$100 par	14,735,569	11,045,497	16,015,287
No. \$4.40 pfd. shares, \$100 par	527,000	527,000	527,000
No. \$4.60 pfd. shares, \$100 par	100,000		
No. common shares	63,000	63,000	63,000
	4,345,761	4,334,461	3,707,775

\*Before reserve for depreciation, etc.

New highs in kilowatt hour sales, numbers of customers served, and electric revenues were established last year, Chas. E. Oakes, President, stated in the annual report now being mailed to 76,000 shareholders.

To keep pace with the constantly growing demands for electric power in Central Eastern Pennsylvania, expenditures for new and additional electric facilities during 1952 were \$28,400,000. Major items of construction included work on the fourth unit of 125,000 kilowatts at Sunbury plant, which was more than half completed at the year's end; start of construction on the first unit of 132,500

kilowatts at the new Martins Creek plant; and substantial additions to the utility's network transmission and distribution systems.

To continue the company's expansion program in the years 1953 through 1956 will require an estimated \$129,000,000. Mr. Oakes said, "Of this \$129,000,000 is for the two major installations of new generating capacity now in progress at Sunbury and Martins Creek. Completion of the fourth unit at Sunbury is scheduled for 1953 and the first unit at Martins Creek is scheduled for completion in 1954. Substantial other work to bolster the company's electric supply system throughout the service area will require an estimated \$18,800,000.—V. 177, p. 1371.

**Pennsylvania Reading Seashore Lines—Earnings—**

February—	1953	1952	1951	1950
Gross from railway	\$684,484	\$709,423	\$565,145	\$485,758
Net from railway	*188,074	*151,745	*353,971	*434,258
Net ry. oper. income	*388,285	*366,846	*570,726	*620,442
From Jan. 1—				
Gross from railway	1,356,491	1,482,342	1,329,460	1,019,584
Net from railway	*410,713	*291,520	*462,445	*886,568
Net ry. oper. income	*851,277	*728,306	*902,467	*1,271,915

\*Deficit.—V. 177, p. 1260.

**Pennsylvania RR.—Earnings—**

February—	1953	1952	1951	1950
Gross from railway	\$78,123,236	\$82,684,941	\$67,591,251	\$55,759,288
Net from railway	12,828,035	11,329,769	*3,091,270	*3,650,191
Net ry. oper. income	5,528,007	4,551,355	*7,686,892	*2,788,096
From Jan. 1—				
Gross from railway	163,534,888	170,616,388	151,527,409	122,511,154
Net from railway	26,678,912	23,531,414	9,920,803	15,218,231
Net ry. oper. income	11,495,165	9,565,365	2,803,071	2,212,496

\*Deficit.—V. 177, p. 1051.

**Pepsi-Cola Co.—Earnings Increased—**

The company reported net income after taxes of \$3,880,362 for the year ended Dec. 31, 1952 as compared with \$2,632,181 for the year ended Dec. 31, 1951, according to Alfred N. Steele, President.

Income before deducting provisions for United States and foreign income taxes amounted to \$7,834,126 for the 1952 period as against \$4,192,890 for the previous year, Mr. Steele said.

Gross profit on sales totaled \$35,002,415 for the year ended Dec. 31, 1952 and \$30,216,383 for the year ended Dec. 31, 1951, Mr. Steele continued.

In commenting on Pepsi-Cola's increasing financial strength, Mr. Steele pointed out that working capital for the year 1952 totaled \$16,410,772, an all-time peak, and that cash and government securities for the 1952 period, which comprise a very substantial portion of Pepsi-Cola's working capital are also higher than ever before in the company's history.

Stockholders' equity during 1952 also scored an all-time high, rising from \$26,817,369 to \$29,001,926.

Mr. Steele explained that in accordance with Pepsi-Cola's long-range program of acquiring the necessary equipment to increase distribution and sales, \$3,935,000 has been expended in 1952 for plant construction and improvement and for coolers, vending machines, bottles, cases and automotive equipment. Expenditures for similar purposes in 1951 totaled \$8,791,000 and in 1950, \$4,669,000 bringing the total in the past three years to \$17,395,000.

In 1952 Pepsi-Cola bottlers built 17 new Pepsi-Cola bottling plants in the United States. Eighteen new Pepsi-Cola bottling plants were opened outside the United States in 1952.—V. 177, p. 1260.

**Philippine Air Lines, Inc.—Leases Space—**

This corporation has leased one third of the Fifth Avenue store frontage in the 16-story and penthouse structure at 589 Fifth Avenue, New York, one of twin air conditioned office buildings being erected in a U-shaped project on corner plots at the north and south ends of the east side of the Avenue between 47th and 48th Streets.

The long-term leasing transaction, which was announced by Ivor B. Clark, owner of the two structures, was negotiated for a term of 20 years through Cross & Brown Co., renting agent, and reportedly involves an aggregate rental in excess of \$600,000.

Philippine Air Lines, which will utilize the new space for ticket and sales offices, now occupies quarters at 590 Fifth Avenue.—V. 174, p. 1199.

**Plough, Inc.—Highlights of Year—**

Calendar Year—	1952	1951
Total net sales	\$17,867,687	\$16,757,745
Profit after income taxes	559,730	513,058
Earnings per share	\$1.24	\$1.14
Net current assets	5,092,777	4,875,385
Net current assets per share	\$11.32	\$10.83
Current asset-liability ratio	4.50 to 1	2.79 to 1
Net worth	5,541,687	5,251,957
Book value 450,000 shares, per share	\$12.31	\$11.67

—V. 176, p. 1380.

**Public Service Co. of Oklahoma—Bonds Offered—** A group of underwriters headed by Equitable Securities Corp. on April 2 offered publicly \$6,000,000 of 3½% first mortgage bonds, series D, due March 1, 1983, at 98.605 and accrued interest. The group won award of the bonds on March 31 on a bid of 97.83.

Six other bids were submitted. Three for 3½s came from Halsey, Stuart & Co., Inc., 97.81; Salomon Bros. & Hutzler, 97.567, and First Boston Corp., 97.409. Three for 3½s were submitted by White, Weld & Co. and Shields & Co. (jointly), 99.484; Lehman Brothers, 99.3099, and Blyth & Co., Inc., Kidder, Peabody & Co. and Stone & Webster Securities Corp. (jointly), 99.09.

The bonds are callable at general redemption prices ranging from 103½, if redeemed prior to March 1, 1954 to 100½ if redeemed after March 1, 1982. Special redemption price is 100.

**PROCEEDS**—The net proceeds of the sale will be used in the course of the company's construction program, which calls for expenditure of \$14,400,000 during 1953 and \$15,800,000 during 1954. Although much of the program will be financed through depreciation and amortization provisions and retained earnings, it is expected that \$12,000,000 in additional securities will be issued, the nature and timing of which have not yet been determined.

**EARNINGS**—The company's 1952 operating revenues were \$26,385,679, and net income \$4,955,432.

**BUSINESS**—The company generates, transmits, and sells electric energy in eastern and southwestern Oklahoma, including the city of Tulsa.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
First mortgage bonds—		
Series A, 2½%, due July 1, 1975		\$22,500,000
Series B, 2½%, due Feb. 1, 1978		10,000,000
Series C, 3½%, due April 1, 1981		10,000,000
Series D, 3½%, due March 1, 1983		6,000,000
Preferred stock, cum. (par \$100)	203,500	
4½% series	98,500 shs.	98,500 shs.
4.65% series	50,000 shs.	50,000 shs.
Common stock (par \$10)	3,000,000 shs.	2,400,000 shs.

**UNDERWRITERS**—The names of the purchasers of the bonds and the principal amount thereof which each purchaser has agreed to purchase from the company are as follows:

Equitable Securities Corporation	\$1,200,000
R. W. Fressprich & Co.	1,050,000
L. F. Rothschild & Co.	1,050,000
Baxter, Williams & Co.	900,000
Schoellkopf, Hutton & Pomeroy, Inc.	900,000
Weeden & Co., Incorporated	900,000

**COMPARATIVE INCOME ACCOUNT**

Year Ended Dec. 31—	1952	1951
Electric revenues	\$26,385,679	\$23,730,962
Operating expenses and taxes	20,234,958	18,479,760
Net operating income	\$6,150,721	\$5,251,202
Interest and other deductions	1,195,289	1,288,085
Net income	\$4,955,432	\$3,963,117
Dividends on 4½% preferred stock	394,000	394,000
Dividends on 4.65% preferred stock	232,500	232,500
Dividends on common stock	2,474,790	2,133,000

**BALANCE SHEET, DEC. 31**

	1952	1951
<b>ASSETS</b>		
Electric utility property (net)	\$88,566,481	\$75,948,579
Special deposit (with mortgage trustee)		4,000,000
Cash	1,967,955	2,246,267
U. S. Government securities	1,014,127	5,534,045
Special deposits	527,410	496,666
Accounts receivable	1,935,264	2,141,753
Materials and supplies	2,328,903	1,806,950
Prepayments	121,466	180,223
Deferred charges	1,739,488	2,128,534
Total	\$98,201,094	\$94,483,017
<b>LIABILITIES</b>		
First mortgage bonds—		
Series A, 2½%, due July 1, 1975	\$22,500,000	\$22,500,000
Series B, 2½%, due Feb. 1, 1978	10,000,000	10,000,000
Series C, 3½%, due April 1, 1981	10,000,000	10,000,000
Preferred stock, cumulative (par \$100)—		
4½% series, 98,500 shares	9,850,000	9,850,000
4.65% series, 50,000 shares	5,000,000	5,000,000
Premiums on preferred stock	69,081	69,081
Common stock (par \$10)	23,000,000	21,000,000
Earnings invested	5,958,800	4,203,158
Accounts payable	2,597,478	3,978,163
Dividends payable on preferred stock	156,625	156,625
Customers' deposits	1,046,040	977,576
Accrued taxes	6,580,500	5,376,097
Accrued interest	638,262	623,834
Other current liabilities	525,340	487,035
Contributions in aid of construction	278,968	261,448
Total	\$98,201,094	\$94,483,017

**PROPOSED FINANCING**—Construction expenditures of \$30,200,000 for the years 1953 and 1954 are contemplated; \$10,200,000 will be spent for additional production facilities, \$6,500,000 for transmission facilities and \$13,500,000 for distribution and general facilities.

Fillings are now before regulatory authorities to cover part of the financing of this program through the sale in April, 1953 of \$6,000,000 additional first mortgage bonds, series D. An additional \$1,000,000 will be obtained through the issuance of common stock to be followed shortly by the issuance of \$4,000,000 of preferred stock. In 1954, it is planned to raise another \$5,000,000 by the issuance of bonds and \$3,000,000 by the issuance of common stock. The balance of the funds will be obtained from depreciation provisions and other sources.—V. 177, pp. 1198 and 1371.

**Pulp Machine Associates, Inc., Bound Brook, N. J.—Files With Securities and Exchange Commission—**

The corporation on March 27 filed a letter of notification with the SEC covering 3,375 shares of common stock (no par) to be offered at 35 cents per share, without underwriting. The proceeds are to be used for general corporate purposes.

**Radio Condenser Co., Camden, N. J.—Files With SEC**

The company on March 31 filed a letter of notification with the SEC covering 27,000 shares of common stock (par \$1) to be offered at \$1 per share through Hemphill, Noyes & Co., New York.

The net proceeds, together with \$1,500,000 to be received from the sale of 4½% serial notes due to May 1, 1968 to Provident Mutual Life Insurance Co. of Philadelphia, will be used for expansion program, retirement of \$80,000 debt and for working capital.

The offering is tentatively planned for April 27.

**Raymond Concrete Pile Co.—New President—**

Maxwell M. Upson, Chairman of the Board of Directors, on April 1, announced the election of George F. Ferris as President of the company to succeed William V. McMenimen, retired. Mr. McMenimen has been elected Vice-Chairman of the Board of Directors.

George F. Ferris has been a director, Vice-President and General Manager of the company since January, 1946.—V. 176, p. 512.

**Reading Co.—Earnings—**

February—	1953	1952	1951	1950
Gross from railway	\$10,439,761	\$10,929,214	\$9,494,414	\$6,888,834
Net from railway	2,209,313	2,640,311	1,727,367	479,827
Net ry. oper. income	1,162,812	1,298,162	793,584	344,295
From Jan. 1—				
Gross from railway	21,989,967	22,739,705	20,450,857	15,383,417
Net from railway	4,946,941	5,305,361	4,352,443	1,858,587
Net ry. oper. income	2,480,116	2,587,205	2,004,246	974,478

—V. 177, p. 1198.

**Rex Industries, Inc., Washington, D. C.—Files—**

The corporation on March 23 filed a letter of notification with the SEC covering 13,895 shares of common stock (no par) to be offered at \$5 per share, without underwriting. The net proceeds are to be used to build, repair and sell battery operated loud speaker units.

**Robot Corp., Los Angeles, Calif.—Files With SEC—**

The corporation on March 24 filed a letter of notification with the SEC covering 40,000 shares of capital stock to be offered at par (\$1 per share) through Edgerton, Wykoff & Co., Los Angeles, Calif. The net proceeds are to be used to purchase equipment.

**(L) Rokeach & Sons, Inc., N. Y.—Files With SEC—**</



**Savannah Electric & Power Co.—Registers With SEC**

The company on April 1 filed a registration statement with the SEC covering a proposed public offering of 23,000 shares of cumulative preferred stock (\$100 par value). The offering will be underwritten by a group to be managed by the First Boston Corp.

The proceeds from the sale, after retiring \$700,000 of 5% cumulative preferred stock and \$300,000 short-term bank loans, will be added to the company's general funds and applied toward financing 1953 construction requirements.—V. 170, p. 793.

**Scudder, Stevens & Clark Common Stock Fund, Inc.—Registers With Securities and Exchange Commission**

The corporation on March 26 filed a registration statement with the SEC covering 150,000 shares of common stock.—V. 176, p. 2273.

**Seaboard Surety Co.—To Pay Stock Dividend**

The stockholders on April 2 voted to increase the capital stock from 100,000 shares of \$10 par value stock to 200,000 shares of \$10 par value stock. This action of the stockholders is subject to approval of the New York State Insurance Department.

The directors will hold their quarterly meeting on April 22 and will declare a stock dividend and arrange for transfer of the necessary funds from surplus to capital.—V. 177, p. 628.

**Smith (Fletcher) Studios, Inc. (N. Y.)—Stock Offered**

E. M. North Co., Inc., New York, on April 2 publicly offered 299,000 shares of common stock (par 10¢) at \$1 per share "as a speculation."

The net proceeds are to be used to pay for expansion of the company's facilities, and any remainder used for working capital.

**Soil-Tone Corp., Plymouth, N. C.—Files With SEC**

The corporation on March 27 filed a letter of notification with the SEC covering \$150,000 of 6% contingent interest debentures due 1968 to be offered at par through McGinnis & Co., New York, and Stein Bros. & Boyce, Baltimore, Md. Each \$1,000 debenture may be converted into 500 shares of common stock. The net proceeds are to be used to enlarge the company's plant.

**Southern Co.—Bids for Stock April 15**

The company is inviting sealed, written proposals for the purchase from it of such of the 1,004,869 shares of its authorized but unissued common stock, par value \$5 per share, as shall not be issuable pursuant to subscriptions under an offering to its common stockholders, plus such number (not in excess of 100,467) of additional shares of common stock of the company, if any, as may be purchased by the company in connection with stabilizing activities prior to the acceptance of a proposal. Such proposals are to be presented to the company, at its office, Suite 2000, 20 Pine Street, New York 5, N. Y., before 11:30 a.m. (EST) on April 15, 1953.

The company has received SEC authorization to issue and sell the 1,004,869 additional shares of its \$5 par common stock.

The Midwest Stock Exchange has received notice from this company that subject to effective registration of the additional shares under the Securities Act of 1933 and approval of the Commission under the Public Utility Holding Company Act of 1935, its common stockholders of record April 16, 1953, will be given the right to subscribe to additional shares in the ratio of one new share for each 17 shares then held and, in addition, the privilege of subscribing, subject to allotment, for such of the shares not subscribed for through the exercise of rights. Rights will be traded on the Exchange. Warrants evidencing the rights will have a life of about three weeks.—V. 177, p. 1372.

**Southern Pacific Co.—To Offer Equipments**

The company has announced that it will apply to the Interstate Commerce Commission for permission to sell \$10,000,000 of equipment trust certificates. The company plans to open bids on April 22.

The proceeds from this sale will cover about two-thirds of an estimated aggregate cost of \$15,011,935 for equipment, which is to include 48 diesel-electric locomotives and 546 freight cars.—V. 177, p. 1372.

**Southern Ry.—Earnings**

Period End, Feb. 28—	1953—Month—	1952—Month—	1953—2 Mos.—	1952—2 Mos.—
Ry. operating revenues	\$21,304,307	\$21,388,387	\$44,757,615	\$43,514,976
Ry. operating expenses	14,217,049	15,796,919	29,944,743	32,430,277
Net rev. fr. ry. ops.	\$7,087,258	\$5,591,468	\$14,812,872	\$11,084,699
Net ry. oper. income	3,356,203	2,283,705	6,541,489	4,406,255

**Southern Union Gas Co.—Partial Redemption**

The company has called for redemption on May 1, next, \$247,000 of its 3% sinking fund debentures due 1972 at 100% and accrued interest. Payment will be made at The Northern Trust Co., 50 South La Salle St., Chicago 90, Ill.—V. 176, p. 1474.

**Standard Oil Co. (Ohio)—Registers With SEC**

Sohio Employees Investment Plan and The Standard Oil Co. (Ohio) filed a registration statement with the SEC on April 1, 1953, covering \$2,700,000 of interests in the plan together with 45,000 shares of \$10 par common and 9,000 shares of preferred of Ohio underlying said interests. Interests in the Plan are offered to eligible employees of Standard and certain subsidiary companies.—V. 175, p. 1866.

**Standard Railway Equipment Manufacturing Co.—Sales and Earnings Lower**

Year Ended Dec. 31—	1952	1951
Net sales	\$22,910,570	\$35,162,452
Net income after taxes	2,081,474	3,203,507
Earnings per share	\$1.50	\$2.31
Current assets	12,449,063	16,153,093
Current liabilities	4,177,753	6,218,778
Working capital	8,271,310	9,934,315
Property, plant and equipment	5,370,220	3,326,076
Accumulated earnings from 1942	7,802,559	7,452,335

Backlog of Standard Railway's unfilled orders on hand Dec. 31 was \$15,000,000.—V. 176, p. 313.

**Staten Island Rapid Transit Ry.—Earnings**

February—	1953	1952	1951	1950
Gross from railway	\$290,697	\$296,063	\$264,780	\$193,252
Net from railway	23,488	39,205	22,568	\$17,976
Net ry. oper. income	\$38,047	\$12,686	\$27,000	\$64,681
From Jan. 1—				
Gross from railway	561,982	620,677	571,867	423,714
Net from railway	5,684	87,223	64,439	\$8,352
Net ry. oper. income	\$113,062	\$18,635	\$37,626	\$103,570

**Sun Electric Corp., Chicago, Ill.—Files With SEC**

The corporation on March 27 filed a letter of notification with the SEC covering 3,000 shares of 6% cumulative preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for working capital.—V. 175, p. 614.

**Sun Oil Co.—Plans Large Expenditures in 1953—Had Record Volume of Business Last Year**

This company plans to spend approximately \$130,000,000 in 1953 to modernize and expand its facilities and to search for new sources of oil. Stockholders and employees were informed in the company's Annual Report released on March 30.

This is \$18,400,000 more than the \$111,600,000 spent for these purposes in 1952. Total expenditures in the company's postwar modernization and expansion program to the end of 1952 reached a half billion dollars.

A substantial part of the money required for this stepped-up program came from profits plowed back into the business, the report

stated. In 1952 Sun re-invested in the business, in line with its established policy, \$36,000,000, or almost 84% of the company's earnings.

Sun's volume of business in 1952 was greater than in any prior year. Gross operating income for the year reached the all-time record high for the company of \$617,390,185, an increase of \$41,049,986 over 1951. On the other hand, the company finished the year with a net earning of \$43,013,063, which was \$2,340,580 less than the previous year.

Earnings on each of 7,081,927 full shares of common stock outstanding on Dec. 31, 1952 amounted to \$6.01 in comparison with per-share earnings of \$6.85 on 6,558,355 shares outstanding at the end of 1951.

Net earnings in 1952 represented a return of 6.94 cents on each dollar gross income. This was below the 1951 return of 7.85 cents primarily because of substantial increases in operating costs with relatively fixed revenues from sales and other services. Consequently, Sun's higher gross income for 1952 resulted from a new record in sales volume and not from higher prices.

Work was reported well under way in the construction of a new multi-million dollar plant for the manufacture of petrochemicals. Construction was begun also on Sun's new Canadian refinery at Sarnia, Ontario, scheduled for completion this fall.

Pipe line construction plans for 1953 include a new 200-mile products line from the Sarnia refinery to Toronto, Ontario. Estimated cost of this line is \$5,000,000 and completion is anticipated in November, 1953.—V. 176, p. 1563.

**Telecomputing Corp., Burbank, Calif.—Files**

The company filed a letter of notification with the SEC on March 24 covering 5,639 shares of capital stock (par \$1), to be offered at \$15 per share by Hill Richards & Co., Los Angeles, Calif. Of these shares, 4,639 will be offered for account of the company and the net proceeds used for working capital. The other 1,000 shares will be offered for the account of Ward W. Beman, a selling stockholder.—V. 176, p. 2066.

**Tennessee Gas Transmission Co.—Secondary Offering**

A secondary offering of 4,000 shares of common stock (par \$5) was made on March 26 by Blyth & Co., Inc., at \$25.50 per share, with a dealer's discount of 30 cents per share.

**Partial Redemption**

The company has called for redemption on May 1, 1953, through operation of the sinking fund, \$900,000 of 4½% debentures due Nov. 1, 1971. Payment at the redemption price of 102.19% and accrued interest will be made by The Chase National Bank of the City of New York.—V. 177, p. 1303.

**Texas Electric Service Co.—Bids April 13**

The company plans to sell \$7,000,000 of bonds and 100,000 shares of a new preferred stock (par \$100) on the auction block April 13.

Separate bids for the offerings will be returnable in New York, until 11:30 a.m. (EST) that date. J. B. Thomas, President, said the information meeting for prospective bidders will be held April 6, also in New York.—V. 177, p. 1198.

**Texas Western Oil Co., Inc., Houston, Tex.—Files**

The corporation on March 24 filed a letter of notification with the SEC covering 250,000 shares of capital stock (par 10 cents) to be offered at \$1 per share through Walter Aronheim of Houston, Tex. The net proceeds are to be used to drill wells.—V. 176, p. 1967.

**Textron Incorporated—Sales Decline**

Royal Little, President, on April 1 announced that sales for the first quarter were approximately \$17,000,000, including sales of \$953,000 from the operations transferred to Indian Head Mills, Inc. on Feb. 7, 1953. Last year's first quarter sales, including Indian Head sales of \$2,831,000, were \$22,177,000, with a loss of \$134,000.

Mr. Little added: "On Feb. 7 Textron sold certain inventories and fixed and other assets to Indian Head Mills, Inc. on an installment sales basis payable over five years at a price which, if payment schedule is met, will show Textron an ultimate profit of over \$2,000,000. No portion of this profit will be included in first quarter results."—V. 177, p. 1303.

**Thalhimer Brothers, Inc.—Stock Offered—First public offering of common stock of this corporation was made on April 1 with the marketing of 101,500 shares of common stock (par \$5) priced at \$11 per share, by an underwriting group headed by Kidder, Peabody & Co. Of the total, 99,000 shares are being sold by the corporation and 2,500 shares by a stockholder.**

PROCEEDS—The net proceeds to be received by the company from the sale of the shares will, in the first instance, be added to the general funds of the company, to be available for general corporate purposes, including working capital and expenditures for additions and improvements to its facilities. The principal capital addition being considered by the company is the extension of the main store building, but the company does not believe that it could be completed before the middle of 1954. It is the present intention of the company not to undertake such construction if the cost would be materially in excess of \$1,100,000.

24,396 of the shares above offered were repurchased by the company from seven stockholders in March, 1953, pursuant to an agreement with them, at their book value at Jan. 31, 1953 for an aggregate of \$491,036.83. All of these shares were originally issued for the acquisition of Sosnik & Sosnik, Inc., Winston Salem, N. C.

BUSINESS—Thalhimer at Richmond, Va., has been under the continuous management of the Thalhimer family since it was founded 111 years ago and does the largest volume of business of any department store between Washington and Atlanta. A branch store, Sosnik-Thalhimer, is located in Winston Salem, N. C.

The company's operations have increased substantially in the past ten years. Net sales reached a new high of \$29,362,000 for the fiscal year ended Jan. 31, 1953 and earnings per share were \$1.33 for the period. The indicated annual dividend rate is 60 cents per share.

UNDERWRITERS—The company and the selling stockholder have agreed to sell to each of the underwriters named below, and each of the underwriters, for whom Kidder, Peabody & Co. is acting as representative, has severally agreed to purchase, the number of shares of common stock set opposite its name below:

UNDERWRITERS—The company and the selling stockholder have agreed to sell to each of the underwriters named below, and each of the underwriters, for whom Kidder, Peabody & Co. is acting as representative, has severally agreed to purchase, the number of shares of common stock set opposite its name below:

	Shares From	
	Company	Selling Stockholder
Kidder, Peabody & Co.	19,040	460
Branch, Cabell & Co.	5,850	150
Alex. Brown & Sons	5,850	150
Davenport & Co.	5,850	150
R. S. Dickson & Co., Inc.	5,850	150
Galleher & Co., Inc.	5,850	150
Mason-Hagan, Inc.	5,850	150
Scott, Horner & Mason, Inc.	5,850	150
Scott & Stringfellow	5,850	150
Kirchofer & Arnold Associates, Inc.	4,680	120
J. C. Wheat & Co.	4,680	120
Anderson & Strudwick	3,900	100
Branch & Co.	3,900	100
Clement A. Evans & Co., Inc.	3,900	100
H. C. Brown & Co., Inc.	1,950	50
C. F. Caswell & Co., Inc.	1,950	50
Investment Corp. of Norfolk	1,950	50
Miller & Patterson	1,950	50
Rouse, Brewer & Becker	1,950	50
Willis, Kenney and Ayres, Inc.	1,950	50

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Long term debt	\$3,929,000	\$3,929,000
P.d. stock 3.65% cum. (par \$100)	50,000 shs.	21,761 shs.
Common stock (par value \$5 per share)	800,000 shs.	1584,000 shs.

The long term debt is represented by notes which bear interest at rates of 2.90% on \$2,000,000, 2¼% on \$1,500,000 and 2¼% on \$429,000. The notes mature \$203,000 each year from 1953 through 1955; \$205,000 each year from 1956 through 1961; \$830,000 in 1962;

\$158,000 each year from 1963 through 1969; and the balance of \$154,000 on Dec. 1, 1970.

24,396 of the shares presently offered were reacquired by the company in March 1953.

NOTE—At March 26, 1953 the company had outstanding \$1,000,000 of short term bank loans.—V. 177, p. 1303.

**Thatcher Glass Manufacturing Co., Inc.—New Director**

Louis D. Millmore, a partner of Kidder, Peabody & Co., investment bankers of New York City, has been elected a director to fill the vacancy created by the death of S. G. H. Turner.—V. 176, p. 728.

**Trans Mountain Oil Pipe Line Co.—Progress**

Favorable spring weather has given the above company crews an early start along the 718-mile route from Edmonton to Vancouver, according to an announcement by Canadian Bechtel Ltd., agents for the owner-company. The \$92,000,000 project is scheduled for completion in August.—V. 175, p. 2169.

**Tri-Continental Corp.—Shareholders Approve Merger**

The shareholders on March 31, approved the proposed merger into this corporation of Capital Administration Co., Ltd. The shareholders of Capital Administration will vote on the proposal at a special meeting to be held on April 7, 1953.

Francis P. Randolph, Chairman of the Board and President, told shareholders that the corporation continues to follow a policy of maintaining common stock risks at approximately 80% of investment assets. No change in this position is contemplated at the present time, according to Mr. Randolph.

Mr. Randolph stated that it seems probable Tri-Continental's report for the first quarter of 1953, will show satisfactory results for the period, in spite of current weakness in stock prices resulting from developments in Korea.

He reported that during the first quarter a number of changes were made in the investment company's portfolio. In general, these were intended to reduce the volatility of holdings. Public utility stocks, which make up the second largest group in the portfolio, were favored and holdings in the tobacco industry were increased. Oils, which are the largest portfolio group, were reduced moderately.—V. 177, p. 1199.

**Twentieth Century-Fox Film Corp.—New Films**

Twenty big multi-million-dollar Cinemascope spectacles will be released by this corporation starting in October and continuing through 1954. It was revealed in a joint statement on April 1, by Spyros P. Skouras, President, Darryl F. Zanuck, Vice-President in charge of production and Al Lichtman, Director of Distribution.

The joint statement announced that in October, November and December, one Cinemascope picture will be released each month.

Starting in January, 1954, one Cinemascope picture will be released every three weeks thereafter, it was announced and every picture will be filmed in both Cinemascope and Technicolor.—V. 176, p. 1067.

**Union Pacific RR.—Earnings**

Period End, Feb. 28—	1953—Month—	1952—Month—	1953—2 Mos.—	1952—2 Mos.—
Ry. operating revenues	\$38,057,453	\$39,076,187	\$77,908,422	\$78,226,424
Ry. operating expenses	29,507,042	28,937,521	60,773,395	59,926,190

Net rev. fr. ry. ops.	\$8,550,411	\$10,118,666	\$17,135,027	\$18,300,234
Net ry. oper. income	1,711,608	2,531,871	3,253,845	4,178,934

**Union Wire Rope Corp.—Registers With SEC**

The corporation on March 30 filed a registration statement with the SEC covering 100,000 shares of its capital stock, \$5 par. The company proposes to offer 50,000 shares for subscription by its stockholders on the basis of one share for each ten shares held on the record date (on March 26, 1953, each former no-par share of capital stock was changed into two shares of \$5 par). The record date and subscription price are to be supplied by amendment. P. W. Brooks & Co. of New York is named as the underwriter. The underwriter also contemplates selling a customer of the company 33,000 of the above shares, and to offer for the sale to the public such of the 100,000 shares as are not purchased by stockholders or such customer. The underwriting commission is to be 75¢ for each share subscribed by stockholders or such customer, and \$1.50 for all other shares purchased by the underwriter.

Net proceeds of the stock sale are intended to be added to working capital to provide for handling the anticipated increased volume of business which the management expects to result from its recent expansion program.—V. 177, p. 1199.

**United Biscuit Co. of America—Preferred Stock Sold Privately—This company announced on March 31 that it has sold 30,000 shares of its \$4.50 cumulative preferred stock (no par) to a group of institutional investors at a price of \$103.50 per share. Goldman, Sachs & Co. assisted the company in arranging the financing****Partial Redemption**

The company has called 1,600 shares of its \$4.50 cumulative preferred stock for redemption on May 4, for account of the sinking fund at \$105.86½ per share, which includes the accrued dividend to the redemption date. Payment will be made at the Manufacturers Trust Co., 45 Beaver St., New York 15, N. Y.—V. 177, p. 1414.

**United Fuel Gas Co.—Plans Expansion**

The Federal Power Commission has authorized this company to construct pipeline facilities for the activation and operation of a proposed new storage pool near Ripley, in Jackson County, W. Va. The FPC order authorizes the construction and operation of approximately 32.5 miles of 24-inch pipeline between United Fuel's Lanham compressor station in Putnam County, W. Va., and the proposed storage pool.

Estimated cost of the transmission facilities between the Lanham station and the storage pool is \$2,531,040, and the estimated cost of activating and developing the storage pool is \$1,885,800. United Fuel plans to obtain funds for the project from its parent company, The Columbia Gas System, Inc.—V. 176, p. 1166.

**United Minerals Corp., Salt Lake City, Utah—Units Offered**

The stockholders during the period from March 28 to April 18 are being offered the right to subscribe for 250,000 shares of 5% cumulative convertible preferred stock (par \$1) of this company and 250,000 shares of common stock (par 10 cents) of United Sulphur & Chemical Co., Inc., in units of 50 shares of each class of stock at \$50 per unit. This offering is underwritten by Greenfield & Co., Inc., who will publicly offer any unsubscribed units.

The net proceeds are to be used to erect a sulphur plant, develop the company's Idaho and Nevada properties and for working capital, etc.

BUSINESS—In March, 1952, this company secured approximately \$190,000 from the public. It was thus able to begin the first phase of its operations, namely, exploration of its properties in order to determine the nature and extent of the ores thereon. Since March, 1952, the company expended all of the \$190,000, plus additional money aggregating \$38,000, which it received from government contracts, advances from smelting and treatment companies and further advances from officers and directors.

The money so invested has resulted in substantial completion of its exploration work on three of its properties, viz: the Rip Van Winkle, situated in Elko County, Nevada; the Lucky Strike, situated in Lander County, Nevada; and the Homestake, situated in Blaine County, Idaho.

In addition to the above named properties, the corporation acquired in October, 1952, sulphur interests and caused to be organized on Feb. 9, 1953, a subsidiary corporation, United Sulphur & Chemical Co., Inc., a Nevada corporation to which the corporation transferred these sulphur interests, which are as follows:

(1) Elemental sulphur deposit near Soda Springs, Idaho. This property is held under a ten-year lease with a royalty of 10% of the

(Continued on page 47)



# DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aberdeen Fund	1c	4-5	3-31
Alliance Mfg. Co. (quar.)	50c	5-15	5-1
Altoona & Logan Electric Ry.	12 1/2c	4-20	4-1
American Can Co. (quar.)	35c	5-15	4-23
American Coal Co. of Allegheny County	50c	4-15	3-26
American Fidelity Co. (Montpelier, Vt.)—Quarterly	15c	4-15	3-27
American Fire & Casualty (Orlando, Fla.)—Annual	85c	4-24	4-3
American Phenolic Corp. (quar.)	25c	4-24	4-10
American Viscose Corp. common (quar.)	50c	5-1	4-15
5% preferred (quar.)	\$1.25	5-1	4-15
Anglo-Canadian Telephone, class A (quar.)	115c	6-1	5-8
Argus Corp., Ltd., common	115c	6-1	4-30
4 1/2% convertible preference (quar.)	\$1.12 1/2	7-15	7-2
Aro Equipment Corp. (quar.)	20c	7-15	7-2
Extra	10c	7-31	7-10
Stock dividend	\$1	5-1	4-20
Atlas Powder Co., 4% preferred (quar.)	125c	5-1	4-2
Atlas Steels, Ltd. (quar.)	56 1/4c	5-1	4-10
Avco Mfg. Corp., \$2.25 preferred (quar.)	5c	5-15	5-1
Baker-Rauling Co. (stock dividend)	45c	5-1	4-15
Baystate Corp. (quar.)	22c	3-31	3-19
Birmingham Fire Insurance (Ala.)	15c	6-10	5-25
Birtman Electric Co. (quar.)	20c	6-25	5-15
Boston Woven Hose & Rubber Co.	116c	5-1	4-15
Brantford Roofing Co., Ltd., class B—Class A (quar.)	125c	5-1	4-15
British Columbia Telephone—6% 2nd preferred (quar.)	\$1.50	5-1	4-16
Buchanan Steel Products Corp. (s-a)	10c	5-1	4-15
Burger Brewing Co.	25c	4-15	4-7
Butler Mfg. Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	3-30	3-26
Byers (A. M.) Co., common (quar.)	50c	5-1	4-17
7% preferred (quar.)	\$1.75	5-1	4-17
California Water & Telephone, com. (quar.)	50c	5-1	4-3
\$1 preferred (quar.)	25c	5-1	4-3
\$1.20 preferred (quar.)	30c	5-1	4-3
\$1.25 preferred (quar.)	31 1/4c	5-1	4-3
\$1.40 preferred (quar.)	35c	5-15	4-16
Canadian Oil Cos., Ltd. (quar.)	12 1/2c	4-8	4-7
Capital Administration, class B	40c	6-1	5-15
Carpenter Paper Co.	75c	5-9	4-20
Caterpillar Tractor Co., common (quar.)	\$1.05	5-9	4-20
4.20% preferred (quar.)	1 1/2c	3-31	3-20
Cedar Point Field, trusts certificates	17 1/2c	5-1	4-10
Central Hudson Gas & Electric Corp. (quar.)	45c	4-15	3-31
Central Ohio Light & Power (quar.)	\$1	5-1	4-15
Central Power & Light (Texas)—4% preferred (quar.)	20 1/2c	6-1	5-1
Chapman Valve Mfg. Co. (stock dividend)	25c	3-31	3-26
Cheney Brothers, new common (initial)	20c	5-1	4-10
Chicago Corp. (quar.)	7 1/2c	4-23	4-15
City Title Insurance (N. Y.) (quar.)	\$1.25	4-30	4-10
Cleveland, Cincinnati, Chicago & St. Louis Ry., 5% preferred (quar.)	100%	4-10	4-10
Clevite Corp. (stock dividend)	25c	4-22	4-13
Clinchfield Coal Corp. (quar.)	5c	5-6	4-22
Colonial Sand & Stone Co. (resumed)	20c	5-15	4-20
Columbia Gas System, Inc. (quar.)	8c	4-2	3-27
Columbia Terminals Co., common (monthly)	8c	5-7	4-15
Monthly	8c	6-4	5-15
6% convertible preferred (quar.)	37 1/2c	5-1	4-15
Commonwealth Stock Fund—From investment income	15c	4-30	4-10
Conn (C. G.), Ltd., common (quar.)	10c	4-15	4-5
6% preferred A (quar.)	\$1.50	4-6	3-25
7% preferred (quar.)	\$1.75	4-6	3-25
Consolidated Car Heating (quar.)	\$1	4-15	3-31
Consolidated Chemical Industries—Class A (quar.)	37 1/2c	5-1	4-15
Consolidated Diversified Standard Securities, Ltd., \$2.50 non-cum. preferred (s-a)	175c	6-30	5-30
Consolidated Dry Goods Co. (extra)	\$1	4-15	4-10
Consolidated Laundries Corp. (quar.)	25c	6-1	5-15
Continental Copper & Steel Industries—5% preferred (quar.)	31 1/4c	6-1	4-15
Corn Exchange Bank Trust Co. (N. Y.)—Quarterly	75c	5-1	4-14
Cottrell (C. B.) & Sons, common (quar.)	\$2	4-1	3-24
6% preferred (quar.)	\$1.50	4-1	3-24
De Villiers Co. (quar.)	30c	4-20	4-10
Dean Phipps Stores, Inc., 5 1/2% preferred	13c	5-1	4-24
Delaware Power & Light Co. (quar.)	30c	4-30	4-7
Dennison Mfg. Co.—Voting common (quar.)	30c	6-3	5-18
Stock dividend	5c	5-15	4-14
Class A common (quar.)	30c	6-3	5-18
Stock dividend	5c	5-15	4-14
\$8 debenture (quar.)	\$2	6-3	5-18
Detroit & Canada Tunnel (quar.)	40c	4-15	4-3
Detroit Gasket & Mfg. Co.	25c	4-25	4-10
Dictograph Products Co.	5c	4-14	4-7
Discount Corp. of New York (quar.)	\$2	4-22	4-8
Dividend Shares, Inc.—From net investment income	2c	5-1	4-15
Dodge Mfg. Corp. (quar.)	25c	5-15	5-1
Dohrmann Commercial, 6% pfd. (quar.)	37 1/2c	4-3	3-31
7% preferred (quar.)	\$1.75	4-3	3-31
Dominion Fabrics, Ltd., common	120c	5-1	4-15
2nd convertible preference (quar.)	137 1/2c	5-1	4-15
Dominion Oilcloth & Linoleum Co., Ltd.—Quarterly	140c	4-30	4-10
Duro-Test Corp. (stock dividend)	3c	5-25	4-27
Dryden Paper Co., Ltd. (quar.)	140c	5-1	4-8
Eastern Townships Telephone (quar.)	25c	4-15	3-31
Ekco Products Co., common (quar.)	37 1/2c	5-1	4-15
4 1/2% preferred (quar.)	\$1.12 1/2	5-1	4-15
Elastic Stop Nut Corp. of America (quar.)	10c	4-30	4-15
Electrol, Inc. (quar.)	10c	4-30	4-15
Emhart Mfg. Co., new com. (initial quar.)	25c	5-15	4-15
Empire M.L. work Corp. (quar.)	15c	4-30	4-15
Equitable Credit Corp., 50c preferred	12 1/2c	5-1	4-15
60c preferred	15c	5-1	4-15
Esquire, Inc.	30c	4-29	4-15
Falstaff Brewing, 4 1/2% preferred (quar.)	18 1/2c	7-1	6-11
Farrington Mfg. Co., common (quar.)	14c	4-15	4-1
Class A (quar.)	14c	4-15	4-1
Federal Chemical 6% preferred (quar.)	\$1.50	4-1	3-27
Federal Grain, Ltd., \$1.40 pfd. (quar.)	135c	5-1	4-16
First Mutual Trust Fund Shares	4c	4-15	3-31
Flash Fasteners Co. of Canada, Ltd., pref.	125c	4-15	4-8
Froedtert Corp., common	15c	4-30	4-15
\$2.20 preferred (quar.)	55c	4-30	4-15
Gardner-Denver Co., common (quar.)	50c	6-2	5-12
4% preferred (quar.)	\$1	5-1	4-20
Girdler Corp. (quar.)	50c	5-25	4-24
Extra	50c	5-25	4-24
Gladbeck McBean & Co. (quar.)	35c	4-20	4-10
Goodyear Tire & Rubber, common (quar.)	75c	6-15	5-15
\$5 preferred (quar.)	\$1.25	6-15	5-15
Guarantee Co. of North America (Montreal)—Quarterly	\$1.50	4-15	3-31
Extra	\$3	4-15	3-31
Guardian Mutual Fund, Inc.	10c	4-24	4-15
Hat Corp. of America, 4 1/2% pfd. (quar.)	56 1/4c	5-1	4-16
Hayes Mfg. Corp. (quar.)	15c	5-2	4-15

Name of Company	Per Share	When Payable	Holders of Rec.
Hercules Steel Products Corp., com. (quar.)	5c	6-15	6-5
6% convertible preferred "B" (quar.)	30c	6-1	5-15
Hettrick Mfg. Co.	20c	4-14	4-7
Holyoke Water Power (quar.)	25c	4-15	4-1
Horn & Hardart Co. (N. Y.) (quar.)	25c	5-1	4-10
Horne (Joseph) Co.	30c	5-1	4-20
Houston Lighting & Power Co.—\$4 preferred (quar.)	15c	5-1	4-15
Illinois Brick Co., common (quar.)	55c	5-1	4-10
Illinois Power Co. (quar.)	53 1/4c	5-1	4-10
4.26% preferred (quar.)	56 3/4c	5-1	4-10
4.70% preferred (quar.)	51c	5-1	4-10
4.08% preferred (quar.)	49 1/4c	5-1	4-10
4.42% preferred (initial)	50c	3-27	3-16
Imperial Sugar (extra)	\$1.25	6-1	5-1
Ingersoll-Rand Co. (quar.)	15 1/2c	4-21	3-31
Investors Mutual, Inc.	45c	6-1	5-8
Iowa-Illinois Gas & Electric Co. (quar.)	15c	5-1	4-15
Jack & Helms, Inc., common (quar.)	50c	7-1	6-15
4% preferred (quar.)	\$1	5-1	4-10
Jersey Central Power & Light—4% preferred (quar.)	\$1	5-1	4-10
Jewel Tea Co.—New common now \$1 par (initial)	40c	6-20	6-5
Johnson Ranch Royalty, common	2c	5-1	4-20
Extra	3c	5-1	4-20
Extra	5c	8-1	7-20
Common	2c	11-1	10-20
Extra	3c	11-1	10-20
Johnson Service Co. (quar.)	50c	3-31	3-20
Johnston Testers, Inc. (quar.)	15c	4-29	4-15
Extra	10c	4-29	4-15
Kahler Corp. (quar.)	25c	3-31	3-20
Kennedy's, Inc., common (quar.)	30c	4-20	4-13
\$1.25 convertible preferred (quar.)	31 1/4c	4-15	3-31
Keystone Custodian Funds—Medium Grade Bond Fund series B-2	50c	3-31	---
Speculative Common Stock Fund series S-3	43c	3-31	---
Kropp Forge Co.—Stock dividend	5c	4-25	4-15
Lakeside Laboratories, Inc.—\$1.16 preferred (quar.)	29c	4-30	4-20
Lane Bryant, Inc., 4 1/2% pfd. (quar.)	56 1/4c	5-1	4-15
Leslie Salt Co. (quar.)	40c	6-15	5-15
Lincoln Printing Co., common (quar.)	50c	5-1	4-10
\$3.50 preferred (quar.)	87 1/2c	6-1	5-4
Link-Belt Co. (quar.)	25c	4-15	4-1
Loomis-Sayles Mutual Fund	15c	5-1	4-13
Louisiana Power & Light, \$6 pfd. (quar.)	\$1.50	5-1	4-21
Louisiana State Rice Mills, 7% pfd. (s-a)	\$3.50	6-12	5-1
Louisville & Nashville RR. (quar.)	\$1.50	5-1	4-13
Louisville Power & Light, \$6 pfd. (quar.)	25c	4-20	4-10
Lowell Blachery, Inc. (quar.)	60c	6-15	6-1
Mapes Consolidated Mfg. Co. (quar.)	20c	4-15	3-31
Max Factor & Co., class A	150c	7-1	6-11
McBrine (L.) & Co., Ltd., preferred (s-a)	12 1/2c	5-1	4-20
Meyercoor Co. (increased)	25c	4-16	4-6
Miller (L.) & Sons (quar.)	\$1.06 1/4	4-30	4-16
Miller & Rhodes, Inc., 4 1/4% pfd. (quar.)	5c	4-24	4-10
Missouri Dry Corp. (quar.)	\$1.50	5-1	4-16
Mississippi Power & Light, \$6 pfd. (quar.)	\$1.10	5-1	4-15
Monongahela Power Co.—4.40% preferred (quar.)	\$1.12 1/2	5-1	4-15
4.50% preferred (series C) (quar.)	\$1.20	5-1	4-15
4.80% preferred series B (quar.)	\$1.50	5-1	4-11
Montana Power, 6% preferred (quar.)	17 1/2c	5-11	5-1
Montgomery & Erie RR. (s-a)	10c	4-1	3-17
N. & W. Industries, Inc.	56 1/4c	5-1	4-15
Narragansett Electric, 4 1/2% pfd. (quar.)	10c	5-1	4-15
Nathan Strauss-Duparquet, Inc.—Reduced quarterly	10c	5-1	4-15
National Cylinder Gas Co., 4 1/2% pfd. (quar.)	\$1.06	5-25	4-24
4 1/4% preferred (quar.)	\$1.18 1/4	5-25	4-24
National Securities Series—National Speculative series	7c	4-15	3-31
National Balanced series	9c	4-15	3-31
National Low-Priced Bond series	6c	4-15	3-31
National Bond series	15c	4-15	3-31
National Low-Priced, com. stock series	5c	4-15	3-31
New Bedford Gas & Electric Light (quar.)	\$1	4-10	3-31
Special	12 1/2c	4-10	3-31
N. Y. Merchandise Co., Inc. (reduced)	5c	5-1	4-20
New York State Electric & Gas Corp.—Common (quar.)	47 1/2c	5-15	4-17
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-5
\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-5
3 1/4% preferred (quar.)	93 1/4c	7-1	6-5
Niagara Share Corp. (quar.)	15c	6-12	5-29
Northern Illinois Co., common (quar.)	20c	5-1	4-18
\$1.50 convertible preferred (quar.)	37 1/2c	5-1	4-18
Northwest Engineering, class A (quar.)	25c	5-1	4-15
Extra	10c	5-1	4-15
Class B (quar.)	25c	5-1	4-15
Extra	10c	5-1	4-15
Northwestern Title Ins. (Spokane, Wash.)—Quarterly	\$2	3-31	3-31
Oberman Mfg. Co., 5% preferred (quar.)	12 1/2c	4-1	3-20
Oklahoma Gas & Electric	37 1/2c	4-30	4-16
Oklahoma Natural Gas Co.—Stock dividend	100%	4-21	3-31
One extra share of common (par value changed to \$7.50 for each share held so as to effect 2-for-1 split)	50c	5-1	4-15
Okonite Co. (quar.)	50c	5-1	4-15
Class A (quar.)	50c	5-1	4-15
Class B (quar.)	25c	5-1	4-15
Outlet Company (quar.)	\$1.25	5-1	4-20
Pacific Association, 6% prior pfd. (quar.)	37 1/2c	3-31	3-27
Pacific Coast Aggregates, Inc.—4 1/2% preferred (quar.)	\$1.12 1/2	4-15	4-1
Pacific Public Service Co.—\$1.30 preferred (quar.)	32 1/2c	5-1	41-5
Pan American Petroleum & Transport Co.—4% preferred (s-a)	50c	5-1	4-20
Panama Coca-Cola Bottling	10c	4-15	3-31
Park & Tilford Distillers Corp.	59c	5-5	4-24
Parke, Davis & Co. (quar.)	45c	4-30	4-6
Peninsular Telephone Co., \$1 pfd. (quar.)	25c	2-15	1-25
\$1.32 preferred (quar.)	33c	2-15	1-25
\$1.30 preferred (quar.)	32 1/2c	2-15	1-25
Penn Fruit Co., common (quar.)	12 1/2c	6-15	5-20
4.60% preferred (quar.)	57 1/2c	6-1	5-20
5% preferred (quar.)	62 1/2c	6-1	5-20
Piedmont Chemical Fibre, 7% 1st pfd (s-a)	\$3.50	4-1	3-25
Piedmont & Northern Ry. (quar.)	\$1	4-20	4-6
Pittston Co. (quar.)	25c	4-27	4-13
Portland Woolen Mills, 6% pfd. (quar.)	\$1.50	4-1	3-24
Prentice (G. E.) Mfg. Co. (reduced quar.)	15c	4-15	4-1
Raymond Concrete Pipe Co. (quar.)	75c	5-1	4-20
Reitman's (Canada), Ltd., com. (quar.)	110c	5-1	4-15
5% redeemable preferred (quar.)	125c	5-1	4-15
Republic Natural Gas Co. (s-a)	75c	4-25	4-15
Stock dividend	2c	4-25	4-15
Republic Supply Co. of California (quar.)	35c	4-25	4-10
Resistoflex Corp., 5% preferred (quar.)	12 1/2c	5-1	4-17
Rice-Stix, Inc. (quar.)	50c	5-1	4-15
Rochester & Pittsburgh Coal common	\$1	4-28	4-14
5% non-cum. preferred (annual)	\$5	4-28	4-14
Rockland Light & Power Co., common	15c	5-1	4-13
4.65% preferred (quar.)	\$1.16	5-1	4-13
Rolland Paper Co., Ltd. (quar.)	125c	6-1	5-15
Rothmoor Corp., common (quar.)	10c	4-15	4-7
Class A (quar.)	5c	4-15	4-7
Russ Building, 6% preferred (accum.)	\$1.50	4-25	4-10
San Miguel Brewery	80c	4-15	3-31
Sargent & Co. (reduced)	25c	4-15	4-3
Schaffer Stores, 6% preferred (quar.)	37 1/2c	4-1	3-24
Scranton Electric Co. (quar.)	25c	5-1	4-10

Name of Company	Per Share	When Payable	Holders of Rec.
Seaboard Surety Co.— Stockholders at a special meeting held on April 2 approved a proposal to declare a 100% stock dividend. The directors will meet on April 22 to act on the payment.			
Slater (N.) Co., Ltd., common (quar.)	145c	5- 1	----
\$2.12 preferred (quar.)	153c	4-15	4- 3
Smith-Douglass Co. (quar.)	30c	4-15	4- 3
Smith (J. Hungerford) Co. (quar.)	56c	4-15	4- 3
Southern Industries Fund	16c	4-10	3-31
Southwestern States Telephone Co. (quar.)	28c	6- 1	5- 9
Standard Power & Light— \$7 preferred (accum.)	\$1.75	5- 1	4-15
Taylor & Penn Co., common (quar.)	20c	5- 1	4-15
4.32% convertible preferred (quar.)	27c	6-15	6- 1
Thermoid Co., \$2.50 preferred (quar.)	62 <sup>1</sup> / <sub>2</sub> c	5- 1	4-15
Toronto General Insurance	132c	3-31	3-13
Towle Mfg. Co. (quar.)	50c	4-15	4- 1
Traders Building Association, Ltd. (quar.)	130c	4-15	4- 7
Union Oil Co. of California (quar.)	50c	5- 9	4-10
United Continental Fund (initial)	3c	4-30	4-15
United Piece Dye Works (resumed)	5c	5- 1	4-15
United States Glass Co.	10c	4-20	4-10
U. S. Shoe Corp.	25c	4-15	3-31
Univis Lens Co. (quar.)	15c	4-10	4- 2
Vapor Heating, 5% preferred (quar.)	\$1.25	6-10	6- 1
5% preferred (quar.)	\$1.25	9-10	9- 1
5% preferred (quar.)	\$1.25	12-10	12- 1
Waterloo, Cedar Falls & Northern R.R.	10c	4-17	4- 3
Weissbach Corp., class A	25c	4-15	4- 3
White Sewing Machine, common (quar.)	25c	5- 1	4-18
\$2 prior preferred (quar.)	50c	5- 1	4-18
Whitman (Clarence) & Sons, Inc.— Resumed	20c	6- 1	5-15
Yates-American Machine Co. (quar.)	25c	4-24	4-10
Zeller's, Ltd., common (increased quar.)	120c	5- 1	4- 7
5% preferred (quar.)	131 <sup>1</sup> / <sub>2</sub> c	5- 1	4- 7



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED ISSUE

Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Friday Apr. 3	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Mar. 30	Tuesday Mar. 31	Wednesday Apr. 1	Thursday Apr. 2					
41% Oct 6	64% Jan 10	42 Feb 2	47% Jan 5	Abbott Laboratories	5	43% 44%	43	43%	42% 43%	42% 43%	42% 43%	7,200		
100% Oct 2	125 Jan 24	107 Apr 2	112 Jan 29	4% preferred	100	108 108 1/2	108	108	107 3/4 107 3/4	107 107	107 107	300		
5% Nov 6	8% May 2	5% Apr 2	6% Jan 23	ACP-Brill Motors Co.	2.50	6 6 1/2	5 1/2	6	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	8,600		
24% Nov 26	30% Jan 24	24% Apr 1	26% Jan 6	Acme Steel Co.	10	25 1/2 25 1/2	25	25 1/2	24 3/4 25	24 3/4 24 3/4	24 3/4 24 3/4	2,300		
30% Sep 16	35% Jan 30	32% Apr 2	35% Jan 2	Adams Express Co.	1	32 1/2 33	32 1/2	33	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	2,000		
33% Oct 20	42% Jan 5	34% Jan 5	36% Feb 25	Adams-Millis Corp.	No par	34 1/2 34 1/2	34 1/2	34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	200		
56 Dec 19	64 Sep 24	52% Mar 23	59% Jan 27	Addressograph-Multigraph Corp.	10	53 53	53 1/2	53 1/2	53 53	53 53	53 53	1,300		
24% Jan 22	32% Oct 9	27 Mar 31	32% Jan 6	Admiral Corp.	1	27 1/2 28 1/2	27	28 1/2	27 1/2 28	27 1/2 28	27 1/2 28	12,900		
7% July 17	9% Jan 7	8 1/2 Jan 2	10% Mar 6	Affiliated Gas Equipment com.	1	9 1/2 9 1/2	9 1/2	9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	11,200		
48 Jan 18	51 May 21	50 Jan 30	51 Mar 3	3% preferred w w	50	50 1/2 50 1/2	50 1/2	50 1/2	50 1/2 51 1/2	50 1/2 51 1/2	50 1/2 51 1/2	10		
24 May 1	29% Dec 22	27 Feb 6	29% Jan 8	Air Reduction Inc common	No par	27 1/2 28 1/2	27 1/2	28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	9,700		
106% May 2	115% Dec 11	109% Mar 30	114% Jan 5	4.50% pfd 1951 series	100	109 1/2 109 1/2	109 1/2	110	109 1/2 110 1/2	110 110 1/2	110 110 1/2	300		
139 Jan 17	155 Aug 28	151 1/2 Apr 2	160 Mar 11	Alabama & Vicksburg Ry.	100	156 156	155	155	153 153	151 1/2 152 1/2	151 1/2 152 1/2	70		
2% Jan 2	3% Mar 6	2% Jan 2	3% Jan 5	Alaska Juneau Gold Mining	10	2 1/2 3	3	3	2 1/2 3	2 1/2 3	2 1/2 3	3,200		
18% Oct 29	23% July 1	18% Feb 9	20% Mar 18	Aldens Inc common	5	19 1/2 19 1/2	19 1/2	19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	1,100		
70 Jan 4	76 May 9	70% Jan 12	74 Feb 27	4 1/4% preferred	100	73 74	72 1/2	73	72 1/2 73	72 1/2 73	72 1/2 73	10		
2% Apr 24	5% Dec 23	4% Feb 6	5% Mar 25	Allegheny Corp common	1	4 1/2 5 1/2	4 1/2	4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	46,300		
79% May 5	158% Dec 23	132 Feb 9	152 Jan 5	5 1/2% preferred A	100	148 150	145	149	148 149	146 147	146 147	600		
73 Apr 7	82 May 24	88 Feb 13	88 Mar 26	\$2.50 prior conv preferred	No par	88 88	85	88	84 1/2 87	84 1/2 88	84 1/2 88	100		
31% Oct 16	46% Jan 21	33% Mar 31	39 Jan 16	Allegheny Ludlum Steel Corp. No par	No par	34 1/2 35	33 1/2	34 1/2	34 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	7,400		
98 Nov 10	110 Jan 17	102 Feb 4	104 Feb 4	\$4.375 cum preferred	No par	100 104	100	104	100 104	100 104	100 104	20		
85 Jan 2	98 Nov 25	95 Mar 6	97 Jan 26	Allegheny & West Ry 6% gtd.	100	96 98	96	98	96 99	96 99	96 99	20		
8 Apr 30	10 Dec 23	9 Jan 9	10 1/2 Mar 3	Allied Industries Inc	1	9 1/2 9 1/2	9 1/2	9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	2,000		
67% May 7	78% Aug 11	70 Mar 2	76% Jan 2	Allied Chemical & Dye	No par	74 1/2 75 1/2	73 1/2	75 1/2	73 1/2 74	73 1/2 74	73 1/2 74	14,700		
18 Aug 28	21% Jan 8	19% Feb 11	22 Mar 25	Allied Kid Co	5	21 1/2 21 1/2	21 1/2	21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	1,100		
32% Feb 21	36 Mar 27	29 Feb 19	33 Jan 8	Allied Mills	No par	29 1/2 29 1/2	29 1/2	29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	1,300		
36 Apr 17	40% Dec 15	37 Feb 19	40% Jan 8	Allied Stores Corp common	No par	38 1/2 39 1/2	38 1/2	39 1/2	38 1/2 39	38 1/2 39	38 1/2 39	4,900		
90 July 17	95 Oct 1	93 Jan 6	93% Feb 16	4% preferred	100	93 93	93	94 1/2	93 94 1/2	93 94 1/2	93 94 1/2	100		
46% Apr 17	61% Dec 23	52% Jan 21	59% Jan 2	Allis-Chalmers Mfg common	No par	53 1/2 53 1/2	52 1/2	53 1/2	52 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	16,900		
95% May 1	123 Dec 23	107 Apr 1	118% Jan 2	3 1/4% convertible preferred	100	108 110	106	107 1/2	107 107	107 1/2 107 1/2	107 1/2 107 1/2	500		
36% Feb 21	49% Dec 30	44% Feb 18	51% Mar 26	Alpha Portland Cement	No par	49% 50%	49	49 1/2	48 3/4 49 1/2	49 1/2 50%	49 1/2 50%	3,100		
73% May 1	99% Dec 30	90% Jan 23	97% Mar 25	Aluminum Co of America	No par	95 96 1/2	93 1/2	95	93 1/2 94 1/2	94 1/2 94 1/2	94 1/2 94 1/2	5,600		
47% Oct 16	54% Sep 19	48% Apr 2	54% Jan 20	Aluminum Limited new	No par	49 1/2 50	49 1/2	50 1/2	49 1/2 49 1/2	48 3/4 49 1/2	48 3/4 49 1/2	7,000		
2% Oct 23	3% Jan 3	2% Jan 23	3% Mar 24	Amalgamated Leather Co com	1	2 1/2 3	2 1/2	2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	1,000		
33 Nov 24	35 Jan 2	33% Jan 30	36% Mar 24	6% convertible preferred	50	36 40	36	39 1/2	36 39 1/2	36 39 1/2	36 39 1/2	100		
15% Sep 15	18% Jan 11	17 Jan 9	19% Jan 18	Amalgamated Sugar Co (The)	1	18 1/2 19 1/2	18 1/2	19 1/2	18 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	100		
141% Jan 9	235 Apr 9	171 Feb 18	180% Jan 5	Amerada Petroleum Corp	No par	179 180 1/2	178 1/2	180 1/2	178 1/2 180	179 180	179 180	3,600		
60% Feb 20	74 Dec 30	65 Apr 2	75% Jan 6	Amer Agricultural Chemical	No par	66 1/2 67	66	66	65 1/2 66	65 1/2 66	65 1/2 66	500		
12% May 2	16% Jan 2	13% Mar 30	15% Jan 8	American Airlines common	1	13 1/2 14 1/2	13 1/2	13 1/2	13 1/2 13 1/2	13 1/2 14	13 1/2 14	34,000		
73 Apr 29	90 Jan 2	79% Apr 1	84% Feb 4	3 1/2% cum conv preferred	100	81 81 1/2	80	81 1/2	79 1/2 80	79 1/2 80 1/2	79 1/2 80 1/2	700		
16% May 5	20% Dec 31	17% Mar 31	20% Feb 2	American Bank Note common	10	18 1/2 19	17 1/2	19	19 19	18 1/2 18 1/2	18 1/2 18 1/2	2,700		
55 Nov 25	61% Feb 19	55% Mar 30	59 Jan 6	6% preferred	50	55 1/2 56 1/2	56	57	56 1/2 57	56 1/2 57	56 1/2 57	240		
10% Dec 18	15% Aug 7	9% Apr 2	12% Jan 29	American Bosch Corp common	2	10 1/2 10 1/2	10 1/2	10 1/2	10 10 1/2	9 1/2 10 1/2	9 1/2 10 1/2	23,300		
43 Dec 19	53% Aug 7	44% Apr 31	47 Feb 26	2nd preferred 1952 ser 5 1/2% 50	50	44 1/2 45	44 1/2	44 1/2	44 1/2 45 1/2	44 1/2 45	44 1/2 45	600		
36% Oct 30	41% Mar 13	38 Jan 6	40% Jan 27	Amer Brake Shoe Co com	No par	38 1/2 38 1/2	38	38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	4,000		
102 Oct 17	107 Apr 23	100% Jan 15	103% Feb 20	4% convertible preferred	100	102 102	101 1/2	101 1/2	101 101	101 101	101 101	500		
—	—	13% Feb 18	15% Mar 19	dAmer Broadcasting-Paramount	1	14% 15%	14 1/2	14 1/2	14 1/2 15	14 1/2 15	14 1/2 15	15,900		
—	—	14% Feb 20	15% Mar 20	Theatres Inc new	1	14 1/2 15 1/2	14 1/2	15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	1,800		
—	—	15 Feb 11	16% Mar 2	Cits of interest in com new	1	15 1/2 15 1/2	15 1/2	15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	17,000		
4% Dec 29	6 Jan 7	4% Jan 2	5% Mar 16	5% preferred	20	4 1/2 4 1/2	4 1/2	4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	7,700		
28% May 16	36% Dec 12	31% Feb 9	36% Mar 25	American Cable & Radio Corp	1	35 1/2 36 1/2	34 1/2	35 1/2	34 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	15,800		
43% Aug 5	45% Nov 12	40% Apr 1	44% Jan 5	American Can Co common	12.50	41 1/2 42 1/2	41	41 1/2	40 1/2 41	41 1/2 41 1/2	41 1/2 41 1/2	2,300		
31 Oct 22	42% Jan 27	34% Feb 9	41 Mar 11	7% preferred	25	37 1/2 38 1/2	37 1/2	37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	8,400		
73% Apr 23	83% Jun 26	76% Feb 6	85% Mar 18	American Car & Fdry common	25	80 81 1/2	78	79	78 1/2 79 1/2	79 1/2 79 1/2	79 1/2 79 1/2	2,400		
27% Oct 24	32% Feb 8	29% Apr 1	34% Jan 26	7% preferred	100	31 1/2 31 1/2	30	30 1/2	29 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	1,900		
42% Jan 2	50% Jun 6	46% Mar 13	50% Feb 16	American Chain & Cable	No par									



## NEW YORK STOCK RECORD

Continued—Page 2

Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	Monday Mar. 30	Tuesday Mar. 31	Wednesday Apr. 1	Thursday Apr. 2	Friday Apr. 3	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest									
15 1/2 Oct 7	27 1/2 Jan 22	16 1/2 Feb 9	23 1/2 Mar 27	Argo Oil Corp	5	21 1/2	23 3/4	22 1/2	23 1/4	22 1/2	23 1/4	21 3/4	22 3/4	30,100
35 1/2 May 1	42 1/2 Dec 31	39 1/2 Apr 1	43 1/2 Jan 5	Armco Steel Corp	10	39 1/2	40 1/2	39	40	38 3/4	39 3/4	39 3/4	39 3/4	25,200
8 1/2 Oct 22	12 1/2 Mar 5	10 1/2 Jan 2	12 1/2 Mar 26	Armour & Co of Illinois com	5	11 1/2	12	11 1/4	11 1/4	11 1/2	11 1/4	11 1/2	11 1/4	33,600
77 1/4 Oct 22	96 Mar 13	83 Jan 2	93 Mar 25	86 conv prior preferred	No par	91	93	89 1/2	91	90 1/4	91	90 1/4	90 1/4	1,700
46 1/2 Nov 10	57 Jan 28	48 1/2 Feb 9	54 1/2 Apr 2	Armstrong Cork Co com	No par	54	54	54	54 1/4	54 1/4	54 1/4	54	54 1/2	2,700
92 1/2 Jan 3	99 Apr 1	93 1/2 Mar 31	97 Jan 7	\$3.75 preferred	No par	93 1/2	93 1/2	93 1/2	93 1/2	92 1/2	93 1/2	93 1/4	93 1/4	60
107 1/2 Nov 3	116 1/2 Jan 22	108 1/2 Mar 11	112 Jan 7	\$4 convertible preferred	No par	110 1/2	111 1/2	110 1/2	110 1/2	110 1/2	111 1/2	110 1/2	111 1/2	70
16 1/2 Jan 22	19 Dec 31	16 1/2 Mar 16	19 1/2 Jan 2	Arnold Constable Corp	5	16 1/2	17	16 1/2	17	17	17	16 1/2	17 1/4	100
7 1/2 Oct 24	9 1/2 Dec 19	9 1/2 Jan 2	10 1/2 Mar 26	Artloom Carpet Co Inc	No par	10 1/4	10 1/4	10	10 1/4	10	10	10	10	1,600
25 1/2 May 6	32 1/2 Dec 31	28 1/2 Mar 31	32 1/2 Jan 6	Arvin Industries Inc	2.50	29 1/2	29 1/2	29	29	28 3/4	28 3/4	29 1/2	30	900
16 1/2 Oct 22	23 1/2 Mar 25	15 Feb 9	18 1/2 Mar 25	Ashland Oil & Refining Co	1	16 1/2	17 1/2	16 1/2	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	37,400
27 1/2 Dec 29	31 Aug 18	26 Feb 11	29 Mar 27	2nd preferred \$1.50 series	No par	27 1/4	28	27 1/4	28	27 3/4	27 3/4	27 3/4	27 3/4	1,500
				Associated Dry Goods Corp—										
				Common	1	21 1/4	21 3/4	20 3/4	21 1/4	20 3/4	20 3/4	20 3/4	20 3/4	4,100
				5.25% 1st preferred	100	96 1/4	96 1/2	96 1/4	97 1/4	96 1/4	96 1/4	96 1/4	96 1/4	40
				6% 2nd preferred	100	97 1/2	98	97 1/2	98	97 1/2	97 1/2	97 1/2	97 1/2	50
				Associates Investment Co.	10	93 1/2	95	93 1/4	94	90 1/2	94	91	93 1/2	1,900
				"When issued"		31 1/4	31 3/4	31 1/4	31 1/2	31	31	30 3/4	31	
				Atchison Topeka & Santa Fe—										
				Common	50	98	100 1/4	96 3/4	98	96 1/2	97 3/4	95 1/2	97 1/2	6,900
				Preferred	50	54	54	54	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	1,800
				Atlantic City Electric Co.	10	27 1/4	27 3/4	27	27 3/4	27 1/4	27 3/4	27 1/2	27 1/2	2,400
				4% preferred	100	97	97 3/4	97	97 3/4	97 3/4	97 3/4	97	97 3/4	10
				Atlantic Coast Line RR	No par	112 1/2	115 1/4	109	112 1/2	109	110 1/2	109 1/2	111 1/2	3,500
				Atlantic G & W I SS Lines	1	109 1/2	113 1/2	110	110	110	110	110 1/2	110 1/2	300
				Atlantic Refining common	10	30 1/4	30 3/4	29 3/4	30 3/4	29 3/4	30 3/4	29 3/4	30 3/4	34,100
				Preferred \$3.75 series B	100	x92 1/4	93	93 1/4	93 1/4	92 1/2	93	93	93 1/4	190
				Atlas Corp	5	30	30 1/4	30	30 1/4	30	30 1/4	30	30 1/4	3,900
				Atlas Powder—										
				Common (voting)	20	34 1/2	35 3/4	33 3/4	34	34	34	34 3/4	34 3/4	2,300
				4% convertible pfd series A	100	105 1/2	107	106	106	105 1/2	106	106	107	40
				Atlas Tack Corp	No par	22 1/2	22 1/2	22 1/2	23	22	22 1/2	22	23	300
				Austin Nichols common	No par	7	7	7	7	7	7	7	7	600
				Conv prior pref (\$1.20)	No par	16	16 1/2	15 1/2	16 1/2	15	16	15 1/2	16 1/2	100
				Autocar Co	5c	9 1/2	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	2,400
				Automatic Canteen Co of Amer	5	16 1/4	16 1/2	16 1/4	16 1/4	16 1/4	16 1/2	16 1/2	16 1/2	2,900
				Avco Mfg Corp (The) common	3	8 1/2	8 1/4	8	8 1/4	7 1/2	8 1/4	8	8 1/4	52,500
				\$2.25 conv preferred	No par	50	50	43 3/4	49 1/4	48 3/4	48 3/4	48 3/4	49	800
B														
				Babbitt (T) Inc	1	6 1/2	6 3/4	6 3/4	6 1/2	6 3/4	6 1/2	6 1/2	6 3/4	1,300
				Babcock & Wilcox Co (The) No par		40	40 3/4	39	40 3/4	38 1/4	39 3/4	39 1/4	39 3/4	6,000
				Baldwin-Lima-Hamilton Corp	13	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	41,000
				Baltimore & Ohio common	100	27 1/2	28 1/4	26 3/4	28 1/4	27 1/2	28 1/4	27 1/2	27 1/2	97,700
				4% noncumulative preferred	100	46 1/4	47	45 1/4	46 1/2	45 1/4	46 1/2	45 1/4	46 1/2	4,700
				Bangor & Aroostook common	50	21	21 1/2	21	21	20 3/4	20 3/4	20 3/4	20 3/4	1,000
				Convertible 5% preferred	100	74	75	73	74	72	73	71 1/2	73	20
				Barber Oil Corp new	10	55 1/2	57 1/2	55	56 1/2	55 1/2	57 1/2	57	57 1/2	7,600
				Barker Brothers common	10	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	1,000
				4 1/2% preferred	50	38 1/4	39	38 1/4	39	38 1/4	39	38 1/4	39	4,700
				Bath Iron Works Corp	10	23 1/2	24 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	1,700
				Bayuk Cigars Inc	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,100
				Beatrice Foods Co common	12.50	38 1/4	38 1/4	37 1/2	38	37 1/2	38	38	38	5,200
				3% convertible preferred	100	100 1/4	103	99	103	99	103	100	103	40
				Beaunit Mills Inc common	2.50	21 1/2	21 1/2	20 3/4	21 1/2	20 3/4	21 1/2	20 3/4	21 1/2	8,200
				Beck Shoe (A S) 4 3/4% pfd	100	81	82	81	82	81	81	81	81	210
				Beech Aircraft Corp	1	14 1/2	15 1/4	14	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,900
				Beech Creek RR	50	33	33 1/2	32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	1,300
				Beech-Nut Packing Co	10	29	29 1/2	28 1/2	29	28 1/2	29	28 1/2	29	13,800
				Belding-Hemlinway	1	13	13 1/2	13	13	13	13	13	13	2,200
				Bell Aircraft Corp	1	23 1/2	24 1/2	22 1/2	23 1/2	21 1/2	22 1/2	21 1/2	22 1/2	15,500
				Bell & Howell Co common	10	20 1/2	20 3/4	20 1/2	20 3/4	20 1/2	20 3/4	20 1/2	20 3/4	3,600
				4 1/4% preferred	100	91	93 1/2	91	93 1/2	91 1/2	93 1/2	91 1/2	93 1/2	50
				Bendix Aviation	5	63 1/4	66 1/2	61 3/4	64 3/4	61 3/4	62 1/2	62 3/4	63 1/4	1,600
				Beneficial Loan Corp common	10	36 1/4	36 1/4	35 1/2	36 3/4	35 1/2	36 3/4	35 1/2	36 3/4	5,800
				Cum pfd \$3.25 ser of 1946 No par		103	105 1/2	101	103 1/2	99	101	101	101	20,600
				Benguet Consol Mining Co 1 peso		1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1	



## NEW YORK STOCK RECORD

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Mar. 30	Tuesday Mar. 31	Wednesday Apr. 1	Thursday Apr. 2	Friday Apr. 3	
104 3/4 Jan 9	116 Aug 5	110 3/4 Feb 13	113 1/2 Mar 19	104 3/4 Jan 9	116 Aug 5	Carolina Clinchfield & Ohio Ry. 100	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	160
34 Feb 20	41 1/2 Dec 10	37 1/2 Jan 6	43 Mar 4	34 Feb 20	41 1/2 Dec 10	Carolina Power & Light No par	42	42 1/4	41 1/4	41 1/4	40 3/4	3,300
39 1/4 Oct 30	53 1/4 Jan 28	44 1/2 Jan 2	49 Jan 16	39 1/4 Oct 30	53 1/4 Jan 28	Carpenter Steel Co. 10	46 1/4	46 1/4	46	44 3/4	44 3/4	1,000
21 1/4 Jan 23	36 1/2 Dec 4	34 1/2 Jan 2	45 1/4 Mar 5	21 1/4 Jan 23	36 1/2 Dec 4	Carrier Corp common 10	40 1/2	42 1/4	39 3/4	41 1/2	41 1/4	22,100
39 1/2 Jan 10	58 Dec 4	55 1/2 Jan 5	72 Mar 5	39 1/2 Jan 10	58 Dec 4	Conv preferred 4 1/2 series 50	66	66	65	67	67 1/2	900
57 1/4 Oct 16	72 Dec 4	69 Jan 5	89 1/2 Mar 9	57 1/4 Oct 16	72 Dec 4	Conv preferred 4 80 series 50	81 1/2	83 1/4	80 1/2	80 1/2	84	400
10 1/2 Feb 20	14 1/2 Dec 3	13 1/2 Feb 10	14 1/2 Mar 27	10 1/2 Feb 20	14 1/2 Dec 3	Carriers & General Corp 1	14	14	14	14 1/2	13 3/4	2,500
22 Oct 21	30 1/4 Apr 18	20 1/2 Mar 31	25 Jan 5	22 Oct 21	30 1/4 Apr 18	Case (J I) Co common 12.50	20 3/4	21 1/4	20 3/4	20 3/4	21	10,700
142 Nov 3	154 1/2 Aug 21	138 1/2 Mar 16	143 Jan 9	142 Nov 3	154 1/2 Aug 21	7 1/2 preferred 100	139 1/2	140	139 1/2	141	139 1/2	70
47 1/4 Jan 2	66 Dec 31	57 1/2 Mar 31	65 3/4 Jan 2	47 1/4 Jan 2	66 Dec 31	Caterpillar Tractor common 10	59	60 3/4	57 1/2	59 1/2	59 1/2	7,800
99 1/2 Jan 3	104 1/2 Aug 7	103 Mar 26	105 Feb 24	99 1/2 Jan 3	104 1/2 Aug 7	Preferred 4 20 series 100	102 1/2	104	102 1/2	104	102 1/2	22,900
33 1/4 Oct 30	51 1/4 Jan 2	30 Apr 1	38 1/2 Jan 6	33 1/4 Oct 30	51 1/4 Jan 2	Celanese Corp of Amer com No par	30 3/4	31 1/2	30 3/4	30 3/4	30 3/4	16
131 1/4 Dec 5	150 1/2 Feb 26	128 1/2 Feb 24	133 1/2 Jan 2	131 1/4 Dec 5	150 1/2 Feb 26	7 1/2 2nd preferred 100	132	132 1/4	132	132 1/4	132	2,200
94 1/2 Nov 6	110 1/4 Jan 2	89 1/4 Mar 23	98 Jan 5	94 1/2 Nov 6	110 1/4 Jan 2	4 1/2 conv preferred series A 100	91 1/2	91 1/2	90	91 1/4	90	2,200
15 1/2 Oct 24	19 1/2 Jan 2	17 1/2 Feb 9	19 1/2 Mar 25	15 1/2 Oct 24	19 1/2 Jan 2	Celotex Corp common No par	18 1/2	19 1/4	18 1/2	18 3/4	19	3,000
16 Oct 15	17 1/2 Jan 28	16 Feb 24	16 1/2 Feb 5	16 Oct 15	17 1/2 Jan 28	5 1/2 preferred 20	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,400
19 1/2 July 30	20 3/4 Mar 12	19 1/2 Feb 19	20 1/2 Mar 25	19 1/2 July 30	20 3/4 Mar 12	Central Aguirre Sugar Co 5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,100
6 Oct 23	9 1/4 Feb 14	6 1/2 Jan 2	7 3/4 Feb 26	6 Oct 23	9 1/4 Feb 14	Central Foundry Co 1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	4,800
17 1/2 Jan 7	35 1/2 Dec 8	32 Jan 6	40 1/2 Jan 22	17 1/2 Jan 7	35 1/2 Dec 8	Central of Georgia Ry vtc No par	36 1/2	36 1/2	34 1/2	34 1/2	34 1/2	700
47 1/4 Jan 17	68 1/2 Dec 8	65 Jan 9	73 1/2 Jan 30	47 1/4 Jan 17	68 1/2 Dec 8	5 1/2 preferred series B vtc 100	69	69	67	68	67 1/2	5,600
10 1/2 Jan 29	13 Dec 22	12 1/2 Jan 26	13 Mar 27	10 1/2 Jan 29	13 Dec 22	Central Hudson Gas & Elec No par	12 1/2	13	12 1/2	13	12 1/2	1,200
36 Apr 24	40 1/2 Dec 18	38 1/2 Jan 2	42 1/4 Mar 25	36 Apr 24	40 1/2 Dec 18	Central Illinois Light common 10	39 1/2	39 1/2	40	40 1/4	40 1/2	40
104 Jan 8	110 1/2 Oct 2	106 1/2 Jan 21	110 Jan 6	104 Jan 8	110 1/2 Oct 2	4 1/2 preferred 100	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	9,500
19 1/2 Oct 29	21 1/2 Nov 25	20 Jan 2	20 1/2 Mar 2	19 1/2 Oct 29	21 1/2 Nov 25	Central Illinois Public Service 10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,400
15 1/2 Feb 5	24 1/4 Oct 9	22 1/2 Jan 26	28 1/2 Feb 24	15 1/2 Feb 5	24 1/4 Oct 9	Central RR Co of N J class A 50	24 1/2	25 1/4	23 1/4	23 1/4	23 1/4	800
15 Feb 20	24 1/4 Oct 9	23 Jan 7	28 1/2 Feb 25	15 Feb 20	24 1/4 Oct 9	Class B 50	25 1/2	25 1/2	23 1/4	23 1/4	23 1/4	20,700
16 1/2 Apr 17	20 1/4 Dec 1	20 1/2 Jan 2	22 1/2 Mar 27	16 1/2 Apr 17	20 1/4 Dec 1	Central & South West Corp 5	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	202,800
15 1/2 Dec 31	21 Feb 6	14 1/2 Jan 15	17 1/2 Mar 16	15 1/2 Dec 31	21 Feb 6	Hights 9.50	15 1/2	15 1/2	15	15 1/4	15 1/2	300
8 Apr 3	10 Jan 29	8 1/2 Jan 8	9 1/2 Mar 12	8 Apr 3	10 Jan 29	Century Ribbon Mills No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	100
34 Dec 9	58 1/2 Feb 8	31 1/4 Apr 2	38 1/2 Jan 5	34 Dec 9	58 1/2 Feb 8	Cerro de Pasco Corp 5	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	8,400
13 1/2 Oct 23	16 1/2 Apr 1	14 1/2 Feb 18	15 1/2 Mar 20	13 1/2 Oct 23	16 1/2 Apr 1	Certain-Teed Products Corp 1	14 1/2	15 1/4	14 1/2	14 1/2	15	5,100
33 1/2 Oct 28	42 Feb 8	33 Mar 30	37 Feb 3	33 1/2 Oct 28	42 Feb 8	Chain Belt Co 10	33	33	33	33	33	600
22 1/4 May 1	30 July 24	29 1/2 Feb 9	32 Jan 15	22 1/4 May 1	30 July 24	Champion Paper & Fibre Co—	29 1/2	30	29 1/2	29 1/2	29 1/2	1,600
98 Jan 18	105 1/2 Oct 21	99 1/2 Mar 26	103 1/2 Jan 30	98 Jan 18	105 1/2 Oct 21	Common 100	99 1/2	100	99 1/2	100 1/2	100 1/2	100
5 1/2 Oct 23	8 1/4 Jan 17	5 1/2 Feb 17	7 1/2 Mar 27	5 1/2 Oct 23	8 1/4 Jan 17	\$4.50 preferred No par	7 1/2	7 1/2	7 1/4	7 1/4	6 1/4	6,800
28 May 17	34 1/2 Jan 26	30 Jan 8	31 1/2 Feb 4	28 May 17	34 1/2 Jan 26	Checker Cab Manufacturing 1.25	30 1/2	30 3/4	30 3/4	30 3/4	30 1/2	200
31 1/2 Jan 4	39 1/2 Dec 10	36 1/4 Apr 1	41 1/2 Feb 9	31 1/2 Jan 4	39 1/2 Dec 10	Chesapeake Corp of Virginia 5	37 1/2	38 1/2	36 3/4	37 1/2	37 1/2	32,300
81 1/2 Jan 2	88 Dec 23	83 1/2 Mar 16	85 1/2 Jan 9	81 1/2 Jan 2	88 Dec 23	Chesapeake & Ohio Ry common 25	84	84	82 1/2	84	82	100
16 1/2 Feb 20	23 1/2 Dec 23	19 1/2 Feb 9	23 1/4 Mar 13	16 1/2 Feb 20	23 1/2 Dec 23	3 1/2 convertible preferred 100	21	21 1/2	20 1/2	21 1/2	20 1/2	5,400
22 1/2 July 22	27 Jun 20	23 1/2 Jan 17	26 1/2 Mar 17	22 1/2 July 22	27 Jun 20	Chicago & East Ill RR com No par	25	25 1/2	24 1/2	25	24 1/2	3,400
15 1/4 Feb 20	21 1/2 July 7	18 1/2 Jan 26	21 1/2 Mar 24	15 1/4 Feb 20	21 1/2 July 7	Class A 40	20	20 1/2	19 1/2	20 1/2	19 1/2	22,100
18 1/2 Feb 20	28 1/2 Dec 12	20 1/4 Mar 31	26 1/2 Jan 5	18 1/2 Feb 20	28 1/2 Dec 12	Chicago Corp (The) 1	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	4,400
28 1/2 Apr 17	34 1/2 Dec 1	31 1/2 Apr 1	34 1/2 Jan 21	28 1/2 Apr 17	34 1/2 Dec 1	Chicago Great Western Ry com 50	32 1/2	32 1/2	31 1/2	31 1/2	32	2,000
12 1/2 Mar 1	18 1/2 Dec 17	14 1/2 Feb 10	18 Jan 6	12 1/2 Mar 1	18 1/2 Dec 17	5 1/2 preferred 50	15 1/2	16 1/4	15 1/2	15 1/2	15 1/2	2,400
7 Oct 28	10 1/2 Dec 18	8 1/2 Feb 17	10 Jan 6	7 Oct 28	10 1/2 Dec 18	Chicago Ind & Louisville Ry cl A 25	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,400
18 1/4 Oct 15	24 Mar 19	18 1/2 Apr 1	22 1/2 Jan 13	18 1/4 Oct 15	24 Mar 19	Class B No par	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	25,000
39 1/4 Feb 27	51 1/2 Dec 23	42 1/2 Mar 31	51 1/2 Jan 2	39 1/4 Feb 27	51 1/2 Dec 23	Chic Milw St Paul & Pac No par	43 1/2	44 1/4	42 1/4	43 1/2	43 1/2	10,600
15 Jan 16	20 1/4 Apr 26	16 1/4 Feb 17	19 1/2 Mar 11	15 Jan 16	20 1/4 Apr 26	5 1/2 series A noncum pfd 100	17 1/2	18 1/2	17 1/2	18 1/2	18 1/2	11,400
32 1/2 Feb 20	42 1/2 Dec 30	35 1/2 Feb 18	42 1/2 Jan 6	32 1/2 Feb 20	42 1/2 Dec 30	Chic & North Western com No par	37 1/2	38	36 1/2	37	36 1/2	6,400
45 1/4 Apr 24	56 1/2 July 23	51 1/4 Jan 12	62 1/2 Mar 19	45 1/4 Apr 24	56 1/2 July 23	5 1/2 preferred series A 100	56	59	56 1/2	57 1/2	56 1/2	8,400
61 1/2 Apr 28	75 July 25	67 1/2 Jan 26	82 1/2 Mar 19	61 1/2 Apr 28	75 July 25	Chicago Pneumatic Tool com No par	77	77	74 1/2	74 1/2	77 1/2	300
49 1/4 Jan 9	72 1/2 Dec 23	65 1/2 Jan 9	74 1/2 Mar 25	49 1/4 Jan 9	72 1/2 Dec 23	Chicago Rock Isl & Pac RR No par	71 1/2	72 1/4	69 3/4	71 1/2	70 1/2	13,800
81 1/4 Jan 11	95 Nov 3	92 1/2 Mar 23	95 Jan 12	81 1/4 Jan 11	95 Nov 3	\$3 convertible preferred No par	93 1/2	94 1/4	94	94 1/2	93	2,300
12 Apr 19	20 1/2 Dec 31	19 1/2 Jan 2	23 1/4 Mar 13	12 Apr 19	20 1/2 Dec 31	Chicago & South Air Lines No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	5,300
8 1/2 Sep 18	12 1/2 Feb 6	9 Feb 27	9 1/2 Jan 7	8 1/2 Sep 18	12 1/2 Feb 6	Chicago Yellow Cab No par	9 1/2	9 1/2	9	9	9 1/2	1,100
13 Oct 27	18 Jan 8	13 1/2 Mar 30	14 1/2 Feb 11	13 Oct 27	18 Jan 8	Chickasha Cotton Oil 10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,200
2 1/4 Oct 30	4 1/4 Mar 12	2 1/2 Jan 16	3 1/2 Feb 10	2 1/4 Oct 30	4 1/4 Mar 12	Childs Co common 1	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	1,500
10 Nov 14	13 Mar 12	10 1/2 Jan 16	13 1/2 Feb 13	10 Nov 14	13 Mar 12	5 convertible preferred 25	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	600
29 1/2 Nov 5	48 1/4 Jan 25	31 1/2 Mar 31	39 Jan 5	29 1/2 Nov 5	48 1/4 Jan 25	Chile Copper Co 25	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	200
68 1/2 Feb 27	98 Dec 30	79 1/2 Mar 31	96 1/2 Jan 2	68 1/2 Feb 27	98 Dec 30	Chrysler Corp 25	80 1/4	83 1/4	79 1/2	81 1/2	80 1/2	74,400
37 1/2 May 1	41 1/4 Jan 10	39 1/4 Mar 19	43 1/2 Feb 4	37 1/2 May 1	41 1/4 Jan 10	Cincinnati Gas & Electric com 17	39 1/2	40	39 1/2	40 1/4	39 1/2	3,600
94 1/4 Jan 2	103 Dec 2	99 1/4 Mar 18	102 Jan 2	94 1/4 Jan 2	103 Dec 2	4 1/2 preferred 100	99 1/4	99 1/4	99 1/2	99 1/2	99 1/4	120
31 1/4 Jan 4	37 1/2 Dec 4	35 1/2 Jan 22	51 Mar 27	31 1/4 Jan 4	37 1/2 Dec 4	Cincinnati Milling Machine Co 10	49	50 1/2	46 1/2	48 1/2	47 1/2	4,200
89 1/2 Oct 22	114 Jan 28	87 Feb 18	95 Jan 2	89 1/2 Oct 22	114 Jan 28	C I T Financial Corp new No par	28 1/2	28 1/2	27 1/2	28	27 1/2	13,700
9 Jan 8	14 1/4 Dec 30	12 1/2 Mar 11	14 1/2 Jan 9	9 Jan 8	14 1/4 Dec 30	Cities Service Co 10	89 1/2	91 1/4	87 1/2	90	88 1/2	16,200
92 Jan 21	102 Oct 14	100 Jan 12	102 Jan 12	92 Jan 21	102 Oct 14	City Investing Co common 5	13 1/4	13 1/2	13 1/4	13 1/2	13 1/4	5,200
28 1/2 Jan 4	33 1/2 July 1	30 1/2 Jan 2	33 1/2 Mar 5	28 1/2 Jan 4	33 1/2 July 1	5 1/2 preferred 100	99 1/2	102	99 1/2	101	100 1/2	2,000
14 1/2 May 12	18 July 2	15 1/2 Feb 9	16 1/2 Mar 18	14 1/2 May 12	18 July 2	City Products Corp No par	32	32 1/4	31 1/2	32	31 1/4	1,100
79 1/4 Nov 7	90 Sep 10	80 Mar 3	83 1/4 Feb 9	79 1/4 Nov 7	90 Sep 10	City Stores Co common 5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	160
40 1/4 Dec 12	48 1/2 Dec 22	38 1/2 Apr 2	44 1/4 Jan 6	40 1/4 Dec 12	48 1/2 Dec 22	4 1/4 convertible preferred 100	81 1/2	82	81 1/2	82 1/4	82 1/4	5,300
140 Feb 7	155 Apr 4	152 Mar 24	153 Mar 25	140 Feb 7	155 Apr 4	Clark Equipment Co new 20	40 1/4	41	39 1/2	40 1/2	38 1/2	70
74 1/2 Jan 5	80 Dec 29	80 Feb 10	82 Mar 13	74 1/2 Jan 5	80 Dec 29	C C C & St Louis Ry Co com 100	153	158	153	158	153	4,900
48 1/4 Feb 21	56 1/2 Sep 9	51 1/4 Apr 1	53 1/2 Jan 8	48 1/4 Feb 21	56 1/2 Sep 9	5 1/2 noncumulative preferred 100	82	82	81	84	81	210
105 1/4 Mar 12	110 Apr 4	106 1/2 Apr 1	109 1/2 Jan 19	105 1/4 Mar 12	110 Apr 4	Cleve Elec Illuminating com No par	52	52 1/2	51 1/2	52	51 1/2	30
65 1/2 Jan 14	75 Dec 29	72 1/2 Feb 16	75 Mar 23	65 1/2 Jan 14	75 Dec 29	\$4.50 preferred 100	107	107 1/2	107	108		



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Range for Previous Year 1932				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					STOCK EXCHANGE CLOSED	
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Per	Monday Mar. 30	Tuesday Mar. 31	Wednesday Apr. 1	Thursday Apr. 2	Friday Apr. 3	Sales for the Week	
7% Nov 17	10% Jan 21	8% Jan 2	10% Mar 17	Continental Cop & Steel Ind com	2	9% 9 1/2		9	9%	9%	9%	9%	3,100	
16% Feb 15	18% Jan 30	17% Jan 31	20% Mar 17	5% convertible preferred	25	19% 19 1/2		19 1/2	19%	19%	19%	19%	500	
11% Nov 17	15% Feb 6	11% Mar 31	13% Jan 2	Continental Diamond Fibre	5	12 12		12	11%	11%	11%	11%	1,700	
68% Apr 16	81% Nov 26	76% Apr 1	82% Jan 7	Continental Insurance	10	78 78 1/2		78 1/2	76%	77%	76%	77%	3,700	
7% Apr 30	10% Nov 28	9% Jan 2	11% Mar 25	Continental Motors	1	10% 11%		10%	10%	10%	10%	10%	51,300	
56% Jan 2	75% Apr 3	56% Feb 16	62% Jan 8	Continental Oil of Delaware	5	58 58 1/2		58 1/2	57%	58%	57%	58%	10,200	
19% Oct 28	25% Jan 30	20% Feb 10	22% Mar 18	Continental Steel Corp	14	20% 21%		20%	20%	20%	20%	20%	900	
25% Dec 18	31% Aug 13	25% Apr 1	28% Mar 6	Cooper-Bessemer Corp common	5	26 26		26	25%	25%	25%	25%	1,400	
18% Oct 22	29% Jan 25	22% Apr 1	27% Jan 27	Copper Range Co	No par	22% 23%		22%	22%	22%	22%	22%	3,500	
23% May 2	28% Jan 2	24% Apr 1	27% Feb 2	Copperweld Steel Co common	5	25% 25 1/2		25 1/2	24%	24%	24%	24%	3,400	
44% Dec 12	51% Jan 14	48% Jan 6	52% Jan 28	Convertible pref 5% series	50	50 50		50	50	50	50	50	500	
17% Jun 10	22% Mar 21	19% Jan 2	26% Mar 25	Preferred 6% series	50	53 1/2 53 1/2		53 1/2	51%	52%	51%	52%	6,800	
63% Oct 23	69% Jan 9	63% Feb 17	68% Jan 18	Cornell Dubilier Electric Corp	1	64 64 1/2		64 1/2	64	64	64	64	620	
66% Nov 5	87% Jan 25	70% Apr 1	79% Jan 8	Corn Exchange Bank & Tr Co	20	71 71		71	70	71	70	71	4,900	
93% Jan 16	99% Apr 22	94% Mar 18	96% Jan 19	Corning Glass Works common	5	94 1/2 95 1/2		94 1/2	94 1/2	95 1/2	94 1/2	95 1/2	---	
93% Jan 23	99% Apr 23	94% Feb 20	96% Jan 30	3 1/2% preferred	100	95 1/2 96		95 1/2	95 1/2	96	95 1/2	96	---	
65% Feb 1	73% Sep 25	67% Feb 6	71% Jan 8	Cum pld 3 1/2% series of 1947	100	96 1/2 97		96 1/2	96 1/2	97	96 1/2	97	---	
166% Jan 10	178% Apr 15	161% Mar 31	172% Jan 5	Corn Products Refining common	25	162 1/2 163		162 1/2	161	161 1/2	161 1/2	163	5,600	
3% Jan 12	4% Nov 26	4% Apr 1	5% Jan 20	7% preferred	100	162 1/2 163		162 1/2	161	161 1/2	161 1/2	163	210	
1% Oct 16	2% Jan 3	1% Jan 2	2% Mar 3	Coty Inc	1	1 1 1/2		1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1,400	
28% Oct 30	38% Jan 25	29% Feb 18	34% Apr 2	Coty International Corp	1	32 32 1/2		32 1/2	32	32 1/2	32 1/2	33 1/2	2,700	
91% Jan 9	97% May 22	92% Mar 31	95% Jan 21	Crane Co common	25	92 1/2 93		92 1/2	92 1/2	93	92 1/2	93	31,300	
11% Jan 27	12% Dec 4	12% Jan 5	15% Mar 19	3 1/2% preferred	100	14 1/2 14 1/2		14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	200	
24% Jan 19	27% Dec 12	25% Jan 2	27% Mar 13	Creameries of America	1	26 26 1/2		26 1/2	26	26 1/2	26 1/2	26 1/2	5,700	
12% Oct 22	19% Jan 28	14% Mar 26	15% Mar 2	Crown Cork & Seal common	2.50	14 1/2 14 1/2		14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	200	
x32% Nov 13	36% Feb 5	32% Apr 2	34% Jan 15	\$2 preferred	No par	32 1/2 32 1/2		32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	4,100	
48% May 1	66% Dec 1	60% Jan 12	70% Feb 24	Crown Zellerbach Corp common	5	66 1/2 66 1/2		66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	800	
99% Jan 9	103% Jan 13	100% Mar 31	103% Jan 16	\$4.20 preferred	No par	100 101		100	100	100	100	100	5,900	
27% Oct 28	39% Jan 30	29% Feb 18	33% Jan 6	Crucible Steel of Amer common	25	31 31 1/2		31 1/2	29 1/2	31	29 1/2	30 1/2	200	
77% Oct 23	92% Jan 30	81% Feb 19	89% Mar 17	5% convertible preferred	100	85 85		85	82 1/2	84	82 1/2	83	10,600	
22% Mar 25	36% Dec 5	24% Apr 2	36% Jan 5	Cuba RR 6% noncum pld	100	25 25 1/2		25 1/2	24 1/2	25	24 1/2	24 1/2	800	
23% Jun 24	36% Dec 5	24% Apr 2	35% Jan 8	6% preferred certificates	100	24 25		24 1/2	24 1/2	25	24 1/2	24 1/2	630	
15% Sep 25	20% Jan 18	15% Jan 28	17% Jan 6	Cuban-American Sugar common	10	16 16		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,100	
129% Jan 19	190% Feb 28	185% Jan 8	185% Jan 8	7% preferred	100	175 195		175	175	195	175	195	---	
5% Oct 28	7% Jan 2	6% Jan 2	8% Mar 17	Cudahy Packing Co common	100	7 7 1/2		7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	11,500	
55% Dec 22	65% May 26	58% Jan 7	64% Mar 17	4 1/2% preferred	100	61 1/2 64		61 1/2	61 1/2	64	61 1/2	62 1/2	700	
9% Aug 27	12% Jan 16	10% Jan 19	12% Mar 19	Cuneco Press Inc	5	11 1/2 12		11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	63,800	
26% Apr 24	32% Dec 12	30% Mar 10	34% Jan 29	Cunningham Drug Stores Inc	2.50	31 32		31	30 1/2	31	30 1/2	31	150	
6% Feb 20	8% Mar 20	7% Feb 6	8% Apr 2	Curtis Publishing common	1	7 7 1/2		7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	47,500	
93% Sep 10	99% Jan 29	94% Jan 2	100% Mar 6	\$7 preferred	No par	99 1/2 100		99 1/2	98	98	98	98	3,100	
49% Jan 3	54% Dec 1	53% Jan 9	57% Feb 4	Prior preferred	No par	55 55		55	55	55	55	55	---	
7% Apr 24	10% Jan 7	8% Jan 31	9% Feb 2	Curtiss-Wright common	No par	8 1/2 9		8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	---	
23% Feb 21	24% Sep 10	24% Jan 2	27% Mar 20	Class A	1	25 25 1/2		25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	---	
129% Jan 19	132% Dec 16	131% Jan 23	133% Mar 13	Cushman's Sons Inc 7% pld	100	133 136		133	136	136	136	136	---	
32% Mar 3	44% Dec 9	39% Feb 9	43% Jan 15	Cutler-Hammer Inc	No par	40 41		40	40%	40%	40%	40%	---	
D														
32% Jan 2	39% Dec 23	36% Apr 2	40% Mar 25	Dana Corp common	1	37 1/2 38 1/2		37	37 1/2	36%	37	36%	4,400	
90% July 23	95% May 8	86% Mar 31	92% Jan 6	3 1/2% preferred series A	100	87 1/2 87 1/2		86 1/2	86 1/2	87 1/2	87 1/2	87 1/2	140	
7% Dec 22	13% Jan 2	7% Jan 15	8% Mar 17	Davega Stores Corp common	2.50	8 8 1/2		8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	---	
13% Dec 22	15% Mar 11	14% Jan 21	14% Jan 21	5% convertible preferred	20	13 1/2 14 1/2		13 1/2	14 1/2	14 1/2	14 1/2	14 1/2	---	
33% Feb 19	36% Dec 12	34% Mar 31	39% Jan 14	Davison Chem Corp (The) com	1	36 1/2 37 1/2		36 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,600	
51% May 15	58% Aug 13	53% Mar 31	57% Mar 16	Preferred 4.60% series A	80	55 1/2 55 1/2		55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	1,000	
13% Apr 24	16% Aug 6	14% Jan 2	16% Feb 2	Daystrom Inc	10	15 1/2 15 1/2		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,900	
33% Feb 19	36% Dec 12	35% Jan 5	38% Mar 13	Dayton Power & Light common	7	37 1/2 37 1/2		37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,500	
85% Jan 2	96% July 15	86% Mar 20	92% Jan 16	Preferred 3.75% series A	100	86 86 1/2		86 1/2	86	86	86	86	---	
88% Jan 28	96% Jan 19	90% Jan 30	92% Jan 16	Preferred 3.75% series B	100	86 1/2 86 1/2		86 1/2	86	86	86	86	---	
92% Jan 21	99% Jan 9	94% Feb 26	97% Jan 11	Preferred 3.90% series C	100	94 1/2 96		94 1/2	94 1/2	96	94 1/2	96	---	
17% Oct 22	24% Jun 5	20% Jan 14	23% Feb 2	Dayton Rubber Co	50c	22 1/2 22 1/2		22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	---	
8% Apr 16	9% Jan 14	9% Jan 2	11% Feb 25	Decca Records Inc	50c	10 10 1/2		10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	---	
39% Oct 16	63% Jan 25	40% Feb 10	47% Jan 5	Deep Rock Oil Corp	1	44 44 1/2		44 1/2	43 1/2	44	43 1/2	44	5,100	
28% Oct 21	34% Sep 4	25% Feb 17	30% Jan 2	Deere & Co new common	10	27 1/2 28 1/2	</							



## NEW YORK STOCK RECORD

Continued—Page 5

Range for Previous Year 1952		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Mar. 30	Tuesday Mar. 31	Wednesday Apr. 1	Thursday Apr. 2	Friday Apr. 3	
5% May 1	7% Dec 2	7% Jan 5	9% Mar 3	Eureka Williams Corp.	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,400
10% Nov 6	15% Mar 4	11 Jan 15	14% Mar 9	Fajardo Sugar Co.	5	13 1/2	14 1/2	12 1/2	13 1/2	12 1/2	2,900
11 Jan 22	13% Oct 2	113 Jan 13	15% Mar 27	Eversharp Inc.	1	14 1/2	15	14 1/2	14 1/2	14 1/2	11,400
44 May 17	55% Dec 3	49% Jan 19	59% Mar 4	Ex-Cello Corp.	3	51	53 1/2	50 1/2	51 1/2	52 1/2	3,900
1% Dec 16	3% Feb 15	2 Jan 2	2% Jan 26	Exchange Buffet Corp.	2.50	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	---
<b>F</b>											
21% Oct 29	27% Jan 3	23% Jan 12	28% Mar 25	Fairbanks Morse & Co.	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	5,100
7 Sep 12	7% Nov 12	7% Jan 2	10% Mar 25	Fairchild Engine & Airplane Corp.	1	8 1/2	9 1/2	8 1/2	8 1/2	8 1/2	73,200
20% Sep 29	23% Jan 11	20% Feb 18	22% Jan 13	Falstaff Brewing Corp.	20	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	400
12% Jan 3	16% Jan 29	15 Jan 9	16% Mar 24	Family Finance Corp. common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,200
15% Jan 2	19% Jun 4	16% Mar 31	19 Jan 8	5% preferred series B	50	16 1/2	17 1/2	16 1/2	17	16 1/2	10,600
53% Nov 5	57% Dec 3	50% Mar 31	57 Jan 14	Pansteel Metallurgical Corp. No par	50	51 1/2	52	50 1/2	50 1/2	50 1/2	600
23% Oct 29	30% Dec 23	25% Feb 19	33% Apr 2	Pedders-Quigan Corp. common	1	29 1/2	31 1/2	29 1/2	30 1/2	30 1/2	37,700
12% Feb 28	16% Dec 9	15% Jan 5	18 Mar 9	5% conv cum pfd ser A	50	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	22,500
48% Feb 19	60 Dec 9	58% Jan 5	66% Mar 9	Federal Fawick Corp.	2	62	64	61	63	61	13,600
4% May 1	6% Dec 2	6 Jan 8	7% Feb 4	Federal Mining & Smelting Co.	2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	500
86 Apr 28	76% July 21	59 Jan 18	69 Feb 25	Federal-Mongol Corp. new	5	65	65 1/2	64 1/2	65	64 1/2	1,200
24% Dec 16	26% Nov 3	24 Apr 1	27% Feb 11	Federated Dept Stores common	5	25 1/2	25 1/2	25 1/2	24 1/2	24 1/2	5,400
37% Feb 21	47 Dec 26	41% Feb 27	48 Jan 5	4% preferred	100	44	44 1/2	43 1/2	44	43 1/2	40
100 Jan 3	106 Sep 25	101 Jan 6	105% Mar 2	Felt & Tarrant Mfg Co.	5	104	104 1/2	104	104	104 1/2	1,800
11% Dec 19	16% Jan 19	11% Jan 3	13 Jan 15	Ferro Corp.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,900
25% Nov 7	38% Apr 2	24% Feb 19	29% Jan 2	Fidelity Phoenix Fire Ins N Y	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,200
68% Mar 3	83% Nov 20	81 Feb 25	86% Jan 8	Firestone Tire & Rubber com.	12.50	82	83 1/2	82	81 1/2	81 1/2	7,100
50 May 1	74% Dec 30	67 Mar 31	75% Jan 6	4% preferred	100	82 1/2	83 1/2	82 1/2	81 1/2	81 1/2	310
104 Jan 12	107 Apr 23	104% Feb 9	106% Jan 6	First National Stores	No par	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	1,000
34% Mar 13	47% Dec 2	42% Mar 4	46 Feb 4	Flirth (The) Carpet Co.	5	45	45 1/2	45 1/2	45 1/2	45 1/2	1,100
9% May 17	13 Dec 30	12% Feb 20	13% Mar 17	Flintkote Co (The) common	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,500
27% Sep 18	32% Mar 20	28% Jan 12	32 Mar 25	4% preferred	100	30 1/2	31 1/2	29 1/2	30 1/2	30 1/2	1,100
96 May 20	101% Aug 7	97 Mar 13	100 Feb 11	Florence Stove Co.	1	97	98	97	98	97	5,600
19% May 2	24% Sep 3	21% Jan 2	24% Feb 27	Florida Power Corp.	7 1/2	23	23	22 1/2	22 1/2	22 1/2	6,600
17% Mar 7	24% Dec 18	23% Jan 21	26% Mar 13	Florida Power & Light Co. No par	10	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	3,400
25% Jan 25	34% Nov 19	32% Jan 9	38% Mar 13	Florsheim Shoe class A	No par	36 1/2	37	35 1/2	35 1/2	35 1/2	4,500
13% Jan 3	20 Dec 31	18% Jan 29	29% Mar 5	Follansbee Steel Corp.	10	28	30	28	30	28	30
14% Oct 16	23% Jan 30	22% Feb 8	25 Jan 6	Food Fair Stores Inc common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	8,700
19% Apr 16	24% Dec 11	21% Feb 9	25 Jan 2	3% convertible preferred	100	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	20
92% Jan 10	98% Dec 11	94% Mar 26	99 Jan 5	3% preferred	100	94 1/2	95 1/2	94 1/2	95 1/2	94 1/2	60
38% Oct 29	56% Jan 28	37% Apr 2	43% Jan 2	Food Machinery & Chem Corp.	10	92	93	91	94	93	6,200
95% Oct 16	114 Jan 29	93 Apr 2	104% Feb 10	4% preferred	100	94	95 1/2	94	95	94	700
90% Jan 2	98% Nov 26	94 Apr 1	99% Feb 20	Frederick & Wheeler Corp.	10	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	2,000
17% Nov 17	24% July 1	19 Apr 2	23% Jan 20	Francisco Sugar Co.	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	9,100
13 Dec 19	19 Feb 18	11% Jan 26	13% Jan 7	Franklin Stores Corp.	1	13 1/2	13 1/2	12 1/2	13 1/2	13 1/2	1,200
10% Jan 9	13% Sep 30	12% Jan 7	13% Jan 9	Frederick & Wheeler Corp.	10	48	49	47 1/2	48 1/2	47 1/2	5,100
35% May 20	46 Jan 14	40% Feb 20	51% Mar 17	Fruehauf Trailer Co common	1	14	14	13 1/2	13 1/2	13 1/2	350
13% Dec 23	18% May 21	13% Apr 2	14% Jan 9	4% preferred	100	25 1/2	26	25 1/2	25 1/2	25 1/2	---
22% Apr 4	27% Aug 11	24% Jan 16	27% Mar 24			76	76 1/2	76 1/2	76 1/2	76 1/2	---
75% Jan 10	84% Mar 20	75 Mar 25	79 Jan 8								---

STOCK  
EXCHANGE  
CLOSED  
GOOD  
FRIDAY

## G

8% Dec 30	8% Jan 4	5% Jan 2	7% Mar 3	Gabriel Co (The)	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,800
15 May 15	19% Dec 15	18% Mar 31	20% Jan 28	Gair Co Inc (Robert) common	1	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	9,900
36 Apr 16	39% Sep 5	36% Apr 1	38% Feb 25	Gamble-Skogmo Inc common	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	5,000
18 May 15	26% Dec 31	23 Apr 1	27% Jan 2	5% convertible preferred	50	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	300
22% May 20	26% Dec 15	25% Feb 13	28% Jan 27	Gamewell Co (The)	No par	27 1/2	27 1/2	26 1/2	27 1/2	27 1/2	400
22% Feb 5	34% Dec 8	28% Apr 1	33% Jan 20	Gardner-Denver Co.	2	29 1/2	30 1/2	28 1/2	29 1/2	28 1/2	900
6% Sep 18	8% Jan 22	6% Feb 11	7% Mar 12	Gar Wood Industries Inc com	1	7	7 1/2	6 1/2	7	6 1/2	4,700
32% Nov 17	41% Jan 22	33% Feb 18	37% Jan 12	4 1/2% convertible preferred	50	36	36 1/2	34 1/2	36	35 1/2	8,800
24% Oct 15	33% Jan 25	25 Jan 14	29% Mar 24	Gaylord Container Corp.	1.66 1/2	27 1/2	28 1/2	26 1/2	27 1/2	27 1/2	400
26% Feb 21	31 Jun 27	25% Feb 20	27% Jan 5	General American Investors com	1	26	26 1/2	25 1/2	26	25 1/2	2,800
105% July 3	105% Oct 14	102 Mar 25	104% Feb 6	\$4.50 preferred	100	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	5,300
51% Jan 9	63% Dec 11	59% Jan 19	64% Mar 15	General Amer Transportation	5	69 1/2	70 1/2	67 1/2	69 1/2	67 1/2	2,600
11 Apr 17	13% Dec 31	12% Feb 6	14% Mar 18	General Baking Co common	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,900
149 Nov 12	159 Feb 28	150 Jan 7	155 Mar 24	88 preferred	No par	151 1/2	153	151 1/2	153	151 1/2	---
15% Feb 17	18% Aug 14	17% Jan 2	22% Mar 17	General Bronze Corp.	5	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	4,000
9% Jun 13	11% Nov 28	11 Feb 6	14 Mar 25	General Cable Corp com	No par	12 1/2	13 1/2	12 1/2	13	12 1/2	18,400
74 Jan 8	79 May 9	75 Mar 26	78 Jan 8	4% 1st preferred	100	75 1/2	76	75 1/2	76	75 1/2	30
23 Jan 10	33 Dec 22	31% Feb 24	35% Mar 25	4% conv 2nd preferred	50	33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	900
16% May 25	20% Dec 18	17% Feb 10	19% Jan 2	General Cigar Co Inc com	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,400
115 Jan 9	124% Dec 1	123 Jan 2	129% Apr 2	7% preferred	100	128 1/2	128 1/2	127 1/2	127 1/2	128	90
24% Jan 16	45% Dec 19	40 Mar 31	46% Mar 24	General Dynamics Corp common	3	43	44 1/2	40	43	41 1/2	19,100
37% Jan 14	48% Dec 19	43 Apr 2	48% Mar 24	Preferred (\$2 cum conv)	No par	47	47	43 1/2	44	43	2,400
54% Feb 20	72% Dec 31	67% Feb 18	73% Jan 5	General Electric Co	No par	67 1/2	71 1/2	67 1/2	69 1/2	68 1/2	31,300
7% Jan 4	11% Dec 22	10% Feb 10	11% Feb 26	General Finance Corp.	1	11 1/2	11 1/2	11	11 1/2	11	4,000
41 Apr 18	53% Dec 8	52% Mar 31	55% Mar 20	General Foods Corp com	No par	53 1/2	54 1/2	52 1/2	53 1/2	53 1/2	6,100
90 Jan 3	96% May 22	89% Jan 27	94% Jan 2	\$3.50 preferred	No par	88	92	88 1/2	92	88 1/2	10,000
6% Jun 5	11% Dec 12	10% Jan 2	14% Mar 19	General Instrument Corp.	1	12 1/2	13 1/2	12 1/2	13	12 1/2	2,100
52% Oct 20	60% Dec 9	56 Apr 2	61 Jan 9	General Mills common	No par	57 1/2	58 1/2	58	58	56 1/2	110
118 Jan 2	125% July 28	121 Mar 5	124% Jan 2	5% preferred	100	120 1/2	121 1/2	121	121	120 1/2	100
105 Apr 18	120 Dec 9	114% Apr 1	119 Jan 14	3% convertible preferred	100	114	118	114	118	114 1/2	---
50 Feb 21	69% Dec 30	61% Apr 1	69% Feb 4	General Motors Corp common	5	64 1/2	65 1/2	62 1/2	64 1/2	61 1/2	91,300
119% Jan 11	125% Dec 29	119% Apr 1	125% Jan 5	\$5 preferred	No par	121	121	119 1/2	120	119 1/2	1,400
94% Jan 3	100% Dec 22	95% Apr 1	99% Jan 14	Preferred \$3.75 series	No par	96 1/2	96 1/2	96	96 1/2	95 1/2	400
20 Jan 2	24% Aug 15	23% Jan 12	25% Feb 5	General Outdoor Advertising	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	800
34% Feb 20	50 Nov 24	47% Feb 10	54% Mar 30	General Portland Cement Co.	1	54	54 1/2	53 1/2	54 1/2	53 1/2	2,400
16% May 14	24% Aug 29	21% Jan 21	27% Mar 23	General Precision Eqp Corp.	No par	25 1/2	25 1/2	24 1/2	25 1/2	25	3,300
3% Feb 20	4% Dec 8	3% Jan 14	4% Jan 5	General Public Service	10c	4 1/2	4 1/2	4	4 1/2	4 1/2	12,500
20% Jan 3	27% Dec 1	26% Jan 13	29 Mar 20	General Public Utilities Corp.	5	28 1/2	28 1/2	27 1/2	28	27 1/2	15,300
25 Jan 10	36 Dec 29	33% Feb 10	37% Jan 16	General Railway Signal com	No par	34 1/2	34 1/2	33 1/2	34 1/2	33 1/2	1,600
114 Sep 30	126 Dec 10	125 Jan 15	130 Feb 16	6% preferred	100	127 1/2	129 1/2	127 1/2	129 1/2	127 1/2	---
8% Jan 9	11% Sep 4	10% Jan 2	11% Feb 27	General Realty & Utilities	10c	11 1/2	11 1/2	11	11 1/2	11 1/2	8,600
20% Jan 3	25 Dec 2	22% Mar 31	25% Feb 3	General Refractories	No par	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	5,200
36% Feb 21	45% Dec 17	43% Jan 19	48 Mar 25	General Shoe Corp.	1	46	46 1/2	46 1/2	46 1/2	46 1/2	1,500
92 Jun 25	104% Jan 7	92 Jan 7	98% Mar 16	Gen Steel Casting \$6 pfd.	No par	93 1/2	94	94	94 1/2	93 1/2	640
29% Jan 2	35% Dec 4	34% Jan 6	39% Mar 13	General Telephone Corp.	20	38 1/2	39 1/2	38	38 1/2	37 1/2	14,400
27 Dec 22	35% Jan 2	28% Jan 2	31% Feb 2	General Time Corp common	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,900
100 Jan 26	102% Jan 3	30% Mar 31	34% Mar 11	4 1/4% preferred	100	101 1/2	103 1/2	101 1/2	103 1/2	101 1/2	---
24% Oct 15	31 Apr 3	30% Mar 31	34% Mar 11	General Tire & Rubber com	2.50	31 1/2	32 1/2	30 1/2	31 1/2	30 1/2	10,400
81 Jan 3	89 Mar 10	80 Feb 10	84 Jan 5	4 1/4% preferred	100	82	84	82	82	82	20
71% Dec 31	77% Feb 18	72 Jan 5	74 Mar 16	3 1/4% preferred	100	74 1/2	76	74 1/2	76	74 1/2	---
14% Nov 10	23% Jan 5	16% Mar 31	18% Jan 15	Georgia-Pacific Plywood Co.	1	16 1/2	17	16 1/2	16 1/2	16 1/2	6,700
30% Jan 9	34% Jan 5	32% Jan 2	37 1/2 Mar 27	Gillette (The) Co common	1	37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	6,000
63% Apr 22	99% Oct 28	97 Jan 5	100% Mar 10	8 1/2% convertible preference	No par	98 1/2	100	98 1/2	98 1/2	99 1/2	400
14% Nov 14	18% Jun 30	7% Feb 5	16% Mar 25	Gimbel Brothers common	5	15 1/2	16	15 1/2	15 1/2	15 1/2	15,800
79% Dec 10	86 Jan 8	70% Feb 5	81% Jan 12	\$4.50 preferred	No par	80	80 1/2	80	80	80	100
18 Apr 15	23 Dec 1	19% Jan 14	21% Jan 9	Gleaner Harvester Corp.	2.50	20 1/2	20 1/2	20	20 1/2	19 1/2	3,400
33% Oct 27	42% Jan 24	34% Jan 2	38% Mar 20	Glidden Co (The) common	No par	35 1/2	36 1/2	34 1/2	35 1/2	35	6,600
7% Sep 8	8% Jan 18	7% Jan 2	8% Jan 20	Goebel Brewing Co.	1	8 1/2	8 1/2	8	8 1/2	8 1/2	2,600
124% May 24	138 Nov 24	132 Jan 2	134 Jan 5	Gold & Stock Telegraph Co.	100	133 1/2	135	133 1/2	135	133 1/2	---
15% Oct 27	18% May 22	16% Mar 31	19 Mar 5	Goodall-Sanford Inc	10	17 1/2	17 1/2	16 1/2	17 1/2	17 1/2	1,600
55% Feb 20	77% Dec 30	69% Mar 31	80% Jan 7	Goodrich Co (B F)	No par	72 1/2	73 1/2	69 1/2	72	71 1/2	9,400
40 May 5	54% Dec 31	50% Feb 11	59 Mar 19	Goodyear Tire & Rubber—	Common	52 1/2	54	52	53 1/2	53 1/2	15,300
104 Jan 3	108 Sep 15	105% Jan 7	108 1/2 Feb 4	\$5 preferred	No par	107	107	106 1/2	106 1/2	106 1/2	400
6% Nov 17	10% Jan 4	8% Jan 2	9% Jan 20	Gotham Hosiery	No par	9	9	8 1/2	8 1/2	8 1/2	1,800
49% July 8	60 Dec 29	57 Mar 31	61% Jan 5	Gould-National Batteries Inc	4	57	59	57	57	56	100
2 Oct 23	3% Feb 8	2% Feb 11	2 1/2 Mar 25	Grace (W R) & Co.	No par	31	31 1/2	30 1/2	30 1/2	29 1/2	3,200
6% Jun 2	9% Feb 15	7 Jan 2	9 1/2 Feb 25	Graham-Paige Motors	No par	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	14,500
27% Oct 30	33 May 26	27% Feb 10	31 1/2 Mar 27	Granby Consol M S & P.	5	7 1/2	8 1/2	7 1/2	8 1/2	8 1/2	5,000
18% Oct 25	24% Jan 30	17 Feb 13	20% Jan 5	Grand Union Co (The)	10	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	2,500
92% Sep 9	104% Jan 30	93% Mar 31	98% Jan 28	Granite City Steel common	12.50	18	18 1/2	17 1/2	18	17 1/2	5,000
27% Feb 21	34% Dec 10	30% Feb 20	33 1/2 Jan 12	5 1/2% cum preferred	100	94	94 1/2	93 1/2	94 1/2	94 1/2	600
91 Jan 2	99 May 26	93% Apr 2	97 1/2 Feb 4	Grant (W T) Co common	5	32	32 1/2	31 1/2	32 1/2	31 1/2	400
11% Mar 17	18 Aug 14	13% Mar 31	16% Jan 7	3% preferred	100	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	40
31% May 8	39 Dec 22	34% Feb 5	39 1/2 Mar 17	Grayson-Robinson Stores com	1	14 1/2	14 1/2	13 1/2	14 1/2	14 1/2	2,000
13% Jan 2	16% Nov 28	14% Jan 5	15% Mar 25	\$2.25 conv preferred	No par	39	39 1/2	38 1/2	39 1/2	38 1/2	---
46% Feb 27	57 Dec 23	53% Mar 31	58% Mar 25	Gt Northern Iron Ore Prop.	No par	18 1/2	18 1/2	17 1/2	18 1/2	18	16,100
16% Dec 22	19% Mar 4	17 1/2 Jan 2	19% Mar 27	Gt Northern Ry 6% pfd.	No par	53 1/2	56 1/2	53 1/2	55	54 1/2	13,700
137% Dec 30	149 Jan 27	136 Apr 2	141 Mar 2	Great Western Sugar com	No par	18 1/2	19	18 1/2	18 1/2	18 1/2	5,100
61% Oct 31	67% July 2	65 Mar 18	73% Jan 21	7% preferred	100	137	137	136 1/2	137	136 1/2	300
36 Mar 28	41% Jan 8	34% Jan 22	37% Jan 2	Green Bay & Western RR.	1	65	67	65	67	65	---
18% Nov 10	26% Jan 22	19% Jan 2	23% Mar 25	Green (H L) Co Inc	1	35 1/2	36 1/2	35 1/2	36	35 1/2	7,200
11% Jan 2	13 Nov 28	12% Jan 2	13% Mar 2	Greenfield Tea & Spice Corp.	No par	21 1/2	23 1/2	21 1/2	21 1/2	21 1/2	1,400
93% Sep 4	96% Apr 7	94% Apr 2	95% Jan 7	Grehound Corp (The)—	Common	13	13 1/2	12 1/2	13	12 1/2	24,700
4% Dec 30	5% Jan 2	4% Jan 2	5% Jan 2	4 1/4% preferred	100	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	---



## NEW YORK STOCK RECORD

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Range for Previous Year 1952				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest		Highest		Lowest		Highest		Par	Monday Mar. 30	Tuesday Mar. 31	Wednesday Apr. 1	Thursday Apr. 2	Friday Apr. 3	Shares		
23 1/4	Apr 25	31 1/4	July 15	22 1/4	Apr 1	27 1/4	Feb 2	Grumman Aircraft Corp.	1	23 1/4	25 1/4	22 1/4	23 1/4	22 1/4	23 1/4	36,300
7	Dec 10	13 1/4	Mar 21	7 1/4	Jan 27	8 1/4	Jan 9	Guantanamo Sugar	1	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	1,100
25	Feb 20	38 1/4	Dec 23	33 1/4	Apr 2	38 1/4	Jan 5	Gulf Mobile & Ohio RR com.	No par	33 1/4	35 1/4	33 1/4	33 1/4	33 1/4	33 1/4	11,200
63	Feb 27	77	Nov 28	74	Feb 10	77	Jan 5	85 preferred	No par	75	75	73 1/2	74	74	74	600
46 1/4	Oct 16	58 1/4	Jan 25	47	Jan 27	50 1/4	Mar 27	Gulf Oil Corp.	25	49 1/4	50 1/4	48 1/4	49 1/4	49 1/4	49 1/4	13,100
21	Mar 26	28 1/4	Dec 1	26 1/4	Jan 15	31 1/4	Mar 24	Gulf States Utilities Co com.	No par	30 1/2	31	30	30 1/2	29 1/2	29 1/2	3,200
97 1/4	Jan 3	103	May 7	100 1/4	Mar 30	103 1/4	Jan 16	\$4.20 dividend preferred	100	100 1/2	101	100	101 1/2	101	101 1/2	20
98 1/4	Jan 2	106 1/4	May 20	101	Apr 1	105 1/4	Jan 8	\$4.40 dividend preferred	100	102	102	101	102	101	101	60
105	Dec 16	105	Dec 16	102 1/4	Mar 18	105	Jan 8	\$4.44 dividend preferred	100	101	101 1/4	100 1/4	101 1/4	100	101 1/4	---
<b>H</b>																
30 1/4	Mar 26	33 1/4	Dec 24	33 1/4	Jan 12	36 1/4	Mar 5	Hackensack Water	25	33 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	200
44	Feb 19	55	Dec 9	49 1/4	Jan 12	56 1/4	Feb 6	Halliburton Oil Well Cementing	5	52	52 1/2	51 1/2	51 1/2	51 1/2	51 1/2	2,500
15 1/4	May 26	17 1/4	Jan 3	16	Jan 2	18 1/4	Mar 13	Hall (W F) Printing Co.	5	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	900
11 1/4	May 29	18 1/4	July 16	13	Apr 1	14	Jan 23	Hamilton Watch Co com.	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	600
68	May 26	81	Feb 19	68	Mar 3	71	Jan 30	4% conv preferred	100	69	69	68 1/4	69 1/4	69 1/4	69 1/4	30
114	Nov 19	17 1/4	Sep 9	15 1/4	Apr 2	16 1/4	Jan 5	Hammermill Paper Co.	2.50	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	1,600
102 1/4	Jan 23	107	Jun 18	104 1/4	Jan 6	105 1/4	Feb 10	Hanna (M A) Co \$4.25 pfd.	No par	105	106	105	105	105	105 1/2	30
26 1/4	Oct 23	34 1/4	Aug 5	27 1/4	Apr 1	31	Feb 2	Harbison-Walk Refrac com.	No par	28 1/2	29	28 1/2	28	28	28	1,700
139 1/4	Oct 2	142	Jan 21	140	Jan 13	145	Feb 2	6% preferred	100	140	145	140	145	140	145	---
21 1/4	Oct 23	26	July 29	23	Feb 20	25 1/4	Mar 17	Hart Schaffner & Marx	10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	700
5 1/4	Oct 29	6 1/4	Jan 4	5 1/4	Jan 7	6 1/4	Mar 17	Hat Corp of America common	1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	1,200
33	Oct 30	36 1/4	Mar 1	34 1/4	Mar 10	36	Jan 8	4 1/2% preferred	50	34 1/4	35 1/4	34 1/4	35	34 1/4	34 1/4	20
9 1/4	May 20	12 1/4	July 1	11 1/4	Jan 2	13 1/4	Mar 20	Hayes Industries Inc.	1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	2,900
6 1/4	Apr 15	7 1/4	Jan 26	7 1/4	Jan 2	8 1/4	Mar 12	Hayes Mfg Corp.	2	7 1/4	8 1/4	7 1/4	7 1/4	7 1/4	7 1/4	13,700
19 1/4	Jun 16	23	Jan 30	19 1/4	Mar 30	21	Mar 9	Hazel-Atlas Glass Co.	5	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	4,000
28 1/4	May 12	32 1/4	Jan 2	28	Feb 18	29 1/4	Jan 2	Hecht Co common	15	29 1/4	29 1/4	28 1/2	28 1/2	28 1/2	28 1/2	1,100
80	Sep 18	90	May 7	82	Feb 7	86	Jan 13	3 1/2% preferred	100	84	85	84	85	84	85	---
29 1/4	May 12	34	Nov 3	31 1/4	Jan 9	34 1/4	Jan 22	Heinz (H J) Co common	25	33 1/4	33 1/4	33	33 1/4	32 1/4	32 1/4	1,900
93 1/4	Mar 4	100	May 20	94 1/4	Mar 13	97	Jan 21	3.65% preferred	100	94	95 1/2	94	95 1/2	94	95 1/2	---
21 1/4	Apr 30	24 1/4	Dec 2	24 1/4	Jan 2	26 1/4	Feb 5	Helme (G W) common	10	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	1,100
34 1/4	Apr 26	38 1/4	Sep 3	36 1/4	Feb 13	38 1/4	Mar 13	7% non-cum preferred	25	38	38	37 3/4	38	37 3/4	38	270
17	Oct 29	21 1/4	Mar 31	18 1/4	Feb 11	19 1/4	Feb 20	Hercules Motors	No par	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	800
66 1/4	Oct 31	x78 1/4	Mar 5	67 1/4	Mar 9	74 1/4	Jan 6	Hercules Powder common	No par	70	70 1/4	69 1/2	70	68 1/2	69	1,600
120 1/4	Feb 21	126 1/4	Dec 22	123 1/4	Feb 13	126 1/4	Jan 9	5% preferred	100	123 1/4	124	123 1/4	123 1/4	123 1/4	123 1/4	50
37 1/4	May 21	42 1/4	Feb 7	41 1/4	Jan 2	44 1/4	Feb 3	Hershey Chocolate common	No par	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	800
51 1/4	Jan 9	53 1/4	Oct 15	x52	Jan 20	52 1/4	Feb 6	4 1/2% preferred series A	50	52 1/4	52 1/4	52 1/4	52 1/4	52 1/4	52 1/4	100
21 1/4	Oct 22	26 1/4	Jan 7	24 1/4	Jan 5	29	Mar 27	Hewitt-Robins Inc.	5	28 1/2	29	27 1/4	28 1/2	27 1/2	28 1/2	2,300
14 1/4	Oct 31	24 1/4	Jan 7	16	Mar 31	18 1/4	Feb 2	Heyden Chemical Corp common	1	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	6,800
70	Apr 24	74	Jan 26	71 1/4	Mar 6	73 1/4	Jan 7	3 1/2% preferred series A	100	71 1/4	72 1/4	71 1/4	71 1/4	71 1/4	71 1/4	---
82 1/4	Dec 26	107 1/4	Jan 14	85	Mar 24	91	Feb 2	4 1/2% cum 2nd pfd ser B	No par	86	86	85	85	85	85 1/4	100
14 1/4	Jan 21	16 1/4	Mar 5	15 1/4	Jan 6	17 1/4	Mar 23	Hilton Hotels Corp.	5	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	5,700
18	May 12	22 1/4	Nov 21	22 1/4	Jan 5	27 1/4	Mar 27	Hinde & Daugh Paper Co.	10	27	27 1/4	26 1/4	26 1/4	25 1/4	25 1/4	2,400
9 1/4	Dec 17	11 1/4	Mar 31	9 1/4	Jan 16	12 1/4	Mar 11	Hires Co (Charles E)	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	1,200
19 1/4	Oct 27	22 1/4	Apr 18	16 1/4	Apr 1	22	Mar 9	Holland Furnace Co.	5	17 1/4	17 1/4	16 1/4	16 1/4	16 1/4	16 1/4	4,400
7	Sep 30	11 1/4	Jan 4	6 1/4	Feb 19	7 1/4	Jan 6	Hollander (A) & Sons	5	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	100
16	Oct 29	20 1/4	Apr 1	16 1/4	Jan 20	17 1/4	Mar 23	Holly Sugar Corp common	10	17 1/4	17 1/4	17 1/4	17 1/4	16 1/2	16 1/2	400
26 1/4	Jan 4	29 1/4	Mar 21	27 1/4	Apr 1	28 1/4	Jan 2	5% conv preferred	30	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	200
33 1/4	Jan 2	39	Apr 7	37	Feb 6	41 1/4	Mar 10	Homestake Mining	12.50	39 1/4	40 1/4	39 1/4	40 1/4	40 1/4	40 1/4	8,600
44 1/4	Oct 23	69 1/4	Feb 2	48	Feb 6	55 1/4	Mar 25	Honolulu Oil Corp.	No par	53	54	51 1/2	52 1/2	52 1/2	52 1/2	2,000
50 1/4	Sep 30	66 1/4	Dec 19	57	Jan 19	64 1/4	Jan 2	Hooker Electrochemical Co com.	5	62	62	61	61	62	62 1/2	1,900
94 1/4	Jan 2	102 1/4	May 7	95	Feb 27	102	Feb 4	\$4.25 preferred	No par	94	95	94	95	95	95	10
12 1/4	Oct 24	14 1/4	Nov 19	13 1/4	Jan 2	16 1/4	Mar 19	\$4.20 div 2nd pfd ser B	No par	113 1/4	114	114	113 1/4	113 1/4	113 1/4	90
32 1/4	Mar 21	35 1/4	Jan 18	33 1/4	Jan 2											



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Range for Previous Year 1952				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Mar. 30	Tuesday Mar. 31	Wednesday Apr. 1	Thursday Apr. 2	Friday Apr. 3		
26 1/2 Jan 5	30 1/2 Dec 10	29 1/4 Apr 2	31 1/2 Mar 13	29 1/4 Apr 2	31 1/2 Mar 13	Kansas City Pr & Lt Co com. No par	100	30 1/2	30 1/2	30	30	29 1/4	29 1/4	3,100
87 1/2 Jan 2	96 Dec 3	90 1/2 Mar 23	95 1/2 Jan 13	90 1/2 Mar 23	95 1/2 Jan 13	3.80% preferred	100	89 1/2	91 1/2	89 1/2	91 1/2	89 1/2	91 1/2	80
95 Jan 15	102 1/2 May 21	99 Feb 19	100 1/4 Mar 9	99 Feb 19	100 1/4 Mar 9	4% cum preferred	100	100	100	99 1/2	100	99 1/2	100	1,500
103 1/2 Mar 12	106 May 1	104 Mar 25	105 Jan 6	104 Mar 25	105 Jan 6	4.50% preferred	100	103 1/2	105	103 1/2	105	104 1/2	105	200
62 Feb 5	91 1/4 Dec 31	85 Mar 31	92 1/2 Jan 30	85 Mar 31	92 1/2 Jan 30	Kansas City Southern com. No par	100	87	88 1/2	85	87	85 1/2	86	100
66 Feb 6	72 Dec 24	43 Apr 2	43 1/2 Apr 1	43 Apr 2	43 1/2 Apr 1	"When issued"	100	72 1/2	74	72 1/2	74	73	73	6,400
16 1/2 Jan 2	19 1/2 Sep 4	18 1/2 Feb 9	21 Mar 17	18 1/2 Feb 9	21 Mar 17	4% noncum preferred	100	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	17 1/2	1,900
9 1/2 Feb 28	13 1/2 Dec 19	11 1/4 Mar 4	13 1/2 Jan 27	11 1/4 Mar 4	13 1/2 Jan 27	4% non-cum pfd "when issued"	100	9 1/2	10 1/2	9 1/2	10 1/2	10 1/2	10 1/2	5,500
31 Jan 3	38 Dec 31	36 1/4 Jan 7	44 1/2 Mar 18	36 1/4 Jan 7	44 1/2 Mar 18	Kansas Power & Light Co.	8.75	31	32 1/2	31	32 1/2	32 1/2	32 1/2	17,800
68 1/2 Oct 22	92 1/2 Jan 26	71 Mar 31	82 Feb 25	71 Mar 31	82 Feb 25	Kayser (Julius) & Co.	5	68 1/2	70 1/2	68 1/2	70 1/2	70 1/2	70 1/2	11,800
40 1/4 Feb 20	71 July 9	52 Feb 20	60 Jan 8	52 Feb 20	60 Jan 8	Kelsey Hayes Wheel conv class B.1	100	40 1/4	42 1/4	40 1/4	41 1/4	41	41 1/4	3,400
20 1/2 May 1	22 1/2 Aug 7	21 1/2 Jan 2	24 1/2 Feb 3	21 1/2 Jan 2	24 1/2 Feb 3	Kenecott Copper	No par	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2	2,700
40 Apr 30	51 1/2 Sep 3	41 1/2 Mar 2	46 Jan 6	41 1/2 Mar 2	46 Jan 6	Kern County Land Co.	2.50	40	41 1/2	40	41 1/2	41 1/2	41 1/2	1,300
110 Mar 5	114 Jan 12	108 1/4 Mar 26	111 1/2 Feb 9	108 1/4 Mar 26	111 1/2 Feb 9	Keystone Steel & Wire Co. No par	100	110	110 1/2	108 1/2	110	110	110	2,100
21 1/2 Feb 27	26 1/2 Dec 19	25 1/4 Mar 31	28 Mar 17	25 1/4 Mar 31	28 Mar 17	Kimberly-Clark Corp com. No par	100	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	1,300
18 1/2 Jan 2	25 Nov 7	24 Jan 22	32 1/2 Mar 10	24 Jan 22	32 1/2 Mar 10	4% conv preferred (cum)	100	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	19 1/2	500
70 Apr 8	80 Oct 27	78 1/2 Jan 8	89 1/2 Mar 16	78 1/2 Jan 8	89 1/2 Mar 16	King-Seeley Corp.	1	70	71 1/2	70	71 1/2	71 1/2	71 1/2	60
35 1/2 Oct 23	49 1/2 Jan 21	37 Apr 1	41 1/2 Jan 5	37 Apr 1	41 1/2 Jan 5	Kinney (G R) Co common	1	35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	36 1/2	5,200
91 Apr 28	97 1/2 July 30	89 Apr 1	93 1/2 Jan 5	89 Apr 1	93 1/2 Jan 5	\$5 prior preferred	No par	91	92 1/2	90 1/2	92 1/2	92 1/2	92 1/2	150
34 Oct 21	39 1/2 Jan 5	34 1/4 Mar 2	35 1/2 Jan 5	34 1/4 Mar 2	35 1/2 Jan 5	Koppers Co Inc common	10	34	35 1/2	34	35 1/2	35 1/2	35 1/2	2,700
50 1/2 Mar 25	54 1/2 Sep 5	50 1/4 Apr 1	57 1/2 Feb 5	50 1/4 Apr 1	57 1/2 Feb 5	4% preferred	100	50 1/2	51 1/2	50 1/2	51 1/2	51 1/2	51 1/2	1,300
31 1/2 Jan 25	42 1/2 Dec 24	39 Jan 7	42 1/2 Mar 6	39 Jan 7	42 1/2 Mar 6	Kresge (S S) Co.	10	31 1/2	32 1/2	31 1/2	32 1/2	32 1/2	32 1/2	2,100
						Kress (S H) & Co.	No par	51 1/2	51 1/2	51	51 1/2	51 1/2	51 1/2	
						Kroger Co (The)	No par	40 1/4	41 1/2	40	40 1/2	40 1/2	40 1/2	
L														
8 1/4 Mar 13	9 1/2 Dec 23	8 1/2 Mar 12	9 1/2 Jan 7	8 1/2 Mar 12	9 1/2 Jan 7	Laclede Gas Co.	4	8 1/4	9 1/2	8 1/4	9 1/2	9 1/2	9 1/2	13,300
5 1/4 Dec 8	7 1/4 Jan 19	5 1/4 Jan 5	5 1/4 Feb 4	5 1/4 Jan 5	5 1/4 Feb 4	La Consolidada 6% pfd. 75 Pesos Mex	100	5 1/4	5 1/2	5 1/4	5 1/2	5 1/2	5 1/2	1,000
18 1/2 Oct 6	24 Jan 21	19 1/2 Jan 2	22 1/2 Mar 16	19 1/2 Jan 2	22 1/2 Mar 16	Lambert Co (The)	No par	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	19 1/2	1,200
11 1/2 Mar 7	16 1/2 Dec 12	15 1/2 Jan 8	18 1/2 Mar 18	15 1/2 Jan 8	18 1/2 Mar 18	Lane Bryant common	No par	11 1/2	12 1/2	11 1/2	12 1/2	12 1/2	12 1/2	900
45 Jan 10	50 Dec 12	48 1/4 Jan 23	56 Mar 12	48 1/4 Jan 23	56 Mar 12	4 1/2% preferred	50	45	46 1/2	45	46 1/2	46 1/2	46 1/2	90
20 1/2 Jan 2	25 1/2 July 16	22 1/4 Jan 21	24 1/2 Mar 17	22 1/4 Jan 21	24 1/2 Mar 17	Lane-Wellis Co.	1	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2	800
54 1/2 May 1	72 1/2 Jan 30	56 Mar 24	64 Jan 9	56 Mar 24	64 Jan 9	Lee Rubber & Tire	5	54 1/2	56 1/2	54 1/2	56 1/2	56 1/2	56 1/2	500
20 1/2 Apr 15	26 1/2 Dec 8	25 1/4 Jan 12	29 1/2 Feb 3	25 1/4 Jan 12	29 1/2 Feb 3	Lees (James) & Sons Co common	3	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2	1,900
88 Jan 2	92 1/2 May 1	91 1/2 Jan 26	95 Feb 18	91 1/2 Jan 26	95 Feb 18	3.85% preferred	100	88	89 1/2	88	89 1/2	89 1/2	89 1/2	10
8 1/4 May 1	9 1/2 Dec 22	8 1/2 Jan 2	11 1/2 Jan 23	8 1/2 Jan 2	11 1/2 Jan 23	Lehigh Coal & Navigation Co.	10	8 1/4	8 1/2	8 1/4	8 1/2	8 1/2	8 1/2	12,700
21 1/2 May 1	30 1/2 Nov 26	28 1/2 Jan 2	34 Mar 24	28 1/2 Jan 2	34 Mar 24	Lehigh Portland Cement	25	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	3,300
14 Feb 19	21 1/2 Dec 16	17 1/2 Mar 31	22 1/2 Jan 20	17 1/2 Mar 31	22 1/2 Jan 20	Lehigh Valley RR	No par	14	15 1/2	14	15 1/2	15 1/2	15 1/2	10,200
1 1/4 Dec 26	2 1/2 Jan 4	1 1/4 Mar 6	1 1/4 Jan 7	1 1/4 Mar 6	1 1/4 Jan 7	Lehigh Valley Coal common	1	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	8,700
13 Nov 5	17 1/2 Jan 29	11 1/4 Mar 31	14 1/2 Jan 6	11 1/4 Mar 31	14 1/2 Jan 6	\$3 noncum 1st preferred	No par	13	14 1/2	13	14 1/2	14 1/2	14 1/2	800
3 Dec 29	5 1/2 Feb 23	3 1/2 Mar 6	4 1/2 Jan 22	3 1/2 Mar 6	4 1/2 Jan 22	50c noncum 2nd pfd	No par	3	4 1/2	3	4 1/2	4 1/2	4 1/2	5,600
70 1/2 Feb 21	81 1/2 July 2	72 1/2 Feb 16	80 1/2 Jan 2	72 1/2 Feb 16	80 1/2 Jan 2	Lehman Corp (The)	1	70 1/2	72 1/2	70 1/2	72 1/2	72 1/2	72 1/2	2,400
13 1/2 Dec 18	16 1/2 Mar 28	14 Jan 2	18 1/2 Mar 27	14 Jan 2	18 1/2 Mar 27	Lehn & Fink Products	5	13 1/2	14 1/2	13 1/2	14 1/2	14 1/2	14 1/2	6,500
21 Nov 17	25 Jan 7	20 1/2 Feb 10	22 1/2 Mar 17	20 1/2 Feb 10	22 1/2 Mar 17	Lerner Stores Corp.	No par	21	22 1/2	21	22 1/2	22 1/2	22 1/2	2,100
x33 1/2 Feb 27	42 1/2 Dec 23	37 1/2 Apr 2	42 1/2 Feb 4	37 1/2 Apr 2	42 1/2 Feb 4	Libbey-Owens-Ford Glass Co.	10	x33 1/2	44 1/2	38 1/2	44 1/2	44 1/2	44 1/2	8,000
7 1/2 May 1	9 Feb 13	8 1/2 Jan 7	9 1/2 Jan 15	8 1/2 Jan 7	9 1/2 Jan 15	Libby-McNeill & Libby	7	7 1/2	8 1/2	7 1/2	8 1/2	8 1/2	8 1/2	11,300
35 1/2 Oct 28	38 Jan 29	35 Feb 17	38 1/2 Mar 17	35 Feb 17	38 1/2 Mar 17	Lif Savers Corp.	5	35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	36 1/2	300
61 1/4 Jun 4	76 Dec 15	74 Jan 5	80 1/4 Mar 11	74 Jan 5	80 1/4 Mar 11	Liggett & Myers Tobacco com.	25	61 1/4	62 1/2	61 1/4	62 1/2	62 1/2	62 1/2	5,700
160 1/2 Jan 2	173 1/2 Apr 30	161 Feb 26	167 Jan 2	161 Feb 26	167 Jan 2	7% preferred	100	160 1/2	162 1/2	161 1/2	162 1/2	162 1/2	162 1/2	250
49 May 1	74 Dec 11	65 1/2 Feb 10	72 1/2 Jan 6	65 1/2 Feb 10	72 1/2 Jan 6	Lily Tulip Cup Corp.	No par	49	50 1/2	49	50 1/2	50 1/2	50 1/2	1,500
43 Jan 15	48 1/2 Jun 25	43 1/2 Jan 12	47 1/2 Mar 16	43 1/2 Jan 12	47 1/2 Mar 16	Link Belt Co.	5	43	44 1/2	43	44 1/2	44 1/2	44 1/2	1,500
x12 1/2 Apr 30	21 1/2 Dec 26	19 1/2 Feb 9	27 1/2 Mar 27	19 1/2 Feb 9	27 1/2 Mar 27	Lionel Corp (The)	2.50	x12 1/2	23 1/2	21 1/2	23 1/2	23 1/2	23 1/2	10,500
33 1/2 Nov 14	46 1/4 Mar 17</													



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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Mar. 30	Tuesday Mar. 31	Wednesday Apr. 1	Thursday Apr. 2	Friday Apr. 3			
13 1/2 Feb 26	17 1/2 Nov 28	16 1/4 Jan 6	18 1/4 Mar 12	Minneapolis & St. Louis Ry.—No par	16 1/4 17 1/4	16 1/4 16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	4,400	
15 1/2 Oct 23	19 1/2 Dec 19	13 1/2 Mar 5	19 1/2 Jan 2	Minn St Paul & SS Marie.—No par	13 1/2 14	13 1/2 14	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,900	
45 1/2 Feb 14	62 1/2 Dec 18	53 1/2 Feb 27	62 1/2 Jan 7	Minneapolis-Honeywell Reg.—1.50	60 61	59 59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	5,000	
107 1/2 Mar 3	116 1/2 Dec 2	108 1/2 Feb 10	115 1/2 Mar 31	\$3.75 conv preferred—100	*114 116	115 1/2 115 1/2	114 114	114 114	*112 115	112 115	112 115	200	
39 Apr 24	48 1/4 Jan 2	42 1/4 Apr 1	47 1/4 Jan 2	Min. Min & Mig common.—No par	43 1/2 44 1/2	43 1/2 44 1/2	42 1/2 43 1/2	42 1/2 43 1/2	*103 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	7,700	
101 1/2 Feb 25	105 Jan 23	103 Jan 22	104 Jan 29	\$4 preferred—No par	*103 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	*103 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	200	
16 Oct 28	24 1/2 Jan 2	16 1/2 Feb 18	19 1/2 Jan 23	Minneapolis-Moline Co common.—1	83 83	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	6,500	
80 Nov 19	91 1/4 Jan 11	82 1/4 Apr 1	88 Jan 5	\$5.50 1st preferred—100	*24 1/2 25 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	*24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	60	
23 1/2 Nov 7	30 1/2 Jan 9	24 1/4 Feb 25	26 1/2 Jan 22	\$1.50 2nd conv preferred—25	39 3/4 40	38 3/4 39 1/2	38 3/4 39 1/2	38 3/4 39 1/2	38 3/4 39 1/2	38 3/4 39 1/2	38 3/4 39 1/2	400	
32 1/2 Jan 2	39 Dec 17	36 1/2 Feb 9	40 1/4 Mar 26	Minnesota Power & Light Co.—No par	32 3/4 33 1/4	32 3/4 33	32 3/4 33	32 3/4 33	32 3/4 33	32 3/4 33	32 3/4 33	15,400	
25 Oct 15	37 Mar 12	27 1/2 Feb 20	34 1/4 Mar 25	Mission Corp.—5	20 1/2 21 1/2	19 1/2 20 1/2	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	21,400	
15 1/2 Oct 22	20 1/2 Jan 22	18 Jan 13	23 1/4 Mar 25	Mission Development Co.—10	39 3/4 39 3/4	38 3/4 39 1/2	38 3/4 39 1/2	38 3/4 39 1/2	38 3/4 39 1/2	38 3/4 39 1/2	38 3/4 39 1/2	2,700	
33 1/2 Oct 16	38 1/2 Dec 11	36 1/4 Jan 5	41 1/4 Mar 17	Mississippi River Fuel Corp.—10	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	8,400	
3 Oct 10	8 1/2 Feb 15	5 1/2 Jan 2	6 1/4 Mar 12	Missouri-Kan-Tex RR com.—No par	63 1/2 65 1/4	63 1/2 65	63 1/2 64 1/2	63 1/2 64 1/2	63 1/2 64 1/2	63 1/2 64 1/2	63 1/2 64 1/2	9,500	
50 Jan 16	67 1/4 Dec 31	62 1/4 Feb 6	69 1/4 Mar 9	7 1/2 preferred series A—100	52 1/2 53 1/2	51 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	17,900	
21 1/2 Apr 21	59 1/4 Dec 23	47 1/4 Jan 7	58 1/4 Jan 23	Missouri Pac RR 5% conv pfd.—100	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	2,200	
24 1/2 Nov 12	31 1/4 Jan 7	27 1/2 Feb 18	32 1/4 Mar 12	Mohawk Carpet Mills—20	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	800	
12 1/2 Mar 4	14 1/4 Aug 5	13 Jan 5	15 1/4 Mar 25	Mojud Hosiery Co Inc.—1.25	19 19	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	1,900	
16 1/2 Oct 20	18 1/2 Jan 4	16 1/2 Jan 2	20 1/4 Mar 23	Monarch Machine Tool.—No par	91 92	89 1/2 91	89 1/2 91	89 1/2 91	89 1/2 91	89 1/2 91	89 1/2 91	6,500	
82 1/2 Oct 30	109 1/2 Jan 2	89 1/2 Feb 13	95 1/2 Jan 20	Monsanto Chemical Co.—5	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	11,500	
21 1/2 Nov 17	28 1/2 Jun 30	22 1/2 Jan 19	28 1/2 Mar 11	Montana-Dakota Utilities Co.—5	31 1/2 31 1/2	30 3/4 31 1/4	30 3/4 31 1/4	30 3/4 31 1/4	30 3/4 31 1/4	30 3/4 31 1/4	30 3/4 31 1/4	6,500	
26 1/2 Apr 16	31 1/2 Dec 19	29 1/2 Feb 9	32 1/4 Mar 26	Montana Power Co (The)—No par	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	16,400	
55 1/2 Oct 22	67 1/2 Jan 2	59 1/2 Mar 10	65 1/2 Mar 19	Montgomery Ward & Co.—No par	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	3,400	
16 1/2 Jan 2	18 1/2 Aug 5	16 1/2 Jan 13	17 1/2 Jan 30	Moore-McCormack Lines—12	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	16,300	
12 Nov 3	14 1/4 Jan 10	12 1/2 Jan 12	15 1/4 Apr 2	Morrell (John) & Co.—No par	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	9,000	
36 Aug 7	44 1/4 Oct 14	37 Mar 31	43 1/4 Jan 6	Motorola Inc.—3	31 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	5,600	
22 1/2 Jan 14	32 Dec 31	30 Feb 6	34 1/4 Mar 18	Motor Products Corp.—10	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	1,600	
23 Mar 1	25 1/2 Dec 15	23 1/2 Jan 5	27 1/4 Mar 16	Motor Wheel Corp.—5	25 1/2 26 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	5,100	
18 Feb 20	25 Dec 8	23 1/2 Jan 5	27 1/4 Mar 16	Mueller Brass Co.—1	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	7,500	
22 1/2 May 1	29 1/4 Jan 25	24 Feb 19	26 1/4 Mar 13	Mullins Mfg Corp.—1	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	900	
11 1/2 Jun 5	13 1/4 Jan 26	12 Jan 5	13 1/4 Mar 27	Munsingwear Inc.—5	45 1/2 46 1/2	46 1/2 47 1/4	46 1/2 47 1/4	46 1/2 47 1/4	46 1/2 47 1/4	46 1/2 47 1/4	46 1/2 47 1/4	2,300	
49 1/2 Dec 19	57 1/4 Jan 4	45 1/4 Mar 24	50 Jan 6	Murphy Co (G C) common.—1	107 108	*106 1/2 108	106 1/2 107 1/2	106 1/2 107 1/2	106 1/2 107 1/2	106 1/2 107 1/2	106 1/2 107 1/2	280	
106 1/2 Oct 6	110 Nov 28	106 1/2 Mar 23	110 1/4 Mar 3	4 1/2 preferred—100	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	11,800	
18 1/2 May 1	21 1/2 Dec 1	20 1/2 Jan 2	24 1/4 Feb 26	Murray Corp of America com.—10	*45 1/2 47 1/4	*46 1/2 47 1/4	*46 1/2 47 1/4	*46 1/2 47 1/4	*46 1/2 47 1/4	*46 1/2 47 1/4	*46 1/2 47 1/4	200	
42 1/4 Mar 13	48 Aug 25	47 Jan 7	50 Feb 25	4 1/2 preferred—50	46 1/2 46 1/2	44 46 1/2	45 45	45 45	45 45	45 45	45 45	200	
48 Dec 24	52 1/2 Feb 4	45 Apr 1	51 Feb 2	Myers (F E) & Bros.—No par	22 1/2 23 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	33,400	
17 1/4 May 1	22 1/2 Dec 1	21 1/4 Apr 1	25 1/4 Feb 26	Nash-Kelvinator Corp.—5	88 89	87 1/2 88	87 1/2 88	87 1/2 88	87 1/2 88	87 1/2 88	87 1/2 88	260	
60 1/2 Feb 20	100 1/4 Dec 18	86 1/4 Apr 2	99 1/4 Jan 2	Nashville Chatt & St Louis—100	33 1/2 35 1/2	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	3,100	
31 1/4 Apr 15	36 Aug 1	31 1/2 Feb 11	36 1/4 Mar 25	National Acme Co.—1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	2,500	
11 1/2 Oct 15	16 1/2 Jan 4	13 1/2 Apr 1	15 1/2 Jan 8	National Airlines—1	20 1/2 21	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	6,200	
16 1/2 Oct 24	20 1/2 Jan 8	19 1/2 Jan 2	21 1/2 Mar 9	National Automotive Fibres Inc.—1	23 1/2 24 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	6,000	
19 Apr 23	23 1/2 Dec 1	21 Jan 2	25 1/4 Mar 20	National Aviation Corp.—5	36 1/2 36 1/2								



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Range for Previous Year 1952				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Mar. 30	Tuesday Mar. 31	Wednesday Apr. 1	Thursday Apr. 2	Friday Apr. 3	
8 1/2 Apr 12	13 1/2 Aug 28	9 1/2 Mar 4	10 1/2 Jan 6	38 1/2 Jan 9	45 1/2 Mar 25	33 1/2 Feb 17	44 1/2 Jan 6	Omnibus Corp (The) common	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,000
35 Feb 19	41 1/2 Dec 23	38 1/2 Jan 9	45 1/2 Mar 25	38 1/2 Jan 9	45 1/2 Mar 25	33 1/2 Feb 17	44 1/2 Jan 6	Otis Elevator	No par	43 1/2	44	43 1/2	43 1/2	42 1/2	5,300
19 Jan 2	30 Dec 23	28 Feb 20	33 1/2 Feb 17	28 Feb 20	33 1/2 Feb 17	28 Feb 20	33 1/2 Feb 17	Outboard Marine & Mfg	2.50	30 1/2	30 1/2	30 1/2	30 1/2	30	1,900
79 Feb 19	83 Jan 11	84 Jan 6	84 Jan 6	84 Jan 6	84 Jan 6	84 Jan 6	84 Jan 6	Outlet Co	No par	81 1/2	83 1/2	81 1/2	83 1/2	81 1/2	---
41 1/2 Apr 24	52 Jun 11	43 1/2 Mar 31	47 1/2 Jan 6	43 1/2 Mar 31	47 1/2 Jan 6	43 1/2 Mar 31	47 1/2 Jan 6	Owens-Corning Fiberglass Corp	5	43 1/2	44 1/2	43 1/2	43 1/2	44 1/2	5,000
69 1/2 Sep 16	85 1/2 Jan 23	75 1/2 Jan 12	81 Mar 12	75 1/2 Jan 12	81 Mar 12	75 1/2 Jan 12	81 Mar 12	Owens-Illinois Glass Co	12.50	78 1/2	79 1/2	78 1/2	79 1/2	79 1/2	5,200
P															
10 1/2 Oct 30	17 1/2 Jan 14	12 1/2 Jan 7	15 1/2 Jan 20	12 1/2 Jan 7	15 1/2 Jan 20	12 1/2 Jan 7	15 1/2 Jan 20	Pabco Products Inc com	No par	13 1/2	14	13 1/2	13 1/2	13 1/2	5,000
81 1/2 Dec 31	97 1/2 Jan 24	83 1/2 Jan 12	88 Mar 10	83 1/2 Jan 12	88 Mar 10	83 1/2 Jan 12	88 Mar 10	4% cum conv preferred	100	85 1/2	85 1/2	85 1/2	85 1/2	86	60
12 1/2 Dec 30	19 1/2 Jan 11	11 1/2 Feb 13	13 1/2 Jan 5	11 1/2 Feb 13	13 1/2 Jan 5	11 1/2 Feb 13	13 1/2 Jan 5	Pacific Amer Fisheries Inc	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,500
25 1/2 Mar 22	38 1/2 Dec 31	38 Jan 12	48 Mar 3	38 Jan 12	48 Mar 3	38 Jan 12	48 Mar 3	Pacific Coast Co common	10	40 1/2	42 1/2	41	41 1/2	41	1,120
51 Mar 17	63 Oct 28	60 Jan 12	73 1/2 Mar 26	60 Jan 12	73 1/2 Mar 26	60 Jan 12	73 1/2 Mar 26	1st preferred noncum	No par	69	69	67 1/2	69	67 1/2	10
35 Mar 18	49 Dec 30	49 1/2 Jan 9	57 1/2 Mar 2	49 1/2 Jan 9	57 1/2 Mar 2	49 1/2 Jan 9	57 1/2 Mar 2	2nd preferred noncum	No par	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	---
25 1/2 Jan 2	30 1/2 Dec 2	27 1/2 Feb 6	30 1/2 Feb 20	27 1/2 Feb 6	30 1/2 Feb 20	27 1/2 Feb 6	30 1/2 Feb 20	Pacific Finance Corp	10	28 1/2	28 1/2	27 1/2	28	28 1/2	2,400
32 1/2 Jan 12	39 1/2 Dec 9	37 1/2 Apr 1	40 Mar 17	37 1/2 Apr 1	40 Mar 17	37 1/2 Apr 1	40 Mar 17	Pacific Gas & Electric	25	38 1/2	38 1/2	37 1/2	38	37 1/2	11,400
58 Apr 17	58 1/2 Dec 11	55 1/2 Jan 15	61 1/2 Mar 13	55 1/2 Jan 15	61 1/2 Mar 13	55 1/2 Jan 15	61 1/2 Mar 13	Pacific Lighting Corp	No par	59 1/2	60	58 1/2	59 1/2	58 1/2	5,800
34 1/2 Oct 23	35 1/2 July 14	25 1/2 Feb 13	30 Mar 17	25 1/2 Feb 13	30 Mar 17	25 1/2 Feb 13	30 Mar 17	Pacific Mills	No par	28 1/2	28 1/2	27 1/2	28	27 1/2	2,100
108 1/2 Apr 24	120 1/2 Nov 26	115 1/2 Jan 7	119 1/2 Mar 10	115 1/2 Jan 7	119 1/2 Mar 10	115 1/2 Jan 7	119 1/2 Mar 10	Pacific Telep & Teleg com	100	117 1/2	118 1/2	116 1/2	117 1/2	115 1/2	1,100
132 Jan 2	145 1/2 May 19	137 Mar 31	142 1/2 Jan 22	137 Mar 31	142 1/2 Jan 22	137 Mar 31	142 1/2 Jan 22	6% preferred	100	138	138	137	137	136	110
5 1/2 Jan 2	8 1/2 Nov 21	7 1/2 Jan 2	8 1/2 Jan 28	7 1/2 Jan 2	8 1/2 Jan 28	7 1/2 Jan 2	8 1/2 Jan 28	Pacific Tin Consolidated Corp	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8,700
17 1/2 Oct 16	26 1/2 Mar 15	22 1/2 Feb 20	47 1/2 Jan 31	22 1/2 Feb 20	47 1/2 Jan 31	22 1/2 Feb 20	47 1/2 Jan 31	Pacific Western Oil Corp common	4	38 1/2	45 1/2	43 1/2	47 1/2	41 1/2	218,000
8 1/2 Jan 7	9 1/2 Nov 7	8 1/2 Feb 20	9 1/2 Jan 8	8 1/2 Feb 20	9 1/2 Jan 8	8 1/2 Feb 20	9 1/2 Jan 8	4% preferred	10	8 1/2	9 1/2	8 1/2	9 1/2	8 1/2	600
4 1/2 Apr 30	5 1/2 Dec 12	5 1/2 Jan 2	6 1/2 Jan 19	5 1/2 Jan 2	6 1/2 Jan 19	5 1/2 Jan 2	6 1/2 Jan 19	Packard Motor Car	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	89,100
9 Oct 16	12 Jan 2	9 1/2 Jan 2	11 1/2 Feb 26	9 1/2 Jan 2	11 1/2 Feb 26	9 1/2 Jan 2	11 1/2 Feb 26	Pan Amer World Airways Inc	1	10 1/2	11 1/2	10 1/2	10 1/2	10 1/2	32,100
33 1/2 Jan 10	41 Apr 12	33 Mar 2	46 Mar 20	33 Mar 2	46 Mar 20	33 Mar 2	46 Mar 20	Pan-American Petrol & Transp	5	44	44 1/2	43 1/2	44 1/2	44 1/2	500
89 1/2 Jan 9	83 1/2 Dec 29	77 Feb 9	88 1/2 Mar 25	77 Feb 9	88 1/2 Mar 25	77 Feb 9	88 1/2 Mar 25	Panhandle East Pipe L com	No par	83 1/2	85 1/2	81 1/2	82 1/2	82 1/2	4,700
83 Jan 2	100 1/2 Jan 13	96 Jan 9	98 1/2 Mar 2	96 Jan 9	98 1/2 Mar 2	96 Jan 9	98 1/2 Mar 2	4% preferred	100	97	98	97	98	97	---
6 1/2 Nov 17	9 1/2 Jan 14	6 1/2 Jan 12	10 Apr 2	6 1/2 Jan 12	10 Apr 2	6 1/2 Jan 12	10 Apr 2	Panhandle Oil Corp	1	7 1/2	8 1/2	7 1/2	8 1/2	8 1/2	265,900
21 1/2 July 16	30 1/2 Mar 13	26 1/2 Jan 26	30 1/2 Mar 27	26 1/2 Jan 26	30 1/2 Mar 27	26 1/2 Jan 26	30 1/2 Mar 27	Paramount Pictures Corp	1	28 1/2	30 1/2	28 1/2	29 1/2	28 1/2	15,800
29 Oct 28	43 1/2 Jan 16	30 1/2 Jan 8	34 1/2 Jan 7	30 1/2 Jan 8	34 1/2 Jan 7	30 1/2 Jan 8	34 1/2 Jan 7	Park & Tilford Distillers Corp	1	31	31 1/2	30 1/2	31 1/2	30 1/2	600
1 1/2 Nov 14	3 1/2 Jan 21	2 1/2 Apr 1	2 1/2 Jan 29	2 1/2 Apr 1	2 1/2 Jan 29	2 1/2 Apr 1	2 1/2 Jan 29	Park Utah Consolidated Mines	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	10,400
41 1/2 Oct 30	58 Feb 15	40 1/2 Feb 9	44 1/2 Jan 7	40 1/2 Feb 9	44 1/2 Jan 7	40 1/2 Feb 9	44 1/2 Jan 7	Parke Davis & Co	No par	43 1/2	44 1/2	42 1/2	43 1/2	42 1/2	9,300
33 Oct 16	38 Jan 26	33 1/2 Jan 2	39 1/2 Jan 30	33 1/2 Jan 2	39 1/2 Jan 30	33 1/2 Jan 2	39 1/2 Jan 30	Parker Rust Proof Co	2.50	36 1/2	36 1/2	35	35 1/2	35	300
6 1/2 Feb 15	8 1/2 Apr 28	7 1/2 Feb 13	8 1/2 Jan 5	7 1/2 Feb 13	8 1/2 Jan 5	7 1/2 Feb 13	8 1/2 Jan 5	Parmelee Transportation	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	900
8 1/2 Nov 24	18 1/2 Jan 7	7 Feb 16	8 Jan 5	7 Feb 16	8 Jan 5	7 Feb 16	8 Jan 5	Patino Mines & Enterprises	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	12,800
8 Dec 23	8 1/2 Jan 29	5 1/2 Feb 9	6 Jan 8	5 1/2 Feb 9	6 Jan 8	5 1/2 Feb 9	6 Jan 8	Peabody Coal Co common	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,800
16 1/2 Oct 20	20 1/2 Jan 29	16 1/2 Mar 31	18 Jan 7	16 1/2 Mar 31	18 Jan 7	16 1/2 Mar 31	18 Jan 7	5% conv prior preferred	25	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	500
31 1/2 May 2	35 1/2 Nov 17	34 Jan 5	37 1/2 Mar 25	34 Jan 5	37 1/2 Mar 25	34 Jan 5	37 1/2 Mar 25	Penick & Ford	No par	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	600
63 1/2 Oct 30	72 1/2 Dec 9	65 1/2 Mar 19	70 1/2 Jan 6	65 1/2 Mar 19	70 1/2 Jan 6	65 1/2 Mar 19	70 1/2 Jan 6	Penney (J C) Co	No par	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	5,400
11 Dec 19	14 1/2 Aug 7	11 1/2 Jan 9	12 1/2 Jan 13	11 1/2 Jan 9	12 1/2 Jan 13	11 1/2 Jan 9	12 1/2 Jan 13	Penn Coal & Coke Corp	10	12 1/2	12 1/2	12 1/2	12 1/2	12	700
23 1/2 Jan 15	33 Dec 22	31 1/2 Jan 2	39 1/2 Mar 19	31 1/2 Jan 2	39 1/2 Mar 19	31 1/2 Jan 2	39 1/2 Mar 19	Penn-Dixie Cement Corp	7	36 1/2	37 1/2	35 1/2	36 1/2	36 1/2	3,700
25 1/2 Oct 28	29 1/2 Jan 5	28 Jan 16	33 Feb 4	28 Jan 16	33 Feb 4	28 Jan 16	33 Feb 4	Penna Glass Sand Corp com	1	28 1/2	30	28 1/2	30	28 1/2	---
108 Jan 4	108 1/2 Feb 11	106 Mar 24	107 1/2 Feb 3	106 Mar 24	107 1/2 Feb 3	106 Mar 24	107 1/2 Feb 3	5% preferred	100	106	108	106	108	106	2,500
26 1/2 Feb 5	33 1/2 Dec 11	32 1/2 Jan 2	35 1/2 Mar 18	32 1/2 Jan 2	35 1/2 Mar 18	32 1/2 Jan 2	35 1/2 Mar 18	Penn Power & Light Co	No par	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	63,800
17 1/2 Feb 27	24 Dec 23	20 1/2 Mar 31	23 1/2 Jan 5	20 1/2 Mar 31	23 1/2 Jan 5	20 1/2 Mar 31	23 1/2 Jan 5	Pennsylvania RR	50	21	21 1/2	20 1/2	21 1/2	20 1/2	---
46 Oct 29	67 1/2 Jan 23	46 1/2 Mar 30	52 1/2 Jan 5	46 1/2 Mar 30	52 1/2 Jan 5	46 1/2 Mar 30	52 1/2 Jan 5	Pennsylvania Salt Mfg Co	10	46 1/2	48	46 1/2	47 1/2	46 1/2	1,800
29 1/2 Dec 8	34 1/2 Apr 2														



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Range for Previous Year 1952				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Mar. 30	Tuesday Mar. 31	Wednesday Apr. 1	Thursday Apr. 2	Friday Apr. 3				
24 1/2 May 1	37 Dec 19	28 Mar 31	35 1/2 Jan 5	Rayonier Inc common	1	28 1/2	29	28 1/2	28 1/2	29 1/4	28 1/2	28 1/2	10,600	
33 1/2 Dec 24	36 1/2 Sep 4	33 1/2 Mar 31	34 1/2 Jan 15	\$2 preferred	25	12 1/2	13 1/2	12 1/2	13 1/2	13 1/4	13 1/2	13 1/2	1,300	
9 1/2 Sep 15	12 1/2 Dec 30	12 Feb 6	14 1/2 Mar 18	Raytheon Mfg Co	5	31	31 1/4	30 1/2	31	30 1/2	30 1/2	30 1/2	88,600	
25 1/2 Feb 4	34 1/2 Dec 22	30 1/2 Mar 31	33 1/2 Jan 8	Reading Co common	50	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40	39 1/2	1,800	
36 Feb 20	41 1/2 Dec 9	39 1/2 Mar 18	41 1/2 Feb 5	4% noncum 1st preferred	50	34 1/2	34 1/2	34	34 1/2	34	34 1/2	34 1/2	---	
30 1/2 Jan 15	35 1/2 Dec 19	34 1/2 Feb 2	36 Mar 6	4% noncum 2nd preferred	50	16 1/2	17 1/2	16 1/2	17	16 1/2	16 1/2	16 1/2	1,300	
11 1/2 Feb 11	13 1/2 Jan 8	12 1/2 Jan 6	18 1/2 Mar 19	Real Silk Hosiery Mills	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,400	
18 1/2 Jan 4	22 July 1	18 1/2 Feb 11	22 1/2 Mar 23	Reed Roller Bit Co	No par	15 1/2	15 1/2	14 1/2	15	14 1/2	14 1/2	14 1/2	2,600	
13 1/2 Oct 30	17 1/2 Jun 26	14 1/2 Feb 6	15 1/2 Jan 16	Reeves Bros Inc	50c	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	500	
5 1/2 Dec 10	7 1/2 Jan 7	5 1/2 Feb 26	7 1/2 Mar 20	Reis (Robt) & Co	10	30 1/2	31	30 1/2	30 1/2	30	29 1/2	30 1/2	500	
25 Jan 7	30 1/2 July 24	28 1/2 Jan 13	31 1/2 Feb 26	Reliable Stores Corp	No par	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	800	
8 1/2 Oct 28	10 1/2 July 3	10 1/2 Jan 2	14 1/2 Jan 19	Reliance Mfg Co common	5	58 1/2	58 1/2	58 1/2	58 1/2	57	58 1/2	57	90	
52 1/2 Sep 23	58 Jan 26	57 Jan 12	60 1/2 Jan 19	Conv pfd 3 1/2% series	100	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	9,200	
17 1/2 Oct 16	21 1/2 Jan 2	18 1/2 Apr 2	19 1/2 Feb 2	Remington-Rand common	50c	95 1/2	97	95 1/2	97	95 1/2	97	95 1/2	9,500	
90 1/2 Feb 19	98 1/2 Dec 16	96 Feb 2	97 Jan 23	\$4.50 preferred	25c	24	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	80,700	
18 1/2 Jan 3	24 1/2 Nov 24	19 1/2 Mar 31	25 1/2 Mar 13	Reo Motors Inc	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	4,100	
13 1/2 Jan 19	22 1/2 Nov 19	19 1/2 Jan 12	27 Mar 18	Republic Aviation Corp	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,400	
3 1/2 Nov 10	5 1/2 Jan 11	3 1/2 Jan 28	4 Jan 5	Republic Pictures common	50c	112 1/2	113 1/2	112 1/2	113 1/2	112 1/2	113 1/2	112 1/2	72,300	
9 1/2 Jun 6	10 1/2 Mar 29	10 1/2 Jan 5	11 1/2 Mar 31	\$1 convertible preferred	10	34 1/2	35 1/2	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	300	
37 1/2 Oct 16	47 1/2 Dec 31	44 1/2 Feb 9	52 1/2 Mar 17	Republic Steel Corp com	No par	53 1/2	54	50 1/2	53 1/2	51 1/2	51 1/2	51 1/2	7,500	
108 1/2 Jun 24	115 Jan 3	112 Jan 13	115 1/2 Mar 17	6% conv prior pfd series A	100	188	198	185	195	185	195	182	5,000	
28 1/2 Jan 16	35 Dec 12	33 1/2 Mar 31	38 Feb 2	Revere Copper & Brass	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,500	
5 July 29	6 1/2 Jan 2	5 1/2 Feb 13	6 1/2 Apr 2	Reynolds Drug Inc	2.50	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	16,300	
48 Oct 23	67 1/2 Jan 30	50 1/2 Mar 31	56 Jan 16	Reynolds Metals Co com	No par	55	57	55	58	54	58	54	71,200	
172 Oct 31	242 Feb 1	185 Feb 19	198 Feb 3	5 1/2% convertible preferred	100	87	88	86	87 1/2	87	87 1/2	86 1/2	5,000	
6 1/2 Oct 21	10 1/2 Jan 2	7 Jan 2	9 1/2 Mar 20	Reynolds Spring Co	1	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	104	150	
32 1/2 Jan 2	43 1/2 Dec 22	40 1/2 Jan 8	47 Mar 12	Reynolds (R J) Tob class B	10	28 1/2	29	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	3,300	
40 1/2 Jan 5	47 Oct 28	53 1/2 Jan 27	56 Mar 3	Common	10	58 1/2	60	58 1/2	59 1/2	58 1/2	59	59 1/2	5,100	
85 Jan 3	92 1/2 Apr 25	87 Apr 1	90 1/2 Jan 5	Preferred 3.60% series	100	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	200	
101 1/2 Jan 2	107 Dec 30	103 Mar 27	107 Jan 5	Preferred 4.50% series	100	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,300	
24 Nov 14	33 Jan 12	25 1/2 Jan 2	29 1/2 Mar 18	Rheem Manufacturing Co	1	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	20 1/2	19,200	
53 1/2 Feb 27	74 1/2 July 9	58 1/2 Mar 31	65 Jan 5	Richfield Oil Corp	No par	39	39	38	39	39	39	38	500	
23 1/2 Mar 5	27 1/2 Dec 10	24 1/2 Mar 4	26 1/2 Jan 9	Ritter Company	No par	20	20 1/2	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	5,700	
5 1/2 May 13	7 1/2 Sep 5	7 1/2 Jan 2	8 1/2 Mar 13	Roan Antelope Copper Mines	1	127	127	125	126	122	126	125	2,600	
18 1/2 Dec 16	29 1/2 Jan 2	18 1/2 Jan 30	27 1/2 Mar 3	Robbins Mills Inc common	20	97 1/2	99 1/2	97 1/2	99 1/2	97 1/2	99 1/2	97 1/2	500	
35 1/2 Dec 17	48 1/2 Jan 23	37 Jan 29	44 1/2 Mar 10	4.50% preferred series A	50	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	4,900	
16 1/2 May 2	19 1/2 Dec 4	19 1/2 Jan 2	21 1/2 Mar 3	Robertshaw-Fulton Controls	1	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	4,200	
33 1/2 Jan 16	40 Nov 25	38 Jan 6	42 1/2 Feb 27	Rochester Gas & El Corp	No par	60 1/2	60 1/2	60	60	60	60	60	500	
110 May 1	155 Jan 23	125 Mar 31	132 1/2 Feb 4	Rohm & Haas Co common	20	16 1/2	16 1/2	16	16 1/2	16	16 1/2	16 1/2	1,500	
99 Nov 3	103 Apr 23	99 Jan 2	100 Jan 29	4% preferred series A	100	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	10,800	
9 1/2 Dec 29	18 1/2 Feb 15	9 Mar 9	10 1/2 Jan 13	Ronson Art Metal Works Inc	1	88	88	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	240	
19 1/2 Oct 29	24 1/2 Jan 3	18 1/2 Apr 2	22 1/2 Jan 30	Royal Typewriter	1	103 1/2	103 1/2	103 1/2	103 1/2	104	104 1/2	104	1,100	
54 Jan 2	65 1/2 July 15	57 Feb 9	61 Jan 15	Ruberoid Co (The)	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	4,500	
10 1/2 Apr 17	17 1/2 July 18	14 1/2 Jan 8	17 1/2 Mar 23	Ruppert (Jacob)	5	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,700	
29 1/2 Feb 29	35 1/2 Nov 26	32 1/2 Jan 23	35 1/2 Mar 12	Safeway Stores common	5	26 1/2	26 1/2	25 1/2	26	25 1/2	26	25 1/2	14,700	
84 Oct 9	99 1/2 Feb 21	87 1/2 Jan 2	92 1/2 Mar 10	4% preferred	100	15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	9,200	
99 1/2 Sep 10	107 1/2 Nov 26	103 Feb 26	106 1/2 Mar 12	4 1/2% conv preferred	100	57 1/2	57 1/2	57 1/2	58	57 1/2	57 1/2	57 1/2	2,100	
35 1/2 Oct 23	54 Feb 6	37 1/2 Mar 30	43 1/2 Jan 5	St Joseph Lead Co	10	86 1/2	88	86 1/2	88	87	88	87	88	---
24 1/2 Apr 16	28 1/2 July 31	27 Jan 5	29 1/2 Mar 20	St Joseph Light & Power Co	No par	102	105	102	105	102	105	102	104	2,200
22 1/2 Apr 17	31 1/2 Dec 30	29 1/2 Jan 6	33 1/2 Jan 30	St L San F Ry Co common	No par	84	85	84	84	83 1/2	85	83 1/2	85	30
x60 1/2 Feb 27	75 Dec 30	71 1/2 Mar 31	77 1/2 Feb 2	Preferred series A 5%	100	105	105 1/2	103 1/2	105 1/2	103 1/2	106	103 1/2	105 1/2	190
205 Feb 8	312 Dec 3	275 Feb 18	312 Jan 5	St Louis Southwestern Ry Co	100	17	17 1/2	16 1/2	17	16 1/2	17	16 1/2	16 1/2	2,400
150 Oct 7	175 Dec 5	155 Feb 6	155 Feb 6	5% noncum preferred	100	101	103 1/2	101	103 1/2	101	103 1/2	101	103 1/2	---
16 1/2 Jan 9	24 1/2 Feb 6	19 Jan 7												



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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Mar. 30	Tuesday Mar. 31	Wednesday Apr. 1	Thursday Apr. 2	Friday Apr. 3	Shares	
50 1/4 Jan 3	64 1/4 July 23	54 1/4 Jan 26	59 3/4 Jan 5	Standard Oil of California	No par	55 1/2	56 1/2	54 1/2	55 1/2	55 1/2	55 1/2	16,800	
70 1/4 Oct 16	92 Mar 15	73 1/4 Mar 31	81 1/2 Jan 2	Standard Oil of Indiana	25	73 1/2	74 1/2	73 1/2	74 1/2	73 1/2	74	10,500	
72 Oct 16	85 Jan 25	72 1/2 Apr 1	78 1/2 Jan 5	Standard Oil of New Jersey	15	73 1/2	74 1/2	72 1/2	73 1/2	72 1/2	73 1/2	36,000	
35 1/2 Oct 23	47 1/2 Jan 22	35 1/2 Apr 1	38 1/2 Jan 5	Standard Oil of Ohio common	10	36 1/2	36 3/4	35 1/2	36 1/2	35 1/2	36 1/2	14,800	
94 Jan 10	100 1/2 Sep 18	97 1/2 Mar 26	100 1/2 Jan 12	3 3/4% preferred series A	100	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	---	
11 1/4 Oct 30	15 1/2 Jan 5	12 1/4 Jan 2	13 1/4 Mar 26	Stand Ry equip Mfg Co	1	13	13	12 1/2	13 1/2	12 1/2	13	2,800	
22 1/2 Feb 27	27 1/2 Nov 10	24 1/4 Jan 6	27 Mar 25	Standard Steel Spring common	1	25 1/2	26 1/4	24 1/2	25 1/2	24 1/2	25 1/2	7,600	
53 Jun 6	61 1/2 Nov 12	58 1/2 Jan 14	65 Mar 26	4% convertible preferred	50	62 1/2	62 1/2	60 1/2	60 1/2	60 1/2	61 1/2	300	
36 1/4 May 2	45 Nov 28	40 1/4 Feb 5	45 1/2 Mar 27	Stanley Warner Corp	No par	43 1/2	43 1/2	42 1/2	43 1/2	43 1/2	44 1/2	9,100	
13 1/4 Mar 24	17 July 3	15 1/4 Jan 6	17 1/2 Mar 30	Starrett Co (The) L S	No par	17 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	500	
32 1/4 Oct 22	43 1/4 Jan 31	33 Mar 10	34 1/2 Jan 27	Sterchi Bros Stores Inc	1	34	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	1,700	
91 Dec 23	98 Apr 30	90 Mar 12	94 1/2 Jan 14	Sterling Drug Inc common	5	91	92	91	92	91	92	3,500	
32 1/4 Oct 29	44 1/2 Jan 8	30 1/2 Mar 31	36 1/2 Jan 2	3 1/2% preferred	100	31 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	4,400	
18 1/4 May 1	22 1/4 Dec 30	21 Apr 2	23 1/2 Feb 2	Stewart-Warner Corp	5	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	6,200	
14 1/4 Nov 10	17 1/4 Sep 2	15 1/2 Apr 2	17 1/2 Feb 2	Stix Baer & Fuller Co	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,300	
13 1/4 Oct 23	16 1/4 Jun 10	14 Mar 31	15 1/2 Mar 11	Stokely-Van Camp Inc common	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,200	
16 1/4 Nov 21	18 Feb 21	16 1/2 Jan 7	17 1/2 Mar 6	5% prior preference	20	16 1/2	17	16 1/2	17	16 1/2	17	500	
23 Jan 8	30 1/2 Aug 6	26 1/2 Mar 31	28 1/2 Jan 9	Stone & Webster	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	6,300	
31 1/4 Feb 5	40 1/2 Dec 31	36 1/2 Mar 30	43 1/2 Feb 2	Studebaker Corp	1	36 1/2	38 1/2	36 1/2	37 1/2	37 1/2	37 1/2	39,500	
26 1/4 Mar 20	35 1/2 Dec 31	30 1/2 Feb 10	35 1/2 Jan 5	Sunbeam Corp	No par	32 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	4,000	
8 1/4 Nov 17	10 1/2 Jan 21	9 1/4 Jan 2	10 1/2 Mar 13	Sun Chemical Corp common	1	9 1/4	10 1/4	9 1/4	9 1/4	9 1/4	9 1/4	2,600	
96 Apr 4	101 1/2 Jun 27	95 Mar 20	99 Feb 2	\$4.50 series A preferred	No par	95	97 1/2	96	96	95 1/2	97 1/2	10	
79 1/2 Jan 3	94 1/2 Jan 29	76 1/2 Apr 1	82 1/2 Jan 5	Sun Oil Co common	No par	79 1/2	79 1/2	78 1/2	79 1/2	78 1/2	79 1/2	1,700	
114 1/4 Jan 8	119 1/2 Feb 15	113 1/2 Mar 31	117 Jan 6	Class A 4 1/2% preferred	100	113 1/2	115	113 1/2	113 1/2	114	114	80	
18 1/4 Oct 6	24 1/4 Apr 3	19 1/2 Feb 9	21 1/2 Mar 25	Sunray Oil Corp common	1	20 1/2	20 3/4	19 1/4	20 3/4	20 1/2	20 1/2	52,700	
22 1/4 Jan 28	24 1/4 Jan 16	24 Jan 2	24 1/2 Jan 26	4 1/4% preferred series A	25	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/2	300	
22 1/4 Dec 18	26 1/2 Apr 3	21 1/4 Feb 9	23 1/2 Mar 26	5 1/2% conv 2nd pfd ser 1950-20	20	22 1/2	22 1/2	22 1/4	22 1/4	22 1/4	22 1/4	1,100	
63 May 1	70 1/2 Dec 11	66 1/2 Feb 6	70 1/2 Mar 30	Sunshine Biscuits Inc	12.50	70	70 1/2	70 1/4	70 1/4	69 1/2	70 1/4	1,000	
8 1/4 Oct 16	11 1/2 Jan 18	8 1/4 Jan 2	10 1/4 Jan 29	Sunshine Mining Co	10c	9 1/4	9 1/2	9 1/4	9 1/4	9 1/4	9 1/4	3,200	
49 1/4 Oct 17	57 1/4 Apr 14	54 1/2 Feb 11	60 1/4 Mar 27	Superior Oil of California	25	58 1/2	60 1/2	58 1/2	60 1/2	58 1/2	60 1/2	200	
19 Oct 10	27 1/4 Jan 26	19 1/2 Feb 10	22 1/2 Jan 20	Superior Steel Corp	50	20 1/2	20 1/2	19 1/2	20	19 1/2	20	1,800	
22 1/4 Apr 24	26 1/4 Aug 26	25 Jan 14	27 1/4 Mar 19	Sutherland Paper Co common	5	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	26	900	
102 1/2 Jan 2	112 1/2 Nov 24	105 1/4 Jan 7	110 1/4 Mar 27	4.40% preferred	100	110	110 1/2	110	110 1/2	110	110 1/2	1,600	
10 1/4 Jan 24	14 1/2 Dec 15	12 1/4 Jan 13	14 1/2 Apr 2	Sweets Co of America (The)	4.16 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	6,500	
30 1/4 Oct 30	35 1/2 Jan 22	35 1/2 Jan 2	39 1/2 Mar 18	Swift & Co	25	38 1/4	38 1/2	38 1/4	38 1/2	38 1/4	39	14,700	
32 1/4 May 2	41 1/2 Dec 4	34 1/2 Mar 31	40 Jan 5	Sylvania Elec Prod Inc com	7.50	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	35 1/2	100	
81 1/2 Jan 14	89 1/4 Aug 25	82 Jan 2	85 1/2 Jan 26	\$4 preferred	No par	83 1/2	83 1/2	82 1/2	83 1/2	83 1/2	83 1/2	1,000	
102 May 1	115 Dec 4	103 1/2 Mar 31	111 1/2 Jan 5	\$4.40 cum pfd (conv)	No par	104 1/2	105	103 1/2	104 1/2	104 1/2	105 1/2	1,000	
5 1/4 Oct 23	7 1/2 Jan 21	6 1/4 Jan 2	7 1/4 Feb 25	Symington Gould Corp	1	6 1/2	6 3/4	6 1/2	6 1/2	6 1/2	6 1/2	6,300	
13 1/4 Jan 13	15 1/4 Nov 28	14 Jan 5	15 1/4 Mar 25	Talcott Inc (James)	9	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	800	
4 1/4 Mar 11	9 1/4 Dec 16	8 1/2 Jan 20	12 1/2 Feb 16	Telautograph Corp	8	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	1,200	
34 1/4 May 19	46 1/2 Dec 23	41 1/4 Apr 1	47 1/2 Mar 3	Tennessee Corp	5	43 1/4	44 1/4	43 1/4	44 1/4	42	42 1/2	2,400	
50 1/4 Oct 16	60 1/2 Jan 29	51 Mar 25	58 Jan 5	Texas Co	25	56 1/2	57 1/2	55 1/2	56 1/2	56	56 1/2	17,400	
27 1/4 Oct 16	37 Dec 31	34 Jan 2	54 1/2 Apr 1	Texas Gulf Producing Co	10	50 1/2	52 1/2	51 1/2	54 1/2	50 1/2	54 1/2	47,000	
100 1/4 Apr 15	116 1/4 July 14	94 1/4 Feb 18	110 1/2 Jan 5	Texas Gulf Sulphur	No par	99 1/4	100 1/4	96 1/4	99 1/4	98 1/4	99 1/4	5,200	
32 1/2 Oct 16	46 1/4 Jan 12	36 1/2 Feb 9	42 1/2 Feb 24	Texas Pacific Coal & Oil	10	38 1/4	39 1/4	38 1/4	39 1/4	38 1/4	39 1/4	7,400	
128 Oct 16	195 1/2 Mar 28	140 Apr 1	165 Jan 23	Texas Pacific Land Trust	1	145	147	141	144 1/2	140	143	2,300	
86 Jan 8	135 Dec 30	122 1/4 Feb 18	138 Mar 9	Sub share certificates	1	132	134	129	130	127 1/2	129	800	
32 1/4 Jan 24	46 1/4 Nov 19	42 1/4 Jan 2	47 1/2 Mar 19	Texas & Pacific Ry Co	100	45 1/2	45 1/2	45 1/2	46	46	46 1/4	5,100	
10 1/2 Nov 17	18 1/4 Jan 2	10 1/2 Feb 13	12 1/2 Mar 6	Texas Utilities Co	No par	11 1/2	11 1/2	11	11 1/2	11	11 1/2	10,800	
15 1/2 Nov 14	18 1/2 Feb 7	16 1/2 Jan 6	17 1/2 Jan 20	Tetron Inc common	50c	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	1,100	
12 1/2 Oct 31	15 1/2 Feb 7	12 1/2 Jan 2	14 1/2 Mar 10	\$1.25 conv preferred	No par	14 1/4	14 1/2	14 1/4	14 1/2	14	14 1/4	5,400	
35 1/2 Dec 29	43 1/4 Feb 14	37 Jan 5	42 Mar 26	Thatcher Glass Mfg Co common	5	41 1/2	42	41 1/2	41 1/2	41	41 1/2	220	
10 1/4 Oct 10	14 1/4 Jan 22	11 1/4 Feb 27	12 1/2 Jan 8	The Fair	No par	11 1/4	11 1/4	10 3/4	11 1/2	10 3/4	11 1/2	200	
8 Nov 26	12 1/2 Feb 1	8 Apr 2	9 1/4 Jan 14	Thermoid Co common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,800	
41 Nov 25	48 Feb 15	40 1/4 Feb 16	44 Feb 27	\$2.50 convertible preferred	50	42 1/2	43 1/4	43 1/4	43 1/4	41 1/2	43 1/4	240	
7 Nov 10	4 Jan 18	1 1/4 Jan 15	2 1/2 Mar 2										



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Range for Previous Year 1932		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Mar. 30	Tuesday Mar. 31	Wednesday Apr. 1	Thursday Apr. 2	Friday Apr. 3	
18 1/2 Jan 3	23 1/2 July 21	20 Jan 2	22 1/2 Jan 22	U S Lines Co common	1	21 1/2	21 1/2	21	21 1/2	21 1/2	4,700
x7 1/2 Dec 9	8 1/2 Nov 24	7 1/2 Jan 20	8 Jan 26	4 1/2% preferred	10	8	8	8	8	8	700
35 1/2 Oct 23	39 1/2 Dec 8	37 1/2 Mar 30	40 1/2 Mar 17	U S Pipe & Foundry Co	20	37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	3,500
56 Sep 19	67 Jan 4	59 Jan 5	64 Mar 6	U S Playing Card Co	10	*61	62 1/2	61	62	62	200
26 1/2 Oct 16	34 1/2 Mar 21	28 1/2 Jan 20	32 1/2 Feb 2	U S Plywood Corp common	1	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	3,500
x81 1/2 Jun 17	90 Mar 28	83 Jan 21	85 1/2 Jan 5	3 1/2% preferred series A	100	*82	84 1/2	*82	84	*82	20
90 1/2 Dec 31	102 1/2 Jan 31	91 Feb 20	96 1/2 Apr 2	3 1/2% preferred series B	100	*95 1/2	97	*95 1/2	97	*95 1/2	38,700
22 1/2 Oct 16	30 1/2 Dec 31	28 Mar 31	31 1/2 Jan 2	U S Rubber Co common	5	28 1/2	30	28 1/2	29 1/2	28 1/2	1,550
136 1/2 Jan 2	146 1/2 Feb 6	139 1/2 Feb 18	144 1/2 Mar 11	8% noncum 1st preferred	100	140 1/2	141	139 1/2	140 1/2	139 1/2	10,000
53 Oct 30	87 1/2 Mar 29	54 1/2 Mar 13	67 1/2 Jan 2	U S Smelting Ref & Min com	50	54 1/2	55 1/2	54 1/2	57	56 1/2	1,700
61 Jan 3	68 1/2 May 29	62 1/2 Jan 7	66 1/2 Feb 2	7% preferred	100	63	64 1/2	62 1/2	63 1/2	*63	79,500
37 1/2 Oct 23	42 1/2 Dec 31	39 1/2 Apr 1	44 1/2 Jan 5	U S Steel Corp common	No par	40	40 1/2	39 1/2	40 1/2	39 1/2	2,800
138 1/2 May 16	144 Jan 24	140 1/2 Apr 1	144 1/2 Jan 28	7% preferred	100	142	142 1/2	140 1/2	141 1/2	140 1/2	2,100
19 1/2 Oct 20	23 Feb 13	19 1/2 Jan 8	21 1/2 Feb 28	U S Tobacco Co common	No par	20	20	20	20	20	60
36 1/2 July 25	41 May 18	37 1/2 Mar 27	39 1/2 Jan 29	7% noncumulative preferred	25	*37 1/2	38	*37 1/2	38	*37 1/2	800
5 1/2 Jan 7	7 1/2 Apr 10	6 1/2 Jan 2	7 1/2 Mar 3	United Stockyards Corp	1	7	7	7	7	7	2,100
8 1/2 Dec 24	10 1/2 Jan 11	9 Jan 5	10 1/2 Mar 19	United Stores \$4.20 noncu 2d pfd	5	*86 1/2	88 1/2	*86 1/2	88 1/2	*84	100
x87 1/2 Oct 22	94 Jun 27	84 Mar 4	90 Mar 19	\$6 convertible preferred	No par	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	4,300
2 1/2 Apr 23	4 1/2 Jan 19	3 Feb 19	4 Mar 19	United Wall Paper Inc common	2	*27 1/2	29	*27 1/2	29	*27 1/2	200
24 1/2 July 25	27 Jan 18	25 Feb 13	29 1/2 Mar 12	4% convertible preferred	50	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	4,200
1 1/2 Sep 2	3 1/2 Jan 2	1 1/2 Jan 5	2 1/2 Mar 2	Universal American Corp	1	24 1/2	24 1/2	24	24	*23	400
21 1/2 May 27	26 1/2 Dec 8	22 1/2 Jan 14	24 1/2 Feb 26	Universal-Cyclops Steel Corp	1	26 1/2	26 1/2	26	26 1/2	*26 1/2	400
23 May 2	26 1/2 Jan 7	24 1/2 Feb 9	26 1/2 Mar 26	Universal Leaf Tobacco com	No par	*164	165	164	164	163 1/2	60
156 Jan 14	169 Aug 6	161 Jan 7	167 Feb 17	8% preferred	100	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	6,100
11 Apr 24	14 Dec 18	14 Jan 7	16 Mar 25	Universal Pictures Co Inc com	1	64	65	64	65	*64	30
57 May 23	65 July 28	61 Jan 7	65 Mar 25	4 1/2% preferred	100	34	34 1/2	33 1/2	33 1/2	34	3,900
28 1/2 Apr 15	33 1/2 Dec 23	33 Jan 21	34 1/2 Mar 25	Utah Power & Light Co	No par						

## V

34 Jan 8	45 1/2 Aug 14	38 1/2 Feb 18	45 1/2 Mar 25	Vanadium Corp of America	No par	40 1/2	42	40 1/2	41 1/2	41 1/2	10,200
13 1/2 Nov 6	17 1/2 Jan 4	14 1/2 Jan 7	17 1/2 Mar 23	Van Norman Co	2.50	15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	3,400
27 1/2 Oct 30	31 Jan 16	28 Jan 5	32 1/2 Mar 25	Van Raalte Co Inc	10	32	32	30 1/2	31 1/2	*31 1/2	700
10 Dec 12	15 1/2 Jan 23	9 1/2 Feb 2	10 1/2 Jan 6	Vertientes-Camaguey Sugar Co	6 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	6,200
23 1/2 Apr 23	25 1/2 Dec 9	23 1/2 Mar 26	25 Jan 9	Vick Chemical Co	2.50	24	24	23 1/2	24	23 1/2	1,200
116 Apr 17	129 Dec 11	125 1/2 Feb 3	128 Mar 19	Vicks Shreve & Pacific Ry com	100	*126	129	*126	129	*126	20
116 Apr 3	127 Oct 31	126 Apr 1	126 Apr 1	5% noncumulative preferred	100	*126	129	*126	129	*126	2,700
24 1/2 Oct 1	32 Jan 2	25 1/2 Jan 30	27 1/2 Jan 8	Victor Chemical Works common	5	26 1/2	27	26 1/2	26 1/2	26 1/2	11,000
87 1/2 Sep 9	93 1/2 Apr 29	90 1/2 Jan 20	92 Mar 20	3 1/2% preferred	100	*91 1/2	92 1/2	*91 1/2	92 1/2	*91 1/2	300
18 1/2 Oct 24	29 1/2 Jan 19	19 1/2 Apr 1	25 1/2 Jan 8	Va-Carolina Chemical com	No par	21	21 1/2	20 1/2	20 1/2	20 1/2	4,400
119 Nov 6	137 1/2 Jan 19	122 1/2 Apr 1	130 1/2 Jan 8	6% div partic preferred	100	*123 1/2	124 1/2	123 1/2	123 1/2	122 1/2	320
21 1/2 Jan 2	27 1/2 Dec 31	25 1/2 Apr 1	27 1/2 Jan 5	Virginia Elec & Power Co com	10	111 1/2	112	112	112 1/2	*112	100
110 1/2 Jan 8	116 1/2 Nov 20	111 1/2 Mar 16	114 1/2 Jan 2	\$5 preferred	100	*95	97	*95	97	*95	700
95 Mar 12	103 1/2 May 2	97 Mar 13	100 Jan 8	\$4.04 dividend preferred	100	*96	98	*96	98	*96	1,700
98 1/2 Jan 22	103 1/2 Dec 15	97 Apr 1	100 Jan 23	\$4.20 dividend preferred	100	96	98	96	98	96	1,000
33 1/2 Apr 24	37 1/2 Jan 4	33 Mar 30	35 1/2 Feb 2	Virginia Ry Co common	25	33	33 1/2	33 1/2	33 1/2	33 1/2	200
x27 1/2 Jan 14	31 Jun 13	29 1/2 Feb 10	30 Feb 19	6% preferred	25	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,000
35 1/2 May 22	44 1/2 Jan 11	36 1/2 Mar 5	39 1/2 Feb 2	Visking Corp (The)	5	37 1/2	37 1/2	37	37 1/2	37 1/2	1,000
16 1/2 Apr 8	18 Jan 18	16 1/2 Jan 13	18 Mar 4	Vulcan Detinning Co common	10	17 1/2	17 1/2	17	17 1/2	17 1/2	50
28 1/2 Mar 5	31 1/2 Oct 2	28 1/2 Jan 28	30 Jan 18	7% preferred	20	*28 1/2	29	*28 1/2	29	29	

## W

55 Apr 17	68 1/2 Dec 29	64 1/2 Mar 30	70 1/2 Mar 2	Wabash RR 4 1/2% preferred	100	64 1/2	65	65	65 1/2	65	65	65 1/2	1.300	
11 1/2 Jan 2	12 1/2 Aug 6	12 1/2 Jan 12	13 1/2 Mar 10	Waldorf System	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1.800	
27 Nov 24	29 1/2 Jan 14	27 1/2 Apr 1	29 1/2 Jan 9	Walgreen Co	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1.100	
42 1/2 Apr 29	51 1/2 Jan 7	44 1/2 Jan 2	47 1/2 Feb 26	Walker (Hiram) G & W	No par	46 1/2	47 1/2	46 1/2	46 1/2	46 1/2	45 1/2	46	3.400	
8 Dec 22	10 1/2 Jan 30	8 Feb 10	9 Feb 27	Walworth Co	2.50	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5.100	
17 1/2 Jan 11	21 1/2 Dec 3	18 1/2 Jan 2	24 1/2 Mar 17	Ward Baking Co common	1	22 1/2	23 1/4	22 1/2	23	22 1/2	22 1/2	23	5.200	
98 Jan 12	104 1/2 Dec 5	100 Mar 10	105 Feb 4	5 1/2% preferred	100	103	103	*102 1/2	103	*102 1/2	102 1/2	*102 1/2	10	
15 Oct 22	20 1/2 Jan 30	15 1/2 Mar 5	16 1/2 Mar 2	Warner Bros Pictures Inc new	5	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	5.300	
25 Jun 3	35 1/2 Jan 30	25 Feb 13	16 1/2 Feb 13	Warner-Hudnut Inc	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3.300	
27 1/2 May 15	37 Dec 30	32 1/2 Feb 9	33 1/2 Mar 19	Warren Foundry & Pipe	No par	29	30	29	29 1/4	*28 3/4	29 1/4	29	2.300	
25 1/2 Jan 4	31 Sep 3	x30 1/2 Jan 12	37 1/2 Feb 26	Warren Petroleum Corp	3	35 1/2	36 3/4	34 1/4	35 1/2	35 1/2	36 3/4	36 3/4	8.300	
24 1/2 Oct 23	28 Dec 31	27 Jan 16	31 Jan 5	Washington Gas Light Co	No par	30 1/2	30 3/4	30 1/2	30 3/4	30 3/4	30 3/4	30 3/4	1.900	
16 May 1	18 1/2 Jan 21	30 Mar 16	30 Mar 16	Wash Wat Pow Co (The)	No par	28 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	28 1/2	7.700	
19 1/2 Feb 19	24 1/2 Dec 3	17 1/2 Mar 27	17 1/2 Mar 27	Waukesha Motor Co	5	16 1/2	17	16 1/2	17	16 1/2	17	17	2.400	
11 1/2 Nov 17	14 1/2 July 31	24 1/2 Mar 23	24 1/2 Mar 23	Wayne Knitting Mills	5	23 1/2	23 1/2	*23 1/2	23 1/2	*23	23 1/2	23 1/2	300	
9 1/2 May 3	11 1/2 Jan 19	11 1/2 Feb 9	13 1/2 Feb 25	Wayne Pump Co	1	12	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2.300	
26 Oct 30	32 1/2 Jan 5	12 1/2 Mar 27	12 1/2 Mar 27	Webster Tobacco Inc	5	11 1/2	12	11 1/2	11 1/2	*11 1/2	11 1/2	*11 1/2	1.500	
80 1/2 Feb 28	84 May 7	26 1/2 Apr 2	28 1/2 Feb 2	Wesson Oil & Snowdrift com	2.50	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1.200	
28 Oct 16	41 1/2 Jan 9	82 Mar 18	84 1/2 Feb 3	\$4 convertible preferred	No par	82	82 1/2	*82	83	82	83	82	150	
21 1/2 May 2	28 1/2 Dec 30	25 1/2 Apr 30	29 1/2 Jan 5	West Indies Sugar Corp	1	25 1/2	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3.800	
29 1/2 Jan 2	37 1/2 Dec 3	25 1/2 Jan 13	28 1/2 Jan 8	West Kentucky Coal Co	4	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	4.200	
106 1/2 Mar 18	110 1/2 Sep 5	35 1/2 Feb 18	37 1/2 Feb 4	West Penn Electric Co	No par	36	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	6.600	
96 1/2 Jan 2	103 1/2 Apr 18	103 1/2 Mar 27	107 1/2 Jan 8	West Penn Power 4 1/2% pfd	100	103 1/2	103 1/2	*104	105	*104	105	105	105 1/2	
98 Jan 9	102 Feb 7	101 Feb 4	102 Jan 15	4.20% preferred series B	100	*97	99	*97	99	*97	99	*97	101	
12 Sep 17	16 1/2 Jan 29	96 1/2 Feb 9	99 1/2 Jan 15	4.10% preferred series C	100	*93 1/2	95	*93 1/2	95	*93 1/2	95	*93 1/2	95	
72 Jun 6	84 Aug 1	14 1/2 Mar 9	16 1/2 Jan 15	West Virginia Coal & Coke	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1.900	
106 1/2 Jan 8	109 1/2 July 15	75 Mar 31	82 Jan 8	West Va Pulp & Paper com	No par	*75 1/2	77	75	75 1/2	76	78	78	800	
		106 1/2 Mar 16	109 Jan 5	4 1/2% preferred	100	*106 1/2	108	106 1/2	106 1/2	*106 1/2	108	*106 1/2	108	
9 1/2 Oct 15	15 1/2 Jan 7	10 1/2 Feb 9	12 1/2 Jan 8	Western Air Lines Inc	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3.800	
46 1/2 Apr 30	56 1/2 Dec 15	53 1/2 Jan 30	57 1/2 Mar 11	Western Auto Supply Co	10	55 1/2	56 1/2	55 1/2	55 1/2	55 1/2	55 1/2	56	2.000	
18 Oct 22	26 1/2 Dec 23	24 1/2 Jan 2	32 1/2 Mar 25	Western Maryland Ry common	100	30 1/2	31	28 1/2	30 1/2	28 1/2	30	28 1/2	28 1/2	20.200
34 1/2 Oct 21	47 Dec 19	45 Jan 2	63 1/2 Mar 25	4% noncum 2nd preferred	100	61 1/2	61 1/2	59 1/2	60 1/2	60 1/2	59	60 1/2	900	
46 1/2 Feb 20	64 1/2 Dec 12	60 1/2 Feb 17	67 1/2 Mar 16	Western Pacific RR com	No par	65	66	62 1/2	64 1/2	62 1/2	63 1/2	63	63 1/2	4.800
89 Mar 4	98 Oct 7	96 Jan 2	97 1/2 Mar 31	Preferred series A	100	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	500	
37 Oct 16	45 1/2 Feb 11	38 1/2 Feb 18	43 1/2 Mar 25	Western Union Telegraph	10	41 1/2	42 1/2	41	41 1/2	41 1/2	41 1/2	40 1/2	41 1/2	8.800
24 1/2 May 14	27 1/2 Nov 21	26 1/2 Jan 2	28 1/2 Feb 4	Westinghouse Air Brake	10	27 1/2	27 1/2	27 1/2	27 1/2	27	27 1/2	27 1/2	7.400	
35 1/2 Feb 20	48 1/2 Dec 31	43 1/2 Feb 11	50 Mar 18	Westinghouse Electric com	12 1/2	46 1/2	47 1/2	44 1/2	46 1/2	45 1/2	46 1/2	45 1/2	47	26.800
95 1/2 Jan 2	101 Nov 3	98 Feb 27	99 1/2 Jan 12	3.80% preferred series B	100	98	98	98	99	*98	99 1/2	98 1/2	98 1/2	200
34 Jan 23	44 1/2 Nov 18	39 1/2 Feb 19	49 1/2 Mar 25	Weston Electric Instrument	12.50	46 1/2	47	44 1/2	45	45	45 1/2	44 1/2	45 1/2	2.400
127 Mar 20	127 Mar 20	126 Jan 14	127 Mar 4	Wheeling & Lake Erie Ry	100	*125 1/2	--	*125 1/2	--	*125 1/2	127	*125 1/2	--	--
32 Oct 30	41 1/2 Jan 30	36 1/2 Feb 9	40 1/2 Mar 17	Wheeling Steel Corp com	No par	37 1/2	38 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37	11.600
80 Oct 6	89 1/2 Jan 22	83 Feb 10	86 1/2 Mar 24	\$5 conv prior preference	No par	85 1/2	86	86	86	85 1/2	85 1/2	85 1/2	85 1/2	110
28 1/2 Oct 17	34 1/2 Jan 7	27 1/2 Jan 31	30 Jan 8	White Dental Mfg (The S S)	20	28	28	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	700
25 Oct 23	29 1/2 Jan 2	25 1/2 Jan 2	28 1/2 Feb 27	White Motor Co	1	27	27 1/2	26 1/2	27	26 1/2	26 1/2	26 1/2	27	4.600
10 1/2 Aug 4	14 1/2 Jan 28	11 1/2 Feb 18	12 1/2 Jan 8	White Sewing Machine common	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12	12 1/2	4.100
29 1/2 Jan 9	32 Apr 28	30 Jan 16	32 1/2 Mar 25	Prior preference	20	*31 1/2	32 1/2	*31 1/2	32 1/2	*31 1/2	32 1/2	*32 1/2	33	--
17 1/2 Jan 2	21 1/2 Aug 29	21 1/2 Jan 29	25 1/2 Mar 20	Wilcox Oil Co	5	23 1/2	23 1/2	22 1/2	23	22 1/2	23 1/2	23 1/2	23 1/2	1.300
8 Mar 4	13 1/2 Dec 17	11 1/2 Feb 17	15 1/2 Mar 24	Willys-Overland Motors common	1	14 1/2	14 1/2	14 1/2	15	14 1/2	15	14 1/2	15	77.500
65 1/2 Feb 27	87 1/2 Oct 2	77 1/2 Jan 14	100 1/2 Mar 24	\$4.50 conv pfd series A	No par	98	98 1/2	98 1/2	99	97 1/2	98 1/2	97 1/2	97 1/2	3.800
8 1/2 Oct 22	12 1/2 Jan 22	10 1/2 Feb 18	11 1/2 Mar 26	Wilson & Co Inc common	No par	11 1/2	11 1/2	11	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	9.700
68 1/2 Nov 14	75 1/2 Feb 13	70 1/2 Jan 12	74 1/2 Mar 10	\$4.25 preferred	No par	73 1/2	73 1/2	73	73	*72 1/2	74 1/2	*72 1/2	74 1/2	600
12 1/2 Aug 18	14 1/2 Jan 15	12 1/2 Jan 30	13 1/2 Jan 15	Wilson-Jones Co	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	200
15 1/2 Apr 2	25 1/2 Dec 17	24 1/2 Jan 6	28 Mar 2	Winn & Lovett Grocery Co	10	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1.400
21 1/2 May 7	28 1/2 Nov 25	26 1/2 Jan 6	29 1/2 Mar 11	Wisconsin Elec Power Co com	10	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	5.600
128 1/2 Jan 15	138 Nov 26	130 Mar 31	135 Jan 2	6% preferred	100	*129	130 1/2	130	130	*127	131	*127	131	--
51 Oct 16	64 Jan 28	47 1/2 Apr 2	53 Jan 2	Woodward Iron Co	10	48 1/2	49 1/2	48	48	48	48 1/2	47 1/2	48 1/2	1.500
42 1/2 Apr 17	45 1/2 Dec 9	44 1/2 Jan 12	48 Jan 30	Woolworth (F W) Co	10	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	46	46 1/2	9.600
26 1/2 Feb 20	32 1/2 Nov 19	30 1/2 Jan 29	35 1/2 Mar 17	Worthington Corp common	No par	33 1/2	34 1/2	32 1/2	33 1/2	32 1/2	33 1/2	33	33	10.000
76 1/2 Jan 8	83 1/2 Feb 5	80 Jan 13	86 Mar 19	Prior preferred 4 1/2% series	100	82 1/2	83	82 1/2	83	82 1/2	82 1/2	81 1/2	82	100
97 1/2 Feb 20	118 Nov 19	111 Jan 2	130 1/2 Mar 16	Prior pfd 4 1/2% conv series	100	125	125	123 1/2	123 1/2	*120	123 1/2	*119	122	--
70 1/2 Dec 22	75 1/2 Jan 14	71 1/2 Feb 10	75 Mar 3	Wrigley (Wm) Jr (Del)	No par	72 1/2	72 1/2	*72 1/2	73 1/2	*73	73 1/2	73 1/2	73 1/2	200
9 1/2 Oct 23	13 1/2 Feb 1	10 Feb 16	11 Mar 17	Wyandotte Worst Co	5	10 1/2	10 1/2	10	10	10	10	10	10 1/2	300



# Bond Record «» New York Stock Exchange

## FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.  
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1952				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Friday		Sales for the Week	
Lowest		Highest		Lowest		Highest			Monday Mar. 30	Tuesday Mar. 31	Wednesday Apr. 1	Thursday Apr. 2	Friday Apr. 3			Bonds (\$)		
									Low	High	Low	High	Low	High	Low	High		
---	---	---	---	---	---	---	Treasury 2 1/8s	1955-1960	*102.10	102.14	*102.10	102.14	*102.10	102.14	*102.10	102.14	---	
---	---	---	---	---	---	---	Treasury 2 3/4s	1956-1959	*103.16	103.24	*103.16	103.24	*103.16	103.24	*103.16	103.24	---	
---	---	---	---	---	---	---	Treasury 2 3/4s	1958-1963	*105.12	105.20	*105.12	105.20	*105.12	105.20	*105.12	105.20	---	
---	---	---	---	---	---	---	Treasury 2 3/4s	1960-1965	*106.12	106.20	*106.12	106.20	*106.12	106.20	*106.12	106.20	---	
---	---	---	---	---	---	---	Treasury 2 1/2s	1956-1958	*100	100.4	*99.29	100.1	*99.31	100.3	*99.31	100.3	---	
---	---	---	---	---	---	---	Treasury 2 1/2s	Dec 15 1958	*99.25	99.29	*99.22	99.26	*99.25	99.29	*95.26	95.30	---	
---	---	---	---	---	---	---	Treasury 2 1/2s	1962-1967	*96.8	96.12	*96.3	96.7	*96.12	96.16	*96.18	96.22	---	
---	---	---	---	---	---	---	Treasury 2 1/2s	1963-1968	*95.10	95.14	*95.4	95.8	*95.14	95.18	*95.19	95.23	---	
96.14	Oct 14	96.14	Oct 14	---	---	---	Treasury 2 1/2s	June 1964-1969	*94.23	94.27	*94.16	94.20	*94.26	94.30	*94.30	95.2	---	
96.9	Oct 14	96.19	Jan 9	94.8	Mar 25	94.8	Mar 25	Treasury 2 1/2s	Dec 1964-1969	*94.20	94.24	*94.14	94.18	*94.23	94.27	*94.28	95	---
96.20	Mar 18	96.25	Dec 9	---	---	---	---	Treasury 2 1/2s	1965-1970	*94.9	94.13	*94.2	94.6	*94.12	94.16	*94.17	94.21	---
96.21	Dec 9	96.21	Dec 9	---	---	---	---	Treasury 2 1/2s	1966-1971	*94.2	94.6	*93.26	93.30	*94.3	94.7	*94.6	94.10	---
96.15	Dec 9	96.27	Nov 18	---	---	---	---	Treasury 2 1/2s	June 1967-1972	*93.24	93.28	*93.14	93.18	*93.24	93.28	*93.30	94.2	---
96.22	Dec 10	96.22	Dec 10	---	---	---	---	Treasury 2 1/2s	Sept 1967-1972	*93.24	93.28	*93.14	93.18	*93.24	93.28	*93.30	94.2	---
95.8	Dec 24	96.20	Nov 19	---	---	---	---	Treasury 2 1/2s	Dec 1967-1972	*93.24	93.28	*93.14	93.18	*93.24	93.28	*93.30	94.2	---
100.4	Nov 18	100.4	Nov 18	---	---	---	---	Treasury 2 3/8s	1957-1959	*99.9	99.13	*99.6	99.10	*99.9	99.13	*99.10	99.14	---
---	---	---	---	---	---	---	---	Treasury 2 3/8s	June 15 1958	*99.8	99.12	*99.6	99.10	*99.9	99.13	*99.9	99.13	---
---	---	---	---	---	---	---	---	Treasury 2 1/4s	1952-1955	*99.27	99.30	*99.27	99.30	*99.28	99.31	*99.28	99.31	---
102.18	Jan 29	102.18	Jan 29	---	---	---	---	Treasury 2 1/4s	1954-1956	*100.26	100.30	*100.26	100.30	*100.26	100.30	*100.26	100.30	---
---	---	---	---	---	---	---	---	Treasury 2 1/4s	1956-1959	*98.11	98.15	*98.9	98.13	*98.12	98.16	*98.12	98.16	---
97.19	Oct 27	97.19	Oct 27	---	---	---	---	Treasury 2 1/4s	June 1959-1962	*96.6	96.10	*96.1	96.5	*96.7	96.11	*96.9	96.13	---
---	---	---	---	---	---	---	---	Treasury 2 1/4s	Dec 1959-1962	*96.4	96.8	*95.31	96.3	*96.5	96.9	*96.7	96.11	---
---	---	---	---	---	---	---	---	Treasury 2s	June 1953-1954	*99.23	99.25	*99.22	99.24	*99.23	99.25	*99.23	99.25	---
99.18	Oct 15	100.3	Mar 18	---	---	---	---	Treasury 2s	Dec 1953-1954	*99.15	99.17	*99.15	99.17	*99.15	99.17	*99.16	99.18	---
---	---	---	---	---	---	---	---	Treasury 2s	Dec 1953-1955	*99.10	99.14	*99.8	99.12	*99.8	99.12	*99.8	99.12	---
---	---	---	---	---	---	---	---	Treasury 2s	June 1953-1955	*100.3	100.5	*100.3	100.5	*100.3	100.5	*100.3	100.5	---
100.3	Jan 18	100.3	Jan 18	---	---	---	---	Treasury 2s	Sept 15 1953	*99.31	100.1	*99.31	100.1	*99.31	100.1	*99.31	100.1	---
International Bank for Reconstruction & Development																		
93.4	Oct 20	96.28	Aug 7	93	Mar 12	94.16	Jan 2	25-year 3s	July 15 1972	93.8	93.8	*92.24	93.16	93.8	93.8	93.8	93.12	26,000
92.12	Oct 22	96.4	Apr 2	92	Mar 30	92.24	Feb 9	25-year 3s	Mar 1 1976	92	92	*91.24	92.16	*91.24	92.16	*91.24	92.16	13,000
95	Dec 10	97.24	Feb 27	94.8	Apr 1	95.8	Jan 7	30-year 3 1/4s	Oct 1 1981	*93.24	94.16	*93.24	94.16	94.8	94.8	*93.24	94.16	10,000
98.10	Nov 7	98.10	Nov 7	97	Mar 25	97	Mar 25	23-year 3 3/8s	May 15 1975	*96.24	97.16	*96.24	97.16	*96.24	97.16	*96.24	97.16	---
100.15	Dec 17	101	Dec 1	98.24	Apr 2	100	Feb 19	19-year 3 1/2s	Oct 15 1971	*93.24	99.16	*98.24	99.16	*98.24	99.16	*98.24	98.24	3,000
Serial bonds of 1950																		
---	---	---	---	---	---	---	---	2s	due Feb 15 1954	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	---
---	---	---	---	---	---	---	---	2s	due Feb 15 1955	*98.16	100	*98.16	100	*98.16	100	*98.16	100	---
---	---	---	---	---	---	---	---	2s	due Feb 15 1956	*97	98.16	*97	98.16	*97	98.16	*97	98.16	---
---	---	---	---	---	---	---	---	2s	due Feb 15 1957	*96	97.16	*96	97.16	*96	97.16	*96	97.16	---
---	---	---	---	---	---	---	---	2s	due Feb 15 1958	*95	97	*95	97	*95	97	*95	97	---
---	---	---	---	---	---	---	---	2s	due Feb 15 1959	*94	96	*94	96	*94	96	*94	96	---
---	---	---	---	---	---	---	---	2s	due Feb 15 1960	*93	95	*93	95	*93	95	*93	95	---
---	---	---	---	---	---	---	---	2s	due Feb 15 1961	*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16	---
---	---	---	---	---	---	---	---	2s	due Feb 15 1962	*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16	---

\* Bid and asked price. No sales transacted this day. a Odd lot transactions. r Registered bond transactions. † Being called for redemption on June 15, 1953.

BONDS New York Stock Exchange		Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York City						
Transit Unification Issue—						
3% Corporate Stock 1980—		June-Dec	99 1/4	98 1/2 99 1/4	117	98 1/2 101 1/4

## Foreign Securities

**WERTHEIM & CO.**

Telephone  
REctor 2-2300

Members New York Stock Exchange  
120 Broadway, New York

Teletype  
NY 1-1693

Foreign Government and Municipal		Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Agricultural Mortgage Bank (Colombia)—						
Guaranteed sinking fund 6s 1947—		Feb-Aug		*89		92 1/2 92 3/4
Guaranteed sinking fund 6s 1948—		April-Oct		*89		95 1/2 99 1/2
Akershus (Kingdom of Norway) 4s 1968—		Mar-Sep	99 1/2	99 1/2 99 1/2	1	95 1/2 99 1/2
Antioquia (Dept) collateral 7s A 1945—		Jan-July		*67		65 1/2 65 3/4
External sinking fund 7s ser B 1945—		Jan-July		*67		65 1/2 67 1/4
External sinking fund 7s ser C 1946—		Jan-July		*67		
External sinking fund 7s ser D 1945—		Jan-July		*67		
External sinking fund 7s 1st ser 1957—		April-Oct		*67		69 1/2
External sec sink fd 7s 2nd ser 1957—		April-Oct		*67		
External sec sink fd 7s 3rd ser 1957—		April-Oct	68	68 1/2 68 1/2	27	63 1/2 68 1/2
20-year 3s s f bonds 1978—		Jan-July		101 1/2 101 1/2	3	101 1/2 102 1/2
Antwerp (City) external 5s 1958—		June-Dec	100 1/2	100 1/2 101 1/4	98	100 1/2 102 1/4
Australia (Commonwealth) 5s 1955—		Jan-July	98 1/4	98 1/4 98 1/4	2	96 1/2 98 1/4
10-year 3 1/4s 1956—		Feb-Aug	97	97 1/2 97 1/2	1	94 1/2 97 1/2
10-year 3 1/4s 1957—		June-Dec	90	90 1/2 90 1/2	13	88 1/2 90 1/2
20-year 3 1/2s 1967—		June-Dec		90 1/4 90 3/4	11	83 1/4 90 3/4
20-year 3 1/2s 1966—		June-Dec		91 1/4 92	31	88 1/2 92
15-year 3 1/2s 1962—		Feb-Aug		106 1/2 106 1/2	1	103 1/4 106 1/2
Belgium (Kingdom of) 6s 1955—		Jan-July		109 1/2 109 1/2	3	109 1/2 111 1/4
External sinking fund 7s 1955—		June-Dec				
Brazil (U S of) external 8s 1941—		June-Dec				
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978—		June-Dec		61 1/2 62	12	59 1/2 62
External s f 6 1/2s of 1926 due 1957—		April-Oct				86 88
Stamped pursuant to Plan A (interest reduced to 3.375%) 1973—		April-Oct	59 1/2	59 1/2 59 1/2	5	55 60
External s f 6 1/2s of 1927 due 1957—		April-Oct				86 86
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979—		April-Oct	59 1/2	59 1/2 59 1/2	4	55 59 1/2
Delta (Central Ry) 1952—		June-Dec				89 89
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978—		June-Dec		60 60	1	58 60
5% funding bonds of 1931 due 1951—						
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979—		April-Oct		61 61	1	57 1/2 61
External dollar bonds of 1944 (Plan B)—						
3 1/4s series No. 1—		June-Dec		82 83	20	79 1/2 83
3 1/4s series No. 2—		June-Dec		77 1/2 77 1/2	1	75 1/4 77 1/2
3 1/4s series No. 3—		June-Dec		*75 1/2 77		74 1/2 77 1/2
3 1/4s series No. 4—		June-Dec	76 1/2	76 1/2 76 1/2	2	74 1/2 77
3 1/4s series No. 5—		June-Dec		*75 1/2 79		74 1/2 77 1/2
3 1/4s series No. 6—		June-Dec		*75 1/2		82 1/2 83
3 1/4s series No. 7—		June-Dec		*75 1/2		74 76
3 1/4s series No. 8—		June-Dec		*82		83 85
3 1/4s series No. 9—		June-Dec	85	85 85	1	85 85
3 1/4s series No. 10—		June-Dec		*76 1/2		76 76
3 1/4s series No. 11—		June-Dec	77	77 77	1	75 1/2 77
3 1/4s series No. 12—		June-Dec		*80		79 80
3 1/4s series No. 13—		June-Dec				74 76
3 1/4s series No. 14—		June-Dec	75 1/2	75 1/2 75 1/2	2	74 76

For footnotes see page 27.

BONDS New York Stock Exchange		Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Brazil (continued)—						
3 1/4s series No. 15—		June-Dec		*75 1/2 83		75 1/2 76
3 1/4s series No. 16—		June-Dec		*75 1/2 77		
3 1/4s series No. 17—		June-Dec		*75 1/2		74 1/2 78 1/2
3 1/4s series No. 18—		June-Dec		*75 1/2		75 76 1/2
3 1/4s series No. 19—		June-Dec		*75 1/2		73 1/2 76
3 1/4s series No. 20—		June-Dec		*85		83 1/2 85
3 1/4s series No. 21—		June-Dec		*79 1/2		77 78 1/2
3 1/4s series No. 22—		June-Dec		*76 1/2 80		74 76 1/2
3 1/4s series No. 23—		June-Dec		*75 1/2		78 78
3 1/4s series No. 24—		June-Dec		*76 1/2		76 1/2 76 1/2
3 1/4s series No. 25—		June-Dec		*75 1/2 78 1/2		75 1/2 76
3 1/4s series No. 26—		June-Dec		*80		78 78
3 1/4s series No. 27—		June-Dec		*76 1/2 81 1/2		76 76
3 1/4s series No. 28—		June-Dec		*75 1/2		75 1/2 76
3 1/4s series No. 29—		June-Dec		*75 1/2		75 1/2 75 3/4
3 1/4s series No. 30—		June-Dec		*75 1/2		
Brisbane (City) sinking fund 5s 1957—		Mar-Sept		100 1/4 100 1/4	1	100 1/4 102 1/2
Sinking fund gold 5s 1958—		Feb-Aug		*101 101 1/4		101 102 1/2
Caldas (Dept of) 30-yr 3s s f bonds 1978—		Jan-July		*43 1/4 44		42 44
Canada (Dominion of) 3 1/4s 1961—		Jan-July	102 1/2	102 102 1/2	37	102 1



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED APRIL 3

BONDS New York Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		BONDS New York Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High				Low	High		Low	High
△Chilean Consol Municipal 7s 1960	Mar-Sept	---	59 3/4	---	---	55 1/2	58 1/2	△Rome (City of) 6 1/2s 1952	April-Oct	---	79	---	---	75	79
△7s assented 1960	Mar-Sept	---	59 3/4	---	---	55 1/2	58 1/2	△Sao Paulo (City) 8s 1952	May-Nov	---	---	---	---	---	---
△Chinese (Hukuang Ry) 5s 1951	June-Dec	7 3/4	7	8	32	4 1/2	8	Stamped pursuant to Plan A (interest reduced to 2.375% 2001)	May-Nov	---	48	60	---	52	52
Colombia (Republic of) 6s of 1928 Oct 1961	April-Oct	---	97	---	---	99	99 1/2	△6 1/2s extl secured sinking fund 1957	May-Nov	---	66	---	---	---	---
△6s of 1927 Jan 1961	Jan-July	---	97	---	---	99	99 1/2	Stamped pursuant to Plan A (interest reduced to 2% 2012)	May-Nov	50	50	50	1	49	50
3s ext sinking fund dollar bonds 1970	April-Oct	51 1/2	51 1/2	52 1/2	13	51 1/2	54 1/2	San Paulo (State of) 8s 1936 stamped pursuant to Plan A (interest reduced to 2.5% 1999)	Jan-July	---	74	77	---	75	79
△Colombia Mortgage Bank 6 1/2s 1947	April-Oct	---	60	---	---	---	---	△8s external 1950	Jan-July	---	95	---	---	87	87
△Sinking fund 7s of 1926 due 1946	May-Nov	---	60	---	---	93	93	Stamped pursuant to Plan A (interest reduced to 2.5% 1999)	Jan-July	---	63	63	3	62	69 1/2
△Sinking fund 7s of 1927 due 1947	Feb-Aug	---	60	---	---	90 1/4	96 3/4	△7s external water loan 1956	Mar-Sept	---	---	---	---	---	---
Copenhagen (City) 5s 1952	June-Dec	95 3/4	95 3/4	96 1/2	25	88 1/4	94 3/4	Stamped pursuant to Plan A (interest reduced to 2.25% 2004)	Jan-July	---	85	---	---	61	66 1/2
25-year gold 4 1/2s 1953	May-Nov	92 3/4	92 3/4	93 1/2	55	37 1/4	39 3/4	△6s external dollar loan 1968	Jan-July	---	---	---	---	78	80
△Costa Rica (Republic of) 7s 1951	May-Nov	38 3/4	38 1/2	38 3/4	7	111 1/2	114 1/2	Stamped pursuant to Plan A (interest reduced to 2% 2012)	April-Oct	---	62 1/2	62 1/2	2	59 1/2	69
Cuba (Republic of) 4 1/2s external 1977	June-Dec	112 3/4	112 3/4	113 1/4	28	---	---	Serbs Croats & Slovenes (Kingdom) 4 1/2s secured external 1962	May-Nov	14 3/4	12 3/4	15 1/2	85	9 1/2	15 1/2
Cundinamarca (Dept of) 30-year 3s sinking fund \$ bonds 1978	Jan-July	---	43 1/2	44 1/4	---	41 1/2	44	△7s series B secured external 1962	May-Nov	14 3/4	13	15 1/2	167	9 3/4	15 1/2
Czechoslovakia (State) 6 1/2s extended to 1960	April-Oct	36	34	36	7	29 1/2	36	Shinyetsu Electric Power Co Ltd 6 1/2s 1st mtge s f 1952	June-Dec	---	130 3/4	132	---	127 1/4	131 1/2
Denmark (Kingdom of) extl 5 1/2s 1955	Feb-Aug	100 3/4	100 1/2	100 3/4	25	100	101 1/4	6 1/2s due 1952 extended to 1962	June-Dec	12 3/4	12 3/4	12 3/4	2	8 3/4	12 3/4
External gold 4 1/2s 1962	April-Oct	98 1/4	98	98 3/4	39	91 1/4	98 3/4	△Silesia (Prov of) external 7s 1958	June-Dec	9 3/4	8	9 3/4	16	6 1/4	9 3/4
El Salvador (Republic of) 4s extl s f dollar bonds Jan 1 1976	Jan-July	---	82	---	---	82	82	△4 1/2s assented 1958	Jan-July	---	96 1/4	97 1/2	---	94 3/4	97
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	---	63 3/4	66	---	62	64	Sydney County Council 3 1/2s 1957	Jan-July	---	---	---	---	---	---
3s extl s f dollar bonds Jan 1 1976	Jan-July	---	57	---	---	55	57	Taiwan Electric Power Co Ltd 4 1/2s (40-yr) s f 1971	Jan-July	105 1/4	105 1/4	105 1/4	3	103	107 3/4
△Estonia (Republic of) 7s 1967	Jan-July	---	15	---	---	10 1/4	15	5 1/2s due 1971 extended to 1981	Jan-July	---	60 3/4	62 1/4	---	60	63 3/4
Great Consolidated Elec Power 7s 1st mtge series A 1944	Feb-Aug	---	152 3/4	---	---	149 1/2	154 3/4	Tokyo (City of) 4 1/2s extl loan of '27 1961	April-Oct	---	110 1/2	110 1/2	1	106 3/4	111
7s ser A 1944 extended to 1954	Feb-Aug	---	98 3/4	98 3/4	1	96	98 3/4	5 1/2s due 1961 extended to 1971	April-Oct	---	69	69	1	64 1/2	69 1/4
△6 1/2s 1st & gen mtge 1950	Jan-July	---	146	146	1	138 1/2	149 1/4	△5s sterling loan of 12 1952	Mar-Sept	51	51	51	2	49 3/4	55 1/2
6 1/2s due 1950 extended to 1960	Jan-July	---	95	97	---	93	98	△With March 1 1952 coupon on	Mar-Sept	---	50	---	---	49	54
Greek Government 4 1/2s part paid 1964	May-Nov	17	13	17 1/4	102	10	17 1/4	Tokyo Electric Light Co Ltd 6s 1st mtge s ser 1953	June-Dec	121 3/4	119 1/4	121 3/4	39	119 1/4	125
△6s part paid 1968	Feb-Aug	15 1/2	11 1/2	16 1/2	217	8 1/2	16 1/2	6s 1953 extended to 1963	June-Dec	71 3/4	71	72	62	71	75 3/4
Helsingfors (City) external 6 1/2s 1960	April-Oct	---	93 3/4	96	---	93 3/4	93 3/4	Ujigawa Electric Power Co Ltd 7s 1st mtge s f 1945	Mar-Sept	---	150	150	1	143 1/2	153
Italian (Republic) 3 1/2s due 1977	Jan-July	47 3/4	47	48	64	44	48	7s due 1945 extended to 1955	Mar-Sept	---	97 1/4	97 3/4	---	95	98 3/4
Italian Credit Consortium for Public Works 2 1/2s due 1977	Jan-July	47 1/4	46 3/4	47 3/4	41	42 1/4	47 3/4	△Uruguay (Republic) external 8s 1946	Feb-Aug	---	---	---	---	---	---
3 1/2s series B 1947	Mar-Sept	---	79	---	---	76 1/2	82 3/4	△External sinking fund 6s 1960	May-Nov	---	---	---	---	---	---
Italian Public Utility Institute 5 1/2s due 1977	Jan-July	49 1/4	48	49 1/4	90	43	49 1/4	△External sinking fund 6s 1964	May-Nov	---	---	---	---	---	---
△External 7s 1952	Jan-July	---	80 3/4	---	---	80	81 3/4	3 1/2-4 1/4s (dollar bond of 1937)	May-Nov	---	87 3/4	88	4	83 3/4	88 1/2
△Italy (Kingdom of) 7s 1951	June-Dec	---	80 3/4	---	---	78	82 3/4	External readjustment 1979	May-Nov	---	35	35	1	84	85
Japanese (Imperial Govt) 6 1/2s extl loan of '24 1954	Feb-Aug	133 3/4	132	134	102	129	134	External conversion 1978	June-Dec	---	85	86 3/4	---	82	86
6 1/2s due 1954 extended to 1964	Feb-Aug	---	80 1/2	81 3/4	21	77 3/4	81 3/4	3 1/2-4 1/4s external readjustments 1978	Feb-Aug	---	94	96	---	91	95 1/2
△5 1/2s extl loan of '30 1965	May-Nov	112 1/2	112 1/2	113 1/4	36	107	113 1/4	4 1/4-4 1/2s external readjustments 1978	Jan-July	---	69 1/4	71 3/4	---	70	73
5 1/2s due 1965 extended to 1975	May-Nov	70 1/4	69	70 3/4	37	64 1/4	71 1/2	3 1/2s external readjustment 1984	Jan-July	---	---	---	---	---	---
△Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	15	15	15	9	10	15	Valle Del Cauca See Cauca Valley (Dept of) 4 1/2s (City) external 7s 1958	Feb-Aug	11	11	11	3	8	11
△Medellin (Colombia) 6 1/2s 1954	June-Dec	---	63	---	---	41 1/2	44	△4 1/2s assented 1958	Feb-Aug	8 1/2	6 3/4	8 1/2	56	5 1/2	8 1/2
30-year 3s s f \$ bonds 1978	Jan-July	---	43 1/4	44 3/4	---	---	---	Yokohama (City of) 6s extl loan of '28 1961	June-Dec	---	114 3/4	114 3/4	1	111	117
Mexican Irrigation 4 1/2s assented (1922 agreement) 1943	May-Nov	---	9	9 1/2	---	8 3/4	9 1/2	6s due 1961 extended to 1971	June-Dec	---	70	70 1/4	12	66 3/4	70 1/2
△4 1/2s small 1943	Jan-July	---	8 3/4	9 1/2	---	9 1/4	9 1/4	ALABAMA GREAT SOUTHERN 3 1/4s 1967	May-Nov	---	100	101 1/2	---	100 3/4	100 3/4
△New assented (1942 agreement) 1968	Jan-July	---	8 3/4	9 1/2	---	9 1/4	9 1/4	Alabama Power first mortgage 3 1/2s 1972	Jan-July	102	102	102 1/2	6	102	104 1/4
△Small 1968	Jan-July	---	8 3/4	9 1/2	---	9 1/4	9 1/4	Albany & Susquehanna RR 4 1/2s 1975	April-Oct	---	105 1/4	---	---	105 1/4	105 1/4
Mexico (Republic of) 4 1/2s of 1899 due 1945	Quar-Jan	---	---	---	---	---	---	Allegheny Corp debts 5s ser A 1962	May-Nov	---	97 1/4	98	40	95	99 1/2
△Large	Quar-Jan	---	---	---	---	---	---	Allegheny & Western 1st gtd 4s 1998	April-Oct	---	76	80	---	77	80
△Small	Quar-Jan	---	---	---	---	---	---	Allis-Chalmers Mig 2s debentures 1956	Mar-Sept	---	97	97 1/2	---	97 1/4	97 3/4
△5s assented (1922 agreement) 1945	Quar-Jan	---	---	---	---	---	---	Aluminum Co of America 3 1/4s 1964	Feb-Aug	100 1/4	99 3/4	100 1/2	146	99 3/4	102 1/2
△Large	Quar-Jan	---	---	---	---	---	---	Aluminum Co of Canada Ltd 3 1/4s debentures 1970	May-Nov	102	102	102 1/4	32	101 1/2	104 3/4
△Small	Quar-Jan	---	---	---	---	---	---	American Airlines 3s debentures 1966	June-Dec	94	94	94	1	92 3/4	94
△5s new assented (1942 agreement) 1963	Jan-July	---	16 1/2	18 1/2	---	16 3/4	17 1/4	American Bosch Corp 3 1/4s s f debts 1964	May-Nov	---	---	---	---	100	100
△Large	Jan-July	---	16 1/2	18 1/2	---	16 3/4	17 1/4	American & Foreign Power deb 5s 2030	Mar-Sept	83 3/4	83 3/4	85 3/4	105	79	86 1/2
△Small	Jan-July	---	16 1/2	18 1/2	---	16 3/4	17 1/4	4.80s junior debentures 1987	Jan-June	68	67 3/4	68 3/4	291	64 3/4	69
△4s of 1904 (assented to 1922 agreement) due 1954	June-Dec	---	9	9	14	8 3/4	9 1/4	American Telephone & Telegraph Co 2 1/2s debentures 1980	Feb-Aug	89 3/4	89	90	130	88 1/2	92 1/4
△4s new assented (1942 agreement) 1968	Jan-July	---	---	---	---	---	---	2 1/2s debentures 1975	April-Oct	91 3/4	90 3/4	91 3/4	13	90 3/4	94 1/4
△4s of 1910 (assented to 1922 agreement) 1945	Jan-July	---	---	---	---	---	---	2 1/2s debentures 1986	Jan-July	87	86 3/4	87	15	85 3/4	88 3/4
△Small	Jan-July	---	14 3/4	15 1/4	32	14 1/4	15 1/4	2 1/2s convertible debentures 1961	June-Dec	112	111 1/4	113 1/2	207	111 1/4	116 3/4
△4s new assented (1942 agreement) 1963	Jan-July	---	14 3/4	15 1/4	32	14 1/4	15 1/4	2 1/2s debentures 1982	April-Oct	80	89	90	54	88 3/4	92
△Small	Jan-July	---	14 3/4	15 1/4	32	14 1/4	15 1/4	2 1/2s debentures 1987	Jan-Dec	91 3/4	91	91 3/4	15	90 3/4	93 3/4
△Treasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July	---	---	---	---	---	---	2 1/2s debentures 1973	June-Dec	101 3/4	101 1/4	101 3/4	58	101 1/4	104 1/4
△Small	Jan-July	---	---	---	---	---	---	2 1/2s debentures 1971	Feb-Aug	93 3/4	93	93 1/2	18	93	95
△6s new assented (1942 agreement) 1963	Jan-July	---	18 1/4	---	---	18 1/4	18 1/4	3 1/2s convertible debentures 1963	Mar-Sept	117 3/4	117 1/2	119 3/4	67	117 1/2	123
△Small	Jan-July	---	17 3/4	---	---	17 3/4	18 1/4	3 1/2s conv debts 1964	Jan-July	119 3/4	119 1/4	121 1/2	754	119 1/4	125
△Milan (City of) 6 1/2s 1952	April-Oct	---	79	---	---	75	81 3/4	American Tobacco Co debentures 3s 1962	April-Oct	100 1/2	100 1/4	100 3/4	68	100	101 3/4
Minas Geraes (State) 4 1/2s extl sinking fund 6 1/2s 1958	Mar-Sept	---	---	---	---	---	---	3s debentures 1969	April-Oct	98 1/2	98 1/4	98 1/2	30	98 1/4	100 1/4
Stamped pursuant to Plan A (interest reduced to 2.125% 2008)	Mar-Sept	---	35	36	---	34 1/2	36 1/2	3 1/4s debentures 1977	Feb-Aug	98 1/2	98 1/2	99	16	98 1/2	101 1/2
△Secured extl sinking fund 6 1/2s 1959	Mar-Sept	---	---	---	---	---	---	Anglo-Lautaro Nitrate Corp 1st mortgage 4s (reg only) 1960	June-Dec	---	91 1/2	91 1/2	6	90 1/4	95
Stamped pursuant to Plan A (interest reduced to 2.125% 2008)	Mar-Sept	---	---	---	---	---	---	Anheuser-Busch Inc 3 1/4s debts 1977	April-Oct	100 1/4	100	100 1/4	20	100	101 1/4
Netherlands (Kingdom of) 3 1/4s 1957	May-Nov	---	35	35 1/4	---	34 3/4	34 3/4	Ann Arbor first gold 4s July 1995	Quar-Jan	---	81 1/4	---	---	83	83 1/2
Norway (Kingdom of) 4 1/2s 1956	Mar-Sept	---	100 1/2	102 1/2	---	100	101	A P W Products Co 5s 1966	April-Oct	---	99 3/4	100	10	99 3/4	101 3/4
External sinking fund 4 1/4s 1965	April-Oct	100	100	100 1/2	3	99 1/2	100 1/2	Associates Investment 3 1/4s debts 1962	Mar-Sept	100	99 3/4	100	---	99 3/4	101 3/4
3 1/2s sinking fund external loan 1963	Feb-Aug	---	99 1/4	99 1/4	9	99 1/4	99 3/4	Atchafalaya Topeka & Santa Fe 4 1/2s 1995	April-Oct	114 3/4	114	115	36	113 3/4	120 1/4
Municipal Bank extl sink fund 5s 1970	June-Dec	---	97	98	---	95 1/4	97 1/2	Stamped 4s July 1 1995	May-Nov	111	111	111	4	110 3/4	112 1/4



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED APRIL 3

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bond	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked
			Low High				Low High
Bristol-Myers Co 3s debentures 1968	April-Oct	---	---	Consolidated Natural Gas 2 3/4s 1968	April-Oct	---	---
Brooklyn Union Gas 4s debentures 1969	Mar-Sept	---	---	3 1/4s debentures 1976	May-Nov	---	---
General mortgage 2 1/8s 1976	Jan-July	---	---	Consolidated railroads of Cuba	---	---	---
1st mortgage 3s 1980	Jan-July	---	---	Δ 3s cum inc debts (stpd as to payment)	---	---	---
Brown Shoe Co 3 1/2s debts 1971	Jan-July	---	---	in U S dollars) 2001	April-Oct	18 1/2	18 1/2 19 1/2
Buffalo Niagara Elec first mtge 2 3/4s 1975	May-Nov	---	---	Consumers Power first mtge 2 3/4s 1975	Mar-Sept	---	---
Buffalo Rochester & Pittsburgh Ry	---	---	---	Continental Baking 3s debentures 1965	Jan-July	---	---
Stamped modified 4 1/2s 1957	May-Nov	89	88 3/4 89 1/4	Continental Can 3 1/4s debts 1976	April-Oct	---	---
Bush Terminal Co Cons 5s 1955	Jan-July	101	100 3/4 101	Crane Co 3 1/4s s f debts 1977	May-Nov	---	---
Bush Terminal Buildings 5s gtd 1960	April-Oct	---	---	Crucible Steel Co of Am 1st mtge 3 1/4s 1966	May-Nov	---	---
5s gen mtge income 1982	Jan-July	---	---	Cuba Northern Ry	---	---	---
				1st mtge 4s (1942 series) 1970	June-Dec	---	---
<b>C</b>				Cuba RR	---	---	---
California Electric Power first 3s 1976	June-Dec	---	---	1st mtge 4s June 30 1970	Jan-July	25	25 26
California Oregon Power 3 1/4s 1974	May-Nov	---	---	1st lien & ref 4s ser A 1970	June-Dec	---	---
Canada Southern consol gtd 5s A 1962	April-Oct	106	105 1/4 106 1/8	1st lien & ref 4s ser B 1970	June-Dec	---	---
Canadian National Ry	---	---	---	Imp & equip 4s 1970	June-Dec	---	---
Guaranteed gold 4 1/2s 1957	Jan-July	105 1/2	105 1/2 105 3/4				
Guaranteed gold 4 1/4s 1955	June-Dec	---	---				
Guaranteed gold 4 1/2s 1956	Feb-Aug	---	---				
Canadian Pacific Ry	---	---	---				
4 1/2 consol debenture (perpetual)	Jan-July	104 3/4	104 1/2 104 3/4				
Capital Airlines Inc	---	---	---				
4s debts series A 1960	Mar-Sept	---	---				
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	---	---				
Carthage & Adirondack Ry	---	---	---				
First mortgage guaranteed 4s 1981	June-Dec	---	---				
Case (J I) Co 3 1/2s debts 1978	Feb-Aug	95 1/2	95 1/2 95 3/4				
Celanese Corp 3s debentures 1965	April-Oct	---	---				
3 1/2s debentures 1976	April-Oct	---	---				
Celotex Corp 3 1/4s debentures 1960	Feb-Aug	98	98 98				
3 1/4s debentures (1947 issue) 1960	Feb-Aug	98	98 98				
Δ Central Branch U P 1st gold 4s 1948	June-Dec	---	---				
Central of Georgia Ry	---	---	---				
First mortgage 4s series A 1995	Jan-July	79	77 80 3/4				
Δ Gen mortgage 4 1/2s series A Jan 1 2020	May	---	---				
Δ Gen mortgage 4 1/2s series B Jan 1 2020	May	---	---				
Central RR Co of N J	---	---	---				
General mortgage 3 1/4s 1987	Jan-July	58	57 1/2 59 1/2				
Central New York Power 3s 1974	April-Oct	97 1/2	97 1/2 97 3/4				
Central Pacific Ry Co	---	---	---				
First and refund 3 1/2s series A 1974	Feb-Aug	---	---				
First mortgage 3 3/4s series B 1968	Feb-Aug	---	---				
Champion Paper & Fibre deb 3s 1965	Jan-July	---	---				
Chesapeake & Ohio Ry	---	---	---				
General 4 1/2s 1992	Mar-Sept	---	---				
Refund and impmt M 3 1/2s series D 1996	May-Nov	97	97 98				
Refund and impmt M 3 1/2s series E 1996	Feb-Aug	97	97 97 1/2				
Refund and impmt M 3 1/2s series H 1973	June-Dec	104	103 3/4 104				
R & A div first consol gold 4s 1989	Jan-July	---	---				
Second consolidated gold 4s 1989	Jan-July	---	---				
Chicago Burlington & Quincy RR	---	---	---				
General 4s 1958	Mar-Sept	---	---				
First and refunding mortgage 3 1/4s 1985	Feb-Aug	---	---				
First and refunding mortgage 2 3/4s 1970	Feb-Aug	94 1/4	94 1/4 94 1/2				
1st & ref mtge 3s 1990	Feb-Aug	---	---				
Chicago & Eastern Ill RR	---	---	---				
Δ General mortgage inc conv 5s 1997	April	93 3/4	93 3/4 100 1/4				
First mortgage 3 1/4s series B 1985	May-Nov	---	---				
Chicago & Erie 1st gold 5s 1982	May-Nov	---	---				
Chicago Great Western 4s ser A 1988	Jan-July	91 3/4	91 3/4 91 3/4				
Δ General inc mtge 4 1/2s Jan 1 2038	April	---	---				
Chicago Indianapolis & Louisville Ry	---	---	---				
Δ 1st mortgage 4s inc series A Jan 1983	April	68	68 72				
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	April	63 3/8	63 3/8 69				
Chicago Indiana & Southern Ry 4s 1956	Jan-July	---	---				
Chicago Milwaukee St Paul & Pacific	---	---	---				
First mortgage 4s series A 1994	Jan-July	---	---				
General mortgage 4 1/2s inc ser A Jan 2019	April	---	---				
4 1/2s conv increased series B Jan 1 2044	April	64	63 1/4 65				
Chicago & North Western Ry	---	---	---				
Second mortgage conv inc 4 1/2s Jan 1 1999	April	62	61 3/4 62 3/8				
First mortgage 3s series B 1989	Jan-July	---	---				
Chicago Rock Island & Pacific RR	---	---	---				
1st mtge 2 3/4s ser A 1980	Jan-July	---	---				
Chicago Terre Haute & Southeastern Ry	---	---	---				
First and refunding mtge 2 3/4s 1994	Jan-July	---	---				
Income 2 3/4s-4 1/4s 1994	Jan-July	---	---				
Chicago Union Station	---	---	---				
First mortgage 3 1/4s series F 1963	Jan-July	---	---				
First mortgage 2 3/4s series G 1963	Jan-July	---	---				
Chicago & Western Indiana RR Co	---	---	---				
1st coll trust mtge 4 1/4s ser A 1982	May-Nov	---	---				
Cincinnati Gas & Elec 1st mtge 2 3/4s 1975	April-Oct	92	91 1/2 92				
First mortgage 2 3/4s 1978	Jan-July	---	---				
Cincinnati Union Terminal	---	---	---				
First mortgage gtd 3 3/4s series E 1969	Feb-Aug	---	---				
First mortgage 2 3/4s series G 1974	Feb-Aug	---	---				
C I T Financial Corp 2 3/4s 1959	April-Oct	---	---				
Cities Service Co 3s s f debts 1977	Jan-July	92 1/2	91 3/4 92 3/4				
City Ice & Fuel 2 3/4s debentures 1966	June-Dec	---	---				
City Investing Co 4s debentures 1951	June-Dec	---	---				
Cleveland Cincinnati Chic & St Louis Ry	---	---	---				
General gold 4s 1993	June-Dec	---	---				
General 5s series B 1993	June-Dec	---	---				
Refunding and impmt 4 1/2s series E 1977	Jan-July	74 3/8	73 1/2 75				
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	---	---				
St Louis Division first coll trust 4s 1990	May-Nov	90 1/4	90 1/4 90 1/4				
Cleveland Electric Illuminating 3s 1970	Jan-July	99 1/4	98 1/2 99 1/4				
First mortgage 3s 1982	Mar-Sept	---	---				
First mortgage 2 3/4s 1985	June-Dec	---	---				
First mortgage 3 1/4s 1986	June-Dec	---	---				
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	100	100 100 1/8				
Colorado Fuel & Iron Corp	---	---	---				
4 1/4s conv debts 1966	June-Dec	98 3/8	98 3/8 100 3/4				
Columbia Gas System Inc	---	---	---				
3s debentures series A 1975	June-Dec	---	---				
3s debentures series B 1975	Feb-Aug	---	---				
3 3/4s debentures ser C 1977	April-Oct	97 1/2	96 1/2 97 3/4				
Columbus & South Ohio Elec 3 1/4s 1970	May-Sept	---	---				
Columbus & Toledo first external 4s 1955	Feb-Aug	---	---				
Commonwealth Edison Co	---	---	---				
First mortgage 3s series L 1977	Feb-Aug	95 3/4	95 1/2 96 3/8				
First mortgage 3s series N 1978	June-Dec	---	---				
3s sinking fund debentures 1999	April-Oct	---	---				
2 3/4s s f debentures 1999	April-Oct	---	---				
2 3/4s s f debentures 2001	April-Oct	---	---				
Compania Salitrera - See	---	---	---				
Anglo-Lautaro Nitrate	---	---	---				
Conn River Power 3 3/4s series A 1961	Feb-Aug	---	---				
Consolidated Cigar Corp	---	---	---				
Debentures (now 3 3/4s) 1965	April-Oct	---	---				
Consolidated Edison of New York	---	---	---				
First and refund mtge 2 3/4s ser A 1982	Mar-Sept	90	90 90				
First and refund mtge 2 3/4s ser B 1977	April-Oct	---	---				
First and refund mtge 2 3/4s ser C 1972	June-Dec	---	---				
First and refunding 3s series D 1972	May-Nov	---	---				
First and refund mtge 3s series E 1979	Jan-July	---	---				
First and refund mtge 3s ser F 1981	Feb-Aug	---	---				
1st & ref M 3 1/4s ser G 1981	May-Nov	---	---				
1st & ref M 3 1/4s ser H 1982	Mar-Sept	100 1/2	100 100 3/4				
1st & ref M 3 1/4s series I 1983	Feb-Aug	---	---				
3s convertible debentures 1963	June-Dec	---	---				
Consolidated Gas Co of Balt City	---	---	---				
General mortgage 4 1/2s 1954	April-Oct	---	---				
Consolidated Gas El Lt & Power (Balt)	---	---	---				
1st ref M 2 3/4s ser T 1976	Jan-July	---	---				
1st ref M 2 3/4s ser U 1981	April-Oct	---	---				
1st ref mtge s f 2 3/4s ser X 1986	Jan-July	---	---				
3 1/4s conv debts 1967	June-Dec	---	---				

For footnotes see page 27.



## RANGE FOR WEEK ENDED APRIL 3

[illegible]



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED APRIL 3

BONDS New York Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
Phillips Petroleum 2 3/4s debentures 1964.....Feb-Aug			*98 3/4		97 3/4 100 1/4
Pillsbury Mills, Inc 3 1/2s s f debts 1972.....June-Dec			98	3	98 98 3/4
Pittsburgh Bessemer & Lake Erie 2 3/4s 1966.....June-Dec			98 1/2		96 1/2 96 3/4
Pittsburgh Cincinnati Chic & St Louis Ry—					
Consolidated guaranteed 4s ser F 1953.....June-Dec			*101		101 101 1/4
Consolidated guaranteed 4s ser G 1957.....May-Nov			*103 1/4		103 1/4 104
Consolidated guaranteed 4s ser H 1960.....Feb-Aug			*105 1/4		105 1/4 106
Consolidated guaranteed 4 1/2s ser I 1963.....Feb-Aug			*109 1/4		108 109 1/4
Consolidated guaranteed 4 1/2s ser J 1964.....May-Nov			*109 1/4		109 1/4 109 3/4
Pittsburgh Cinc Chicago & St Louis RR—					
General mortgage 5s series A 1970.....June-Dec		105 1/4	105 1/4 105 3/4	17	105 1/4 107 1/4
General mortgage 5s series B 1975.....April-Oct			105 1/4 105 1/2	6	105 1/4 107
General mortgage 3 3/4s series E 1975.....April-Oct			83 3/4 83 3/4	22	83 86
Pittsb Coke & Chem 1st mtge 3 3/4s 1964.....May-Nov			*101 1/4		100 101 1/4
Pittsburgh Consolidation Coal—					
3 1/2s debentures 1968.....Jan-July			*100 1/4		100 101
Pittsburgh Plate Glass 3s debts 1967.....April-Oct			98 3/4 99 3/4	8	98 3/4 102
Pittsburgh & West Virginia Ry—					
First mortgage 4 1/2s series A 1958.....June-Dec		98	98 98 1/2	13	97 3/4 100
First mortgage 4 1/2s series B 1959.....April-Oct		98	98 98 1/2	3	97 3/4 100
First mortgage 4 1/2s series C 1960.....April-Oct			98 98 1/2	7	97 3/4 99 3/4
Pittsburgh Youngstown & Ashtabula Ry—					
First general 5s series B 1962.....Feb-Aug			*104 1/4 111		104 104
First general 5s series C 1971.....June-Dec					
First general 4 1/2s series D 1977.....June-Dec					
Pittston Co 5 1/2s income debentures 1964.....Jan-July			100 1/4 100 1/4	3	100 101
Plantation Pipe Line 2 3/4s 1970.....Mar-Sept			*95		96 1/4 96 1/2
Potomac Elec Power 1st mtge 3 3/4s 1977.....Feb-Aug					
First mortgage 3s 1963.....Jan-July			*97 3/4		98 98
First mortgage 2 3/4s 1964.....May-Nov					94 94
Providence Terminal 4s 1956.....Mar-Sept			*99 1/4		
Public Service Electric & Gas Co—					
3s debentures 1963.....May-Nov		99 3/4	98 3/4 99 3/4	9	98 3/4 101 1/4
First and refunding mortgage 3 3/4s 1968.....Jan-July			101 1/4 101 1/4	5	101 102 1/4
First and refunding mortgage 5s 2037.....Jan-July			*131 1/4		131 1/4 132 1/4
First and refunding mortgage 8s 2037.....June-Dec			*197 1/4		199 201 1/4
First and refunding mortgage 3s 1972.....May-Nov			*98 3/4		98 3/4 99 3/4
First and refunding mortgage 2 3/4s 1979.....June-Dec			*98 3/4		96 3/4 96 1/2
3 3/4s debentures 1972.....June-Dec			100 100 1/4	3	100 103 1/4

## Q

Quaker Oats 2 3/4s debentures 1964.....Jan-July

## R

Reading Co first &amp; ref 3 3/4s series D 1995.....May-Nov

Reynolds (R J) Tobacco 3s debts 1973.....April-Oct

Rochester Gas &amp; Electric Corp—

General mortgage 4 1/2s series D 1977.....Mar-Sept

General mortgage 3 3/4s series J 1969.....Mar-Sept

## S

Saguenay Power 3s series A 1971.....Mar-Sept

St Lawrence &amp; Adirondack 1st gold 5s 1996.....Jan-July

Second gold 6s 1996.....April-Oct

St Louis-San Francisco Ry Co—

1st mortgage 4s series A 1997.....Jan-July

2nd mortgage 4s series A Jan 2022.....May

St Louis-Southwestern Ry—

First 4s bond certificates 1989.....May-Nov

Second 4s inc bond certificates Nov 1989.....Jan-July

St Paul &amp; Duluth first cons gold 4s 1968.....June-Dec

St Paul Union Depot 3 1/2s B 1971.....April-Oct

Scioto V &amp; New England 1st gtd 4s 1939.....May-Nov

Scott Paper 3s conv debts 1977.....Mar-Sept

Seaboard Air Line RR Co—

1st mtge 3s series B 1980.....May-Nov

3 3/4s s f debentures 1977.....Mar-Sept

Seagram (Jos E) &amp; Sons 2 3/4s 1966.....June-Dec

3s debentures 1974.....June-Dec

Service Pipe Line 3.20s s f debts 1982.....April-Oct

Shell Union Oil 2 3/4s debentures 1971.....April-Oct

Silesian-Amer Corp coll trust 7s 1941.....Feb-Aug

Sinclair Oil Corp—

3 3/4s subord conv debts 1983.....Jan-July

Skelly Oil 2 3/4s debentures 1965.....Jan-July

Socony-Vacuum Oil 2 3/4s 1976.....June-Dec

South &amp; North Ala RR gtd 5s 1963.....April-Oct

Southern Bell Telephone &amp; Telegraph Co—

3s debentures 1979.....Jan-July

2 3/4s debentures 1985.....Feb-Aug

2 3/4s debentures 1987.....Jan-July

Southern Indiana Ry 2 3/4s 1994.....Jan-July

Southern Pacific Co—

First 4 1/2s (Oregon Lines) A 1977.....Mar-Sept

Gold 4 1/2s 1969.....May-Nov

Gold 4 1/2s 1981.....May-Nov

San Fran Term 1st mtge 3 3/4s ser A '75.....June-Dec

Southern Pacific RR Co—

First mortgage 2 3/4s series E 1986.....Jan-July

First mortgage 2 3/4s series F 1996.....Jan-July

First mortgage 2 3/4s series G 1961.....Jan-July

Southern Ry first consol gold 5s 1994.....Jan-July

Devel and general 4s series A 1956.....April-Oct

Devel and general 6s series A 1956.....April-Oct

Devel and general 6 1/2s series A 1956.....April-Oct

Memphis Div first gold 5s 1966.....Jan-July

Southwestern Bell Tel 2 3/4s debts 1985.....April-Oct

3 3/4s debentures 1983.....May-Nov

Spokane Internat'l first gold 4 1/2s 2013.....April

Standard Coil Products Co Inc—

5s conv subord debts 1967.....June-Dec

Standard Oil Co (Indiana)—

3 3/4s convertible debentures 1982.....April-Oct

Standard Oil (N J) debentures 2 3/4s 1971.....May-Nov

2 3/4s debentures 1974.....Jan-July

Sunray Oil Corp 2 3/4s debentures 1966.....Jan-July

Swift &amp; Co 2 3/4s debentures 1972.....Jan-July

2 3/4s debentures 1973.....May-Nov

BONDS New York Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
Terminal RR Assn of St Louis—					
Refund and Impt M 4s series C 2019.....Jan-July			*111		114 3/4 115 1/4
Refund and Impt 2 3/4s series D 1988.....April-Oct			*94 1/4 94 1/4		93 3/4 96 1/4
Texas Corp 3s debentures 1965.....May-Nov			100 1/4 100 1/4	44	100 102 3/4
Texas & New Orleans RR—					
First and refund M 3 3/4s series B 1970.....April-Oct			*97		97 97 3/4
First and refund M 3 3/4s series C 1980.....April-Oct			*93 3/4		94 3/4 96 3/4
Texas & Pacific first gold 5s 2000.....June-Dec			*125		126 126
General and refund M 3 3/4s ser E 1949.....Jan-July			102 3/4 103	5	102 103 1/4
Texas Pacific-Missouri Pacific—					
Term RR of New Orleans 3 3/4s 1974.....June-Dec			98 98	1	98 99 1/4
Third Ave Ry first refunding 4s 1960.....Jan-July		52 1/4	51 53 1/4	200	48 1/2 53 1/4
Adjustment income 5s Jan 1960.....April-Oct		19	17 1/4 19 1/4	200	13 19 1/4
Tel & Ohio Cent ref and Impt 3 3/4s 1960.....June-Dec			*97		94 98
Tri-Continental Corp 2 3/4s debts 1961.....Mar-Sept			95 1/4 95 1/4	8	95 1/4 97
Union Electric Co of Missouri 3 3/4s 1971.....May-Nov			102 3/4 102 3/4	1	102 3/4 105
First mortgage and coll trust 2 3/4s 1975.....April-Oct			*92 3/4		92 92
3s debentures 1968.....May-Nov		100	100 100	2	100 100
1st mtge & coll tr 2 3/4s 1980.....June-Dec			*94		94 94 1/4
1st mtge 3 3/4s 1982.....May-Nov			98 98 1/2	3	98 102 1/4
Union Oil of California 2 3/4s debts 1970.....June-Dec			94 1/4 94 1/4	3	93 96 3/4
3 3/4s conv debts (subord) 1972.....May-Nov			107 1/4 106 1/4 107 1/4	272	105 1/4 109 3/4
Union Pacific RR—					
2 3/4s debentures 1976.....Feb-Aug		92	92 92	4	92 96 3/4
Refunding mortgage 2 3/4s series C 1991.....Mar-Sept		82 3/4	82 3/4 84 1/4	37	82 3/4 88 3/4
United Biscuit Co of America 2 3/4s 1966.....April-Oct			*94 98		95 1/2 97
3 3/4s debentures 1977.....Mar-Sept			*103		102 3/4 102 3/4
United Gas Corp 2 3/4s 1970.....Jan-July			*95 1/2		95 95
1st mtge & coll trust 3 3/4s 1971.....Jan-July			103 3/4 103 3/4	19	103 104 1/4
1st mtge & coll trust 3 3/4s 1972.....Feb-Aug		102	101 3/4 102	15	101 3/4 104 1/4
U S Rubber 2 3/4s debentures 1976.....April-Oct			*104 3/4		103 3/4 105 1/4
U S Rubber 2 3/4s debentures 1976.....April-Oct			*88 3/4		86 90 1/4
2 3/4s debentures 1967.....April-Oct			92 1/4 93	8	92 1/4 93
Universal Pictures 3 3/4s debentures 1959.....Mar-Sept			*96 98		95 1/4 96

## U

Vandalia RR consol gtd 4s series A 1955.....Feb-Aug

Consol sinking fund series B 1957.....May-Nov

Virginia Electric &amp; Power Co—

First and refund mtge 2 3/4s ser E 1978.....Mar-Sept

First and refund mtge 3s series F 1978.....Mar-Sept

First and refund mtge 2 3/4s ser G 1979.....June-Dec

First and ref mtge 2 3/4s ser H 1980.....Mar-Sept

1st mortgage &amp; refund 3 3/4s ser I 1981.....June-Dec

1st &amp; ref mtge 3 3/4s ser J 1982.....April-Oct

Virginia &amp; Southwest first gtd 5s 2003.....Jan-July

First consolidated 5s 1958.....April-Oct

Virginia Ry 3s series B 1995.....May-Nov

Virginia Ry 3s series B 1995.....May-Nov

First lien and ref mtge 3 3/4s ser C 1973.....April-Oct

## V

Wabash RR Co—

Gen mtge 4s income series A Jan 1981.....April

Gen mtge income 4 1/2s series B Jan 1991.....April

First mortgage 3 3/4s series B 1971.....Feb-Nov

Walworth Co conv debentures 3 3/4s 1976.....May-Nov

Warren Petroleum Corp—

3 3/4s conv debts (subord) 1966.....April-Oct

Warren RR first ref gtd gold 3 3/4s 2000.....Feb-Aug

Washington Terminal 2 3/4s series A 1970.....Feb-Aug

Westchester Lighting gen mtge 3 3/4s 1967.....Jan-July

General mortgage 3s guaranteed 1979.....May-Nov

West Penn Electric 3 3/4s 1974.....May-Nov

West Penn Power 3 3/4s series I 1966.....Jan-July

West Shore first 4s guaranteed 2361.....Jan-July

4s registered 2361.....Jan-July

Western Maryland Ry 1st 4s ser A 1969.....April-Oct

1st mtge 4 1/2s series B 1976.....May-Nov

Western Pacific RR Co—

1st &amp; ref mtge 3 3/4s ser A 1981.....Jan-July

Western Union Telegraph Co—

30-year 5s 1960.....Mar-Sept

4 1/2s debentures series A 1980.....Jan-July

Westinghouse Electric Corp—

2 3/4s debentures 1971.....Mar-Sept

Wheeling &amp; Lake Erie RR 2 3/4s A 1992.....Mar-Sept

Wheeling Steel 3 3/4s series C 1970.....Mar-Sept

First mortgage 3 3/4s series D 1967.....Jan-July

3 3/4s debentures 1965.....May-Nov

Wilson &amp; Co first mortgage 3s 1958.....April-Oct

Winston-Salem S B first 4s 1960.....Jan-July

Wisconsin Central Ry—

1st general 4s 1949.....Jan-July

1st general 4s 1949.....Jan-July

1st general 4s 1949.....Jan-July

1st general 4s 1949.....Jan-July

1st general 4s 1949.....Jan-July

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1st general 4s 1949.....Jan-July

1st general 4s 1949.....Jan-July

1st general 4s 1949.....Jan-July

1st general 4s 1949.....Jan-July

1st general 4s 1949.....Jan-July



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 3

STOCKS						STOCKS					
American Stock Exchange						American Stock Exchange					
Par	Thursday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High		Par	Thursday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	
Aluminum Co of America	100	91 3/4 91 3/4 91 3/4	100	91 1/4 Mar	95 Jan	Casco Products common	10	4 1/8 4 1/8 4 1/4	700	4 1/8 Feb	5 1/2 Jan
\$3.75 cumulative preferred	100	91 3/4 91 3/4 91 3/4	100	91 1/4 Mar	95 Jan	Castle (A M) & Co	10	17 17 17 3/4	600	16 1/2 Jan	17 1/2 Jan
Aluminum Goods Manufacturing	100	14 14 14 1/2	400	12 3/4 Feb	23 Jan	Catalin Corp of America	1	5 5 5 1/2	2,300	5 1/2 Feb	6 1/2 Jan
Aluminum Industries common	25c	4 1/4 4 1/4 4 1/4	1,900	3 3/4 Jan	4 1/2 Jan	Cenco Corporation	1	5 5 5 1/2	7,200	4 3/4 Mar	5 1/2 Jan
Ambrook Industries Inc new	15	7 7 7 1/2	2,000	20 3/4 Jan	22 1/4 Jan	Central Explorers Ltd	1	28 1/2 28 1/2 28 1/2	700	4 1/2 Mar	5 1/2 Jan
American Air Filter 5% conv pfd	1	7 7 7 1/2	2,000	20 3/4 Jan	22 1/4 Jan	Central Illinois Secur Corp	1	28 1/2 28 1/2 28 1/2	100	26 1/2 Jan	29 1/2 Jan
American Emtam Car Co class A	1	7 7 7 1/2	2,000	20 3/4 Jan	22 1/4 Jan	Conv preference \$1.50 series	1	24 24 24 1/2	200	22 1/2 Jan	24 1/2 Feb
American Beverage common	100	45 3/4 45 3/4 45 3/4	25	44 Jan	47 Jan	Conv preference \$1.40 series	100	77 77 77	40	77 Mar	79 Jan
American Book Co	25	10 3/4 11 10 3/4	700	10 3/4 Mar	12 1/2 Jan	Central Maine Power Co	1	9 3/4 9 3/4 10	900	9 3/4 Mar	10 1/2 Jan
American Hard Rubber Co	20	24 1/2 24 1/2 24 1/2	100	24 1/2 Feb	25 Jan	3.50% preferred	100	84 84 84	75	84 Mar	89 Feb
American Laundry Machine	25	23 3/4 24 23 3/4	400	21 1/2 Jan	25 3/4 Mar	Central Ohio Steel Products	100	9 1/2 9 1/2 9 1/2	100	8 3/4 Feb	9 1/2 Jan
American Manufacturing Co com	1	5 1/2 5 1/2 5 1/2	10,500	4 3/4 Feb	6 1/2 Mar	Century Electric Co common	10	8 3/4 8 3/4 8 3/4	300	7 1/2 Jan	8 3/4 Jan
American Maracaibo Co	25	25 3/4 25 3/4 25 3/4	2,800	25 3/4 Mar	27 1/2 Jan	Century Investors Inc	10	36 1/2 37 36 1/2	200	36 Jan	37 Feb
American Meter Co	25	33 1/4 32 33 1/4	50	31 Jan	33 1/2 Jan	Convertible preference	10	8 7 3/4 8 1/2	9,500	7 3/4 Jan	8 1/2 Jan
American Natural Gas Co 6% pfd	25	33 3/4 33 3/4 33 3/4	125	32 3/4 Feb	34 1/2 Jan	Cessna Aircraft Co common	250	6 1/2 6 1/2 6 1/2	600	6 1/2 Apr	6 1/2 Jan
American Potash & Chem class A	10	57 1/2 57 59	3,300	57 Mar	62 1/2 Jan	Chamberlin Co of America	10	6 1/4 6 1/4 6 1/4	50	6 1/4 Jan	7 1/2 Jan
American Republics	2	14 1/4 14 1/4 14 1/4	400	13 3/4 Mar	17 1/4 Jan	Cherry-Burrell common	5	11 1/8 10 3/8 11 1/8	1,000	10 Jan	11 1/8 Jan
American Seal-Kap common	5	4 3/8 4 3/8 4 3/8	200	4 1/4 Feb	4 3/4 Jan	Chesapeake Manufacturing com	10	70 1/4 71 1/2 71 1/2	450	70 Jan	74 Jan
American Thread 5% preferred	5	10 1/4 10 1/4 10 1/2	1,300	9 1/2 Jan	12 1/2 Mar	Chicago Rivet & Machine	4	1 1 1	5,000	22 1/2 Feb	24 1/2 Jan
American Writing Paper common	5	18 3/4 15 1/4 18 3/4	21,200	9 1/2 Jan	18 3/4 Mar	Chief Consolidated Mining	1	20 3/4 20 1/2 21 1/8	1,800	20 3/4 Jan	21 1/8 Jan
Amurex Oil Development class A	2	2 1/2 2 1/2 3 1/8	16,300	2 1/2 Feb	3 1/8 Mar	Circle Wire & Cable Corp	5	22 3/8 22 3/8 23 1/8	1,500	21 3/8 Jan	23 1/8 Mar
Anacon Lead Mines Ltd	1	9 1/2 9 1/2 9 1/2	300	8 1/2 Feb	10 3/4 Jan	City Auto Stamping	5	8 3/8 8 3/8 8 3/8	100	8 3/8 Apr	8 3/8 Jan
Anchor Post Products	1	15 1/8 15 1/8 15 1/8	325	15 Jan	16 1/8 Jan	City Specialty Stores Inc	1	9 1/2 9 3/8 9 1/2	200	9 1/2 Jan	9 3/8 Jan
Anglo-Iranian Oil Co Ltd	1	6 3/4 6 1/2 7	5,100	6 1/2 Apr	8 1/4 Jan	4 1/2% convertible preferred	50	31 3/4 31 3/4 33	2,350	28 3/4 Jan	34 1/4 Jan
American dep rets ord reg	2.40	17 1/4 16 3/4 17 1/2	3,200	16 3/4 Feb	17 1/2 Jan	Clark (The) D L Co	1	5 1/8 4 3/8 5 1/8	4,900	4 3/8 Jan	5 1/8 Jan
Anglo-Laurito Nitrate Corp	1	101 101 102	260	101 Mar	109 Jan	Clark Controller Co	1	5 1/4 4 3/8 5 1/4	31,200	4 3/8 Jan	5 1/4 Jan
"A" shares	1	9 1/8 9 1/8 10	3,300	7 1/2 Jan	10 1/4 Mar	Claude Neon Inc	1	9 3/8 9 1/4 9 3/8	500	8 3/4 Jan	9 3/8 Jan
Angostura-Wupperman	1	21 1/4 20 3/4 22 1/2	14,500	20 3/4 Apr	24 1/2 Mar	Claussner Hosiery Co	5	30 3/4 30 3/4 33 1/8	1,700	30 3/4 Apr	35 1/4 Jan
Apex-Electric Manufacturing Co	100	11 1/8 11 1/8 11 1/8	12,700	11 1/8 Apr	12 1/2 Feb	Clayton & Lambert Manufacturing	4	4 1/2 4 1/2 4 1/2	51,100	3 3/4 Feb	4 1/2 Jan
Appalachian Elec Power 4 1/2% pfd	100	16 1/4 16 1/4 17	3,400	14 Jan	14 1/2 Mar	Clinchfield Coal Corp common	20	19 1/2 19 19 1/2	300	18 Jan	20 1/2 Jan
Arkansas Cameras Inc	5	10 1/2 10 1/2 10 1/2	1,200	10 1/2 Jan	10 1/2 Jan	Clonard Sand & Stone Co	1	20 3/4 20 3/4 21	600	20 3/4 Feb	21 1/4 Jan
Arkansas Fuel Oil Corp w l	5	11 1/8 11 1/8 11 1/8	12,700	11 1/8 Apr	12 1/2 Feb	Colt's Manufacturing Co	25	71 1/2 70 1/4 74	700	67 1/2 Jan	74 Jan
Arkansas Louisiana Gas Co w l	5	16 1/4 16 1/4 17	3,400	14 Jan	14 1/2 Mar	Community Public Service	10	20 1/4 20 1/4 20 1/4	1,400	18 3/4 Mar	21 1/2 Mar
Arkansas Natural Gas common	10	10 1/2 10 1/2 10 1/2	1,200	10 1/2 Jan	10 1/2 Jan	Compo Shoe Machinery	1	9 7/8 9 7/8 10 3/8	3,000	9 7/8 Mar	10 3/8 Mar
Common class A non-voting	10	116 116 116	30	114 1/2 Mar	117 1/2 Feb	Vtc ext to 1956	1	13 3/4 13 1/4 14 1/2	2,800	13 1/4 Mar	14 1/2 Mar
6% preferred	10	22 1/4 22 23	1,000	20 Mar	24 1/2 Jan	Consolidated Engineering Corp	50c	12 3/4 12 3/4 13 3/8	2,600	12 3/4 Mar	13 3/8 Mar
Arkansas Power & Light 7% pfd	1	19 3/8 18 3/8 20 3/8	11,800	18 3/8 Feb	20 3/8 Mar	Consolidated Gas Utilities	1	28 1/4 28 1/4 29 1/4	4,300	28 1/4 Apr	35 1/4 Jan
Armstrong Rubber Co class A	2.50	138 135 142	240	128 Jan	152 Mar	Consolidated Mining & Smelt'g Ltd	10	12 1/2 12 1/2 13 1/8	1,500	12 1/2 Jan	14 1/2 Mar
4 3/4% convertible preferred	50	19 3/8 18 3/8 20 3/8	11,800	18 3/8 Feb	20 3/8 Mar	Consolidated Royalty Oil	10	7 1/8 7 1/8 8 1/4	1,800	7 1/8 Jan	8 1/4 Jan
Aro Equipment Corp	1	7 1/2 7 1/4 7 1/2	15,200	7 Jan	7 1/2 Jan	Continental Air Lines Inc	1.25	1 1 1	500	1 Jan	1 Feb
Associated Electric Industries	1	14 3/8 14 3/8 14 3/8	7,000	12 3/4 Jan	15 Mar	Continental Car-Na Var Corp	1	26 3/8 26 1/2 27 1/8	4,800	25 Jan	31 1/4 Mar
American dep rets reg	1	4 3/8 4 3/8 5 1/8	200	4 3/8 Jan	5 1/8 Mar	Continental Commercial Corp	1	36 36 36 1/4	1,200	36 Mar	40 Jan
Associated Laundries of America	1	10 1/4 10 1/4 10 3/8	600	9 Mar	11 Mar	Continental Foundry & Machine Co	1	9 9 9	200	8 1/2 Jan	10 1/4 Jan
Associated Tel & Tel class A	1	20 1/4 19 3/4 20 1/8	2,000	19 3/4 Mar	21 Jan	Cook Paint & Varnish Co	1	18 3/4 18 3/4 19 1/4	4,100	18 3/4 Jan	19 1/4 Jan
Atlantic Coast Fisheries	1	5 1/8 5 1/8 5 1/2	3,100	4 3/4 Feb	5 1/2 Jan	Corby (H) Distillery Ltd	1	9 9 9	200	8 1/2 Jan	10 1/4 Jan
Atlantic Coast Line Co	50	16 16 17 1/4	2,100	15 3/4 Jan	18 1/2 Jan	Class B non-voting	1	18 3/4 18 3/4 19 1/4	4,100	18 3/4 Jan	19 1/4 Jan
Atlas Corp warrants	1	13 3/8 13 3/8 13 3/8	500	13 Jan	13 3/4 Mar	Cornucopia Gold Mines	5c	18 3/4 18 3/4 19 1/4	4,100	18 3/4 Jan	19 1/4 Jan
Atlas Plywood Corp	1	3 1/4 3 1/4 3 1/4	15,100	3 1/4 Jan	4 Mar	Coro Inc	1	9 9 9	300	8 3/4 Jan	9 3/4 Jan
Automatic Steel Products Inc	1	7 3/4 7 3/4 7 3/4	10,900	7 3/4 Jan	8 1/2 Jan	Corroon & Reynolds common	1	9 9 9	300	8 3/4 Jan	9 3/4 Jan
Automatic Voting Machine	1	10 3/8 10 3/8 10 3/8	900	10 3/8 Jan	11 1/4 Mar	\$1 preferred class A	1	17 1/2 17 1/2 17 1/2	300	17 1/2 Jan	18 1/2 Jan
Ayshire Collieries Corp common	3	2 1/4 2 1/4 2 1/4	1,000	2 1/4 Jan	2 1/4 Mar	Cosden Petroleum common	1	18 3/4 18 3/4 19 1/4	4,100	18 3/4 Jan	19 1/4 Jan
Bailey & Selburn Oil & Gas	1	2 3/4 2 3/4 2 3/4	37,400	2 Jan	3 Mar	Courtauld Ltd	1	18 3/4 18 3/4 19 1/4	4,100	18 3/4 Jan	19 1/4 Jan
Class A	1	2 3/4 2 3/4 2 3/4	37,400	2 Jan	3 Mar	American dep receipts (ord reg)	1	18 3/4 18 3/4 19 1/4	4,100	18 3/4 Jan	19 1/4 Jan
Baker-Raulang Company	1	7 1/2 7 1/2 7 1/2	10,900	7 1/2 Jan	8 1/2 Jan	Creole Petroleum	5	73 1/2 73 1/2 73 1/2	5,800	72 1/2 Feb	76 1/2 Jan
Baldwin Rubber common	1	10 3/8 10 3/8 10 3/8	900	10 3/8 Jan	11 1/4 Mar	Croft (The) Company	1	7 3/4 7 3/4 7 3/4	200	6 3/4 Jan	7 3/4 Jan
Baldwin Securities Corp	75c	2 1/4 2 1/4 2 1/4	1,000	2 1/4 Jan	2 1/4 Mar	Crown Cent Petroleum (Md)	5	10 3/8 10 1/4 11	2,500	9 3/4 Jan	10 3/8 Jan
Banco de los Andes	1	2 1/4 2 1/4 2 1/4	1,000	2 1/4 Jan	2 1/4 Mar	Crown Cork Internat'l "A" partic	1	10 3/8 10 1/4 11	2,500	9 3/4 Jan	10 3/8 Jan
American shares	1	2 1/4 2 1/4 2 1/4									



# AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 3

STOCKS American Stock Exchange	Par	Thursday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
<b>F</b>					
Fairchild Camera & Instrument	1	25	25 25 1/4	600	23 1/2 Jan 28 1/2 Mar
Fargo Oils Ltd.	25c	2 1/2	2 1/2 2 3/4	40,900	1 1/2 Jan 3 1/2 Mar
Federated Petroleum Ltd.	10	7	6 3/4 7 1/2	7,900	6 1/2 Jan 7 1/2 Mar
Fire Association (Phila.)	10	68 1/2	69 10 1/2	120	67 Mar 73 1/2 Jan
Fishman (M H) Co Inc.	1	9 1/4	9 1/4 9 3/4	200	10 1/2 Jan 11 Mar
Flying Tiger Lines Inc.	1	9 1/4	9 1/4 9 3/4	11,700	8 1/2 Jan 10 1/2 Jan
Ford Motor of Canada					
Class A non-voting	64 1/2	64	66	1,500	61 1/2 Feb 69 1/2 Mar
Class B voting	73	70 1/2	73	425	70 Jan 73 1/2 Mar
Ford Motor Co Ltd.					
American deposit rcts ord reg	£1	7 3/8	7 3/8 8	2,400	6 1/2 Jan 8 Mar
Ford Motor of France					
American deposit receipts bearer	3 1/4	3 1/4	3 1/4	12,300	3 1/4 Feb 3 1/2 Jan
Fort Pitt Brewing Co.	1	6 3/4	6 3/4 6 7/8	300	6 1/2 Jan 7 1/2 Jan
Fox (Peter) Brewing	1.25	6 3/4	6 3/4 7	2,600	6 1/2 Jan 7 1/2 Jan
Fuller (Geo A) Co.	5	11 1/2	11 1/2	975	11 Jan 11 1/2 Mar

<b>G</b>					
Gatineau Power Co common	100	104	104	10	102 1/2 Mar 105 1/2 Mar
Gellman Mfg Co common	1	11 1/4	11 1/4 11 3/4	5,300	4 Mar 5 1/2 Jan
General Acceptance Corp	1	2 1/2	2 1/2 2 3/4	2,000	2 1/2 Jan 2 3/4 Jan
General Alloys Co.	1	2 1/4	2 1/4 2 1/2	700	2 1/4 Feb 2 1/2 Jan
General Builders Supply Corp com	1	25	25	16 1/2 Feb	18 1/2 Mar
General Electric Co Ltd.					
American dep rcts ord reg	£1	9 1/8	9 1/8 9 1/4	250	8 1/2 Feb 9 1/4 Feb
General Finance Corp 5% pfd A	5	31 1/2	31 1/2 34	1,800	29 1/2 Jan 34 1/2 Mar
General Fireproofing common	100	106	106 1/2	30	103 Jan 108 Mar
General Outdoor Adv 6% pfd	50c	2 1/4	2 1/4 2 1/2	300	2 1/4 Jan 2 1/2 Jan
General Plywood Corp common	20	11 1/2	11 1/2 11 3/4	99 1/2 Jan	11 1/2 Mar 11 3/4 Jan
5% convertible preferred	113	113	117	106 Mar	108 1/2 Feb
Georgia Power \$6 preferred	1	4 1/8	4 1/8 4 1/2	3,100	3 3/4 Jan 4 1/2 Mar
5% preferred	1	10 1/2	10 1/2 10 3/4	3,100	10 1/2 Feb 10 3/4 Mar
Gertie Mich Corp	1	37 1/4	37 1/4 38 1/4	400	29 1/2 Feb 40 Mar
Giant Yellowknife Gold Mines	1	13	13	100	13 Mar 15 1/2 Feb
Gilbert (A C) common	10	21 1/4	21 1/4 21 3/4	650	17 Feb 22 Mar
Gilchrist Co.	1	9 1/4	9 1/4 9 1/2	13,200	8 1/2 Jan 11 1/2 Jan
Gladling McBean & Co.	1	13	12 3/4 13 1/4	1,800	12 3/4 Jan 13 1/2 Mar
Glen Alden Coal	1	26 1/4	26 1/4 26 3/4	600	26 Mar 27 1/2 Feb
Glenmore Distilleries class B	1	37	37 1/2	75	35 Mar 36 1/2 Mar
Globe Union Co Inc	1	43	43 1/2	50	42 Jan 43 1/2 Feb
Gobel (Adolf) Inc common	1	86 1/2	86 1/2 87 1/2	29,600	86 1/2 Jan 87 1/2 Mar
Godchaux Sugars class A	1	1 1/8	1 1/8 1 1/2	400	1 1/8 Jan 1 1/2 Mar
Class B	50	26 3/4	27	400	25 1/2 Feb 27 1/2 Feb
\$4.50 prior preferred	25	23 1/2	23 1/2 24	250	22 Jan 25 1/2 Mar
Goldfield Consolidated Mines	1	7	7 1/4	300	5 1/2 Jan 7 1/4 Mar
Goodman Manufacturing Co.	1	19	18 3/4 20 1/2	1,500	16 1/2 Jan 21 1/2 Mar
Graham-Paige Motors 5% conv pfd	4	155	155 158 1/2	625	146 Feb 159 1/2 Mar
Gray Manufacturing Co.	100	134	134 1/2	80	131 Jan 135 1/2 Mar
Great Lakes Oil & Chemical Co.	1	2 3/4	2 3/4 2 3/8	10,200	2 1/4 Jan 2 3/8 Mar
Great Northern Paper	25	55	55 56 1/2	1,000	53 1/2 Jan 57 1/2 Mar
Greer Hydraulics Inc.	50c	17 1/2	17 1/2 18 1/2	2,500	14 1/2 Jan 18 1/2 Mar
Griesedieck Western Brewery	2	18 1/2	18 1/2	300	17 Jan 19 1/2 Mar
Grocery Stores Products common	5	10 1/2	10 1/2	11 1/2 Feb	11 1/2 Feb
Gypsum Lime & Alabastine					

<b>H</b>					
Haelan Laboratories Inc.	1	2 3/8	2 3/8 2 3/4	4,000	2 1/2 Jan 3 1/4 Jan
Hall Lamp Co.	5	4 1/2	4 1/2 4 3/4	600	4 Jan 5 1/2 Mar
Hamilton Bridge Co Ltd.	25	53	52 1/4 53 1/4	580	50 Jan 53 1/2 Mar
Hartford Electric Light	1	1 1/2	1 1/2 1 1/4	300	1 1/2 Jan 1 1/4 Feb
Harvard Brewing Co.	1	5 1/4	5 1/4 5 1/2	500	4 1/2 Jan 5 1/2 Jan
Hastings Mfg Co.	2	11 1/4	11 1/4 11 1/2	100	9 1/2 Jan 12 Feb
Hathaway Bakeries Inc.	1	2 3/4	2 3/4 2 3/8	2,200	2 1/2 Jan 2 3/8 Jan
Havana Lithographing Co.	10c	28	27 1/4 29	2,300	25 1/2 Jan 30 Jan
Hazeltine Corp.	5	10	10 10 1/2	8,200	10 Mar 12 1/2 Jan
Hearn Dept Stores common	25c	21 1/8	21 1/8 22 1/4	1,275	17 1/2 Jan 23 Jan
Hecla Mining Co.	1	13 3/4	14	200	13 1/2 Jan 14 1/2 Jan
Helen Rubenstein common	2	18 1/2	18 1/2 18 3/4	300	18 1/2 Jan 19 1/2 Jan
Class A	100	95 1/4	95 1/4 95 1/2	120	94 1/4 Mar 99 Feb
Heller Co common	100	70	70 71	110	70 1/2 Jan 71 1/2 Mar
5 1/2% preferred	100	9	8 3/4 9	900	7 1/2 Jan 9 Apr
4% preferred w w	100	3 1/8	3 1/8 3 1/4	1,500	3 Jan 3 1/4 Feb
Henry Holt & Co common	1	7 1/8	7 1/8 7 3/4	100	6 1/2 Feb 7 3/4 Mar
Hercules Steel Products	10c	11 1/8	11 1/8 11 3/4	2,000	11 1/8 Jan 11 3/4 Mar
Higbie Mfg Co common	1	15	14 1/2 15	900	14 1/2 Jan 15 Mar
5% convertible preferred	2.50	2	3	300	2 1/2 Jan 3 1/2 Mar
Hoe (R) & Co class A	5	11 1/8	11 1/8 11 3/4	2,000	11 1/8 Jan 11 3/4 Mar
Hollinger Consol Gold Mines	1	15	14 1/2 15	900	14 1/2 Jan 15 Mar
Holly Stores Inc.	1	2	3	300	2 1/2 Jan 3 1/2 Mar
Holophane Co common	1	15	15	15 Jan	15 Jan 16 Jan
Horder's Inc.	15	146	147	110	143 1/2 Feb 152 Feb
Horn & Hardart Eaking Co	100	104	104 104 1/2	300	102 1/2 Jan 107 Jan
5% preferred	5	28	28 28 1/2	600	27 1/2 Feb 30 Mar
Hubbell (Harvey) Inc common	5	68	66 1/4 68	8,700	65 1/2 Feb 74 1/2 Jan
Humble Oil & Refining capital stock	5	4 1/2	4 1/2 4 3/4	100	4 1/2 Jan 4 3/4 Jan
Hurd Lock & Manufacturing Co.	5	32 3/8	32 3/8 34 1/2	2,900	20 1/2 Jan 38 1/2 Mar
Hydro-Electric Securities					
Hygrade Food Products	5	32 3/8	32 3/8 34 1/2	2,900	20 1/2 Jan 38 1/2 Mar

<b>I</b>					
Illinois Zinc Co common	16	14 1/8	14 1/8 16 1/4	2,700	14 1/8 Mar 20 1/4 Jan
Imperial Chemical Industries					
American dep receipts registered	£1	33 1/2	33 1/2 34 1/4	7,100	6 Jan 6 1/2 Feb
Imperial Oil (Canada) capital stock	5	10	10 1/2	1,300	9 1/2 Jan 10 1/2 Feb
Imperial Tobacco of Canada	1	95 1/2	95 1/2 98	330	95 1/2 Mar 100 Mar
Imperial Tob of Gt Brit & Ireland	£1	86	84 1/2 88	1,850	84 1/2 Apr 100 1/2 Jan
Indianapolis Pwr & Light 4 1/2% pfd	100	110 1/2	110 1/2 113	1,300	103 1/2 Jan 113 1/2 Mar
Insurance Co of North America	5	27 1/4	27 28 3/4	14,200	25 1/2 Jan 30 1/2 Mar
International Cigar Machinery	1	10 1/4	10 1/4 10 3/4	2,200	10 Apr 11 1/2 Mar
International Hydro-Electric	1	5	4 3/4 5 1/4	11,400	4 1/2 Jan 5 1/4 Jan
Preferred \$3.50 series	50	81	81	84 Jan	84 Jan
International Metal Industries A	100	13 3/4	13 3/4 14 1/2	2,400	10 1/2 Jan 14 1/2 Mar
International Petroleum capital stock	5	9 3/4	9 3/4 10 1/4	1,900	9 1/2 Jan 10 1/4 Jan
International Products	1	4 3/4	4 3/4 4 1/2	1,200	4 1/2 Mar 5 1/4 Jan
Investors Royalty	100	13 3/4	13 3/4 14 1/2	2,400	10 1/2 Jan 14 1/2 Mar
Iowa Public Service Co	1	9 3/4	9 3/4 10 1/4	1,900	9 1/2 Jan 10 1/4 Jan
3.90% preferred	100	13 3/4	13 3/4 14 1/2	2,400	10 1/2 Jan 14 1/2 Mar
Iron Fireman Manufacturing vtc	1	9 3/4	9 3/4 10 1/4	1,900	9 1/2 Jan 10 1/4 Jan
Ironite Inc.	1	13 3/4	13 3/4 14 1/2	2,400	10 1/2 Jan 14 1/2 Mar
Irving Air Chute	1	9 3/4	9 3/4 10 1/4	1,900	9 1/2 Jan 10 1/4 Jan

<b>J</b>					
Jeannette Glass Co common	1	4 3/4	4 3/4 4 1/2	400	4 1/2 Feb 5 1/2 Jan
Jerry O'Mahoney Inc.	10c	4 3/4	4 3/4 4 1/2	15,000	3 1/2 Jan 5 1/2 Mar
Julian & Koenig Co.	1	17 1/2	17 1/2 18 1/2	50	16 1/2 Jan 17 1/2 Mar
Jupiter Oils Ltd.	15c	2 1/2	2 1/2 3 1/4	7,100	2 1/2 Feb 3 1/4 Mar

<b>K</b>					
Kaiser-Frazer Corp.	1	5	5 5 1/2	44,000	3 1/2 Jan 5 1/2 Mar
Kansas Gas & Electric 4 1/2% pfd	100	22 1/2	23	300	22 1/2 Jan 25 1/2 Mar
Kawneer Co.	1	13	12 3/4 13	200	11 1/2 Jan 13 Apr
Kennedy's Inc.	5	13	12 3/4 13	200	11 1/2 Jan 13 Apr

STOCKS American Stock Exchange	Par	Thursday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
<b>L</b>					
Key Co common	1	29 1/4	29 1/4 30 1/2	1,100	26 1/4 Jan 32 1/2 Feb
Kidde (Walter) & Co.	5	9 1/4	9 1/4 9 3/8	800	9 Mar 9 1/2 Jan
Kings County Lighting common	50	35	35 35	100	34 1/2 Mar 35 1/2 Jan
4% cumulative preferred	1	3 1/2	3 1/2 3 3/4	2,500	3 1/4 Jan 3 3/4 Feb
Kingston Products	1	34 1/2	34 1/2 35 1/2	1,900	32 1/2 Feb 37 1/2 Mar
Kirby Petroleum	10	8 1/8	8 1/8 9	700	8 1/8 Mar 9 1/2 Mar
50c preferred	1	15 1/2	15 1/2 15 3/4	400	14 1/2 Jan 15 1/2 Mar
Kirkland Lake G M Co Ltd.	10	15 1/2	15 1/2 15 3/4	100	15 1/2 Jan 15 3/4 Mar
Klein (D Emil) Co common	10	12 1/4	12 1/4 12 3/4	200	11 1/2 Jan 12 1/2 Feb
Kleinert (I B) Rubber Co.	5	11	11 1/4	900	10 1/2 Jan 11 1/2 Jan
Knott Hotels Corp.	7.50	4 1/4	4 1/4 4 1/2	9,400	3 1/2 Jan 4 1/2 Feb
Kobacker Stores	33 1/2c	1 1/2	1 1/2 2 1/4	4,600	1 1/2 Feb 2 1/4 Mar
Kropp (The) Forge Co.	1	1 1/2	1 1/2 2 1/4	4,600	1 1/2 Feb 2 1/4 Mar
Kroy Oils Ltd.	20c	1 1/2	1 1/2 2 1/4	4,600	1 1/2 Feb 2 1/4 Mar
Krueger Brewing Co.	1	1 1/2	1 1/2 2 1/4	4,600	1 1/2 Feb 2 1/4 Mar

<b>L</b>					
Laclede-Christy Company	5	16 1/2	16 1/4 16 1/2	800	15 Jan 17 1/4 Mar
L'Aiglon Apparel Inc.	1	4 1/4	4 1/4 4 1/2	700	4 1/4 Feb 4 1/2 Jan
Lake Shore Mines Ltd.	1	8 1/4	8 1/4 8 1/2	4,600	8 1/4 Feb 8 1/2 Jan
Lakey Foundry & Machine	1	8 1/4	8 1/4 8 1/2	4,100	7 1/2 Jan 8 1/2 Feb
Lamson Corp of Delaware	5	8 1/4	8 1/4 8 1/2	300	7 1/2 Feb 8 1/2 Jan
Lanston Monotype Machine	5	15 1/2	15 1/2 16	2,400	14 Jan 17 1/4 Mar
La Salle Extension University	5	15 1/2	15 1/2 16	2,400	14 Jan 17 1/4 Mar
Lefcourt Realty common	1	23	23 1/4	1,800	20 1/2 Jan 25 1/2 Mar
Le Tourneau (R G) Inc.	1	7 1/8	7 1/8 7 1/4	100	7 1/8 Jan 7 1/4 Feb
Liberty Fabrics of N Y	10	6 1/2	6 1/2 6 3/4	100	6 1/2 Jan 6 3/4 Jan
5% cumulative preferred	1	37 1/4	37 1/4 37 1/2	50	37 1/4 Mar 37 1/2 Apr
Loblaws Groceries class A	1	16 1/2	16 1/2 16 3/4	400	16 1/2 Feb 16 3/4 Mar
Class B	1	25 1/2	25 1/2 26	4,000	16 1/2 Feb 18 Jan
Locke Steel Chain	10	25 1/2	25 1/2 26	4,000	16 1/2 Feb 18 Jan
Lone Star Gas Co (Texas)	1	44 1/4	44 1/4 46	7,800	42 1/4 Feb 47 Mar
Longines-Wittnauer Watch Co.	1	44 1/4	44 1/4 46	7,800	42 1/4 Feb 47 Mar
Louisiana Land & Exploration	1	11 1/2	11 1/2 11 3/4	112 1/2 Jan	11 1/2 Feb 11 3/4 Mar
Louisiana Power & Light \$6 pfd	2	14 1/4	14 1/4 15 1/2	1,400	13 1/2 Jan 15 1/2 Feb
Lynch Corp	1	14 1/4	14 1/4 15 1/2	1,400	13 1/2 Jan 15 1/2 Feb

<b>M</b>									
Mackintosh-Hemphill Co.....	5	--	13	13 1/2	300	12 1/2	Jan	13 3/4	Feb
Maine Public Service Co.....	10	19 3/4	19 3/4	20 1/2	1,100	18	Jan	20 1/2	Feb
Mangel Stores common.....	1	--	14 1/2	15	500	14	Jan	15	Apr
Manischewitz (The B) Co.....	*	--	33 1/2	33 1/2	40	28 1/2	Jan	34 1/2	Feb
Mapes Consolidated Mfg Co.....	*	--	--	--	--	35	Mar	40	Jan
Marconi International Marine Communication Co Ltd.....	£1	--	--	--	--	37 1/2	Jan	4	Feb
Marion Power Shovel.....	10	18	17 1/2	18 1/2	3,900	14 1/2	Jan	18 1/2	Mar
Massey Harris common.....	1	--	9 1/2	9 1/2	1,500	9 1/2	Mar	10 1/2	Jan
Mays (J W) Inc common.....	1	10 1/2	10 1/2	10 1/2	100	9 1/2	Feb	10 1/2	Jan
McDonnell Aircraft Corp.....	5	20	20	20 1/2	7,200	19 1/2	Jan	24 1/2	Mar
McKee (A G) & Co common.....	*	23 1/4	23 1/4	24 1/2	1,400	22	Jan	26 1/2	Mar
McWilliams Dredging.....	*	32 3/4	32 3/4	33 1/2	2,400	28 1/2	Jan	35	Mar
Mead Johnson & Co.....	1	14 1/4	13 3/4	14 1/4	4,000	13 1/2	Mar	15 1/2	Jan
Menasco Mfg Co.....	1	3 3/4	3 3/4	4 1/4	35,800	2 3/4	Jan	4 1/4	Mar
Merritt Chapman & Scott Corp-- Warrants.....	--	--	10 1/4	11	2,800	9 1/2	Jan	11 1/2	Mar
Mesabi Iron Co.....	1	18 3/4	18 3/4	19 3/4	5,400	18 1/2	Jan	21 3/4	Mar
Metal Textile Corp common.....	25c	--	--	--	--	6 1/2	Jan	6 3/4	Mar
Participating preferred.....	15	--	--	--	--	55	Jan	59	Mar
Michaels Brothers Inc.....	1	--	3 3/4	3 3/4	300	2 7/8	Feb	3 3/4	Mar
Michigan Bumper Corp.....	1	7	6 7/8	7	1,300	6 7/8	Jan	8	Mar
Michigan Steel Tube.....	2.50	8 1/2	8 1/2	8 3/4	300	8 1/2	Apr	9	Feb
Michigan Sugar Co common.....	*	1	1 1/2	1	1,500	1 1/2	Jan	1 1/2	Mar
6% preferred.....	10	--	7 1/2	7 3/4	500	7	Jan	7 3/4	Feb
Micromatic Hone Corp.....	1	13 1/2	13 1/2	13 3/4	1,900	13	Jan	14 1/2	Mar
Midland States Petroleum common.....	1	14 1/4	14 1/2	15 1/2	1,700	13 1/4	Jan	15 1/4	Jan
Midland Oil Corp \$1 conv preferred.....	*	--	12 3/4	12 1/2	100	12 3/4	Jan	13	Jan
Midland Steel Products.....	*	--	26	26	50	24 1/2	Jan	26 1/4	Mar
\$2 non-cum dividend shares.....	*	--	15 1/2	15 1/2	1,750	14 3/4	Jan	17 1/2	Mar
Midvale Co common.....	50c	5	5	5	200	5	Feb	5 1/2	Jan
Mid-West Abrasive.....	5	26	24 3/4	28 1/4	2,700	20 1/2	Feb	29	Mar
Midwest Piping Co.....	5	27 1/2	27 1/2	3	1,700	2 3/4	Jan	3 1/4	Mar
Mid-West Refineries.....	50c	--	5 1/4	5 3/4	700	4 1/2	Jan	5 1/2	Mar
Miller Wohl Co common.....	50c	--	32 1/2	32 1/2	50	30 1/2	Feb	33 1/2	Mar
4 1/2% convertible preferred.....	50	13 3/4	13 3/4	14 1/4	2,300	13 1/2	Jan	15 1/2	Jan
Mining Corp of Canada.....	*	--	102 1/2	103	100	101 1/2	Jan	103 3/4	Mar
Minnesota Pwr & Light 5% pfd.....	100	--	24 3/4	25 1/4	700	22	Jan	25 1/2	Mar
Missouri Public Service common.....	1	47 3/4	47 3/4	49 1/4	6,500	44 1/2	Jan	57 1/2	Jan
Molybdenum Corp.....	1	3 1/2	3 1/4	3 3/4	2,600	2 7/8	Jan	4	Mar
Monogram Pictures common.....	1	--	95 3/4	95 3/4	80	93 3/4	Jan	95 3/4	Mar
Monongahela Power Co-- 4.40% cumulative preferred.....	100	--	--	--	--	102	Jan	103 1/2	Jan
4.84% cumul preferred series B.....	100	--	95 1/2	95 1/2	140	94	Feb	96 1/2	Mar
4.50% preferred series C.....	100	2 3/4	2 3/4	2 3/4	1,300	2 3/4	Jan	3 1/4	Jan
Monroe Loan Society cum class A.....	*	162	162	163	80	162	Apr	169	Jan
Montgomery Ward & Co class A.....	*	--	36 3/4	37	125	36	Jan	37 3/4	Mar
Moody Investors participation pfd.....	*	5 3/4	x5 1/2	5 3/4	2,900	4 7/8	Jan	5 3/4	Mar
Morris Plan Corp of America.....	10c	16 3/4	16 1/4	16 3/4	10,800	14 1/2	Feb	17 1/2	Mar
Mountain States Power common.....	7.25	104 3/4	103	104 3/4	50	103	Apr	114	Mar
Mountain States Tel & Tel.....	100	1	1 1/2	1 1/2	15,250	1 1/2	Apr	1 1/2	Mar
Rights w i.....	--	--	4 1/4	4 1/4	100	4 1/4	Mar	5 1/2	Mar
Mt Clemens Metal Products.....	1	--	3 3/4	3 3/4	300	3 1/2	Apr	3 3/4	Mar
6% cumulative preferred.....	4	19 3/4	19 3/4	20 1/2	450	19 3/4	Apr	23	Jan
Mt Vernon-Woodbury Mills.....	2.50	1	3 3/4	3 1/2	7,400	3 3/4	Mar	4 1/2	Jan
Muntz TV Inc.....	1	30 3/4	30 3/4	33 1/2	1,100	25 1/2	Jan	33 1/2	Mar
Murray Ohio Mfg Co.....	5	--	8 1/2	8 3/4	700	8 1/2	Mar	9 1/2	Jan
Muskegon Piston Ring common.....	2.50	--	--	--	--	27	Jan	28	Jan
Muskogee Co common.....	10	8	8	8 3/4	2,000	8	Jan	8 1/2	Mar
Muter Company common.....	50c	--	--	--	--	--	--	--	--



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 3

STOCKS		Thursday	Week's		Sales	STOCKS		Thursday	Week's		Sales
American Stock Exchange		Last	Range		for Week	American Stock Exchange		Last	Range		for Week
Par		Sale Price	Low	High	Shares	Par		Sale Price	Low	High	Shares
Niagara Share Corp common	5	18 1/8	18 1/8	18 3/4	2,600	Seaman Bros Inc.	1	14 1/2	14 1/2	14 1/2	700
Niles-Bement Bond	1	18	17 1/2	19 1/2	11,700	Segal Lock & Hardware	1	1 1/8	1 1/8	1 1/8	11,400
Nipissing Mines	1	2	2	2 1/2	3,800	Selby Shoe Co.	1	12 1/2	11 1/2	12 1/2	600
Non-Ferrous Metal Products Ltd.	1	2	2	2 1/2	3,800	Sentinel Radio Corp. common	1	5 3/4	5 3/4	6	1,800
Amer dep rcts ord shares	1s	3 1/2	3 1/2	3 1/2	5,000	Sentry Safety Control	10c	3 1/4	3 1/4	3 1/4	7,600
Norden Laboratories Corp.	1	3	2 3/4	3	3,600	Serrick Corp class B	1	16 3/4	16 1/2	17	900
North American Rayon \$3 preferred	50	—	44 1/4	44	200	Servomechanisms Inc.	20c	7 1/2	6 1/2	7 1/2	11,600
North Canadian Oils Ltd.	25	2 1/2	2 1/2	2 1/2	17,100	Seton Leather common	—	—	—	—	—
North Central Texas Oil	5	—	21 1/4	21 1/4	500	Shattuck Denn Mining	5	6 1/2	6 1/2	6 1/2	4,800
Northeast Airlines	1	—	3 3/4	4 1/4	1,500	Shawinigan Water & Power	—	—	42 3/4	43 1/4	700
North Penn RR Co	50	—	—	—	—	Sherwin-Williams common	25	68 3/4	68 3/4	69 3/4	1,100
Northern Ind Pub Serv 4 1/4 pfd	100	95	93 1/2	95	120	4% preferred	100	—	104 1/2	104 1/2	70
Novadel-Agenc Corp	1	25	22 3/4	25	2,400	Sherwin-Williams of Canada	—	—	20 1/2	21 1/4	325
						Shoe Corp of America class A	—	—	16 1/2	17 1/4	2,100
						Sicks Breweries Ltd.	—	—	—	—	—
						Silex Co common	—	4	4 1/4	4 1/4	1,200
						Simmons-Boardman Publications—	—	—	—	—	—
						\$3 convertible preferred	—	—	—	—	—
						Simplicity Pattern common	1	—	5 1/2	5 1/2	1,200
						Simpson's Ltd common	16	15 1/2	16	16	4,300
						Singer Manufacturing Co.	20	—	38 3/4	39 1/2	1,100
						Singer Manufacturing Co Ltd—	—	—	—	—	—
						Amer dep rcts ord registered	£1	—	—	—	—
						Smith (Howard) Paper Mills	—	—	—	—	—
						Smotone Corp	1	5 1/2	5 1/2	5 1/2	9,500
						Soss Manufacturing common	1	10 1/2	10 1/2	10 3/4	700
						South Coast Corp common	1	7 1/2	7 1/2	8	1,100
						South Penn Oil Co common	12.50	38 3/4	38 3/4	38 3/4	2,100
						Southern California Edison—	—	—	—	—	—
						5% original preferred	25	—	—	—	—
						4.88% cumulative preferred	25	26 1/2	26 1/2	26 1/2	100
						4.56% convertible preference	25	34 1/2	34 1/2	35 1/2	900
						4.48% convertible preference	25	32	31 1/2	32 1/2	800
						4.32% cumulative preferred	25	23 1/4	23	23 1/2	900
						4.08% cumulative preferred	25	—	—	—	—
						Southern Pipe Line	1	—	7 1/4	7 1/2	200
						Southern Railway Co	5	—	5 1/2	5 1/2	1,700
						Spencer Shoe Corp.	1	5 1/2	5 1/2	5 1/2	1,700
						Stahl-Meyer Inc.	—	—	—	—	—
						Standard Brewing Co.	2.78	—	1 1/2	2 1/2	3,100
						Standard Dredging Corp common	1	5 1/2	5 1/2	5 1/2	22,400
						\$1.60 convertible preferred	20	20 1/2	20	20 1/2	150
						Standard Forgings Corp.	1	15	15	16 1/2	600
						Standard Oil (Ky.)	10	40 1/2	40	40 1/2	600
						Standard Packaging Corp	1	14 1/2	13 1/2	14 1/2	15,900
						Convertible preferred	10	22 1/2	22 1/2	23 1/4	900
						Standard Power & Light common	1	15 1/2	15 1/2	16	6,200
						Common class B	—	—	15 1/2	15 1/2	600
						\$7 preferred	207	207	208	60	
						Standard Products Co.	1	9 1/4	9	10	1,100
						Standard-Thomson Corp.	1	—	5 1/2	5 1/2	1,200
						Standard Tube class B	1	—	5 1/2	5 1/2	600
						Starrett (The) Corp.	1	—	3 1/4	3 1/2	400
						Steel Co of Canada ordinary	1	—	32 1/2	32 1/2	100
						Steel Parts Corporation	5	—	3 1/2	3 1/2	500
						Stein (A) & Co common	17	16 1/2	16	18	450
						Sterling Aluminum Products com	5	—	16 1/2	17 1/4	1,900
						Sterling Breweries Inc.	1	—	9 1/4	9 1/4	100
						Sterling Ice Co.	10c	2 1/2	2 1/2	3	7,600
						Stetson (J E) Co common	1	3 1/2	3 1/2	3 1/2	4,300
						Stittes (Hugo) Corp.	5	8 1/4	8 1/2	8 1/2	2,000
						Stop & Shop Inc.	1	—	—	—	—
						Stroock (S) & Co. common	—	18 1/4	18 1/4	19 1/4	600
						Sun Ray Drug common	25c	5 1/2	5	5 1/2	300
						Superior Portland Cement Inc.	—	—	29 1/2	30	175
						Superior Tool & Die Co.	1	—	3 1/2	3 1/2	700
						Swan Finch Oil Corp.	15	13 1/2	13 1/2	14	100



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 3

STOCKS American Stock Exchange	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
<b>W</b>				
Waco Aircraft Co.	100	3 3/4	1,200	2 3/4 Jan 3 3/4 Mar
Wagner Baking voting cts ext.	100	8 1/2	300	7 1/2 Jan 8 1/2 Mar
7% preferred	100	8 1/2	300	7 1/2 Jan 8 1/2 Mar
Waltt & Bond Inc.	1 1/2	1 1/2	2,000	1 1/2 Jan 1 1/2 Mar
\$2 cumulative preferred	30	12	150	11 1/2 Jan 13 1/2 Mar
Waltham Watch Co v t c	2	2 1/2	8,700	1 1/2 Jan 2 1/2 Mar
Ward Baking Co warrants	9	8 1/2	1,500	6 1/2 Jan 9 1/2 Mar
Wasatch Corp	10 1/2	11	200	3 1/2 Jan 13 1/2 Mar
Webb & Knapp Inc.	10c	1 1/4	21,700	1 1/4 Jan 1 1/4 Mar
\$6 series preference	170	168	260	163 1/2 Jan 189 Jan
Wentworth Manufacturing	1.25	4 1/4	800	4 1/4 Jan 5 Jan
West Texas Utilities \$6 pfd.	110 1/2	110 1/2	30	110 1/2 Mar 113 Mar
Western Homestead Oils Ltd.	10c	1 1/2	13,900	1 1/2 Jan 1 1/2 Mar
Western Leaseholds Ltd.	6 1/2	6 1/2	3,900	6 1/2 Jan 7 1/2 Jan
Western Maryland Ry 7% 1st pfd.	100	195	90	181 Jan 200 Mar
Western Tablet & Stationary com.	33 3/4	33 3/4	200	32 1/2 Feb 34 Mar
Westmoreland Coal	20	19	1,250	19 Apr 23 1/2 Jan
Westmoreland Inc	10	17 1/2	50	17 Mar 18 1/2 Jan
Weyenberg Shoe Mfg	1	24 1/2	300	24 1/2 Mar 25 1/2 Mar
Whirlpool Corp	5	16 1/4	900	15 1/2 Feb 18 1/2 Jan
White's Auto Stores Inc.	11	10 3/4	600	10 3/4 Mar 12 Jan
Whitman (Wm) & Co.	1	5	27,100	4 1/4 Jan 6 1/4 Mar
Wichita River Oil Corp.	5 1/2	8 1/2	200	8 Feb 9 Mar
Wickes (The) Corp.	5	5 1/2	450	4 1/2 Jan 6 1/2 Mar
Williams (R C) & Co.	1	11 1/2	100	11 1/2 Jan 11 1/2 Feb
Wilson Products Inc.	1	1	20,700	1 1/2 Jan 1 1/2 Jan
Wilrich Petroleum Ltd.	1	3 1/4	500	3 1/4 Mar 3 1/4 Mar
Wilson Brothers common	25	12 1/2	200	12 Jan 14 Mar
5% preferred x w	100	45 1/2	700	42 1/2 Jan 46 1/2 Mar
Winnipeg Elec common	100	105	10	103 Feb 105 1/2 Jan
Wisconsin Pwr & Lt 4 1/2% pfd.	1	13 1/4	600	13 1/4 Jan 14 1/2 Mar
Wood Newspaper Machine	2	15 1/2	500	15 Jan 16 1/2 Mar
Woodall Industries Inc.	8	61 1/2	3,000	59 1/2 Feb 66 Feb
Woodley Petroleum common	5s	6	6	6 Jan 6 1/2 Mar
Woolworth (F W) Ltd.	1	2 1/2	14,300	2 1/2 Feb 2 1/2 Feb
American deposit receipts	1	2 1/2	2 1/2	2 1/2 Feb 2 1/2 Feb
6% preference	1	2 1/2	2 1/2	2 1/2 Feb 2 1/2 Feb
Wright Hargreaves Ltd.	1	2 1/2	2 1/2	2 1/2 Feb 2 1/2 Feb

BONDS American Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Appalachian Elec Power 3 1/4s 1970	June-Dec	99	98 99	23	98 102 3/4
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	145	145 145 1/2	8	150 150 1/2
Boston Edison 2 3/4s series A 1970	June-Dec	95 1/2	95 1/2 95 1/2	8	95 96 1/2
Chicago Transit Authority					
3 3/4s revenue series of 1947-1978	Jan-July	88 1/2	88 1/2 88 1/2	48	88 1/2 91 1/2
Delaware Lack & Western RR					
Lackawanna of N J Division					
1st mortgage 4s series A 1993	May-Nov	63	63 63	5	63 68 1/2
1st mortgage 4s series B 1993	May	63	63 63	5	63 68 1/2
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	196 1/4	98	5	96 1/4 101
Elmira Water Lt & RR 5s 1956	Mar-Sept	105 3/4	105 3/4	5	105 1/2 106 1/2
Ercole Marrelli Elec Mfg Co					
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	182 1/2	182 1/2	1	75 1/2 75 1/2
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	130	130	1	130 130
Finland Residential Mgt Bank					
5s stamped 1961	Mar-Sept	85	85	1	77 85
Green Mountain Power 3 3/4s 1963	June-Dec	195	99 1/2	1	98 102
Guantanamo & Western RR					
4s ser (stmpd mod) 1970	Jan-July	152 1/2	55	1	55 55 1/2
Isarco Hydro-Electric Co					
6 1/2s with Nov 1 1940 coupon 1952	Mar-Nov	183 1/4	183 1/4	1	75 1/2 75 1/2
6 1/2s ex Nov 1 1947 coupon 1952	Mar-Nov	130	130	1	130 130
Italian Power Realization Trust					
6 1/2% liquidating trust cts	Jan-July	85 1/2	84 1/2 85 1/2	54	75 1/2 85 1/2
Italian Superpower 6s 1963	Jan-July	92	92 92	5	76 95
Midland Valley RR					
Extended at 4% to 1963	April-Oct	181 1/2	83	1	81 82 1/2
New England Power 3 1/4s 1961	May-Nov	101	102 1/2	1	100 104
Nippon Electric Power Co Ltd					
1st mortgage 6 1/2s 1953	Jan-July	132	132 132	1	127 1/2 133 1/2
6 1/2s due 1953 extended to 1963	Jan-July	80 1/2	80 1/2	5	77 81
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	101 1/4	100 1/4 101 1/4	9	100 103 1/4
1st mortgage 3s 1971	April-Oct	97	97	1	97 100
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	198	101 1/4	1	100 103
3 1/4s 1970	Jan-July	197 1/2	100	1	99 1/2 101
Piedmont Hydro-Electric Co					
6 1/2s with Oct 1 1940 coupon 1960	April-Oct	182 1/2	182 1/2	1	182 1/2 182 1/2
6 1/2s ex Oct 1 1947 coupon 1960	April-Oct	130	130	1	130 130
Public Service Electric & Gas Co					
50-year 6% debentures 1998	Jan-July	139 1/2	140 1/2	11	139 1/2 147 1/2
Safe Harbor Water Power Corp 3s 1981	May-Nov	91	94 1/2	1	95 1/2 95 1/2
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July	89 1/2	89 1/2	1	81 1/2 90 1/2
Southern California Edison 3s 1965	Mar-Sept	99 1/2	99 1/2	55	99 101 1/2
3 1/2s series A 1973	Jan-July	195	98 1/2	1	96 96
1st and ref M 3s series B 1973	Feb-Aug	197	98 1/2	1	97 99
2 1/2s series C 1976	Feb-Aug	194 1/2	95 1/2	1	94 96
3 1/2s series D 1976	Feb-Aug	199	100 1/2	1	100 101 1/2
Southern California Gas 3 1/4s 1970	April-Oct	99 1/2	99 1/2	11	99 102
Southern Counties Gas (Calif)					
1st mortgage 3s 1971	Jan-July	92	92 92	2	92 98
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	195	100	1	100 101 1/2
Spalding (A G) & Bros 5s 1989	May-Nov	91	91	4	91 92 1/2
Starrett Corp Inc 5s coll trust 1966	April-Oct	186 1/4	92	1	83 86
Stinnes (Hugo) Corp					
7 1/2s 3rd stamped 1946	Jan-July	131	130 131	2	112 146 1/2
Stinnes (Hugo) Industries					
7 1/2s 2nd stamped 1946	April-Oct	130	130 133	3	112 147
Terni Hydro-Electric Co					
6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	186	186	1	77 81 1/2
6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug	130	130	1	130 130
United Electric Service Co					
7 1/2s with Dec 1 1940 coupon 1956	June-Dec	183 1/4	183 1/4	1	183 1/4 183 1/4
7 1/2s ex Dec 1 1947 coupon 1956	June-Dec	130	130	1	130 130
Waldorf-Astoria Hotel					
5s income debentures 1954	Mar-Sept	102 1/2	102 1/2 102 1/2	12	102 1/2 106 1/2
Washington Water Power 3 1/2s 1964	June-Dec	103	103 1/2	15	103 104
West Penn Traction 5s 1960	June-Dec	1109 1/2	112 1/2	1	110 112
Western Newspaper Union					
6s conv s f debentures 1959	Feb-Aug	1100	102	1	100 101

## Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Agricultural Mortgage Bank (Col)					
20-year 7s April 1946	April-Oct	192	192	1	192 192
20-year 7s Jan 1947	Jan-July	192	192	1	192 192
Bogota (See Mortgage Bank of)					
6 1/2s 7s 1948	June-Dec	167	167	1	69 69
Danish Cons Municipal Loan					
External 5 1/2s 1955	May-Nov	101	101	10	99 101
External 5s 1953	Feb-Aug	95	95	17	88 95
Danzig Port & Waterways					
External 6 1/2s stamped 1952	Jan-July	14 1/2	14 1/2	2	12 17
Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	146 1/2	50	1	43 49
Maranhao stamped (Plan A)					
Interest reduced to 2 1/2s 2008	May-Nov	143	143	1	42 1/2 43 1/2
Medellin 7s stamped 1951	June-Dec	167	167	1	63 1/2 63
Mortgage Bank of Bogota					
7s (issue of May 1927) 1947	May-Nov	163 1/2	163 1/2	1	63 1/2 63 1/2
7s (issue of Oct 1927) 1947	April-Oct	163 1/2	163 1/2	1	63 1/2 63 1/2

BONDS American Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Mortgage Bank of Chile 6s 1931	June-Dec	157 1/2	157 1/2	1	57 1/2 58
Mortgage Bank of Denmark 5s 1972	June-Dec	198 1/2	99 1/2	1	96 99
Parana stamped (Plan A)					
Interest reduced to 2 1/2s 2008	Mar-Sept	138	42	1	41 1/4 43 1/4
Peru (Republic of)					
Extl s f 2 1/2s series E 1997	Jan-July	43	43 43	10	39 1/2 44
Sinking fund 3s Jan 1 1997	Jan-July	40 1/2	40 1/2 40 1/2	51	39 1/2 41 1/2
Rio de Janeiro stamped (Plan A)					
Interest reduced to 2 1/2s 2012	Jan-July	31 1/2	31 1/2	1	30 1/2 32
Russian Government 6 1/2s 1919	Jan-July	5 1/4	4 1/2 5 1/4	933	3 1/2 5 1/2
5 1/2s 1921	June-Dec	5 1/4	4 1/2 5 1/4	287	3 1/2 5 1/2

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

†Thursday's bid and asked prices; no sales being transacted during current week.  
‡Bonds being traded flat.  
§Reported in receivership.  
Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	30 Indus- trial	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	10 Util- ities	Total 40 Bonds
Date									
March 30	283.07	108.22	53.06	110.97	96.51	97.91	98.75	95.98	97.29
March 31	279.87	107.02	52.25	109.64	96.54	97.89	98.55	96.06	97.26
April 1	280.09	107.32	52.27	109.79	96.53	97.75	98.55	95.99	97.21
April 2	280.03	106.11	52.42	109.44	96.59	97.69	98.54	95.99	97.20
April 3									

## Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1953
Mon. Mar. 30	49.45	High 49.80 Feb 2
Tues. Mar. 31	48.85	Low 48.39 Jan 2
Wed. Apr. 1	48.66	
Thurs. Apr. 2	48.84	High 49.67 Jan 30
Fri. Apr. 3	Holiday	Low 45.06 May 1

## SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended March 27, 1953 for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

	Mar. 27, '53	Mar. 20, '53	Percent Change	1952-1953 High	Low
Composite	203.3	204.1	-0.4	207.0	188.0
Manufacturing	232.5	233.5	-0.4	235.6	211.5
Durable Goods	205.8	208.9	-1.5	210.2	177.9
Non-Durable Goods	257.0	256.2	+0.3	260.5	236.1
Transportation	238.0	240.0	-0.8	242.0	204.3
Utility	123.4	124.0	-0.5	125.2	115.8
Trade, Finance and Service	213.8	212.8	+0.5	213.8	198.9
Mining	262.5	263.0	-0.2	306.9	235.0

Transactions at the New York Stock Exchange  
Daily, Weekly and Yearly

	Stocks Number of Shares	Railroad and Misc. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Week Ended April 3, 1953						
Mon. March 30	2,742,340	\$3,293,000	\$458,000	\$17,000		\$3,768,000
Tues. March 31	3,119,110	3,512,000	399,500			3,911,500
Wed. April 1	2,241,460	2,788,000	457,000	18,000		3,263,000
Thurs. April 2	1,722,720	2,639,000	695,000	17,000		3,351,000
Fri. April 3						
Total	9,825,630	\$12,232,000	\$2,009,500	\$52,000		\$14,293,500

	Week Ended April 3		Jan. 1 to April 3	
	1953	1952	1953	1952
Stocks—No. of shares	9,825,630	7,864,066	110,732,599	99,299,387
Bonds				
U. S. Government			\$1,000	\$98,050
International Bank	\$52,000	\$27,000	220,000	210,000
Foreign	2,009,500	1,583,000	25,037,040	20,583,340
Railroad and Industrial	12,232,000	12,159,700	196,797,600	163,763,100
Total	\$14,293,500	\$13,769,700	\$222,055,640	\$184,654,490



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 3

## Boston Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Tel & Tel.....	100	156 3/4	155 1/4 158	3,732	155 1/4 Apr 161 1/2 Jan
American Woolen.....	50	23 3/4	23 1/4 23 3/4	50	23 1/4 Feb 26 1/2 Jan
Anasconda Copper.....	100	39 1/2	38 3/4 40 1/2	367	38 3/4 Mar 45 1/2 Feb
Boston & Albany RR.....	100	125 1/2	125 1/4 127 1/4	106	123 Jan 129 Jan
Boston Edison.....	25	52 1/2	52 1/4 52 3/4	541	51 1/2 Jan 53 1/2 Feb
Boston Elevated Railway—					
Stamped \$50 paid.....	100	—	14 1/4 14 1/4	55	13 1/2 Jan 14 1/4 Mar
Boston Personal Prop Trust.....	—	—	25 1/2 26 1/4	125	25 1/2 Apr 30 Jan
Calumet & Hecla.....	5	—	8 1/4 8 1/2	65	8 Jan 9 1/4 Mar
Cities Service.....	10	89 1/4	88 1/2 91	252	87 1/2 Feb 95 1/2 Jan
Copper Range Co.....	—	—	22 1/2 22 1/2	62	22 1/2 Mar 24 1/2 Mar
Eastern Gas & Fuel Associates com. 10	11	11	10 1/2 11 1/4	195	10 1/2 Mar 13 1/4 Jan
Eastern Massachusetts Street Ry—					
Common.....	100	—	1 1/4 1 1/4	100	1 1/4 Feb 1 1/4 Mar
5% preferred adjustment.....	100	—	24 1/4 24 1/4	250	19 1/4 Feb 24 1/4 Mar
Eastern SS Lines Inc.....	—	19 1/4	19 1/4 20 1/4	550	19 1/4 Apr 21 Jan
First National Stores.....	—	—	44 1/4 45 1/4	110	42 1/4 Mar 45 1/4 Feb
General Capital Corp.....	1	—	59.65 59.65	15	59.45 Feb 60.85 Mar
General Electric.....	—	68 1/2	67 1/2 71 1/2	1,049	67 Feb 73 1/2 Mar
Gillette Safety Razor Co new.....	1	36 1/2	36 1/2 36 1/2	185	32 1/2 Jan 37 1/2 Mar
Hathaway Bakeries.....	1	11 1/2	11 1/2 11 1/2	25	9 1/2 Jan 12 Feb
Island Creek Coal Co.....	500	—	26 1/2 26 1/2	55	26 1/2 Mar 29 1/2 Jan
Kennecott Copper.....	—	71 1/2	71 1/2 73 1/2	699	71 1/4 Mar 81 1/2 Feb
Lone Star Cement Corp.....	10	—	31 1/2 32 1/2	200	29 1/4 Jan 33 1/2 Mar
Maine Central RR—					
5% preferred.....	100	121	120 1/2 122	60	120 Apr 132 Jan
Mathieson Chemical Corp.....	5	40	38 1/2 40	484	37 1/2 Feb 41 1/2 Jan
Mullins Mfg Corp.....	1	—	25 1/2 26 1/4	86	24 1/2 Feb 26 1/4 Mar
Narragansett Racing Assn.....	1	—	12 1/2 12 1/2	200	11 Jan 13 Mar
Nash-Kelvinator.....	5	22	21 1/2 23 1/2	425	21 1/2 Mar 25 1/2 Feb
New England Electric System.....	20	14 1/4	13 1/2 14 1/4	1,394	13 1/2 Jan 14 1/4 Feb
New England Tel & Tel.....	100	113	112 1/2 113	120	111 Jan 115 1/4 Feb
New York New Haven & Hart RR.....	100	—	24 1/2 24 1/2	10	22 1/2 Jan 33 1/2 Feb
North Butte Mining.....	250	85c	83c 90c	5,100	66c Jan 90c Mar
Northern RR (N H).....	100	—	102 1/2 102 1/2	10	99 1/2 Mar 102 Apr
Pennsylvania RR.....	50	—	20 1/2 21 1/4	571	20 1/2 Mar 23 1/4 Mar
Realtor Drug Inc.....	250	—	6 6	10	5 1/2 Jan 6 Jan
Shawmut Association.....	—	21	19 1/2 21	355	19 1/2 Apr 21 1/2 Jan
Stone & Webster Inc.....	—	26 1/2	26 1/2 26 1/2	211	26 1/4 Apr 28 1/2 Jan
Torrington Co.....	—	28 1/2	28 1/2 29 1/2	775	28 1/2 Apr 31 1/2 Jan
Union Twist Drill.....	5	—	45 1/2 46 1/2	100	40 Jan 47 1/2 Feb
United Fruit Co.....	—	54 1/2	53 1/2 55 1/2	2,016	52 1/2 Mar 58 1/2 Jan
United Shoe Machinery common.....	25	38 1/2	38 1/2 39 1/2	500	37 Feb 41 Jan
U S Rubber Co.....	5	28 1/2	28 1/2 29 1/2	302	28 1/2 Mar 31 1/4 Mar
Westinghouse Electric Corp.....	12.50	45 1/2	45 1/2 47 1/2	632	44 1/2 Feb 49 1/2 Mar

## Cincinnati Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry.....	20	24 1/4	24 1/4 24 1/4	52	24 Feb 25 Jan
Balscrank.....	1	—	10 1/4 10 1/4	200	10 Jan 11 1/4 Mar
Carey.....	10	18 1/2	18 1/2 18 1/2	590	17 1/2 Jan 19 1/4 Mar
Champion Paper.....	—	—	29 1/2 29 1/2	30	29 1/2 Feb 31 1/2 Mar
Churngold Corp.....	—	—	4 4	100	4 Mar 5 1/2 Jan
Cincinnati Gas & Electric common.....	5	39 1/2	39 1/4 40	815	39 1/4 Mar 43 1/4 Jan
Preferred.....	—	99 1/2	98 3/4 99 1/2	18	98 1/2 Mar 102 1/4 Jan
Cincinnati Milling Machine.....	10	—	46 1/2 47 1/2	130	35 1/2 Jan 50 1/4 Mar
Cincinnati Tel.....	50	75 1/2	75 1/2 76 1/2	494	73 1/2 Jan 77 1/2 Mar
Cincinnati Union Stock Yard.....	—	—	15 15	50	14 Jan 15 Mar
Crystal Tissue.....	—	—	12 13 1/4	100	12 Feb 13 1/4 Mar
Dow common.....	—	10 1/4	10 1/4 10 1/4	15,873	6 1/2 Feb 10 1/4 Mar
Preferred.....	100	—	30 30	5	30 Feb 30 Feb
Formica Ins.....	—	—	35 36 1/4	365	35 Mar 37 Feb
Gibson Art.....	—	50	50 50	170	50 Mar 53 Feb
Hobart.....	10	29 1/2	29 1/2 29 1/2	45	29 Jan 30 1/2 Mar
Kahn common.....	—	—	12 12 1/2	155	12 Mar 14 1/2 Jan
Preferred.....	50	—	44 1/4 44 1/2	5	44 1/4 Jan 44 1/2 Mar
Kroger.....	—	40	40 41	225	36 1/2 Jan 42 1/2 Mar
Magnavox.....	1	19 1/2	19 1/2 19 1/2	50	19 1/2 Mar 21 1/2 Jan
Procter & Gamble.....	—	66 1/2	66 1/2 67 1/4	606	65 1/2 Feb 68 1/2 Jan
Randall class B.....	5	19 1/2	19 1/2 19 1/2	80	18 Jan 19 1/2 Mar
U S Pig common.....	—	—	23 23	50	23 Mar 25 1/2 Feb
Unlisted Stocks—					
Allied Stores.....	—	—	39 1/2 39 1/2	40	38 1/2 Mar 39 1/2 Mar
American Airlines.....	1	—	13 1/4 14 1/4	156	13 1/4 Mar 15 1/4 Jan
American Radiator.....	—	—	14 1/4 14 1/4	10	14 1/4 Feb 15 1/4 Jan
American Telephone & Telegraph.....	100	156	155 1/2 157 1/2	315	155 1/2 Mar 161 1/2 Jan
Anasconda Mining.....	50	39 1/2	39 1/2 40 1/2	145	39 Mar 44 1/2 Feb
Armco Steel.....	10	17 1/2	17 1/2 17 1/2	391	17 1/2 Feb 18 1/2 Jan
Ashland Oil.....	1	8 1/2	8 1/2 8 1/2	145	7 1/2 Jan 8 1/2 Feb
Avco.....	3	—	7 1/2 8 1/2	145	7 1/2 Jan 8 1/2 Feb
Baldwin-Lima-Hamilton.....	13	—	11 1/2 11 1/2	52	10 Jan 12 Mar
Bethlehem Steel.....	—	52	51 1/4 52 1/2	170	51 1/4 Mar 57 1/2 Jan
Canadian Pacific.....	25	—	30 1/2 30 1/2	95	30 1/2 Mar 33 1/2 Jan
Chesapeake & Ohio.....	25	—	36 1/2 38 1/4	153	36 1/2 Mar 41 1/2 Jan
Chrysler Corp.....	25	80 1/2	79 1/2 82 1/2	220	79 1/2 Mar 95 1/4 Jan
Cincinnati Transit Co.....	12.50	4 1/4	4 1/4 4 1/4	2,336	3 1/2 Jan 4 1/4 Mar
Cities Service.....	10	—	88 1/2 89	80	87 Feb 95 1/4 Mar
City Products.....	—	—	31 1/2 31 1/2	103	30 1/2 Jan 33 1/2 Mar
Columbia Gas.....	—	14 1/4	14 1/4 14 1/4	461	13 1/2 Feb 15 Jan
Col & S Ohio Elec.....	5	—	25 1/2 25 1/2	40	24 1/2 Feb 26 1/2 Mar
Curtis-Wright.....	1	—	8 1/2 8 1/2	57	8 1/2 Mar 9 1/2 Jan
Dayton Power & Light.....	7	36 1/2	36 1/2 36 1/2	49	35 1/2 Jan 38 1/2 Mar
Du Pont.....	5	—	97 1/4 98	20	93 1/4 Jan 100 Feb
Federal Department Stores.....	5	43 1/2	43 1/2 44 1/2	119	41 1/2 Feb 47 1/4 Jan
General Electric.....	—	—	68 1/2 69 1/4	120	67 1/2 Feb 73 Mar
General Motors.....	5	62 1/2	61 1/2 65 1/4	535	61 1/2 Mar 69 1/2 Feb
International Harvester.....	—	—	30 1/2 30 1/2	140	30 1/2 Feb 33 1/2 Jan
National Distillers.....	—	20 1/4	20 1/4 20 1/4	140	19 1/2 Feb 22 1/2 Feb
N Y Central.....	—	21 1/2	21 1/2 22 1/4	82	21 1/2 Mar 25 1/2 Jan
Ohio Edison.....	8	38 1/2	38 1/2 38 1/2	21	38 Jan 39 1/2 Feb
Packard Motors.....	—	5 1/2	5 1/2 5 1/2	10	5 1/2 Jan 6 1/4 Jan
Pennsylvania RR.....	50	21	21 1/2 21 1/2	15	21 Feb 23 1/2 Jan
Radio Corp.....	—	26 1/2	26 1/2 26 1/2	140	25 1/2 Feb 29 1/2 Jan
Schenley Industries.....	140	25 1/2	25 1/2 25 1/2	10	25 1/2 Feb 28 1/2 Jan
Sears Roebuck.....	—	—	59 59	10	58 1/2 Jan 60 1/2 Feb
Sinclair.....	—	—	42 1/2 42 1/2	40	43 1/4 Mar 43 1/4 Mar
Southern Co.....	5	15 1/2	15 1/2 16	85	15 1/2 Mar 16 1/2 Mar
Standard Brands.....	—	—	28 1/2 28 1/2	24	27 1/2 Jan 29 1/2 Mar
Standard Oil (Ind).....	25	—	73 1/2 73 1/2	10	73 1/2 Mar 80 1/4 Jan
Standard Oil (Ky).....	10	—	40 1/4 40 1/4	50	39 1/2 Jan 41 1/4 Jan
Standard Oil (N J).....	25	73	73 1/2 74 1/2	213	73 Mar 78 1/2 Jan
Standard Oil (Ohio).....	10	35 1/2	33 1/2 36 1/2	111	33 1/2 Mar 38 1/2 Jan
Studebaker.....	1	—	37 1/4 37 1/2	165	37 1/4 Mar 43 1/2 Feb
Timken Roller Bearing.....	—	—	45 45	50	44 1/2 Feb 46 1/2 Jan
Union Carbide.....	—	—	69 69	30	68 1/2 Mar 72 1/2 Feb
U S Steel.....	—	39 1/2	39 1/2 40	200	39 1/2 Jan 44 1/2 Jan
Westinghouse.....	12.50	47 1/4	47 1/4 47 1/4	50	44 1/2 Feb 49 1/2 Mar
Woolworth.....	10	—	46 1/4 46 1/4	40	45 Jan 48 1/4 Feb

## BONDS

Cincinnati Transit Co 4 1/2s.....	1998	58	59	\$6,213	57 1/4 Feb 62 1/2 Jan
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For footnotes see page 41.

## WATLING, LERCHEN &amp; Co.

Members  
 New York Stock Exchange  
 Detroit Stock Exchange  
 American Stock Exchange  
 Midwest Stock Exchange  
 Ford Building  
 DETROIT  
 Telephone: Woodward 2-5525

## Detroit Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allen Electric.....	1	—	3 1/4 3 1/4	300	3 1/4 Jan 3 1/4 Mar
Altes Brewing.....	1	—	3 3	352	2 1/2 Jan 3 1/4 Mar
Big Bear Markets.....	1	6 1/2	6 1/2 6 1/2	200	6 1/4 Mar 7 1/4 Feb
Brown-McLaren Mfg.....	1	2 1/2	2 1/2 2 1/2	770	2 1/2 Jan 2 1/2 Feb
Budd Company.....	—	—	15 1/2 16	326	15 1/2 Jan 16 1/2 Mar
Burroughs Adding Machine.....	—	—	16 1/2 16 1/2	520	16 1/2 Jan 17 1/2 Jan
Chrysler Corp.....	25	—	81 82 1/2	885	81 Mar 94 1/2 Feb
Consolidated Paper.....	10	—	26 26 1/2	435	23 1/2 Jan 27 Mar
Consumers Power common.....	—	37 1/2	37 1/2 37 1/2	512	36 1/2 Feb 38 1/2 Jan
Continental Motors.....	1	10 1/4	10 1/4 11 1/4	1,000	10 Feb 11 1/4 Mar
Davidson Bros.....	1	6 1/2	6 1/2 6 1/2	500	5 1/4 Jan 6 1/2 Mar
Detroit & Cleveland Navigation.....	5	11	11 11 1/2	500	8 Jan 11 1/2 Mar
Detroit Edison.....	20	25 1/2	25 1/2 25 1/2	12,341	24 1/2 Jan 25 1/2 Mar
Detroit Gray Iron.....	1	—	1 1/4 1 1/4	100	1 1/4 Jan 2 1/4 Jan
Detroit-Mich Stove.....	1	—	5 1/2 5 1/2	730	5 1/2 Mar 6 1/4 Mar
Economy Baler.....	1	—	3 3 1/2	3,500	3 Apr 3 1/2 Jan
Federal Fawcett Corp.....	2	—	7 1/2 7 1/2	925	6 1/4 Jan 7 1/2 Feb
Frankenmuth Brewing.....	1	3 1/4	3 1/4 3 1/4	740	3 Jan 3 1/4 Jan
Fraser Chemical Co.....	1	—	26c 26c	500	25c Jan 33c Mar
Fruehauf Trailer.....	1	—	26 26	150	24 1/4 Jan 27 1/4 Mar
Gar Wood Industries.....	1	7	7 7	1,530	6 1/2 Feb 7 1/4 Mar
Gemmer Manufacturing.....	5	—	6 1/2 6 1/2	590	6 1/2 Apr 8 Jan
General Motors.....	—	62 1/2	62 65	3,992	62 Apr 69 1/4 Feb
Goebel Brewing.....	1	8 1/4	8 1/4 8 1/4	465	8 Jan 8 1/4 Jan
Graham-Paige common.....	—	—	2 1/2 2 1/2	117	2 1/2 Feb 2 1/2 Mar
Great Lakes Oil & Chemical.....	1	—	2 1/2 2 1/2	1,900	2 1/2 Feb 2 1/2 Mar
Hoover Ball & Bearing.....	10	16 1/2	16 1/2 17 1/2	872	15 1/4 Mar 17 1/2 Mar
Hoskins Manufacturing.....	2 1/2	—	15 1/2 15 1/2	125	15 1/2 Jan 16 1/2 Jan
Howell Electric Motors.....	1	—	8 8	775	7 1/2 Mar 8 1/2 Mar
Hudson Motor Car.....	12 1/2	—	15 15	160	15 Apr 16 1/2 Jan
Hard Lock & Mfg.....	1	—	3 1/4 4	320	3 1/4 Mar 4 1/4 Mar
Ironrite Inc.....	1	—	10 10	118	9 1/2 Jan 12 Jan
Kaiser-Frazer.....	—	—	5 1/2 5 1/2	300	3 1/2 Jan 5 1/4 Mar
Kingston Products.....	1	—	3 1/2 3 1/2	100	3 1/2 Feb 3 1/2 Mar
Kinsell Drug.....	1	—	1 1/2 1 1/2	300	1 1/2 Jan 1 1/2 Jan
Masco Screw Products.....	1	—	2 1/2 2 1/2	1,920	2 1/2 Feb 3 Jan
Mt Clemens Metal Prod common.....	1	3 1/2	3 1/2 3 1/2	936	3 1/2 Apr 3 1/2 Mar
6% preferred.....	4	—	3 1/2 3 1/2	1,311	3 1/2 Mar 3 1/2 Jan
Motor Products.....	10	—	32 1/2 32 1/2	170	30 1/2 Feb 32 1/2 Mar
Murray Corporation.....	10	21 1/2	21 1/2 21 1/2	1,092	20 1/2 Jan 24 Feb
National Electric Welding.....	1	4	3 1/2 4	450	3 1/2 Jan 4 Mar
Packard Motor Car.....	—	5 1/2	5 1/2 5 1/2	3,553	5 1/2 Jan 6 1/4 Jan
Park Chemical.....	1	—	4 4	100	3 1/2 Feb 4 Mar
Peninsular Metal Products.....	1	3 1/2	3 1/2 3 1/2	1,300	3 1/2 Jan 4 Feb
Pfeiffer Brewing.....	—	—	18 1/2 19 1/2	500	16 1/2 Jan 19 1/2 Mar



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 3

STOCKS	Par	Thursday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Budget Finance Plan—							
60c convertible preferred	9		10 10 1/4		855	10 Feb	10 1/2 Feb
Burlington Mills (Un)	1		13 1/4 13 1/4		250	13 1/2 Apr	16 1/2 Jan
Byron Jackson Co	10		21 1/2 21 1/2		205	21 1/4 Feb	23 1/2 Mar
California Packing	5		a25 1/2 a25 1/2		180	25 1/4 Apr	26 1/4 Feb
Canada Southern Oils	1		a10 1/2 a10 1/2		120	10 Feb	11 1/2 Jan
Canadian Atlantic Oil	2	6 1/2	6 1/2 6 1/2		1,000	5 1/4 Jan	6 1/4 Mar
Canadian Pacific Ry Co (Un)	25		30 30 1/4		785	30 Mar	33 Jan
Case (J I) Co (Un)	12 1/2		20 1/2 21		417	20 1/2 Mar	22 1/2 Feb
Caterpillar Tractor (Un)	1		a57 1/2 a59 1/2		98	59 1/2 Jan	62 1/4 Mar
Celanese Corp	30		30 30 1/2		812	30 Apr	38 1/2 Jan
Cenco Corp	1	4 1/4	4 1/4 5		876	4 1/4 Mar	5 1/4 Mar
Chesapeake & Ohio Ry Co (Un)	25	a37 1/2	a36 1/2 a38 1/4		330	38 1/2 Mar	40 1/2 Feb
Chicago Corp (Un)	1		a20 a20 1/2		75		
Chicago Milw St Paul com (Un)	1	a18 1/4	a18 1/4 a19 1/2		100	20 Mar	20 1/2 Mar
Preferred	100		a42 1/2 a43 1/4		115		
Chrysler Corp	25	80 1/4	80 1/4 81 1/4		1,291	80 1/4 Apr	93 1/4 Feb
Cities Service (Un)	10	a89 3/4	a87 1/2 a91		143	89 3/4 Feb	94 1/4 Mar
Clary Multiplier	1	6 1/2	6 1/2 7 1/4		2,711	5 Jan	7 1/4 Mar
Climax Molybdenum (Un)	1	a40 1/4	a34 1/2 a40 1/4		265	37 1/2 Feb	41 1/2 Mar
Colorado Fuel & Iron	1		a18 1/2 a19		150	18 1/2 Feb	20 1/4 Mar
Columbia Gas System (Un)	1		a14 1/2 a14 1/2		50	13 1/2 Feb	15 Jan
Commercial Solvents (Un)	1	a20 1/4	a19 1/2 a20 1/4		30	20 1/2 Jan	21 1/4 Mar
Commonwealth Edison (Un)	25	a34 1/2	a34 1/2 a35 1/4		175	34 1/2 Jan	36 1/2 Mar
Consolidated Edison of N Y (Un)	1	a38 1/2	a38 1/2 a39 1/4		160	38 Jan	40 1/2 Feb
Consolidated Engineering	50c		13 1/2 13 1/2		273	13 1/2 Apr	15 1/4 Jan
Consolidated Grocers	1.33 1/2		a15 1/2 a16		40	16 Mar	16 Mar
Consolidated Vultee (Un)	1		a19 1/2 a21 1/2		619	19 1/2 Jan	22 1/2 Feb
Continental Motors (Un)	1		10 1/2 11 1/4		1,628	10 Jan	11 1/2 Mar
Continental Oil Co (Del) (Un)	5		a58 1/2 a58 1/2		125	57 1/2 Mar	58 1/2 Apr
Creameries of America	1		a13 1/2 a13 1/2		60	12 Jan	15 1/2 Mar
Crown Zellerbach (Un)	5	a65	a65 a72		122	63 1/2 Jan	70 Feb
Curtis Publishing Co (Un)	1		a8 1/2 a8 1/2		20	7 1/2 Jan	8 1/4 Mar
Curtis-Wright Corp (Un)	1		a8 1/2 a8 1/2		320	8 1/4 Mar	9 1/2 Feb
Class A (Un)	1		a25 a25 1/2		65	24 1/4 Jan	24 1/4 Jan
Dome Mines Ltd (Un)	1		a22 1/2 a22 1/2		70		
Douglas Aircraft	1		a63 1/2 a63 1/2		438	63 Jan	64 1/2 Feb
Douglas Oil Co of Calif	1	4 1/4	4 1/4 4 1/4		1,550	4 Mar	4 1/4 Mar
Dresser Industries	50c		a21 a21 1/2		115	22 Mar	24 1/2 Jan
DuPont (Allen B)	10c	15 1/4	15 1/4 16		315	15 1/4 Mar	16 1/2 Jan
duPont (E I) de Nemours (Un)	5	a96 1/2	a96 1/2 a97 1/2		205	96 1/2 Jan	97 1/2 Mar
Eastern Air Lines (Un)	1		26 1/2 26 1/2		225	26 1/2 Mar	27 Jan
Eastman Kodak Co	10		a44 1/2 a45 1/2		136	44 Feb	46 1/2 Mar
El Paso Natural Gas (Un)	3		a35 1/2 a35 1/2		50	35 Feb	36 1/2 Jan
Electric Bond & Share (Un)	5	10/16	10 1/16 11		7,003	10 Mar	11 1/2 Mar
Electrical Products	4		a27 1/2 a27 1/2		34	24 1/2 Feb	24 1/2 Feb
Emerson Radio & Phono (Un)	5		10 1/2 10 1/2		220	10 1/2 Feb	11 1/4 Jan
Erle Railroad (Un)	1		a17 1/2 a17 1/2		116	13 1/2 Jan	13 1/2 Jan
Exeter Oil Co	1	85c	85c 1.60		82,755	20 1/2 Apr	1.60 Apr
Farmers & Merch Bank	100		350 350		10	340 Jan	350 Feb
Fedders-Quigan Corp (Un)	1		a16 a16 1/2		166		
Fitzsimmons Stores	1		9 1/4 9 1/4		262	9 1/4 Jan	10 1/2 Feb
Florida Power & Light (Un)	1		a36 1/2 a36 1/2		24	33 1/2 Jan	33 1/2 Jan
Flying Tiger Lines	1	9 1/4	9 1/4 9 1/4		745	8 1/4 Jan	10 1/4 Jan
Ford Machinery & Chemical (Un)	10		38 1/4 38 1/4		252	38 1/4 Apr	39 1/4 Feb
Gair (Robert) Co (Un)	1	a18 1/4	a18 1/4 a19 1/2		204	20 Mar	20 Mar
Garrett Corp	2		a28 1/2 a30 1/2		150	31 Jan	32 1/2 Feb
General Electric Co (Un)	1	a69 1/2	a67 1/2 a71 1/2		403	68 1/2 Feb	72 1/2 Mar
General Foods (Un)	1		a53 a54 1/2		110	52 1/2 Feb	54 1/2 Mar
General Motors Corp common	5		61 1/2 62		2,810	61 1/2 Apr	69 1/2 Feb
General Telephone	20	38	38 38 1/2		707	35 Jan	39 1/2 Mar
Gladstone (McBean)	10	21 1/2	20 1/2 21 1/2		530	17 Jan	21 1/2 Mar
Gillette Co (Un)	1		34 1/2 35 1/2		626	34 1/2 Mar	35 1/2 Mar
Goodrich (B F) (Un)	1		a70 a70		55		
Goodyear Tire & Rubber common	1		a52 1/2 a54 1/4		207	52 1/2 Jan	58 Mar
Graham-Paige Corp (Un)	1		2 1/2 2 1/2		200	2 1/2 Jan	2 1/2 Mar
Great Lakes Oil & Chem	1		2 1/2 2 1/2		110	2 1/2 Apr	2 1/4 Mar
Great Northern RR pfd (Un)	1	a54 1/2	a54 1/2 a56		220	54 1/2 Jan	58 Feb
Greyhound Corp (Un)	3		12 1/2 12 1/2		160	12 1/2 Jan	13 1/2 Mar
Grumman Aircraft (Un)	1		a22 1/2 a25 1/2		205	26 Mar	26 1/2 Feb
Gulf Mobile & Ohio RR (Un)	1		a33 1/2 a33 1/2		33	35 1/2 Mar	35 1/2 Mar
Gulf Oil Corp (Un)	25		a49 1/4 a49 1/4		68		
Hancock Oil Co class A	1	27 1/4	27 1/4 28 1/4		6,404	23 1/2 Feb	28 1/2 Mar
Hilton Hotels Corp	5		17 1/4 17 1/4		452	15 1/4 Jan	17 1/2 Mar
Holly Development	1	1.30	1.30 1.35		1,405	1.25 Jan	1.75 Jan
Hunt Foods Inc	6.66 1/2		a17 1/2 a17 1/2		33	16 1/2 Mar	19 1/2 Jan
Illinois Central RR (Un)	100	a77 1/2	a77 1/2 a79 1/4		67	83 1/4 Mar	83 1/4 Mar
Intercoast Petroleum	10c	1.05	1.05 1.10		1,200	1.05 Mar	1.35 Jan
International Harvester	1	30 1/2	30 1/2 30 1/2		540	30 1/2 Feb	33 Jan
International Nickel (Un)	1		a43 a43 1/2		110		
Intl Paper Co (Un)	7.50		a53 1/2 a53 1/2		50	55 Jan	55 Jan
International Tel & Tel Corp (Un)	1		17 1/4 17 1/4		657	17 1/4 Mar	19 1/2 Jan
Intex Oil Co	33 1/2 c	11	10 1/2 11		805	10 1/2 Jan	12 1/2 Jan
Jade Oil Co	10c		40c 40c		1,010	20c Jan	44c Mar
Jones & Laughlin Steel (Un)	10		21 1/2 21 1/2		315	21 1/2 Apr	23 1/2 Jan
Kaiser Aluminum & Chemical com	1		a27 1/2 a27 1/2		73	26 1/2 Jan	29 Jan
Kaiser-Fraser Corp	1		5 1/2 5 1/2		900	3 1/2 Jan	5 1/2 Mar
Kansas Power & Light (Un)	8.75		a19 1/2 a19 1/2		25	19 1/2 Jan	19 1/2 Jan
Kennecott Copper (Un)	1	a72 1/2	a71 1/2 a73 1/2		112	76 1/2 Feb	80 1/4 Feb
Kern County Land Co	2.50	a53 1/2	a53 1/2 a55 1/4		228	52 1/2 Feb	59 1/2 Jan
Laclede Gas Co (Un)	4		a9 1/4 a9 1/4		50		
Lane-Wellis Co	1		a22 1/2 a22 1/2		80	22 1/2 Jan	23 Jan
Libby McNeill & Libby (Un)	7		9 9 1/4		250	8 1/2 Jan	9 1/4 Mar
Lincoln Petroleum Co	10c	90c	85c 90c		3,150	80c Jan	1.00 Feb
Lion Oil Co (Un)	1	a36	a35 1/2 a36		175	36 Jan	38 Mar
Lockheed Aircraft Corp	1	22 1/2	22 1/2 24 1/4		1,213	22 Jan	26 1/4 Mar
Loew's Inc (Un)	1		13 1/2 13 1/2		575	11 1/2 Jan	14 1/4 Mar
Lorillard (P) Co (Un)	10		a25 1/2 a25 1/2		30	25 1/2 Jan	28 1/4 Mar
Magnavox Co (Un)	1		a19 1/2 a19 1/2		65	20 1/2 Mar	21 1/2 Mar
Martin (Glenn L) (Un)	1	a14 1/2	a14 1/2 a15		135	15 1/4 Jan	18 Feb
Mascot Oil Co	1		1.50 1.50		660	1.50 Feb	1.70 Feb
McKesson & Robbins (Un)	18		a36 a36		80		
Menasco Manufacturing Co	1	3 1/4	3 1/4 4 1/4		3,580	2 1/2 Jan	4 1/4 Mar
Merchants Petroleum	1		90c 90c		2,500	70c Feb	92 1/2c Mar
Middle South Utilities (Un)	1		26 1/2 26 1/2		210	25 1/2 Jan	26 1/2 Jan
Mississippi River Fuel	10		a38 1/2 a39		21	37 1/2 Jan	40 1/2 Mar
Monogram Pictures	1		3 1/2 3 1/2		1,600	3 1/2 Jan	3 1/2 Mar
Montana-Dakota Utilities (Un)	5		a25 1/2 a25 1/2		90	22 1/2 Feb	28 1/4 Mar
Montana Power Co (Un)	1		a30 1/2 a31 1/2		50	30 1/2 Mar	30 1/2 Mar
Montgomery Ward & Co Inc (Un)	1	a64 1/4	a62 1/2 a64 1/2		288	60 1/2 Mar	65 Mar
Motorola Inc (Un)	3	a37 1/2	a37 1/2 a37 1/2		72	39 1/2 Feb	42 1/2 Jan
Mt Diablo Co	1		2.50 2.50		100	2.45 Jan	2.70 Jan
Nash-Kelvinator (Un)	5	a22 1/4	a22 a22 1/2		200	23 1/2 Mar	24 1/2 Mar
National City Lines	1		a14 1/2 a14 1/2		70	14 1/2 Mar	15 1/2 Mar
National Distillers Prod Corp (Un)	1	a20	a20 a20 1/2		170	20 Feb	22 1/2 Jan
National Gypsum Co	1	a21	a20 1/2 a21 1/2		222	21 1/2 Mar	22 1/2 Jan
National Supply Co (Un)	10	28 1/4	28 1/4 28 1/4		470	28 1/4 Apr	30 1/2 Mar
National Theatres Inc	1		6 1/2 7 1/2		1,910	4 1/2 Jan	7 1/2 Apr
New York Central RR (Un)	1	21 1/2	21 1/2 22 1/2		820	21 1/2 Apr	25 1/2 Jan
Norden Corp	1		13c 13c		1,000	13c Jan	20c Mar
Norris Oil Co	1	2.30	2.30 2.40		400	2.00 Mar	2.70 Jan
North Amer Aviation Inc (Un)	1	17 1/2	17 1/2 17 1/2		1,250	16 1/2 Jan	20 1/2 Mar
North American Co (Un)	10		22 1/2 22 1/2		397	21 Jan	22 1/2 Mar
North Pacific RR (Un)	100		72 72		242	72 Mar	83 1/2 Jan
Northrop Aircraft	1		15 1/4 15 1/4		581	13 1/2 Jan	18 1/2 Mar
Occidental Petroleum	1		a22c a22c		100	24c Mar	26c Mar
Oceanic Oil Co	1	3 1/4	3 1/4 3 1/4		9,797	3 Jan	3 1/2 Feb
Ohio Edison Co (Un)	8	a38 1/2	a38 1/2 a38 1/2		90	38 1/2 Jan	38 1/2 Jan
Ohio Oil Co (Un)	1		a53 1/4 a53 1/4		25	55 1/2 Mar	55 1/2 Mar
Pacific Finance	10		28 28		150	27 1/2 Feb	29 1/2 Feb
Pacific Gas & Elec common	25	37 1/2	37 1/2 38 1/2		1,686	37 1/2 Apr	39 1/2 Mar
Pacific Indemnity	25		26 1/2 26 1/2		25	27 1/2 Jan	27 1/2 Mar
Pacific Lighting Corp common	10		a63 a63		50	63 Feb	64 Jan
Pacific Telephone & Telegraph com	100	59	59 59		554	57 Feb	61 1/2 Mar
Pacific Western Oil common	4	42 1/2	42 1/2 43 1/4		1,116	116 1/4 Jan	118 1/2 Feb
Packard Motor Car (Un)	1		47 1/2 47 1/2		3,655	23 Feb	47 1/2 Mar
Pan American World (Un)	2.50		5 1/2 5 1/2		225	5 1/2 Jan	6 1/4 Jan
Paramount Pictures	1	a28 1/4	a28 1/4 a30		190	26 1/2 Jan	30 1/2 Mar
Penney (J C) Co	1	a68 1/2	a67 1/2 a68 1/2		336	67 1/2 Mar	69 1/2 Jan
Pennsylvania Railroad (Un)	50	20 1/2	20 1/2 20 1/2		675	20 1/2 Apr	23 1/2 Jan
Pepsi-Cola Co (Un)	33 1/2 c	12 1/2	12 1/2 13 1/2		602	11 Jan	14 Feb
Pfizer (Chas) & Co (Un)	1	a28 1/2	a28 1/2 a29		30	28 1/2 Jan	30 1/2 Jan
Phelps Dodge Corp (Un)	12.50		37 1/2 37 1/2		829	37 1/2 Mar	42 1/2 Feb
Philo Corp (Un)	3	a32 1/4	a32 a32 1/2		220	31 1/2 Feb	35 1/2 Jan
Phillips Petroleum	1		66 66		492	60 1/4 Jan	60 1/4 Mar
Pullman Incorporated (Un)	1		a41 1/2 a42 1/2		130	41 1/2 Jan	43 Mar
Pure Oil Co (Un)	1	a57 1/2	a56 1/2 a58 1/4		73	57 1/2 Feb	60 Mar
RKO Pictures (Un)	1		3 1/2 3 1/2		150	3 1/2 Mar	4 1/2 Jan
RKO Theatres (Un)	1		4 1/2 4 1/2		450	3 1/2 Jan	4 1/2 Apr
Radio Corp of America (Un)	1		26 1/2 26 1/2		1,074	25 1/2 Feb	29 Jan
Raytheon Manufacturing	5		13 1/2 13 1/2		325	12 1/2 Feb	14 1/2 Mar
Remington Rand Inc (Un)	50c	a18 1/2	a18 1/2 a19 1/2		81	18 1/2 Mar	19 1/2 Jan
Republic Aviation (Un)	1		24 24 1/2		462	21 1/2 Feb	25 1/2 Mar



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 3

Midwest Stock Exchange (Cont.)					STOCKS				
STOCKS—	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Low	High	Thursday Last Sale Price	Week's Range of Prices
Arvin Industries Inc.	2.50	—	29% 29%	100	29% Mar	32% Jan	—	—	—
Ashtand Oil & Refining common	1	17 1/2	17 1/2 17 1/2	1,700	15 Feb	18% Mar	—	—	—
Atchison Topeka & Santa Fe	50	—	98% 98 1/2	100	96 1/2 Feb	100% Mar	—	—	—
Ashe Products Corp.	4	8 1/2	8 1/2 8 1/2	1,250	8 Jan	9% Feb	—	—	—
Automatic Washer Co.	3	4 1/2	4 1/2 4 1/2	550	4 Jan	5% Jan	—	—	—
Avco Mfg Corp.	3	8	8 8 1/2	1,900	7% Jan	8% Feb	—	—	—
Baldwin-Lima-Hamilton	13	11 1/2	11 1/2 11 1/2	1,100	10 Jan	11% Mar	—	—	—
Bastian-Blessing Co.	—	—	47% 47 1/2	100	45 Jan	48% Mar	—	—	—
Bearing Specialty common	1	2	1% 2	800	1% Mar	2% Mar	—	—	—
Belden Manufacturing Co.	10	—	19% 20	750	19% Jan	21 Feb	—	—	—
Berguet Consolidated Mining (Un)	12 1/2	—	1% 1 1/2	3,300	1% Feb	1% Jan	—	—	—
Berghoff Brewing Corp.	1	5 1/2	5 5 1/2	2,600	4 Feb	5% Jan	—	—	—
Bethlehem Steel Corp (Un)	1	51 1/2	51 1/2 53 1/2	900	51 1/2 Apr	57 1/2 Jan	—	—	—
Booth Fisheries Corp.	5	—	12 12 1/2	800	12 Mar	13% Feb	—	—	—
Borg (George) W. Corp.	10	—	18% 19	150	18% Jan	19% Mar	—	—	—
Borg-Warner Corp.	5	—	80% 83 1/2	200	76 Feb	85 Mar	—	—	—
Brach & Sons (E J)	—	52 1/2	52 1/2 54 1/2	100	50 1/2 Jan	55% Apr	—	—	—
Broad Foot Gear	20	3 1/2	3 1/2 3 1/2	1,700	2% Jan	3% Jan	—	—	—
Brown Shoe Co Inc.	15	—	64 1/2 64 1/2	100	62 1/2 Feb	65 1/2 Feb	—	—	—
Buckhart (F) Manufacturing	8	—	15% 16	600	15 Feb	16% Mar	—	—	—
Burlington Mills Corp.	1	33 1/2	33 1/2 35	350	29 Jan	37 Mar	—	—	—
Burroughs Adding Machine (Un)	1	—	12% 13	700	12% Mar	17 Jan	—	—	—
Burton-Dixie Corp.	12.50	—	16% 16 1/2	100	16% Jan	17% Feb	—	—	—
Buller Brothers	18	—	17 17	200	14 Mar	17% Mar	—	—	—
Canadian Pacific (Un)	25	—	29% 30	200	29% Mar	33% Jan	—	—	—
Castle (A M) & Co.	10	17	17 17	100	17 Apr	17 Apr	—	—	—
Cenco Corp.	1	4 1/2	4 1/2 4 1/2	400	4% Mar	5% Mar	—	—	—
Centlivre Brewing Corp.	50c	2 1/2	2 1/2 2 1/2	300	2% Jan	2% Mar	—	—	—
Central & South West Corp	5	21 1/2	21 1/2 22 1/2	1,300	20% Jan	22% Mar	—	—	—
Central Illinois Light Co.	—	3/64	3/64 4	7,100	3/64 Apr	1/2 Apr	—	—	—
Central Illinois Pub Service	10	—	40 40	100	39 Jan	42% Mar	—	—	—
Central Ill Secur Corp common	1	20% 20	20% 20 1/2	3,700	20 Jan	20% Mar	—	—	—
Chesapeake & Ohio (Un)	25	37 1/2	36 1/2 37 1/2	1,500	36 1/2 Apr	41% Feb	—	—	—
Chicago & Southern Air Lines	—	19 1/2	19 1/2 19 1/2	100	18% Feb	21% Mar	—	—	—
Chicago Corp common	1	—	19% 19 1/2	200	19% Feb	22 Jan	—	—	—
Chicago Milw St Paul & Pac. Ry—Common	—	—	19% 19 1/2	200	19% Feb	22 Jan	—	—	—
Chrysler Corp	25	80% 80	80 83	2,000	80 Apr	96% Jan	—	—	—
Cities Service Co.	10	90	89% 90	200	87% Feb	95% Jan	—	—	—
Cleveland Cliffs' Iron common	1	20	20 22	1,100	20% Apr	22% Jan	—	—	—
4% preferred	100	—	82 83	200	80 Jan	84 Mar	—	—	—
Cleveland Elec Illum	—	—	51 1/2 52	200	51 1/2 Mar	53% Mar	—	—	—
Clinton Foods Inc.	1	—	25 25 1/2	700	22% Jan	25% Mar	—	—	—
Coleman (The) Co Inc.	—	—	28% 28 1/2	550	25% Jan	29% Mar	—	—	—
Columbia Gas System (Un)	—	—	14% 14 1/2	1,100	13% Feb	15 Jan	—	—	—
Commonwealth Edison common	25	35	34 1/2 36 1/2	4,900	34% Jan	37% Mar	—	—	—
11.32 convertible preferred	25	—	35 1/2 35 1/2	100	36% Feb	38% Jan	—	—	—
Consumers Power Co.	—	—	37 1/2 37 1/2	100	36% Feb	38% Jan	—	—	—
Continental Motor Corp.	1	10 1/2	10 1/2 10 1/2	600	9% Jan	11% Mar	—	—	—
Crane Company	25	34	33 34	300	29% Feb	34 Apr	—	—	—
Curtis-Wright Corp (Un)	1	—	8% 9	200	8% Jan	9% Feb	—	—	—
Deere & Company	10	—	27% 27 1/2	100	26% Feb	30 Jan	—	—	—
Detroit & Cleveland Nav (Un)	—	11 1/2	10 1/2 11 1/2	800	7% Feb	11 1/2 Mar	—	—	—
Dodge Mfg Corp.	10	—	11 11 1/2	550	10% Mar	12 Jan	—	—	—
Dow Chemical Co (new)	5	38 1/2	38 1/2 39	900	38% Mar	43% Jan	—	—	—
Du Mont Laboratories Inc (Allen B)	10c	—	15% 15 1/2	900	15% Mar	17% Jan	—	—	—
du Pont (E I) de Nemours (Un)	5	—	97% 98 1/2	700	94% Jan	99% Mar	—	—	—
Eastern Air Lines Inc.	1	—	26% 26 1/2	400	25% Feb	28% Jan	—	—	—
Eastman Kodak Co (Un)	10	45 1/2	45 1/2 45 1/2	100	44 Feb	46% Mar	—	—	—
Eddy Paper Corp.	—	—	134 1/2 135	55	133 Feb	140 Jan	—	—	—
Electric Controlled & Mfg.	5	37	37 37	5	36 1/2 Feb	39 Jan	—	—	—
Elgin National Watch	15	—	12% 12 1/2	400	11% Jan	13 Mar	—	—	—
Falstaff Brewing Corp.	1	—	16% 16 1/2	100	15 Jan	16 1/2 Mar	—	—	—
Fitz-Simons & Connell Dredge & Dock Co	—	—	13% 13 1/2	100	12% Feb	13% Apr	—	—	—
Four-Wheel Drive Auto	10	—	11% 11 1/2	1,200	11 Feb	12% Jan	—	—	—
Gamble-Skogmo Inc.	5	7 1/2	7 1/2 7 1/2	600	7% Jan	7% Feb	—	—	—
General American Transportation	5	67 1/2	67 69 1/2	500	61 Jan	69% Mar	—	—	—
General Box Corp.	—	—	2% 2 1/2	2,100	2% Feb	2 1/2 Jan	—	—	—
General Electric Co (Un)	—	—	69% 69 1/2	600	67% Feb	73% Jan	—	—	—
General Foods Corp.	—	—	54 54 1/2	200	52 1/2 Feb	55% Mar	—	—	—
General Motors Corp.	5	—	62% 65	2,400	61% Apr	69% Feb	—	—	—
General Public Utilities (Un)	—	—	27% 27 1/2	700	26% Jan	28% Mar	—	—	—
General Telephone Corp.	20	—	7% 7 1/2	500	34% Jan	39% Mar	—	—	—
Gillette (The) Co.	1	—	36 1/2 37	200	36% Jan	37% Mar	—	—	—
Gillette (The) Co.	—	—	36 36	1,500	34% Jan	38 Mar	—	—	—
Gillette Co (Un)	—	—	36 36	100	34% Jan	38 Mar	—	—	—
Goodyear Tire & Rubber Co.	—	—	53% 53 1/2	100	51% Feb	58% Mar	—	—	—
Gossard (W H) Co.	—	9 1/2	9 9 1/2	600	9 Jan	10% Mar	—	—	—
Graham-Paige Motors (Un)	1	—	2% 2 1/2	100	2% Feb	2 1/2 Mar	—	—	—
Gray Drug Stores	—	—	13% 13 1/2	100	12% Mar	13% Feb	—	—	—
Great Lakes Dredge & Dock	—	19 1/2	19 1/2 19 1/2	800	18% Mar	19% Jan	—	—	—
Great Lakes Oil & Chemical	1	—	2% 2 1/2	300	2% Mar	2% Mar	—	—	—
Greif Bros Cooperage class A	—	—	17% 17 1/2	200	15% Jan	19% Mar	—	—	—
Greyhound Corp (Un)	3	—	13 13 1/2	900	12% Jan	13% Mar	—	—	—
Griesedieck Western Brewery	2	18 1/2	18 1/2 18 1/2	100	16% Jan	19% Mar	—	—	—
Gulf Oil Corp	25	—	48% 50 1/2	800	47% Jan	50% Mar	—	—	—
Hallcrafters Co.	1	8	8 8 1/2	5,300	8 Apr	9% Jan	—	—	—
Hammond Instrument Co.	1	—	30 31	350	28 Jan	32% Mar	—	—	—
Harnischfeger Corp.	10	20	20 20 1/2	800	19% Jan	22 Feb	—	—	—
Hedeman (G) Brewing Co.	1	21 1/2	21 1/2 21 1/2	700	21 Mar	23 Feb	—	—	—
Helm Werner Corp.	3	11	11 11 1/2	550	10% Jan	11% Jan	—	—	—
Hibbard Spencer Bartlett	25	—	39% 39 1/2	100	39 Jan	41 Jan	—	—	—
Hupp Corporation	1	4 1/2	4 1/2 4 1/2	800	4% Feb	5% Mar	—	—	—
Huttig Sash & Door common	5	27	27 27	50	25 1/2 Feb	28 Mar	—	—	—
Illinois Brick Co.	10	—	9% 10 1/2	1,150	9% Jan	10% Mar	—	—	—
Indiana Central RR	100	—	79 79	100	79 Mar	86% Feb	—	—	—
Indiana Steel Products Co.	1	20 1/2	20 1/2 20 1/2	2,200	14% Jan	24% Mar	—	—	—
Indianapolis Power & Light	—	—	39% 39 1/2	100	38% Jan	40% Mar	—	—	—
Inland Steel Co.	—	—	42% 42 1/2	300	42% Apr	48 Jan	—	—	—
Interlake Steamship Co.	—	—	31 31	50	28 Feb	32% Mar	—	—	—
International Harvester	—	—	30% 30 1/2	1,400	30% Feb	33 Jan	—	—	—
International Mineral & Chemical	5	35	34 1/2 35	200	34% Apr	38% Jan	—	—	—
International Paper (Un)	—	—	11% 12	600	10% Jan	12% Mar	—	—	—
International Tel & Tel (Un)	7.50	—	54% 54 1/2	300	53% Feb	56% Mar	—	—	—
Interstate Power Co.	—	17 1/2	17 1/2 17 1/2	800	17% Mar	20% Jan	—	—	—
Iowa Illinois Gas & Elec (Un)	3.50	—	10 10 1/2	800	10 Feb	10% Jan	—	—	—
Jones & Laughlin Steel Corp.	10	21 1/2	21 1/2 22 1/2	1,700	21% Jan	24% Jan	—	—	—
Kaiser Aluminum & Chemical com.	1	—	26% 28 1/2	200	26% Mar	30% Mar	—	—	—
Kansas City Power & Light	—	29 1/2	29 1/2 29 1/2	100	29% Jan	31% Mar	—	—	—
Kansas Power & Light (Un)	8.75	—	20 20	100	19% Feb	20% Mar	—	—	—
Kate Drug Co.	1	12 1/2	12 1/2 12 1/2	450	11% Jan	13% Jan	—	—	—
Kelley Island Lime & Transport.	1	20 1/2	19 20 1/2	1,400	18% Jan	20% Apr	—	—	—
Kennecott Copper Corp.	—	—	71 1/2 73 1/2	900	71 1/2 Jan	80% Feb	—	—	—
Knapp Monarch Co.	1	—	4% 4 1/2	200	4% Jan	5% Feb	—	—	—
Koppers Co Inc.	10	—	37 1/2 37 1/2	100	37 1/2 Mar	39% Mar	—	—	—
Kropp Forge Co.	33 1/2	4 1/2	4 1/2 4 1/2	300	3% Jan	4% Mar	—	—	—
La Salle Extension University	5	—	5% 5 1/2	200	5% Feb	6 Mar	—	—	—
Laclede-Christy Co.	5	—	16% 16 1/2	200	14% Jan	17% Mar	—	—	—
Laclede Gas Co (Un)	4	9 1/2	9 9 1/2	2,800	8% Mar	9% Jan	—	—	—
Lamson & Sessions Co.	10	15 1/2	15 1/2 15 1/2	100	14% Jan	16% Feb	—	—	—
Landis Machine Co.	25	—	17% 17 1/2	14	17 1/2 Jan	20 Feb	—	—	—
Leath & Co common	—	—	18% 19	150	17% Feb	19% Mar	—	—	—
Libby McNeill & Libby	7	—	8% 9 1/2	1,300	8% Jan	9% Jan	—	—	—
Lindsay Chemical Co common	—	—	85 87	100	87 Jan	90 Mar	—	—	—
Lion Oil Co.	—	—	35% 36 1/2	300	35% Feb	38% Mar	—	—	—
Loneragan Mfg class B	1	2 1/2	2 1/2 2 1/2	400	2% Jan	2% Jan	—	—	—
Louisville Gas & Elec.	—	—	39 39 1/2	700	37% Feb	40 Jan	—	—	—
Marshall Field & Co common	—	—	24% 24 1/2	200	23% Feb	25 1/2 Mar	—	—	—
Martin (Glenn) L.	1	14 1/2	14 1/2 16	4,400	14% Jan	18% Mar	—	—	—
McKee (Arthur G) & Co.	—	—	24 1/2 24 1/2	200	22 Jan	26 1/2 Mar	—	—	—
Medusa Portland Cement Co.	—	50	49 1/2 50	250	44 1/2 Jan	50 Apr	—	—	—
Metropolitan Brick Inc.	4	—	6 6 1/2	2,000	5% Jan	6% Feb	—	—	—
Mickelberry's Food Products	1	10% 10 1/2	10 1/2 10 1/2	600	8% Jan	11% Feb	—	—	—
Middle South Utilities	—	—	26% 27	600	25% Jan	27% Feb	—	—	—
Miller & Hart Inc common	1	—	3% 3 1/2	500	2% Jan	4 Jan	—	—	—
Minneapolis Brewing Co.	1	—	10 10 1/2	400	9% Jan	10% Jan	—	—	—
Mississippi River Fuel	10								



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 3

## Philadelphia-Baltimore Stock Exchange

STOCKS	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
American Stores Co.	100	156 1/2 158 1/2	51	37 1/2 Feb 39 1/2 Jan
American Tel & Tel	100	156 1/2 158 1/2	2,780	155 1/2 Apr 161 1/2 Jan
Arundel Corporation	10	19 1/2 19 1/2	330	17 1/2 Jan 20 1/2 Mar
Atlantic City Elec Co.	10	27 1/2 27 1/2	536	25 1/2 Feb 28 1/2 Jan
Baldwin-Lima-Hamilton Corp.	13	11 1/2 11 1/2	620	9 1/2 Jan 11 1/2 Mar
Baldwin Securities Corp.	1c	3 1/2 3 1/2	100	3 1/2 Jan 4 Mar
Baltimore Transit Co.				
New common	1	3 1/2 3 1/2	1,961	3 1/2 Apr 3 1/2 Mar
New 5% preferred	50	19 1/2 19 1/2	705	19 1/2 Apr 22 1/2 Mar
Budd Company	10	15 1/2 15 1/2	243	14 1/2 Feb 16 1/2 Mar
Chrysler Corp.	25	81 1/2 80 1/2	1,117	80 Mar 96 Jan
Curtis Publishing Co common	1	8 1/2 8 1/2	1,368	7 Feb 8 1/2 Apr
Davison Chemical Corp.	1	35 1/2 35 1/2	185	35 Mar 39 1/2 Jan
Delaware Power & Light common	13 1/2	24 1/2 24 1/2	652	23 1/2 Mar 27 Feb
Electric Storage Battery	1	34 1/2 34 1/2	463	34 1/2 Apr 37 1/2 Jan
General Motors Corp.	5	62 1/2 61 1/2	4,488	61 1/2 Apr 70 Feb
Glimbel Brothers	5	15 1/2 15 1/2	100	14 1/2 Feb 16 1/2 Mar
Lehigh Coal & Navigation	10	10 1/2 10 1/2	468	9 1/2 Jan 11 1/2 Jan
Lehigh Valley RR	1	18 1/2 18 1/2	71	18 1/2 Apr 22 1/2 Jan
Martin (Glenn L.)	1	15 1/2 15 1/2	526	14 1/2 Mar 18 1/2 Mar
Pennroad Corp.	1	13 1/2 13 1/2	303	12 1/2 Jan 14 1/2 Mar
Pennsylvania Power & Light	1	34 1/2 34 1/2	1,340	32 1/2 Jan 35 1/2 Mar
Pennsylvania RR	50	20 1/2 20 1/2	4,419	20 1/2 Apr 23 1/2 Jan
Pennsylvania Salt Mfg.	10	46 1/2 46 1/2	617	46 1/2 Mar 52 1/2 Jan
Pennsylvania Water & Power Co.	1	39 1/2 39 1/2	63	38 1/2 Feb 41 Mar
Philadelphia Electric common	1	30 1/2 30 1/2	3,775	30 1/2 Apr 33 Jan
11 div preference common	1	24 1/2 24 1/2	90	23 Feb 25 Mar
Phila Transportation Co common	1	4 1/2 4 1/2	499	4 1/2 Mar 6 1/2 Apr
Participating preferred	20	6 1/2 6 1/2	271	6 1/2 Mar 7 1/2 Jan
Public Corp.	3	32 1/2 32 1/2	711	31 1/2 Feb 36 1/2 Jan
Public Service El & Gas common	1	26 1/2 26 1/2	1,183	26 1/2 Jan 27 1/2 Mar
Reading Co.	50	30 1/2 30 1/2	335	30 1/2 Apr 33 1/2 Jan
Scott Paper common	1	56 1/2 56 1/2	468	54 1/2 Jan 59 1/2 Mar
Sun Oil Co.	1	78 1/2 77 1/2	725	77 Apr 82 1/2 Jan
United Corp.	1	5 1/2 5 1/2	10	5 Jan 6 Jan
United Gas Improvement	13 1/2	36 1/2 36 1/2	1,384	31 1/2 Jan 38 Feb
Westmoreland Coal	20	20 1/2 20 1/2	100	20 1/2 Mar 23 Jan

## Pittsburgh Stock Exchange

STOCKS	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Allegheny Ludlum Steel	1	34 1/2 33 1/2	597	33 1/2 Apr 38 1/2 Jan
Blaw-Knox Co.	1	20 1/2 20 1/2	229	18 1/2 Jan 22 1/2 Mar
Columbia Gas System	1	14 1/2 14 1/2	86	14 Feb 15 1/2 Jan
Duquesne Brewing	5	8 1/2 8 1/2	406	7 Jan 8 Mar
Duquesne Light	10	29 1/2 29 1/2	247	29 Mar 29 1/2 Mar
Equitable Gas Co.	8.50	25 1/2 25 1/2	70	22 1/2 Jan 25 1/2 Apr
Fort Pitt Brewing	1	6 1/2 6 1/2	80	6 1/2 Jan 7 1/2 Jan
Harbison Walker Refractories	1	28 1/2 28 1/2	100	28 1/2 Mar 31 Jan
Lone Star Gas	10	25 1/2 25 1/2	1,000	25 1/2 Apr 29 Jan
Mountain Fuel Supply	10	21 1/2 21 1/2	195	20 Feb 22 Feb
Natco Corp.	5	8 1/2 8 1/2	860	6 1/2 Jan 8 1/2 Mar
Pittsburgh Brewing Co common	2.50	2 1/2 2 1/2	400	1 1/2 Jan 2 Jan
\$2.50 convertible preferred	25	29 1/2 30	300	29 1/2 Mar 32 1/2 Jan
Pittsburgh Plate Glass	10	54 1/2 56 1/2	114	52 1/2 Jan 58 1/2 Mar
Pitts Screw & Bolt Corp.	1	8 1/2 8 1/2	70	8 1/2 Jan 9 1/2 Feb
Pittsburgh Steel Foundry common	1	20 1/2 20 1/2	200	16 1/2 Feb 20 1/2 Apr
Plymouth Oil Corp.	5	30 1/2 30 1/2	126	29 1/2 Mar 31 1/2 Jan
San Toy Mining	10c	9c 9c	5,000	8c Jan 10c Jan
Standard Steel Spring	1	24 1/2 24 1/2	79	24 1/2 Jan 26 1/2 Jan
United Engineering & Foundry Co.	5	15 1/2 15 1/2	203	14 1/2 Jan 16 1/2 Feb
Vanadium Alloys Steel	1	25 1/2 25 1/2	550	25 1/2 Apr 29 1/2 Jan
Westinghouse Air Brake	10	27 1/2 27 1/2	458	26 1/2 Jan 28 1/2 Feb
Westinghouse Electric Corp.	12.50	46 1/2 44 1/2	372	43 1/2 Feb 49 1/2 Mar

## San Francisco Stock Exchange

STOCKS	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Abbott Laboratories	5	a42 1/2 a42 1/2	40	44 1/2 Feb 44 1/2 Feb
Admiral Corporation	1	28 28	150	28 Mar 32 1/2 Jan
Air Reduction Co common (Un)	1	a28 1/2 a28 1/2	50	27 1/2 Feb 28 1/2 Jan
Alaska Juneau Gold Mining	10	3 3	100	2 1/2 Feb 3 1/2 Jan
Allegheny Corp (Un)	1	a4 1/2 a4 1/2	50	4 1/2 Feb 5 1/2 Jan
Allied Chem & Dye Corp (Un)	1	a73 1/2 a73 1/2	45	70 1/2 Feb 75 1/2 Mar
Allis-Chalmers Mfg	1	53 1/2 53 1/2	650	53 1/2 Apr 58 Feb
American Airlines Inc (Un)	1	13 1/2 13 1/2	275	13 1/2 Mar 15 1/2 Jan
American Broadcasting-Paramount Theatres common	1	15 15 1/2	223	14 1/2 Feb 15 1/2 Mar
American Can Co (Un)	12 1/2	a35 1/2 a36	107	32 1/2 Feb 36 Mar
American Factors Ltd (Un)	20	15 1/2 15 1/2	520	13 1/2 Jan 15 1/2 Mar
American Potash & Chem class B	1	a33 1/2 a34 1/2	86	a 1/2 1/2
American Radiator & S S (Un)	1	14 1/2 14 1/2	445	14 1/2 Jan 15 1/2 Feb
American Smelting & Refining Common (Un)	1	a39 1/2 a40	145	40 Mar 43 1/2 Jan
American Tel & Tel Co	100	156 1/2 156 1/2	2,458	156 1/2 Mar 160 1/2 Mar
American Viscose Corp (Un)	25	a51 1/2 a52 1/2	40	52 1/2 Mar 60 Jan
American Woolen Co (Un)	1	a23 1/2 a23 1/2	75	23 1/2 Feb 25 1/2 Mar
Anaconda Copper Mining (Un)	50	39 1/2 40	715	39 1/2 Mar 44 1/2 Jan
Anglo Calif Natl Bank	30	40 1/2 40 1/2	835	39 1/2 Jan 42 1/2 Feb
Archer-Daniels-Midland Co	1	a45 a45	15	a 1/2 1/2
Armco Steel Corp.	10	39 1/2 39 1/2	454	39 1/2 Apr 43 1/2 Jan
Armour & Co (Ill) (Un)	5	11 1/2 11 1/2	665	10 1/2 Jan 12 1/2 Mar
Atchafalpa & Santa Fe (Un)	50	a95 1/2 a100 1/2	51	100 1/2 Jan 100 1/2 Jan
Atlantic Refining Co	1	30 30	170	30 Apr 30 Apr
Atlas Corp (Un)	5	30 30	166	30 Mar 30 Mar
Atok-Big Wedge	P2	76c 76c	425	73c Mar 1.10 Jan
Avco Mfg Corp (Un)	13	8 1/2 8 1/2	378	7 1/2 Jan 8 1/2 Feb
Baldwin-Lima-Hamilton Corp (Un)	13	11 1/2 11 1/2	100	10 1/2 Jan 11 1/2 Mar
Baltimore & Ohio RR (Un)	100	27 1/2 27 1/2	180	26 1/2 Feb 30 1/2 Mar
Bandini Petroleum	1	3 1/2 3 1/2	150	3 1/2 Mar 3 1/2 Mar
Bankline Oil Co.	1	12 1/2 12 1/2	1,000	9 Feb 9 Feb
Bendix Aviation Corp (Un)	5	a61 1/2 a66 1/2	445	59 1/2 Mar 67 1/2 Mar
Bentley Cons Mining (Un)	P1	1 1/2 1 1/2	300	1 1/2 Feb 1 1/2 Jan
Bethlehem Steel (Un)	1	a52 1/2 a52 1/2	680	52 Mar 57 1/2 Jan
Bishop Oil Co	2	13 1/2 13 1/2	3,723	11 1/2 Mar 13 1/2 Mar
Blair Holdings Corp (Un)	1	2.40 2.40	2,837	2.15 Jan 3.00 Feb
Boeing Airplane Co (Un)	15	42 1/2 42 1/2	1,159	41 1/2 Jan 48 1/2 Feb
Borden Co (Un)	1	a57 1/2 a57 1/2	83	a 1/2 1/2
Borg-Warner Corp (Un)	5	a81 1/2 a81 1/2	57	76 Feb 78 1/2 Mar
Broadway-Hale Stores Inc	10	10 1/2 10 1/2	503	9 1/2 Jan 10 1/2 Apr
Budd Company	1	a15 1/2 a15 1/2	10	15 1/2 Jan 16 1/2 Mar
Bunker Hill & Sullivan (Un)	2 1/2	a16 a16	62	17 1/2 Jan 18 1/2 Jan
Burroughs Adding Machine	1	16 1/2 16 1/2	290	16 1/2 Jan 17 1/2 Feb
Byron Jackson Co	10	21 1/2 21 1/2	280	21 Jan 22 1/2 Mar

For footnotes see page 41.

## STOCKS

	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Calamba Sugar	1	5 5	106	4 1/2 Jan 5 1/2 Feb
Calaveras Cement Co	1	13 1/2 13 1/2	775	13 1/2 Mar 14 1/2 Jan
California Packing Corp	5	25 1/2 25 1/2	481	25 1/2 Apr 27 1/2 Jan
Canada Dry Ginger Ale (Un)	1 1/2	a12 1/2 a12 1/2	50	12 Feb 12 1/2 Feb
Canadian Atlantic Oil Co Ltd.	1	6 1/2 6 1/2	2,740	5 1/2 Jan 6 1/2 Mar
Canadian Pacific Ry (Un)	20	a30 a30 1/2	105	30 1/2 Feb 33 1/2 Jan
Case (J I) & Co (Un)	12 1/2	a20 1/2 a20 1/2	26	21 Mar 24 1/2 Jan
Caterpillar Tractor Co common	10	a57 1/2 a60 1/2	354	59 Jan 63 1/2 Jan
Celanese Corp of America	1	30 30 1/2	411	30 Apr 38 1/2 Jan
Central Eureka Corp	1	1.15 1.15 1.20	2,925	1.10 Jan 1.35 Jan
Chesapeake & Ohio Ry (Un)	38	37 1/2 37 1/2	1,127	36 1/2 Apr 41 1/2 Jan
Chicago Mill St Paul RR com (Un)	1	a18 1/2 a18 1/2	80	18 1/2 Feb 22 1/2 Jan
Preferred (Un)	100	a42 1/2 a43 1/2	50	43 1/2 Feb 50 1/2 Jan
Chrysler Corp	25	80 1/2 82 1/2	1,271	80 1/2 Apr 85 Jan
Cities Service Co (Un)	10	a87 1/2 a89 1/2	113	91 1/2 Jan 94 1/2 Mar
Clorox Chemical Co	1	38 1/2 38 1/2	140	33 1/2 Jan 40 Feb
Colorado Fuel & Iron	1	a18 1/2 a19 1/2	180	19 1/2 Mar 20 Feb
Columbia Broadcast System cl A	2 1/2	a40 a41 1/2	127	40 1/2 Feb 40 1/2 Feb
Class B	2 1/2	a40 1/2 a41 1/2	112	40 1/2 Feb 40 1/2 Feb
Columbia Gas System (Un)	1	a14 1/2 a14 1/2	40	13 1/2 Feb 15 Jan
Commercial Solvents (Un)	1	19 1/2 19 1/2	340	19 1/2 Feb 21 1/2 Jan
Commonwealth Edison	25	35 1/2 35 1/2	115	34 1/2 Jan 36 1/2 Mar
Consolidated Natural Gas class A	1	67 67	321	64 Jan 67 Mar
Consolidated Natural Gas class B	1	38 1/2 38 1/2	445	38 1/2 Apr 40 1/2 Feb
Consolidated Natural Gas Co (Un)	15	a56 1/2 a57 1/2	45	a 1/2 1/2
Consolidated Vultee Aircraft	1	20 1/2 21 1/2	1,840	19 Mar 22 1/2 Feb
Continental Motors (Un)	1	10 1/2 10 1/2	425	9 1/2 Feb 11 1/2 Mar
Corn Products Refining (Un)	25	a68 1/2 a68 1/2	85	68 Mar 68 1/2 Feb
Creameries of America common	1	a14 1/2 a14 1/2	115	12 Jan 15 1/2 Mar
Crocker First Natl Bank	25	88 88	120	87 Mar 89 Feb
Crown Zellerbach Corp common	1	65 65	566	61 Jan 70 Feb
Preferred	100	a99 1/2 a100	14	101 1/2 Mar 102 1/2 Feb
Curtis Publishing Co (Un)	1	8 1/2 8 1/2	910	7 1/2 Jan 8 1/2 Apr
Curtiss-Wright Corp (Un)	1	8 1/2 8 1/2	259	8 1/2 Mar 9 1/2 Mar
Di Giorgio Fruit Corp "A" common	5	16 15 1/2	306	14 1/2 Feb 16 1/2 Jan
"B" common	5	15 1/2 15 1/2	109	14 Feb 16 1/2 Mar
\$3 preferred	57	57 57	46	57 Apr 60 Jan
Doernbecher Mfg Co	1	2.75 2.75	200	2.40 Jan 2.75 Mar
Dominguez Oil Fields Co (Un)	1	29 1/2 29 1/2	949	29 1/2 Feb 31 1/2 Jan
Douglas Oil of California	1	4 1/2 4 1/2	1,600	4 Mar 5 1/2 Mar
Dow Chemical Co	1	38 1/2 39	766	38 1/2 Mar 42 1/2 Jan
Du Pont Laboratories cl A (Un)	10c	a15 1/2 a15 1/2	50	16 Feb 17 1/2 Jan
du Pont (E I) de Nemours	1	97 1/2 97 1/2	461	94 1/2 Jan 99 1/2 Mar
Eastern Air Lines Inc (Un)	1	a26 1/2 a26 1/2	10	27 1/2 Jan 27 1/2 Jan
Eastman Kodak Co common (Un)	10	a45 a45 1/2	748	44 Feb 46 1/2 Mar
El Dorado Oil Works	1	6 1/2 7	730	6 1/2 Apr 7 1/2 Jan
Electric Bond & Share Co (Un)	5	a27 1/2 a27 1/2	12	24 1/2 Feb 27 1/2 Mar
Electrical Products Corp.	4	a9 1/2 a9 1/2	1	10 1/2 Feb 11 1/2 Jan
El Paso Natural Gas Co.	3	35 1/2 35 1/2	405	35 Feb 37 Mar
Rights	1	19,327 19,327	11	11 Mar 11 Mar
Emporium Capwell Co	1	42 1/2 42 1/2	160	42 Feb 46 1/2 Jan
Eureka Corp Ltd	1	1 1/2 1 1/2	400	1 1/2 Jan 1 1/2 Jan
Warrants	25c	1 1/2 1 1/2	100	1 1/2 Apr 1 1/2 Jan
Ewa Plantation Co	20	22 22	105	20 Feb 23 Mar
Food Machinery & Chem Corp.	16	a38 a38 1/2	253	39 Mar 43 Jan
General Electric Co (Un)	1	69 1/2 68 1/2	745	67 1/2 Feb 72 Jan
General Foods Corp (Un)	1	a53 1/2 a53 1/2	50	52 Jan 54 1/2 Mar
General Motors Corp.	5	62 63	2,135	62 Apr 69 1/2 Feb
General Paint Corp common	1	12 12	375	10 Feb 12 Jan
Cumulative preferred	1	17 1/2 17 1/2	60	15 1/2 Jan 17 1/2 Mar
Convertible 2nd preferred	1	16 1/2 16 1/2	100	15 1/2 Jan 16 1/2 Mar
General Public Utilities (Un)	5	a28 1/2 a28 1/2	87	26 1/2 Jan 27 1/2 Mar
Gillette Company	1	a37 a37 1/2	65	36 Feb 36 Feb
Gladding McBean & Co.	10	21 21 1/2	300	17 Jan 21 1/2 Mar
Golden State Co Ltd common	1	18 1/2 18 1/2	2,337	17 Jan 18 1/2 Mar
4% preferred	100	78 78	100	70 Jan 78 Apr
Goodrich (B F) Co (Un)	1	a71 a71	125	75 Mar 78 Jan
Goodyear Tire & Rubber (Un)	1	a52 1/2 a54 1/2	383	52 Jan 54 1/2 Jan
Great North Ry non-cum pfd (Un)	1	a54 1/2 a56	251	54 1/2 Jan 58 1/2 Mar
Greyhound Corp	3	13 12 1/2	600	12 1/2 Jan 13 1/2 Mar
Hancock Oil Co class A	1	27 1/2 28 1/2	550	24 Feb 28 1/2 Mar
Hawaiian Pineapple Co Ltd.	1	12 1/2 12 1/2	957	12 Jan 14 1/2 Jan
Hilton Hotels Corp	5	17 1/2 17 1/2	110	15 Jan 17 1/2 Mar
Holly Development Co	1	1.30 1.30	100	1.20 Jan 1.70 Jan
Holly Oil Co (Un)	1	3 1/2 3 1/2	100	3 Mar 4 Jan
Honokaa Sugar Co (Un)	1	6 6	150	5 1/2 Feb 5 1/2 Mar
Honolulu Oil Corp	1	a51 1/2 a52 1/2	54	49 Feb 53 Mar
Hudson Motor Car Co	12 1/2	a15 a15	26	15 1/2 Mar 16 1/2 Mar
Idaho Maryland Mines Corp (Un)	1	1.80 1.80 1.85	1,870	1.55 Feb 2.00 Mar
Idaho Power Co	20	a46 a46	30	a 1/2 1/2
International Harvester (Un)	1	30 1/2 30 1/2	1,082	30 1/2



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 3

San Francisco Stock Exch. (Cont.)				STOCKS				STOCKS				
STOCKS				STOCKS				STOCKS				
Per	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Low	High	Per	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High			Low	High			Low High		Low High	
North American Investment common	1	10 1/2 11 1/4	200	10 1/2 Feb	13 1/2 Jan		Schenley Industries (Un)	1.40	a26 a26	20	25 1/2 Feb	27 1/2 Jan
6% preferred	25	21 1/4 21 1/4	20	20 1/2 Feb	22 Feb		Scott Paper Co.	a57 1/4 a57 1/4	a57 1/4 a57 1/4	100	55 1/2 Feb	58 1/2 Jan
Northern Pacific Railway (Un)	100	72 1/2 73	255	72 1/2 Mar	83 1/2 Jan		Sears Roebuck & Co.	a58 a58 1/4	a58 a58 1/4	120	54 1/4 Jan	54 1/4 Jan
Northrop Aircraft Inc	1	a14 1/4 a15 1/4	64	13 1/2 Jan	18 1/4 Mar		Shasta Water Co (Un)	a9 1/2 a9 1/2	a9 1/2 a9 1/2	10	9 1/2 Mar	10 1/2 Jan
Occidental Petroleum Corp	1	22c 22c	500	21c Feb	25c Feb		Shell Oil Co	a69 a68 a69	a68 a69	90	68 1/2 Jan	71 1/2 Mar
Oceanic Oil Co	1	3 1/4 3 1/4	4,770	3 Jan	3 1/4 Jan		Signal Oil & Gas Co class A	a89 a85 1/2 a89	a85 1/2 a89	1,201	81 Mar	93 1/2 Jan
Ohio Edison Co (Un)	a38 1/4	a38 1/4 a38 1/4	139	38 Jan	39 1/2 Feb		Sinclair Oil Corp (Un)	a40 1/2 a40 1/2	a40 1/2 a40 1/2	655	39 1/2 Feb	41 1/2 Jan
Ohio Oil Co (Un)	a	54 1/2 54 1/2	195	53 Jan	56 Mar		Socony-Vacuum Oil (Un)	a34 1/2 a34 1/2	a35 a35	906	34 1/2 Feb	37 1/2 Jan
Oliver United Filters class "A"	a	a31 1/2 a31 1/2	20	31 1/2 Jan	32 Feb		Southern Calif Edison Co com (Un)	a37 1/2 a37 1/2	a37 1/2 a37 1/2	787	37 1/2 Jan	39 1/2 Mar
Class "B"	a	21 1/2 22	200	18 1/2 Jan	23 Mar		4.32% preferred	a25 a25	a23 1/2 a23 1/2	388	23 1/4 Apr	26 1/2 Feb
	a						Convertible 4.48% preferred	a25 a25	a32 1/4 a32 1/4	135	32 1/4 Jan	32 1/2 Mar
Pauhanu Sugar Plantation	15	7 1/4 7 1/4	270	5 1/2 Jan	7 1/4 Apr		Southern Cal Gas Co pfd series A	a25 a25	a31 a31	20	31 Apr	33 1/4 Mar
Pabco Products Inc common	a	13 1/4 14	648	12 1/2 Jan	15 1/2 Jan		6% preferred (Un)	a25 a25	a32 1/4 a32 1/4	40	31 1/2 Feb	33 1/4 Mar
Pacific Can Co	a	a13 1/2 a13 1/2	10	15 Feb	16 1/2 Jan		Southern Calif Petroleum	a11 1/2 a11 1/2	a11 1/2 a11 1/2	400	11 Feb	13 Jan
Pacific Coast Aggregates	a	6 6 1/2	928	5 1/2 Jan	6 1/2 Mar		Southern Co (Un)	a15 1/2 a15 1/2	a16 1/2 a16 1/2	454	15 1/2 Feb	16 1/2 Jan
Pacific Finance Corp (Un)	a28 1/2	a27 1/4 a28 1/2	127	28 Jan	29 1/2 Mar		Southern Pacific Co	a45 1/2 a45 1/2	a46 1/2 a46 1/2	1,685	42 1/2 Feb	49 1/2 Mar
Pacific Gas & Electric common	a38	a37 1/2 a38 1/2	6,816	37 1/4 Apr	39 1/2 Mar		Spaulding Inc (A G)	a13 1/2 a13 1/2	a13 1/2 a13 1/2	25	a a	a a
6% 1st preferred	a38	a32 1/2 a33	869	32 1/2 Apr	34 1/4 Jan		Sperry Corp	a43 1/4 a43 1/4	a43 1/4 a43 1/4	459	40 1/2 Jan	47 Mar
5% 1st preferred	a25	a29 1/2 a29 1/2	422	29 1/2 Mar	31 1/4 Jan		Standard Brands Inc (Un)	a26 a26 1/2	a26 a26 1/2	163	27 1/2 Jan	28 1/2 Mar
5% 2nd preferred	a25	a27 1/2 a27 1/2	210	27 1/2 Mar	29 Jan		Standard Oil Co of California	a55 1/2 a55 1/2	a56 1/2 a56 1/2	4,086	54 1/2 Jan	59 1/2 Jan
4.80% redeemable preferred	a25	a25 1/2 a25 1/2	25	25 1/2 Mar	27 Jan							
5% redeemable preferred	a25	a27 27	275	26 1/2 Mar	28 Feb							
5% redeemable series A	a25	a26 1/2 a27	510	26 1/2 Mar	28 Feb							
Pacific Lighting Corp common	a59	a59 59 1/2	921	56 1/2 Feb	61 1/2 Mar							
Pacific Petroleum Ltd	a12 1/2	a12 1/2 a13 1/4	650	11 1/2 Feb	13 1/2 Mar							
Pac Public Service common	a	a17 1/2 a17 1/2	210	17 1/2 Apr	19 Feb							
1st preferred	a	a24 1/2 a24 1/2	100	24 1/4 Jan	25 1/2 Feb							
Pacific Tel & Tel common	a100	a116 1/2 a118	326	116 Jan	119 1/4 Mar							
Pacific Western Oil Corp	a42 1/2	a40 47 1/4	2,510	23 1/2 Jan	47 1/4 Mar							
Packard Motor Co com (Un)	a	a5 1/2 5 1/2	523	5 1/2 Jan	6 1/2 Jan							
Pan Amer World Airways (Un)	a1	a10 1/2 10 1/2	273	9 1/2 Jan	11 1/2 Feb							
Paramount Pictures Corp (Un)	a1	a30 1/2 30 1/2	160	27 1/2 Jan	30 1/2 Mar							
Pennsylvania RR Co (Un)	a50	a21 1/2 a21 1/2	249	21 1/2 Feb	23 1/2 Jan							
Pepsi-Cola Co (Un)	a33 1/2	a12 1/2 a12 1/2	585	11 Jan	14 1/2 Feb							
Phelps Dodge Corp (Un)	a12 1/2	a37 37	653	37 Mar	43 Feb							
Philo Corp (Un)	a32 1/2	a32 1/2 a33 1/4	100	31 1/2 Feb	36 1/2 Jan							
Phillips Petroleum Co	a66	a64 1/2 67 1/2	1,090	60 1/2 Mar	68 1/2 Mar							
Puget Sound Pulp & Timber com	a	a29 1/2 29 1/2	280	27 1/2 Feb	30 1/2 Mar							
Pullman Inc cap (Un)	a41 1/2	a41 a42 1/2	345	42 Feb	43 1/2 Jan							
Pure Oil Co (Un)	a57 1/2	a56 3/4 a58	327	60 1/2 Jan	60 1/2 Jan							
Radio Corp of America (Un)	a	a26 1/2 27 1/2	956	25 1/2 Feb	29 1/2 Jan							
Railway Equip & Realty Co Ltd com	a21 1/2	a21 1/2 21 1/2	420	19 1/2 Feb	22 Mar							
Rayonier Incorporated common	a28 1/2	a28 1/2 29	344	28 1/2 Apr	34 Jan							
Raytheon Mfg Co	a13 1/2	a12 1/2 14	1,622	12 1/2 Mar	14 Apr							
Remington-Rand Inc	a	a18 1/2 a18 1/2	67	18 1/2 Feb	19 1/2 Feb							
Republic Steel Corp (Un)	a	a47 1/2 50	473	46 1/2 Jan	51 Mar							
Reynolds Tobacco class B (Un)	a10	a42 1/2 a42 1/2	15	41 1/2 Jan	46 1/2 Mar							
Rheem Manufacturing Co	a1	a27 1/2 28 1/2	1,191	25 1/2 Jan	29 1/2 Mar							
Richfield Oil Corp common	a	a60 60	430	59 1/2 Jan	63 Jan							
Riverside Cement Co class A (Un)	a25	a35 35 1/2	70	32 1/2 Feb	35 1/2 Mar							
RKO Theatres Corp (Un)	a1	a4 1/2 4 1/2	65	a 43 Mar	a 45 Mar							
Ross Bros	a1	a43 43	12	a 43 Mar	a 45 Mar							
S & W Fine Foods Inc	a10	a9 1/4 9 1/4	100	8 1/2 Feb	9 1/2 Mar							
Safeway Stores Inc	a34 1/2	a34 1/2 34 1/2	1,515	32 1/2 Jan	35 1/2 Mar							
St Joseph Lead (Un)	a10	a37 1/2 a37 1/2	25	a a	a a							
St Regis Paper Co (Un)	a5	a21 1/2 23	279	19 1/2 Jan	23 1/2 Mar							
San Maurice Mining	P.10	a11c 11c	15,300	7c Jan	12c Feb							

## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED APRIL 3

## Montreal Stock Exchange

Canadian Funds				Per				Low				High				
STOCKS				STOCKS				STOCKS				STOCKS				
Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Low	High	Par	Low	High	Par	Low	High	Par	Low	High	
Abitibi Power & Paper common	14	13 1/2	14	2,726	13 1/2	14 1/2	Jan	Canadian Car & Foundry common	17 1/2	17 1/2	18 1/2	2,305	15 1/2	Jan	18 1/2	Mar
\$1.50 preferred	25	26 1/4	26 1/4	444	25 1/2	26 1/2	Feb	Class A	20	19 1/2	20	1,625	17 1/2	Jan	20 1/2	Mar
Acadia-Atlantic Sugar common	7 1/4	7 1/4	7 1/2	1,005	6 1/2	7 1/2	Feb	Canadian Celanese common	38 1/4	38 1/4	39	740	38 1/4	Apr	46	Jan
Class A	17	16 1/2	17	325	16 1/2	17	Jan	\$1.75 series preferred	25	33 1/2	33 1/2	349	32 1/2	Jan	33 1/2	Jan
5% preferred	100	98	98 1/2	5	98	98 1/2	Jan	\$1.00 series preferred	25	19 1/2	19 1/2	50	19 1/2	Jan	19 1/2	Jan
Agnew-Surpass Shoe	1	8 1/2	8 1/2	100	8 1/2	8 1/2	Jan	Canadian Chem & Cellulose	12 1/2	12 1/2	12 1/2	275	11 1/2	Mar	13 1/2	Jan
Algoma Steel	39 1/2	39 1/2	41	2,240	39 1/2	41	Jan	Canadian Converters class B pfd	5	5	5	23	5	Jan	5	Jan
Aluminum Ltd	48	48	49 1/2	2,627	48	49 1/2	Jan	Canadian Cottons common	40	40	40	140	40	Mar	48	Jan
Aluminum Co of Can 4% pfd	28	22 1/2	22 1/2	625	22 1/2	23 1/2	Mar	6% preferred	25	24 1/2	25	405	24 1/2	Mar	25	Apr
Angus Corp Ltd common	100	12	12	200	11 1/2	12 1/2	Feb	Canadian Oil Companies com	1	15	15 1/2	410	13 1/2	Jan	15 1/2	Apr
4% preferred	100	82	82 1/2	80	80	82 1/2	Mar	Canadian Pacific Railway	25	29 1/2	30 1/2	5,124	29 1/2	Mar	33 1/2	Jan
Asbestos Corp common	27 1/2	26 1/2	27 1/2	2,390	24 1/2	27 1/2	Apr	Canadian Vickers	18 1/2	18	19	2,980	17	Feb	19	Jan
Atlas Steel Ltd	21 1/2	21 1/2	22	700	20	23 1/2	Jan	Cockshutt Farm Equipment	1	15	15 1/2	290	15 1/2	Jan	16 1/2	Mar
Bathurst Power & Paper class A	42	41	42	375	40 1/2	45	Jan	Consol Mining & Smelting	27 1/2	27 1/2	28 1/2	3,361	27 1/2	Apr	34 1/2	Jan
Bell Telephone	38 1/4	38 1/4	39	6,390	37 1/2	39 1/2	Mar	Consolidated Textile rights	5c	5c	6c	2,821	5c	Mar	35c	Mar
Brascan Tract Lgt & Pwr	10 1/2	10 1/2	10 1/2	6,730	10 1/2	11 1/2	Jan	Consumers Glass	22	22	22 1/2	250	21 1/2	Feb	22 1/2	Feb
British American Oil common	19 1/2	19 1/2	19 1/2	2,105	19 1/2	21 1/2	Jan	Corby's class A	9	9	9 1/2	555	8 1/2	Jan	10 1/2	Jan
British Columbia Elec 5% pfd	50	49 1/2	50 1/2	230	46 1/2	50 1/2	Mar	Class B	1	8	8 1/2	25	8	Jan	8 1/2	Feb
British Columbia Forest Products	5	5	5 1/2	1,150	4 1/2	5 1/2	Jan	Crown Cork & Seal Co	1	37	37	18	35	Feb	37 1/2	Mar
British Columbia Power class A	36	35 1/2	36 1/2	905	33	36 1/2	Mar	Davis Leather Co Ltd class A	16	16	16	25	16	Mar	16	Mar
Class B	7 1/2	7 1/2	7 1/2	600	7 1/2	7 1/2	Feb	Distillers Seagrams	26 1/2	26 1/2	27 1/2	4,190	24 1/2	Jan	28	Mar
British Columbia Telephone	25	34 1/2	35	385	34	35	Mar	Dome Exploration	2.50	7.05	7.05	1,100	6.00	Feb	7.75	Mar
Brucke Mills Ltd class A	1	18 1/2	18 1/2	10	18	19	Mar	Dominion Bridge	79 1/2	79 1/2	80 1/2	1,184	77 1/2	Feb	84	Jan
Class B	1	7 1/2	7 1/2	300	7 1/2	8 1/2	Jan	Dominion Coal 6% preferred	25	12	12	160	12	Jan	13	Jan
Building Products	39	39	39	94	35	40	Mar	Dominion Corsets	1	13 1/2	13 1/2	100	12 1/2	Jan	13 1/2	Jan
Buloh Gold Dredging	5	6.25	6.25	100	6.00	7.00	Feb	Dominion Foundries & Steel com	13 1/2	13 1/2	13 1/2	1,140	13 1/2	Feb	15 1/2	Jan
Canada Cement common	81	81	82	690	75	87	Feb	Dominion Glass common	62	62	62	411	60	Mar	63	Jan
\$1.30 preferred	20	28 1/2	29	550	27	29 1/2	Mar	7% preferred	20	30 1/2	30 1/2	50	30	Jan	31	Mar
Canada Iron Foundries common	10	22 1/2	22 1/2	565	21 1/2	22 1/2	Feb	Dominion Steel & Coal	14 1/2	14 1/2	14 1/2	2,655	14 1/2	Apr	16 1/2	Jan
Canada Northern Power Corp	1	12	12	50	10 1/2	11	Mar	Dominion Stores Ltd	15 1/2	15 1/2	16	230	14 1/2	Jan	16	Mar
Canada Safeway Ltd 1st preferred	100	100	100 1/2	165	98 1/2	100 1/2	Mar	Dominion Tar & Chemical common	37	37	37 1/2	850	35 1/2	Feb	40 1/2	Jan
Canada Steamship common	76	76	76	178	76	82	Jan	Red preferred	20	20 1/2	20 1/2	225	20	Jan	20 1/2	Feb
5% preferred	50	50	50 1/2	300	46	50 1/2	Mar	Dominion Textile common	10 1/2	10	10 1/2	3,402	10	Jan	10 1/2	Jan
Canadian Breweries	18 1/2	18 1/2	18 1/2	3,981	18	19 1/2	Feb	Dow Brewery Ltd common	16	16	16	2,895	15 1/2	Jan	16 1/2	Feb
Canadian Bronze common	1	38 1/2	38 1/2	400	38	40	Feb	Electrolux Corp	1	11 1/2	11 1/2	25	11 1/2	Mar	12 1/2	Jan
Canadian Cannery Ltd	1	32 1/2	33	300	30 1/2	33	Mar	Famous Players Canadian Corp	1	20 1/2	20 1/2	2,975	18 1/2	Jan	21	Feb
								Foundation Co of Canada common	1	13 1/2	13 1/2	416	13	Mar	14 1/2	Jan
								Fraser Co's Ltd common	15 1/2	15 1/2	16	1,736	15 1/2	Apr	17 1/2	Jan
								4 1/2% preferred	100	101	101	45	101	Mar	102	Feb



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED APRIL 3

## Canadian Stock Exchange

Formerly known as Montreal Curb Market. Change of name effective March 30.

Canadian Funds

STOCKS	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Gatineau Power common	21½	21½	22½	20½ Jan 22½ Mar
5% preferred	100	103	102½	101 Feb 105 Mar
5½% preferred	100	103	102½	101 Feb 105 Mar
General Bakeries Ltd.	5	5	5	4½ Jan 5 Jan
General Dynamics	3	40	39½	39½ Mar 45½ Mar
General Motors	5	61½	61½	61½ Apr 67½ Mar
General Steel Wares common	100	107	107½	107½ Jan 110 Feb
5% preferred	100	107	107½	107½ Jan 110 Feb
Greater Winnipeg Transit	3.80	3.80	3.80	3.25 Feb 3.90 Mar
Gypsum Lime & Alabastine	34½	34½	35½	34 Jan 39 Mar
Hamilton Bridge	25	15½	15½	14½ Mar 16 Jan
Howard Smith Paper common	18½	18½	18½	17½ Jan 19 Feb
5% preferred	50	44	44	42½ Jan 45 Mar
Hudson Bay Mining & Smelting	52½	51½	52½	51½ Mar 58 Feb
Husky Oil & Refining	11½	11½	11½	10½ Feb 12½ Jan
Imperial Oil Ltd.	32½	32½	33½	32½ Mar 36½ Jan
Imperial Tobacco of Canada common	5	10	10	9½ Jan 10½ Feb
4% preferred	25	23½	23½	23 Jan 24 Mar
6% preferred	11	5½	5½	5½ Jan 5½ Feb
Industrial Acceptance Corp common	33½	33½	35½	30 Jan 36½ Mar
\$4.25 preferred	100	84½	84½	81½ Mar 84½ Apr
\$1.50 preferred	30	33½	35½	32½ Jan 36½ Mar
Intercolonial Coal common	100	36	36	33 Mar 40 Mar
Intl Nickel of Canada common	42½	42½	44	42½ Apr 46½ Jan
International Paper common	7.50	53	52½	52 Jan 55 Mar
International Petroleum Co Ltd.	26½	26½	27	25 Jan 29 Mar
International Power	28½	28½	28½	27½ Jan 29½ Feb
International Utilities Corp.	28½	28½	28½	27½ Jan 29½ Feb
\$1.40 preferred	25	30½	31	30½ Feb 32½ Jan
Interprovincial Pipe Line	23½	23½	23½	22½ Feb 29½ Feb
Jamaica Public Service Ltd com.	15	14½	15	12½ Jan 14½ Mar
7% preferred	100	100	100	100 Feb 100 Feb
Lake of the Woods common	25	32	32	30 Jan 33½ Feb
\$2 preferred	25	18	18	18 Jan 18 Jan
Lindsay (C W) common	25	11	11	10½ Jan 10½ Jan
MacMillan & Bloedel class B.	17½	17½	17½	17½ Jan 20½ Jan
Mallman Corp priority stock	18½	18½	18½	18½ Jan 18½ Jan
Massey-Harris	9½	9½	9½	9½ Apr 10½ Jan
McColl Frontenac Oil	31½	31½	33	31½ Apr 38 Jan
Mitchell (Robt)	37	37	38	36 Mar 41 Jan
Molson Breweries Ltd class A.	24½	24½	24½	24½ Mar 26½ Jan
Class B.	25	25	25	25 Mar 26 Jan
Montreal Locomotive	15	14½	15	14½ Mar 15½ Jan
Montreal Telegraph	40	47	47	46 Jan 47 Mar
National Drug & Chemical common	5	9	9	9 Jan 9½ Jan
Preferred	100	12	12	12 Mar 13 Jan
National Steel Car	27	27	27½	26 Jan 27½ Mar
Niagara Wire Weaving	33½	33½	33½	33½ Mar 36 Feb
Noranda Mines Ltd.	76½	76½	77½	75 Jan 78½ Feb
Ogilvie Flour Mills common	30½	30	30½	30 Jan 31 Jan
Ontario Steel Products	40	20	20	19 Feb 20½ Jan
Penmans common	48½	48½	48½	48 Mar 52 Jan
Placer Development	39½	39½	40½	39 Jan 45 Jan
Powell River Company	21½	21½	22½	21½ Mar 23½ Jan
Power Corp of Canada	38	38	39	35 Jan 40 Mar
Price Bros & Co Ltd common	31	31	31½	31 Mar 34 Mar
4% preferred	100	91	91	91 Apr 91 Apr
Provincial Transport	13½	13½	13½	12½ Jan 14½ Feb
Quebec Power	20	20	21	18½ Jan 21 Jan
Rolland Paper 4% preferred	100	172	172	172 Feb 172 Feb
Royalite Oil Co Ltd.	15½	15½	16½	15 Feb 17½ Mar
Saguenay Power 4½% pfd.	100	98½	98½	98½ Jan 99 Feb
St Lawrence Corp common	36	36	37	32 Jan 37½ Mar
Shawinigan Water & Power com.	41½	41½	42½	40½ Feb 43 Mar
Series A 4% preferred	50	44½	44½	42½ Feb 45 Feb
Class B 4½% preferred	50	49½	49½	47½ Jan 50 Mar
Sherwin Williams of Canada com.	21½	21½	22	20½ Jan 22 Jan
7% preferred	100	21½	22	127 Mar 132½ Jan
Sicks' Breweries common	21½	21½	21½	20 Feb 21½ Apr
Simon (H) & Sons common	100	12	12	12 Mar 12 Mar
Simpsons common	15½	15	15½	13½ Feb 17 Mar
Southern Co	23½	22½	23½	21 Jan 23½ Apr
Southern Canada Power	41½	29	29½	27½ Jan 30 Feb
Steel Co of Canada common	32½	32½	32½	32½ Jan 34 Jan
Preferred	5	32½	32½	32½ Apr 34 Jan
Thrift Stores Ltd.	16	16	16	13½ Jan 17 Feb
Triad Oils	2.60	2.60	2.60	2.30 Feb 2.80 Jan
Tuckett Tobacco 7% preferred	100	130	130	125 Feb 131 Mar
United Steel Corp.	13½	13½	13½	11½ Jan 14½ Feb
Wabasco Cotton	15½	15½	15½	15 Feb 16 Mar
Walker Gooderham & Worts	45	45	46	43½ Jan 47 Feb
Western (Geo) common	30	30	30	26½ Jan 30 Mar
4½% preferred	100	93½	93½	91½ Jan 96 Mar
Winnipeg and Central Gas	6	6	6	6 Mar 7½ Feb
Winnipeg Electric 5% preferred	100	100	100	95½ Jan 100 Feb
Zellers Limited common	22	22	22½	18½ Jan 23 Mar
5% preferred	25	25½	25½	25 Jan 25½ Feb
6% preferred	25	29	29	25 Jan 29½ Mar
Banks—				
Canadienne	10	23½	23½	23 Jan 24 Jan
Commerce	10	30½	29½	28½ Jan 30½ Mar
Dominion	10	29½	29½	28½ Jan 30 Mar
Montreal	10	32½	32½	31 Jan 33 Feb
Nova Scotia	10	39½	39½	39½ Jan 42 Mar
Royal	10	33½	33½	31½ Jan 35½ Mar

STOCKS	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Anglo-Canadian Pulp & Paper Mills	5	8½	8½	8½ Feb 9½ Jan
Anglo Nfld Development Co.	5	8½	8½	8½ Feb 9½ Jan
Belding-Corticeoli Limited com.	100	113	113	113 Feb 113 Feb
Belgium Stores Ltd 5% preferred	20	14½	14½	14½ Apr 15½ Mar
British Columbia Packers class A.	1	11	11½	8½ Feb 12 Mar
Brown Company common	1	11	11½	8½ Feb 12 Mar
Canadian General Investments Ltd.	25	25	25	24½ Jan 25½ Jan
Canadian Industries Ltd common	38½	38½	39	37½ Jan 42 Feb
7% preferred	100	159	159	146½ Jan 159 Mar
Canadian Ingersoll Rand Co Ltd.	90	90	90	86 Jan 90 Mar
Canadian Javelin	4.25	2.30	4.25	2.30 Mar 4.25 Apr
Canadian Maroon Co	1	4.70	4.70	4.55 Mar 5½ Jan
Canadian Western Lumber Co.	9½	8½	9½	8½ Jan 10½ Feb
Cassidy's Limited 7% preferred	100	100	100	94 Jan 105 Feb
Catelli Food Products Ltd class A.	18½	18½	18½	18 Jan 18½ Apr
Claude Neon General Advert Ltd cl A.	3.90	3.90	3.90	3.70 Jan 4.00 Feb
Class B.	3.90	3.90	3.95	3.40 Jan 4.00 Jan
Commercial Alcohols Ltd common	3.00	3.00	3.00	2.80 Mar 3.75 Jan
Consolidated Div Standard Sec cl A.	1.15	1.15	1.15	1.15 Mar 1.15 Mar
Consolidated Lithograph Mfg Co Ltd.	36½	36	37	35 Jan 37½ Mar
Consolidated Paper Corp Ltd.	12	12	12	12 Mar 12 Mar
Cosmos Imperial Mills	12	12	12	12 Mar 12 Mar
David & Frere Limitee class B.	23	23	23	23 Jan 26½ Jan
Dominion Engineering Works Ltd.	23	23	23	23 Jan 26½ Jan
Dominion Oilcloth & Linoleum Co Ltd.	30	30	30	30 Jan 35½ Feb
Dominion Square Corp	22	22	22	22 Jan 22 Jan
Dominion Structural Steel Ltd.	22	22	22	22 Jan 22 Jan
Dominion Woollens & Worsted.	3.50	3.50	3.50	3.50 Mar 3.50 Jan
Donnacona Paper Co Ltd.	200	200	200	200 Jan 200 Jan
Eastern Steel Products Ltd.	8½	8½	8½	7 Mar 8½ Apr
Federal Grain Co 6½% red pfd.	26	26	26	24 Jan 26 Feb
Fleet Mfg Ltd.	1.45	1.45	1.60	1.10 Jan 1.25 Feb
Ford Motor Co of Can class A.	63½	63	64½	61½ Feb 67½ Mar
Freiman Ltd (A J) 4½% pfd.	100	83	83	83 Jan 83 Jan
Great Lakes Paper Co Ltd common	16½	16½	16½	15½ Jan 17½ Jan
Hydro-Electric Securities Corp	4.30	4.30	4.30	4.30 Feb 5.00 Jan
Investment Foundation 6% conv pfd.	50	52	52	50 Jan 52 Apr
Loblaws Groceries Co Ltd class B.	39	39	39	39 Mar 39 Mar
Lowney Co Ltd (Walter M)	14½	14½	14½	13½ Jan 14½ Mar
MacLaren Power & Paper Co.	49	49	50	47½ Jan 50 Mar
Maritime Teleg and Tel Co Ltd com.	15½	15½	15½	15½ Jan 16 Mar
McColl-Frontenac Oil 4% pfd.	100	86	86	86 Feb 86½ Feb
Melchers Distilleries Limited com.	50	45	45	45 Jan 45 Mar
6% preferred	10	10	10	11 Jan 11 Jan
Mexican Light & Power Co common	10	375	375	300 Jan 300 Jan
Mica of Canada Ltd.	10	1.00	1.00	1.00 Mar 1.50 Jan
Minnesota & Ontario Paper Co.	5	25½	26½	24½ Feb 27½ Mar
Moore Corp common	26½	26½	26½	24½ Feb 26½ Mar
Mount Royal Rice Mills Ltd.	11½	11	11½	11 Jan 11½ Apr
Newfoundland Lt & Pr Co Ltd.	100	19½	19½	18½ Jan 19½ Mar
Power Corp of Can 6% cum 1st pfd.	111	111	111	109 Jan 112 Jan
6% N C prt 2nd preferred	50	45	45	45½ Jan 47 Feb
Reitmans (Can) Ltd common	22	10½	10½	9 Mar 10½ Mar
Russell Industries Ltd.	22	22	22	22 Apr 24 Jan
Sangamo Co Ltd.	17	17	17	14 Jan 18 Mar
Southern Canada Power 6% pfd.	123	123	124	118 Jan 124 Feb
Traders Finance Corp new class A.	29½	29½	29½	28½ Mar 30½ Mar
Trans Mountain Oil Pipe Line.	40½	38	40½	34 Jan 46½ Feb
United Gas of Canada Ltd.	29	29	29	26 Feb 29 Mar
United Corporations class B.	50	50	50	50 Mar 52 Mar
Watson (Jack) & Co Ltd.	11½	11½	12	11½ Mar 12½ Jan
Western Canada Breweries Ltd.	15½	15½	15½	15½ Mar 16 Mar
Windsor Hotel Ltd	32	32	32	30 Jan 32 Jan
Mining Stocks—				
Acadia Uranium Mines Ltd.	1	20c	20c	20c Mar 45c Feb
Anacon Lead Mines Ltd.	2.80	2.70	2.95	2.53 Mar 3.15 Jan
Ankeno Mines Ltd.	1	19c	19c	19c Mar 29½c Feb
Arno Mines Ltd.	3c	2½c	3½c	2c Jan 3½c Mar
Arno Sulphur Mining Corp.	14½c	14c	17c	12c Jan 19½c Feb
Ascor Metals Corp Ltd.	1	82c	94c	62c Feb 1.00 Mar
Barvue Mines Ltd.	3.00	3.00	3.05	3.00 Mar 4.10 Jan
Beatrice Red Lake Gold Mines.	1	5½c	5½c	4c Jan 7c Feb
Belville Gold Mines Ltd.	41c	39c	46c	39c Apr 84c Feb
Bibis Yukon Mines Ltd.	1	19c	19c	100 Jan 100 Jan
Bonville Gold Mines Ltd.	1	31c	33c	28,000 4½c Jan 42c Mar
Boreal Rare	2.65	2.50	2.75	2,540 2.50 Mar 2.75 Mar
Bouscadillat Gold Mines Ltd.	1	16c	17c	32,800 3½c Jan 22c Feb
Bouzan Gold Mines Ltd.	1	4c	4c	1,000 3c Jan 8c Feb
Brunhurst Mines Ltd.	1	30c	35c	6,000 25c Mar 44c Mar
Brunswick Mining & Smelting	1	23½	18½	23½ 14½ Feb 23½ Apr
Campbell Chibougamau Mines Ltd.	1	4.25	4.00	4.25 1,400 2.30 Jan 4.50 Mar
Carnegie Mines Ltd.	1	81c	81c	95c 13,100 81c Apr 1.50 Feb
Cassiar Asbestos Corp Ltd.	1	8.85	9.30	550 6.80 Feb 9.40 Mar
Celta Dev & Mining Co Ltd.	1	9c	8c	9c 14,600 6½c Jan 19½c Feb
Central Manitoba Mines Ltd.	1	13c	13c	1,500 13c Mar 18c Feb
Century Mining Corp Ltd.	1	5c	5c	1,000 4c Jan 6½c Mar
Cheakirk Mines Ltd.	1	13½c	13½c	13½c 5,000 6c Jan 14c Feb
Chibougamau Explorers Ltd.	1	1.10	1.00	1.15 10,900 1.00 Jan 1.35 Jan
Chimo Gold	1	3.50	3.25	3.80 5,900 1.85 Feb 4.40 Mar
Consolidated Candego Mines	1	24c	24c	25c 9,375 23c Mar 38c Jan
Consolid Central Cadillac Mines Ltd.	1	7c	7c	3,000 6c Jan 10c Feb
Cortez Explorations Ltd.	1	4c	4c	4c 2,900 4c Jan 6½c Feb
Courmor Mining Co Ltd.	1	12c	12c	3,100 7c Jan 15½c Mar

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## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED APRIL 3

## Canadian Stock Exchange (Cont.)

STOCKS	Par	Thursday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Dominion Asbestos	1	3.95	3.80	4.10	7,600	2.90 Feb	4.20 Jan
Donalda Mines Ltd.	1	80c	74c	84c	47,600	50c Jan	84c Apr
East Malartic Mines Limited	1	2.55	2.55	2.55	100	2.41 Mar	2.90 Jan
Eastern Metals	1	2.18	2.05	2.38	24,700	1.05 Feb	2.40 Mar
East Rim Nickel	1	1.28	1.28	1.30	3,900	1.28 Apr	1.63 Jan
East Sullivan Mines Ltd.	1	5.50	5.50	5.75	1,650	5.50 Apr	6.70 Jan
Falconbridge Nickel Mines Ltd.	1	1.25	1.23	1.35	18,300	80c Feb	1.35 Mar
Penitmore	1	1.25	1.23	1.35	18,300	80c Feb	1.35 Mar
Pontana Mines (1945) Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Prohiber Limited	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Goldfields Uranium Mines	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Graham-Bousquet	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Grandines Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Gunnar Gold Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Hillcrest Collieries Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Hollinger Cons Gold Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Hudson Rand Gold Mines	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Inspiration	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Isa Uranium Mines	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Kenmayo Yukon Mines	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Kerr-Addison Gold Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Keyboycon Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Keymet Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Lafayette Asbestos Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Lake Dufault Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Lake Shore Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Lavale Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Lingside Gold Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Louvicourt Goldfields Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
MacLeod Cockshutt Gold Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
McIntyre-Porcupine Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Merrill Island Mining Corp Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Mining Corp of Canada Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Mogador Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Monpas Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Montauban Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Nesbitt Labine Uranium Mines	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
New Formaque Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
New Goldvue Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
New Hugh Malartic Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
New Larder U Island Mines	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
New Marion Gold Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
New Pacific Coal & Oils Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
New Santiago Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Normetal Mining Corp Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Nubar Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Opemiska Copper Mines (Quebec) Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Pato Cons Gold Dredging Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Perchcourt Goldfields Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Que Chibougamau Gold Fields Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Quebec Copper Corp Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Quebec Labrador Development Co Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Quebec Manitou Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Quebec Smelting & Refining Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Quebec Mining Corp Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Red Crest Gold Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Rex-Athabasca Uranium Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Royan Gold Fields Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Sherritt-Gordon Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Siscoe Gold Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Standard Gold Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Steep Rock Iron Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Sullivan Cons Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Tache Lake Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Tobitt Silver Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Trebor Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
United Asbestos Corp Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
United Lead & Zinc Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Ventures Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Violamac Mines	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Waite Amulet Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Weeden Pyrite & Copper	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Wendell Mineral Products	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Western Tungsten Copper Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Westville Mines Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Oil Stocks—							
Altex Oils Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Anglo-Canadian Oil Co Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Antone Petroleum Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Bailey Selburn Oils & Gas class A	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Calgary & Edmonton Corporation Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Calvan Petroleum Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Canada Oils Lands Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Warrants	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Canada Southern Oils Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Canadian Admiral Oils Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Canadian Atlantic Oil Co	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Canadian Devonian Petroleum	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Canadian Pipe Lines Producers Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Central Leduc Oils Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Consolidated Allenbee Oil & Gas	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Consolidated Cordasun Oils Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Del Rio Producers Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Empire Oils & Minerals	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Empire Petroleum Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Federated Petroleum Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Gaspe Oil Ventures Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Home Oil Co Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Jet Oils Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Marigold Oils Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
National Petroleum Corp Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
New Concord Dev Corp Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
New Continental Oil Co of Can Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
New Pacalta Oils Co Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Okalta Oils Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Pacific Petroleum Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Pan Western Oils Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Phillips Oil Co Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Poplar Oil	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Quebec Oils Development Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Stanwell Oil & Gas	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Sweet Grass Oils	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Tor American Oils Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Tri-Tor Oils Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
United Oils Limited	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Western Oil Co Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb
Western Homestead Oils Ltd.	1	1.58	1.53	1.58	4,500	1.20 Mar	2.05 Feb

For footnotes see page 41.

## CANADIAN GOLD STOCKS

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## Toronto Stock Exchange

STOCKS	Par	Canadian Funds		Sales for Week Shares	Range Since Jan. 1		
		Thursday Last Sale Price	Week's Range of Prices Low High		Low	High	
Abitibi Power & Paper common	1	14	13 1/4	14	4,355	13 1/2 Feb	14 1/4 Mar
\$1.50 preferred	20	26 1/4	26	26 1/4	830	25 1/4 Jan	26 1/2 Feb
Acadia-Atlantic common	1	7 1/4	7 1/4	7 1/4	1,385	6 1/4 Feb	7 1/4 Mar
Acadia-Uranium	1	20c	19c	23c	28,100	14c Jan	48c Feb
Acme Gas & Oil	1	20c	20c	22 1/2c	10,800	17c Jan	30c Feb
Agnew-Surpass	1	8 1/2	8 1/4	8 1/2	550	7 Feb	9 1/4 Feb
Ajax Petroleum	1	1.50	1.40	1.53	26,325	1.30 Feb	1.65 Mar
Akaicho Yellow Knife	1	1.15	1.10	1.20	7,610	1.10 Mar	1.35 Jan
Albermont Petroleum	1	2.55	2.55	2.75	19,900	2.10 Jan	2.80 Feb
Alberta Consol Gas	1	3.30	3.30	3.30	200	3.30 Apr	3.85 Feb
Alberta Pacific Cons	1	33c	33c	34c	1,551	33c Mar	43c Jan
Algoma Steel	1	39 1/2	39 1/2	40 1/4	1,620	39 1/2 Apr	49 1/2 Jan
Aluminium Ltd	1	48	48	49 1/4	3,124	48 Apr	53 1/2 Jan
Aluminium of Canada preferred	25	22 1/2	22 1/2	22 1/2	50	22 1/2 Mar	23 1/2 Jan
Amalgamated Larder	1	20c	20c	20c	600	19c Jan	30c Jan
American Leduc Petroleum Ltd.	1	41c	38c	41c	11,125	35c Mar	54c Jan
American Nepheline	1	74c	69 1/2c	74c	11,550	65c Mar	74c Jan
American Yellowknife	1	22c	20c	23c	17,546	20c Apr	40c Jan
Amurex Oils	1	17 1/2	15 1/2	17 1/2	4,065	9.15 Mar	18 1/2 Mar
Anaconda Lead	1	2.85	2.70	3.05	15,100	2.50 Feb	3.30 Jan
Anchor Petroleum	1	14c	12c	14c	8,300	10 1/2c Jan	21c Jan
Anglo-Canadian Oil	1	7.10	7.00	7.35	5,910	6.80 Feb	8.25 Jan
Anglo-Huronian	1	12 1/2	12 1/2	12 1/2	600	12 1/2 Jan	13 1/2 Jan
Anglo Rouyn Mines	1	57c	55c	63c	24,600	35c Feb	80c Feb
Anteno Mines	1	18 1/2c	16c	19c	59,181	16c Apr	30c Jan
Apex Consolidated Resources	1	6c	6c	7c	10,300	5 1/2c Jan	10c Feb
Aquarius Porcupine	1	16c	16c	17c	6,700	9c Jan	29c Feb
Area Mines	1	41c	46 1/4c	41c	6,100	32c Jan	55c Jan
Argus Corp common	1	12 1/4	12	12 1/2	750	11 1/2c Feb	12 1/2c Feb
Preferred	100	82	82	82	5	78 1/2 Jan	82 1/2 Mar
Arjion Gold	1	10c	10c	14c	3,100	8c Jan	16c Jan
Armistice	1	12 1/2c	13c	13c	3,500	6 1/2c Jan	24c Feb
Ascot Metals Corp.	1	85c	75c	95c	110,900	60c Jan	98c Feb
Ashdown Hardware class B.	10	18 1/2	19	130	18 1/2c Feb	19	19 Feb
Ashar Oil Co Ltd.	1	1.75	1.71	1.78	58,800	1.60 Mar	1.88 Jan
Athlona Mines (1937)	1	16 1/2c	15c	17 1/2c	36,900	14c Jan	27c Feb
Atlas Steels	1	21	21	22	890	20 1/2c Jan	23 1/2 Jan
Atlas Yellowknife	1	14c	16c	16c	13,000	11c Feb	16c Jan
Atlin-Ruffner Mines	1	10 1/2c	11c	11c	11,900	8c Jan	16c Feb
Aubelle Mines	1	8c	8c	8c	1,300	6 1/2c Jan	20c Jan
Aumaque	1	17c	17c	18c	8,500	15c Jan	25c Feb
Aunor Gold	1	2.71	2.65	2.71	1,000	2.65 Mar	3.10 Jan
Auto Electric class A.	1	8	8	8	205	7 1/2c Feb	8 Mar
Avilabona Mines Ltd	1	26c	25c	27c	23,350	20c Mar	42c Feb
Bagamac Mines	1	28 1/2c	25c	29c	17,700	19c Jan	42c Feb
Bailey Selburn Oil & Gas class A.	1	5.05	5.00	5.35	5,900	4.60 Feb	5.80 Jan
Bank Oil	500	2.65	2.60	2.80	9,000	1.90 Feb	2.91 Mar
Bankfield Consolidated	1	8c	7 1/2c	8c	2,000	6 1/2c Jan	12c Jan
Bank of Montreal	10	32 1/2	32	33	285	31 1/2c Mar	33 1/2 Mar
Bank of Nova Scotia	10	39 1/2	39 1/2	40	475	39 Feb	42 Mar
Bank of Toronto	10	40 1/4	40 1/4	41	130	40 Jan	43 Mar
Barnat Mines	1	1.36	1.35	1.40	50,250	1.05 Jan	1.54 Mar
Barvue Mines Ltd.	1	3.00	3.00	3.30	7,000	3.00 Mar	4.20 Jan
Warrants	1	1.15	1.20	1.20	8,680	1.15 Mar	1.95 Jan
Barymin Co Ltd	1	1.48	1.46	1.50	7,150	1.30 Jan	1.50 Jan
Base Metals Mining	1	30c	26c	35c	22,600	22c Feb	43c Feb
Bata Petroleum Ltd.	1	37c	35c	40c	18,000	35c Feb	49c Jan
Bathurst Power class A	1	42	41 1/2	42	27	41 Mar	45c Jan
Beattie-Duquesne	1	36c	36c	36c	1,419	35c Jan	49c Jan
Beatty Bros	1	7 1/2	7 1/2	7 1/2	1,315	6 1/2c Feb	8 Jan
Beaver Lodge Uranium Mines	1	1.45	1.35	1.50	4,600	1.35 Mar	2.10 Feb
Bell Telephone	25	38 1/2	38 1/2	39	9,775	37 Feb	39 Jan
Bellekeno Mines	1	45c	42c	48c	63,400	35c Feb	72c Jan
Berens River	1	1.25	1.25	1.30	4,200	75c Jan	1.74 Mar
Bevecourt Gold	1	69c	55c	90c	179,950	55c Mar	1.00 Jan
Bibis Yukon Mines	1	19 1/2c	19 1/2c	19 1/2c	3,200	19c Mar	30c Jan
Bigdood Kirkland	1	11c	11c	12c	82,500	8c Jan	14c Jan
Blue Ribbon Corp common	1	16	16	16	10	16 Apr	16 Jan
Bobjo Mines	1	47c	46c	54c	76,500	19c Jan	57c Mar
Bonville Gold	1	52c	30c	35c	152,200	2 1/2c Jan	43c Feb
Bordulac	1	13 1/2c	13 1/2c	16 1/2c	14,500	12 1/2c Jan	20c Jan
Boymar	1	13 1/2c	12 1/2c	14 1/2c	17,266	12c Mar	20c Feb
Bralorne Mines	1	4.35	3.95	4.40	3,670	3.95 Mar	5.25 Feb
Braisaman Petroleum	1	1.55	1.55	1.55	100	1.30 Feb	1.90 Jan
Brantford Cordage class A	1	14	14	14 1/2	120	14 Apr	15 1/2 Jan
Brantford Roofing class A	1	15	15	15	120	14 Jan	15 Jan
Brazilian Traction ordinary	1	10 1/2	10 1/2	10 1/2	11,223	10 Mar	11 1/2 Jan
Brewis Red Lake	1	11 1/2c	11c	12c	13,400	9c Jan	19c Feb
Bright (T G) preferred	23	20	20	20	50	19 Mar	20 1/2 Mar
Bristol Oils	1	41c	41c	44c	4,000	36c Feb	52c Jan
Britalta Petroleum	1	5.95	5.65	6.05	7,300	5.60 Mar	10 1/2 Jan
British American Oil common	1	19 1/2	19 1/2	19 1/2	3,201	19 1/2 Apr	21 1/2 Jan
British Columbia Elec 4% pfd	100	80	80	80	15	76 Feb	81 Mar
4% preferred	100	93 1/2	92 1/2	93 1/2	220	87 Jan	95 Mar
5% preferred	50	50	49 1/2	50 1/2	382	47 Jan	50 1/2 Mar



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED APRIL 3

STOCKS	Par	Thursday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
British Columbia Forest Products	•	5 1/2	5 1/2	5 1/2	5 1/2	1,865	4.85 Feb	5 1/2 Jan
British Columbia Packers class A	•	—	14 1/2	14 1/2	14 1/2	380	12 1/2 Jan	15 1/2 Mar
British Columbia Power class A	•	36	35 1/2	36	36	715	33 Feb	36 1/2 Mar
Class B	•	—	7 1/2	7 1/2	7 1/2	700	7 Mar	7 1/2 Mar
British Empire Oil class A	•	1.15	1.07	1.19	1.07	76,655	95c Feb	1.40 Jan
Brouhan Reef Mines	•	2.85	2.70	2.85	2.70	7,210	2.55 Mar	3.30 Jan
Brunhurst Mines Ltd	•	31 1/2c	30c	35c	30c	104,950	24c Mar	44c Mar
Brunswick Mining & Smelting	•	23	18 1/2	23 1/2	18 1/2	23,840	14 Mar	23 1/2 Apr
Buffadison Gold	•	11c	10c	11c	10c	1,300	9c Mar	15c Jan
Buffalo Ankerite	•	—	78c	78c	78c	603	50 1/2c Jan	1.05 Feb
Buffalo Canadian	•	27c	27c	27c	27c	22,400	19 1/2c Jan	35c Feb
Buffalo Red Lake	•	7c	6c	9c	6c	5,500	5c Jan	9c Apr
Building Products	•	38 1/2	38 1/2	38 1/2	38 1/2	10	34 Jan	39 1/2 Mar
Bulldog Yellow Knife	•	28c	27c	28c	27c	4,000	22c Jan	34c Jan
Burlington Steel	•	21 1/2	20 1/2	22	20 1/2	145	20 Jan	22 Mar
Burrard class A	•	8	8	8	8	200	7 1/2 Feb	8 1/2 Jan
Calder Bousquet	•	17c	15c	17c	15c	13,200	7 1/2c Jan	24c Mar
Calgary & Edmonton	•	12 1/2	12 1/2	12 1/2	12 1/2	1,080	12 1/2c Feb	14 1/2 Jan
Callinan Plin Plon	•	30c	29c	30c	29c	192,150	18 1/2c Jan	35c Mar
Calmont Oils	•	1.60	1.54	1.72	1.54	23,690	1.50 Mar	2.12 Jan
Calnorth Oils	•	57c	57c	57c	57c	10,400	45c Feb	73c Jan
Calvan Cons Oil & Gas	•	6.05	6.00	6.50	6.00	6,250	5.65 Feb	6.65 Jan
Campbell Chibougamau	•	4.20	3.80	4.45	3.80	127,900	2.25 Jan	4.60 Mar
Campbell Red Lake	•	8.75	8.75	9.00	8.75	2,326	8.75 Mar	10.50 Jan
Canada Bread common	•	3.00	3.00	3.00	3.00	100	3.00 Jan	3.50 Feb
Canada Cement common	•	84	81 1/2	84	81 1/2	82	74 1/2 Jan	87 Feb
Preferred	•	20	20	20	20	50	26 1/2 Feb	29 Mar
Canada Iron Foundry	•	22 1/2	22 1/2	22 1/2	22 1/2	570	21 Feb	23 Feb
Canada Maltin	•	52	51 1/2	52	51 1/2	82	50 Feb	54 Jan
Canada Northern Power	•	—	11 1/2	11 1/2	11 1/2	265	10 1/2 Mar	12 1/2 Jan
Canada Oil Lands	•	4.90	4.85	5.00	4.85	2,765	4.65 Mar	5.05 Mar
Canada Packers class B	•	32 1/2	30	32 1/2	30	1,061	28 1/2 Feb	32 1/2 Apr
Canada Permanent Mortgage	•	54	53 1/2	54	53 1/2	120	49 Jan	54 1/2 Mar
Canada Southern Oils	•	11	10 1/2	11	10 1/2	1,881	9.75 Feb	12 1/2 Mar
Canada SS Lines common	•	76	75 1/2	76	75 1/2	105	75 1/2 Apr	82 Jan
Preferred	•	50	49 1/2	50	49 1/2	210	46 1/2 Jan	50 Apr
Canada Wire & Cable class B	•	—	77 1/2	78	77 1/2	155	74 1/2 Mar	84 Jan
Canadian Admiral Oils	•	71c	71c	77c	71c	6,594	67c Feb	95c Feb
Canadian Atlantic Oil	•	6.50	6.10	6.50	6.10	5,854	5.00 Jan	6.50 Mar
Canadian Bank of Commerce	•	30	30	30	30	185	28 1/2 Jan	30 1/2 Feb
Canadian Breweries	•	18 1/2	17 1/2	18 1/2	17 1/2	2,259	17 1/2 Mar	19 1/2 Feb
Canadian Cannery	•	32	32	33	32	840	30 1/2 Jan	33 Jan
Canadian Car common	•	17 1/2	17 1/2	18	17 1/2	770	15 1/2 Jan	18 1/2 Mar
Class A	•	19 1/2	19 1/2	20	19 1/2	550	17 Jan	20 1/2 Mar
Canadian Celanese common	•	38 1/2	38	39	38 1/2	1,900	38 Apr	46 Jan
\$1.75 preferred	•	25	33 1/2	33 1/2	33 1/2	1,725	32 1/2 Jan	34 Jan
\$1.00 preferred	•	25	—	19	19	25	18 1/2 Mar	21 Jan
Canadian Chemical & Cellulose	•	12 1/2	12	12 1/2	12	3,075	11 1/2 Mar	14 Jan
Canadian Decalita Gas & Oils	•	72c	72c	75c	72c	3,866	71c Mar	86c Jan
Warrants	•	—	26c	27c	26c	2,000	21c Feb	31c Jan
Canadian Devonian Petroleum	•	1.15	1.10	1.20	1.10	23,350	99c Feb	1.51 Jan
Canadian Food Products common	•	3.00	3.00	3.15	3.00	220	3.00 Jan	4.00 Feb
Class A	•	—	7 1/2	7 1/2	7 1/2	105	5 1/2 Jan	7 1/2 Feb
Canadian General Electric com.	•	440	440	440	440	20	420 Feb	440 Apr
Canadian General Securities cl A	•	—	110	110	110	20	110 Apr	110 Apr
Canadian Malartic	•	45c	45c	45c	45c	753	40c Mar	55c Jan
Canadian Oils Cos common	•	15	15	15 1/2	15	580	14 1/2 Jan	15 1/2 Mar
5% preferred	•	100	100	100	100	20	97 Jan	100 1/2 Feb
Canadian Pacific Railway	•	29 1/2	29 1/2	32 1/2	29 1/2	6,350	29 1/2 Mar	32 1/2 Jan
Canadian Pipe Line Producers	•	2.17	2.10	2.30	2.10	31,025	1.50 Feb	2.30 Mar
Canadian Salt Co Ltd.	•	—	7 1/2	27 1/2	7 1/2	25	7 Feb	8 1/2 Jan
Canadian Tire Corp common	•	—	27 1/2	27 1/2	27 1/2	30	27 Feb	29 Mar
Preferred	•	20	19 1/2	19 1/2	19 1/2	150	19 Mar	19 1/2 Mar
Canadian Vickers	•	18 1/2	18	19	18 1/2	1,125	17 Feb	19 Mar
Canadian Williston Minerals	•	2.90	2.85	2.95	2.85	1,920	2.60 Mar	3.30 Jan
Canadian Wirebound class B	•	—	9	9	9	32	9 Jan	9 1/2 Jan
Cariboo Gold	•	1.15	1.10	1.30	1.10	4,400	1.10 Mar	1.50 Feb
Cassiar Asbestos Corp Ltd.	•	8.90	8.50	9.40	8.50	19,425	6.75 Feb	9.50 Mar
Castle Trethewey	•	—	2.70	2.70	2.70	1,700	2.45 Feb	2.95 Jan
Central Explorers	•	5.15	5.15	5.30	5.15	5,600	4.90 Jan	6.00 Jan
Central Leduc Oil	•	3.75	3.65	4.10	3.65	17,080	3.50 Feb	4.30 Jan
Central Patricia	•	1.23	1.11	1.30	1.11	32,375	85c Jan	1.32 Mar
Central Porcupine	•	—	21c	21c	21c	500	17c Feb	24c Feb
Centremaque Gold	•	14 1/2c	14c	15c	14c	4,500	12c Jan	19 1/2c Feb
Chamberlain Oil & Gas	•	—	36c	39c	36c	2,500	27c Jan	45c Mar
Charter Oils	•	2.08	1.96	2.00	1.96	57,490	1.60 Feb	2.10 Mar
Chateau Steel common	•	5	5	5	5	50	5 Mar	7 1/2 Mar
Chateau-Gal Wines	•	—	11	11	11	25	9 Jan	11 Jan
Chemical Research	•	50c	1.85	1.75	1.85	140,950	1.22 Feb	1.95 Mar
Ches Kirk Mines	•	13c	10c	14c	10c	175,000	5c Jan	15c Feb
Chesville Mines	•	46c	40c	50c	40c	38,133	23c Jan	66c Feb
Chibougamau Explorers Ltd.	•	1.12	1.02	1.16	1.02	25,998	95c Jan	1.40 Jan
Chimo Gold	•	3.50	3.15	3.76	3.15	341,160	72c Jan	4.40 Mar
Citra-Laric Mines Ltd.	•	10 1/2c	10c	12 1/2c	10c	20,900	8 1/2c Jan	14 1/2c Jan
Cobalt Consolidated Mining Corp	•	2.20	2.10	2.24	2.10	26,415	2.10 Mar	2.30 Mar
Cochonour Wilans	•	1.45	1.25	1.45	1.25	6,350	1.25 Mar	1.50 Jan
Cockshutt Farm Equipment	•	14 1/2	14 1/2	15 1/2	14 1/2	690	14 1/2 Apr	16 1/2 Mar
Coin Lake	•	—	11 1/2c	12c	11 1/2c	6,200	11 1/2c Mar	17c Feb
Goldstream Copper	•	57c	50c	57c	50c	19,900	31c Jan	74c Mar
Colomac Yellowknife	•	—	5c	7 1/2c	5c	6,500	4c Jan	11c Feb
Commonwealth Petroleum	•	—	4.05	4.35	4.05	1,195	4.05 Mar	4.83 Jan
Consolidated Allenbee Oil	•	96c	94c	1.00	94c	36,260	70c Feb	1.03 Jan
Consolidated Astoria	•	12c	10 1/2c	12c	10 1/2c	9,000	9c Jan	21c Jan
Consolidated Cordasun Oils	•	64c	63c	65c	63c	5,700	62c Mar	85c Jan
Consolidated Discovery	•	1.59	1.50	1.62	1.50	10,725	1.30 Mar	1.80 Jan
Consolidated Golden Arrow	•	1.08	1.00	1.10	1.00	6,700	40c Feb	1.35 Feb
Consolidated Guayana	•	—	62c	67c	62c	1,500	50c Mar	85c Jan
Consolidated Howey	•	—	55c	57c	55c	2,400	55c Jan	73c Jan
Consolidated Matarow	•	45c	40c	47c	40c	12,750	40c Apr	50c Mar
Consolidated Mining & Smelting	•	28	27 1/2	29	27 1/2	7,146	27 1/2 Mar	34 1/2c Jan
Consolidated Nicholson	•	21c	18c	21c	18c	17,366	14c Jan	35c Feb
Consolidated Peak Oils	•	1.00	98c	1.05	98c	58,825	75c Feb	1.40 Jan
Consolidated Press class A	•	—	6 1/2	6 1/2	6 1/2	150	5 1/2 Jan	7 1/2 Mar
Consolidated Rochette	•	16c	15c	16 1/2c	15c	43,300	11c Jan	26c Feb
Consolidated Sannorm	•	12 1/2c	12c	12 1/2c	12c	6,000	10 1/2c Jan	15c Jan

## FRAME, McFADYEN &amp; CO.

INDUSTRIAL, MINING AND  
OIL SECURITIES25 KING STREET W.—EMPIRE 4-5161  
TORONTO

Members: The Toronto Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Consumers Gas	10	15 1/2	15 1/2	16 1/2	2,920	14 Jan	16 1/2 Mar
Conwest Exploration	•	5.00	5.00	5.00	925	4.55 Jan	5.45 Mar
Copper-Man Mines Ltd.	1	—	45c	46c	9,375	29c Jan	58c Feb
Corby (H) Dist voting	•	9	9	9 1/2	375	8 1/2 Feb	10 1/2 Jan
Cosmos Imperial Mills	•	—	12	12	100	10 Jan	13 1/2 Jan
Crohnor Pershing	1	—	36c	36c	500	35c Jan	40c Jan
Crown Trust	100	—	100 1/2	111	25	110 1/2 Jan	115 Jan
Crowshore Patricia	1	13c	12 1/2c	14 1/2	32,000	12c Feb	18c Mar
D'Aragon Mines	1	16c	12c	16c	28,130	10c Jan	19c Feb
Davis Leather class A	•	16	16	16	5	15 Jan	16 1/2 Jan
D'Eldona Gold Mines Ltd.	1	41c	40c	44 1/2c	28,130	38c Jan	52c Feb
Delnite Mines	•	1.65	1.45	1.65	1,200	1.38 Mar	1.90 Jan
De Rio Producers Ltd.	1	3.25	3.25	3.50	14,227	2.90 Feb	3.75 Jan
Delta Minerals	1	21c	20c	22c	19,350	13c Feb	45c Feb
Devon-Leduc Oils	25c	2.50	2.20	2.60	27,300	2.05 Mar	2.96 Jan
Distillers Seagrams	2	26 1/2	26 1/2	27 1/2	5,865	24 1/2 Jan	27 1/2 Mar
Dome Exploration (Western)	2.50	7.15	7.05	7.25	2,025	6.10 Feb	7.75 Mar
Dome Mines	•	21 1/2	20 1/2	21 1/2	2,825	18 1/2 Feb	22 1/2 Mar
Dominion & Anglo preferred	100	91	91	91	6	91 Apr	91 Apr
Dominion Asbestos	1	3.95	3.80	4.20	20,300	2.85 Feb	4.25 Jan
Dominion Bank	10	28 1/2	28 1/2	29 1/2	890	28 1/2 Jan	30 Jan
Dominion Electrohome	•	6	5 1/2	6	325	4 1/2 Jan	7 1/2 Mar
Dominion Foundry & Steel com.	•	13 1/2	13 1/2	14	1,318	13 1/2 Feb	15 1/2 Jan
Preferred	100	—	98 1/2	98 1/2	25	98 Jan	99 Mar
Dominion Magnesium	•	14 1/2	14 1/2	16	3,890	12 Feb	16 Mar
Dominion Scottish Invest com.	1	—	10	10	200	10 Mar	10 Mar
Dominion Steel & Coal	•	14 1/2	14 1/2	14 1/2	1,175	14 1/2 Mar	16 1/2 Jan
Dominion Stores	•	15 1/2	15 1/2	16	940	14 1/2 Jan	16 Mar
Dominion Tar & Chemical common.	•	37 1/2	37	38	345	36 Feb	41 1/2 Jan
Preferred	23.50	—	20 1/2	20 1/2	150	19 1/2 Jan	20 1/2 Feb
Dominion Textile common	•	—	10	10 1/2	1,185	10 Feb	11 Jan
Dominion Woollens	•	3.50	3.45	3.50	500	3.35 Apr	5.00 Jan
Donald Mines	1	81c	71c	84c	250,600	49c Jan	84c Feb
Dow Breweries	•	15 1/2	15 1/2	15 1/2	15	15 1/2 Jan	15 1/2 Jan
Dragon Oils & Gas	1	63c	61c	66c	14,900	55c Feb	96c Jan
Duvex Oils & Minerals	1	46c	44c	50c	48,600	40c Jan	58c Feb
East Crest Oil	•	12c	11 1/2c	13c	11,000	10c Jan	14c Mar
East Malartic Mines	1	2.55	2.35	2.60	31,750	2.35 Mar	3.15 Feb
East Rim Nickel Mines	1	1.25	1.25	1.38	115,550	1.25 Mar	1.65 Jan
East Sullivan Mines	1	5.50	5.50	5.75	7,940	5.50 Apr	6.80 Jan
Eastern Metals	1	2.16	2.02	2.39	612,450	45c Jan	2.45 Mar
Eastern Steel	•	8	7 1/2	8 1/2	5,975	6 1/2 Mar	8 1/2 Apr
Easy Washing Machine	•	—	5 1/2	5 1/2	100	4 1/2 Jan	6 1/2 Mar
Eddy Paper class A	20	—	21	21 1/2	150	21 Mar	23 1/2 Feb
Elder Mines	1	68c	60c	70c	18,530	50c Feb	78c Mar
El Pen Rey	1	10 1/2c	10c	11c	12,500	9 1/2c Jan	16c Feb
El Sol Gold	1	—	7c	7c	1,000	5c Jan	12c Feb
Emerald Glacier	1	38c	38c	40c	2,600	25c Feb	65c Mar
Empire Brass preferred	22	22	22	22	400	20 Feb	22 Apr
Estrella Mines Ltd.	1	66c	56c	72c	31,300	55c Jan	1.00 Feb
Eureka Corp	1	1.27	1.24	1.43	115,500	1.01 Mar	1.55 Jan
Warrants	—	40c	35c	42c	4,312	25c Mar	52c Jan
Falconbridge Nickel	•	20	19 1/2	22	28,308	18 1/2 Mar	23 1/2 Jan
Famous Players	•	20 1/2	20 1/2	21	2,878	18 1/2 Jan	21 Feb
Fanny Farmer	1	24	24	24	275	23 1/2 Feb	25 Jan
Fargo Oils Ltd.	25c	2.50	2.43	2.65	56,500	1.20 Jan	2.99 Mar
Federal Grain common	•	—	15 1/2	15 1/2	200	15 Mar	17 Jan
Preferred	20	—	25 1/2	25 1/2	150	24 Jan	26 Feb
Federal Kirkland	1	7 1/2c	6 1/2c	7 1/2c	7,700	5c Jan	13c Jan
Federated Petroleum	•	6.80	6.75	7.20	6,480	6.65 Jan	7.50 Jan
Fenimore Iron Mines	1	1.25	1.16	1.35	185,150	74 1/2c Jan	1.35 Mar
Warrants	—	26c	22c	30c	98,950	13c Jan	30c Mar
Flank Petroleums	•	—	22c	22c	6,000	19c Feb	28c Jan
Flash Fasteners preferred	20	—	13 1/2	13 1/2	25	13 1/2 Mar	13 1/2 Mar
Fleet Manufacturing	•	1.50	1.45	1.60	3,200	1.10 Jan	2.00 Feb
Ford Motor class A	•	63 1/2	63	64 1/2	1,286	60 1/2 Feb	68 Mar
Foundation Co	•	13 1/2	13 1/2	13 1/2	118	13 Jan	14 Feb
Fraser Cos common	•	—	15 1/2	15 1/2	50	15 1/2 Mar	18 Jan
Frobisher Ltd	•	7.70	7.60	7.95	30,370	5.70 Jan	9.25 Feb
Warrants	—	1.55	1.55	1.65	6,770	78c Jan	2.20 Feb
Gas Exploration of Alberta	•	1.45	1.38	1.50	8,300	1.30 Mar	1.80 Jan
Gatineau Power common	•	22	22	22 1/2	307	20 1/2 Jan	22 1/2 Mar
5% preferred	100	—	105	105	55	100 Feb	105 Mar
5 1/2% preferred	100	—	109 1/2	109 1/2	50	102 Mar	110 Mar
General Bakeries	•	5 1/2	5 1/2	5 1/2	1,125	4.90 Jan	6.00 Jan
General Dynamics	3	40 1/2	40 1/2	43	725	40 1/2 Apr	45 Mar
General Motors	5	60 1/2	60 1/2	63 1/2	516	60 1/2 Apr	68 1/2 Feb
General Petroleum common	1	—	7.00	7.00	100	6.45 Mar	8.50 Jan
Class A	1	6.15	6.15	6.50	1,360	5.90 Mar	7.50 Jan
General Steel Wares common	•	17	17	17 1/2	435	16 1/2 Jan	17 1/2 Feb
Geneva Lake	1	—	10 1/2c	13c	8,600	10 1/2c Jan	18c Jan
Giant Yellowknife Gold Mines	1	10 1/2	9.85	10 1/2	1,989	9.65 Feb	11 1/2 Jan
Gillies Lake	1	10 1/2c	10c	11c	66,000	7c Jan	18c Feb
Glenora Gold	1	4c	3c	4 1/2c	7,450	2 1/2c Jan	6c Jan
God's Lake Gold	•	1.00	98c	1.07	72,483	66c Jan	1.30 Mar
Goldale Mines	1	22c	20c	22c	5,500	18c Mar	26c Feb
Goldcrest	1	42c	38c	47c	270,350	20c Jan	47c Mar
Gold Eagle Mines	1	—	10c	12c	15,500	7c Jan	12c Mar
Golden Manitou	1	2.65	2.65	2.70	1,800	2.65 Apr	3.75 Jan
Goldfields Uranium Mines	•	1.55	1.25	1.60	107,320	1.05 Mar	2.00 Feb
Goldora Mines	1	6c	6 1/2c	6c	4,500	3 1/2c Jan	12c Feb
Goodfish Mining	1	—	6 1/2c	7 1/2c	48,225	3c Jan	8c Feb
Goodyear Tire preferred	50	48 1/2	48 1/2	48 1/2	447	47 1/2 Feb	48 1/2 Mar
Gordon Mackay class A	•	—	8	8 1/2	100	7 1/2 Mar	8 1/2 Jan
Graham Bousquet	1	79c	73c	90c	259,025	47c Jan	1.05 Feb
Grandine Mines	•	38c	34c	38c	32,300	28c Jan	61 1/2c Jan
Grandoro Mines	•	—	40c	40c	1,500	34 1/2c Mar	40c Feb
Great Lakes Paper common	•	16 1/2	16 1/2	16 1/2	1,591	15 1/2 Jan	17 1/2 Mar
Great Plains Devel of Can Ltd.	•	5.95	5.95	5.95	200	5.95 Apr	7.00 Jan
Great West Coal class A	•	8 1/2	8 1/2	8 1/2	560	8 1/2 Apr	10 1/2 Feb
Class B	•	—	8	8 1/2	800	8 Apr	10 1/2 Mar
Gridolf Freshfield	•	6.25	5.95	6.55	11,320	4.30 Jan	6.55 Mar
Gulf Lead	1	16c	15c	18 1/2c	25,300	8c Jan	31 1/2c Mar
Gunnar Gold	1	11 1/2	10 1/2	13 1/2	158,795	2 1/2 Jan	13 1/2 Feb
Gurney Products common	•	4.20	4.15	4.20	715	3.80 Jan	4.50 Mar
Preferred	30	—	23	23	25	23 Feb	26 Jan
Owllim Lake Gold	1	15 1/2c	14c	20c	100,000	14c Jan	20c Feb
Quesora Lime & Alsbastina	•	35	35 1/2	35 1/2	1,060	34 Jan	39c Mar



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED APRIL 3

Toronto Stock Exchange (Cont.)						STOCKS					
STOCKS		Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS		Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par		Low High		Low High		Par		Low High		Low High
Hahn Brass common	1	15c	15 15	230	13 Jan 15 1/2 Jan	McLellan Gold	1	8 1/2c	8 1/2c 9c	14,500	3 1/2c Jan 11c Mar
Class A	1	13 1/2c	13 1/2 13 1/2	25	13 1/2c Mar 13 1/2c Mar	McMurrin Red Lake	1	8c	8c 8c	2,960	6 1/2c Jan 9 1/2c Mar
Halliwil Gold	1	3c	3c 4c	10,000	2c Jan 7c Jan	McWatters Gold	1	9 1/2c	9 1/2c 9 1/2c	1,000	7c Jan 12c Jan
Hallnor Mines	1	3.65	3.65 3.65	200	3.20 Jan 4.00 Feb	Mentor Exploration	1	4.00	4.00 4.15	1,300	3.50 Jan 4.20 Feb
Hamilton Bridge	1	20	15 15 1/2	500	14 1/2c Mar 16 Jan	Mercury Mills	1	1.90	1.90 1.90	100	1.75 Feb 2.15 Jan
Hamilton Cotton common	1	20	20 20	165	18 Feb 20 Feb	Merrill Island	1	50c	47c 53c	10,000	35c Jan 64c Mar
Hard Rock Gold Mines	1	16c	15c 17c	14,700	13c Feb 23c Mar	Mexican Light & Power pld	13.50	28 1/2c	27c 30c	23,300	26c Mar 38c Feb
Harding Carpets	1	10 1/2c	8 1/2c 11c	401	7 1/2c Feb 8 1/2c Apr	Mid-Continent Oil	1	28 1/2c	27c 30c	2,000	25c Feb 62c Jan
Harricana Gold	1	10 1/2c	10 1/2c 11c	10,900	8 1/2c Jan 20 1/2c Jan	Mill City Petroleum	1	1.70	1.70 1.75	700	1.20 Mar 1.75 Jan
Harrison Hibbert Mines	1	8 1/2c	8 1/2c 9 1/2c	10,000	7c Jan 15c Jan	Milton Brick	1	13c	12c 14c	15,200	10c Jan 21c Jan
Hasaga Gold	1	15c	13c 16c	2,100	13c Apr 20 1/2c Mar	Mindamar common	1	3.10	3.10 3.60	2,350	3.10 Apr 4.55 Jan
Head of Lakes Iron	1	15c	15c 15c	2,500	11 1/2c Jan 19 1/2c Jan	Mining Corp	1	13c	13c 13c	1,310	13c Mar 14 1/2c Jan
Headway Red Lake	1	10 1/2c	10c 11c	21,000	6 1/2c Jan 14 1/2c Jan	Modern Containers common	1	15	15 15	5	14c Mar 15 1/2c Jan
Heath Gold	1	13 1/2c	12 1/2c 17c	41,000	11c Jan 19c Feb	Monarch Knitting common	1	15	15 15	157	14 1/2c Mar 16 1/2c Jan
Heva Gold Mines	1	7c	7c 7 1/2c	25,500	6 1/2c Mar 9 1/2c Feb	Moneta Porcupine	1	48c	46c 50c	18,110	40c Jan 56c Feb
High Crest Oils Ltd.	1	45c	43c 45c	7,300	41c Jan 65c Jan	Monteban Mines	1	55c	55c 60c	2,800	45c Mar 58c Jan
Highwood Sarsac	1	23c	23c 23c	1,300	22 1/2c Feb 34c Jan	Monteco Petroleum Ltd	1	1.10	1.05 1.25	17,300	1.05 Apr 1.35 Mar
Hinde & Dauch	1	28 1/2c	28 1/2c	50	28 Jan 30 Feb	Montreal Locomotive	1	14 1/2c	14 1/2c 15	635	13 1/2c Mar 15 1/2c Jan
Holden Mfg class B	1	7	7 7	100	3 Feb 7 Mar	Moore Corp common	1	26 1/2c	26 1/2c 26 1/2c	1,017	24 1/2c Feb 26 1/2c Jan
Hollinger Consol	1	14 1/2c	14 1/2c 14 1/2c	2,670	14 1/2c Mar 15 1/2c Feb	Morrison Brass	1	8 1/2c	8 1/2c 8 1/2c	400	8 Mar 9 Jan
Home Oil	1	10	9 1/2c 10 1/2c	3,293	9 1/2c Feb 13 Jan	Mylamaque Mines	1	10 1/2c	10c 12c	29,000	6 1/2c Jan 14c Jan
Homer Yellowknife	1	27c	24c 28c	122,400	9c Jan 30c Feb	Naco Oil Ltd.	1	55c	52c 60c	8,750	52c Apr 77c Jan
Hosco Gold	1	5 1/2c	5 1/2c 5 1/2c	600	5c Jan 8 1/2c Feb	National Drug preferred	1	12	12 13	325	12 Jan 13 Jan
Howard Smith Paper common	1	18 1/2c	18 1/2c 18 1/2c	175	17 1/2c Jan 19 1/2c Feb	National Explorations Ltd	1	48c	47c 50c	8,700	45c Mar 67c Feb
Hoyle Mining	1	3.00	3.00 3.15	1,500	2.60 Feb 3.40 Mar	National Grocers common	1	20	20 20	215	12 Jan 13 1/2c Jan
Hudson Bay Mining & Smelting	1	52 1/2c	51 1/2c 52 1/2c	11,496	46 1/2c Mar 58 Mar	Preferred	1	27 1/2c	27 1/2c 27 1/2c	75	26 Jan 27 1/2c Feb
Hugh-Pam Porcupine	1	50c	46c 50c	26,120	51c Mar 57c Jan	National Hosiery class B	1	8	8 8 1/2c	475	7 1/2c Jan 8 1/2c Mar
Huron & Erie 20% paid	100	23 1/2c	23 1/2c 23 1/2c	30	23 Feb 23 1/2c Apr	National Petroleum	1	2.05	2.00 2.10	600	1.60 Jan 2.99 Jan
Husky Oil & Refining Ltd.	1	11 1/2c	11 1/2c 11 1/2c	1,020	10 1/2c Feb 12 1/2c Jan	National Sewer Pipe class A	1	57	54 57	975	52 Jan 57 Apr
Hy-Charger Petroleum	1	17 1/2c	17c 19c	32,500	16c Feb 27c Jan	National Steel Car	1	26 1/2c	26 1/2c 27 1/2c	655	25 1/2c Feb 27 1/2c Mar
Imperial Bank	10	31 1/2c	31 1/2c 33	335	31 1/2c Apr 35 Jan	Negus Mines	1	16c	15c 17c	26,050	15c Mar 29c Feb
Imperial Oil	33	32 1/2c	32 1/2c 33 1/2c	5,194	32 1/2c Feb 36 Jan	Nesbitt Labine Uranium	1	3.60	3.25 4.00	102,125	1.80 Jan 4.65 Feb
Imperial Tobacco of Canada ordinary	5	6 1/2c	6 1/2c 6 1/2c	1,000	5 1/2c Feb 6 1/2c Apr	New Alger	1	22c	20c 23c	31,600	13 1/2c Jan 30c Feb
Preferred	1	23	23 23	250	23 Jan 23 1/2c Mar	New Bidlamque	1	17c	16c 18c	11,800	3 1/2c Jan 27c Feb
4% preferred	25	5c	5c 5c	500	3 1/2c Jan 3 1/2c Mar	New British Dominion Oil	1	2.50	2.43 2.60	8,766	2.15 Feb 2.69 Mar
Indian Lake	1	34	33 35 1/2c	1,910	29 1/2c Jan 36 1/2c Mar	New Calumet Mines	1	85c	85c 95c	28,000	85c Apr 1.33 Feb
Industrial Acceptance common	1	34	34 35 1/2c	60	32 Feb 36 1/2c Mar	New Concord Development	1	2.25	2.10 2.25	35,110	1.65 Feb 2.25 Jan
\$1.50 preferred	30	8 1/2c	8 1/2c 100	100	8 1/2c Feb 9 Jan	New Continental Oil	1	1.29	1.25 1.30	31,100	1.20 Feb 1.60 Feb
Ingersoll Machine class A	1	12	12 12	100	11 1/2c Mar 12 Jan	New Davies Petroleum	1	1.06	1.01 1.20	71,925	59 1/2c Jan 1.60 Feb
Inglis (John) & Co.	1	3.70	2.95 3.90	213,015	40c Feb 5.10 Feb	New Delhi	1	48c	46c 50c	33,600	45c Feb 70c Jan
Inspiration Mining	1	31 1/2c	31 1/2c 31 1/2c	125	28 1/2c Jan 32 1/2c Jan	New Devon Petroleum	1	2.80	2.76 2.83	3,880	2.55 Mar 3.30 Jan
International Metals class A	1	95 1/2c	95 1/2c 95 1/2c	15	95 1/2c Jan 96 Feb	New Dickinson Mines	1	13c	13c 14c	12,625	12c Jan 18c Feb
Preferred	100	42 1/2c	42 1/2c 44	14,087	42 1/2c Apr 46 1/2c Jan	New Goldvue	1	35c	35c 36c	3,300	32c Mar 54c Feb
International Nickel Co common	5/100	129	129 129	10	127 Feb 129 Mar	New Highridge	1	39c	36c 42c	20,900	10c Jan 82c Jan
Preferred	1	26 1/2c	26 28	2,842	25 Jan 29 1/2c Mar	New Hugh Malartic	1	14 1/2c	12c 14 1/2c	23,600	11 1/2c Feb 20c Feb
International Petroleum	1	23 1/2c	22 1/2c 23 1/2c	16,430	22 1/2c Mar 30 Mar	New Jason Gold	1	10 1/2c	10 1/2c 12 1/2c	13,833	5 1/2c Feb 16 1/2c Feb
Interprovincial Pipe Line	5	12c	11c 12 1/2c	35,000	4c Jan 18c Jan	New Laguerre Mines	1	14c	14c 16c	15,000	7 1/2c Jan 19c Feb
Jackknife Gold	1	12c	11c 12 1/2c	35,000	4c Jan 18c Jan	New Larder U.	1	1.79	1.60 2.05	260,250	12 1/2c Jan 2.95 Feb
Jack Walte Mining	1	10 1/2c	10 1/2c 12c	5,500	9 1/2c Feb 12c Jan	Newland Mines	1	31c	30c 32c	6,100	29c Feb 40c Jan
Jaculet Mines	1	15c	14c 15c	2,500	9 1/2c Jan 24c Feb	New Marlon Gold	1	11 1/2c	11c 13c	24,000	3 1/2c Jan 23c Feb
Jasper Oil	1	2.15	2.00 2.15	9,900	2.00 Apr 2.32 Mar	New Morrison Mines Ltd	1	12 1/2c	12 1/2c 14c	3,700	7 1/2c Feb 21 1/2c Feb
Jellicoe Mines (1939)	1	14 1/2c	11 1/2c 15 1/2c	330,835	4 1/2c Jan 55 1/2c Apr	New Mosher Long Lac Mines	1	71c	66c 71c	32,400	54c Jan 80c Mar
Jet Oils Ltd.	1	48c	46c 50c	11,500	40c Feb 40c Feb	New Norzone	1	7 1/2c	7c 8 1/2c	41,300	5c Jan 14c Feb
Joburke Gold	1	19 1/2c	19c 21c	19,000	6 1/2c Jan 40c Feb	New Pacalta Oil	1	9c	9c 9c	4,100	9c Feb 11c Feb
Joliet-Quebec	1	35c	29 1/2c 35c	24,200	29c Mar 30c Jan	New Richfield Petroleum	1	27c	27c 27c	1,025	25c Feb 35c Jan
Jonas Smith Mines Ltd.	1	23c	22c 26c	13,700	21c Mar 3.15 Mar	New Rouyn Merger	1	5 1/2c	5 1/2c 5 1/2c	2,000	4c Jan 12c Feb
Jupiter Oils Ltd.	1	2.80	3.05	800	2.45 Feb 2.10 Feb	New Ryan Lake Mines	1	26c	24c 27c	57,300	22 1/2c Mar 36c Jan
Kayrand Mining	1	11c	10c 11c	11,500	7 1/2c Jan 13 1/2c Feb	New Senator Rouyn	1	28c	26c 28c	7,240	23c Mar 31c Feb
Kelore Gold	1	18 1/2c	16c 19c	267,433	9 1/2c Jan 24c Jan	New Superior Oils of Canada	1	3.25	3.20 3.45	2,253	3.20 Feb 4.10 Jan
Kelvinator	1	16	16 16	120	15 Jan 17 1/2c Mar	New Thurbois	1	13c	12c 13c	8,000	8c Jan 14c Feb
Kenville Gold	1	11c	11c 12c	34,600	7c Jan 18 1/2c Feb	Nib Yellowknife	1	8c	7 1/2c 9c	15,000	3 1/2c Jan 12c Mar



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED APRIL 3

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Quebec Chibougamau	1	1.03	1.00	1.14	1,000	13c Jan	20c Mar
Quebec Copper Corp	1	1.03	1.00	1.14	36,000	86c Jan	1.55 Jan
Quebec Labrador	1	1.03	1.00	1.14	21,000	16 1/2c Mar	21c Jan
Quebec Manitou	1	1.05	1.05	1.10	8,100	1.00 Feb	1.70 Jan
Quebecmont Gold	1	1.05	1.05	1.10	7,200	35c Mar	48c Jan
Quebecmont Mining	1	1.05	1.05	1.10	1,687	17 1/2c Mar	22c Jan
Quebec Mines	1	1.05	1.05	1.10	160,000	8c Jan	33c Feb
Radiore Uranium Mines	1	80c	70c	80c	87,400	67c Mar	1.14 Feb
Ranger Brewing	1	20 1/2c	20 1/2c	20 1/2c	45	20 1/2c Mar	20 1/2c Mar
Ranwick Uranium	1	14c	14c	15c	4,100	10 1/2c Jan	21 1/2c Feb
Red Poplar Gold	1	24 1/2c	23c	26c	94,342	8c Jan	33c Mar
Red Water Util holdings	50c	1.62	1.55	1.69	32,500	1.20 Feb	1.70 Mar
Reef Petroleum	1	25c	24c	27c	13,200	22c Jan	32c Jan
Reeves MacDonald	1	2.60	2.60	2.60	250	2.55 Feb	3.25 Jan
Regcourt	1	6c	5 1/2c	7c	15,000	4 1/2c Jan	11c Feb
Rio Tinto Alberta Oils	25c	1.35	1.35	1.45	3,000	1.35 Apr	1.92 Mar
Riverside Silk class A	1	2.80	2.50	2.80	37,650	1.62 Jan	3.40 Feb
Rix-Athabasca	1	14c	13c	14c	17,600	9c Jan	22c Feb
Roche Long Lac	1	26c	24c	26c	1,500	22c Jan	35c Feb
Rowan Consolidated	1	5 1/2c	5 1/2c	6c	100	4 1/2c Jan	7 1/2c Mar
Class A warrants	1	5 1/2c	5 1/2c	6 1/2c	2,000	5c Jan	7 1/2c Mar
Roxana Oils	1	22 1/2c	21c	22 1/2c	7,200	21c Mar	35c Jan
Roy Silver	1	12c	12c	12 1/2c	11,000	10c Feb	15c Jan
Royal Bank	10	34	33 1/2	34 1/2	686	32c Jan	35c Jan
Royalite Oil	1	15 1/2c	15 1/2c	16 1/2c	2,433	14 1/2c Feb	17 1/2c Mar
Rundie Oils Ltd	1	22c	22c	24c	9,100	20c Feb	32c Jan
Rupunni Gold	1	4 1/2c	3 1/2c	4 1/2c	45,500	3c Jan	5 1/2c Feb
Russell Industries common	1	22	22	22 1/2	650	2c Feb	24c Jan
Ryanor Mining	1	12c	12c	13c	2,015	8c Jan	26c Feb
St Lawrence Corp common	1	35 1/2c	35 1/2c	36 1/2c	550	32c Jan	37 1/2c Mar
San Antonio Gold	1	2.00	1.95	2.05	6,115	1.95 Mar	2.25 Mar
Sand River Gold	1	5 1/2c	5c	5 1/2c	5,000	3 1/2c Jan	7c Jan
Sapphire Petroleum Ltd	1	2.58	2.58	2.78	48,460	1 1/2c Feb	2.81 Mar
Scarfe class A	1	12	12	12	40	12c Jan	12 1/2c Feb
Scurry Oils Ltd	1	2.45	2.39	2.67	32,350	2.12 Feb	2.82 Jan
Security Freehold Petroleum	1	2.15	2.15	2.30	6,300	2.00 Feb	2.80 Jan
Selburn Oil warrants	1	14c	14c	18c	2,700	13 1/2c Feb	37c Jan
Shawinigan Water & Power common	1	41 1/2c	41 1/2c	42 1/2c	485	40 1/2c Feb	43c Mar
Class A preferred	50	44	44	44 1/2	85	43c Jan	48 1/2c Feb
Class B preferred	50	49 1/2c	49 1/2c	50	300	47 1/2c Mar	50c Mar
Shawkey (1945) Mines	1	15c	15c	17c	32,432	8c Jan	35c Feb
Shea's Winnipeg Brewing class B	1	30	30	30	45	28 1/2c Jan	31c Jan
Sheep Creek Gold	50c	80c	80c	80c	2,100	77c Mar	1.15 Jan
Sheriff Gordon	1	4.90	4.75	5.05	26,051	4.75 Apr	5.75 Jan
Sicks' Breweries	1	21 1/2c	21 1/2c	22 1/2c	275	20c Feb	22 1/2c Mar
Voting trust	1	24c	23c	25c	120	20c Jan	22c Mar
Silanco Mining	1	87c	85c	90c	9,100	22c Mar	32c Jan
Silver Miller Mines	1	1.10	1.10	1.10	9,230	75c Feb	1.25 Jan
Silver Standard Mines	50c	1.10	1.10	1.10	800	1.10 Mar	1.75 Jan
Silverwood Dairies class A	1	10	10	10	638	9 1/2c Jan	10c Jan
Class B	1	7 1/2c	7 1/2c	7 1/2c	119	7 1/2c Jan	7 1/2c Jan
Simpsons Ltd new common	1	15 1/2c	15	15 1/2c	4,814	12 1/2c Feb	17c Mar
Siscoe Gold	1	48c	48c	48c	2,479	45c Mar	68c Jan
Souk Valley	1	79c	79c	79c	500	70c Feb	1.15 Jan
Southam Co	1	22 1/2c	22 1/2c	22 1/2c	650	20 1/2c Jan	22 1/2c Apr
Spooner Oils Ltd	1	31c	31c	32c	9,600	30c Feb	45c Jan
Stadacona Mines (1944)	1	35 1/2c	35 1/2c	43c	13,551	30c Jan	47c Mar
Standard Paving common	1	19 1/2c	19 1/2c	19 1/2c	185	17 1/2c Jan	20c Mar
Standard Radio class A	1	6 1/2c	6 1/2c	6 1/2c	50	6 1/2c Feb	7c Jan
Stanwell Oil & Gas Ltd	1	1.45	1.33	1.75	61,356	1.13 Jan	1.85 Feb
Starratt Olsen Gold	1	21c	18c	24c	8,400	17c Mar	34c Jan
Stedman Bros	1	19 1/2c	19 1/2c	20c	900	16 1/2c Jan	20 1/2c Mar
Steel Co of Canada common	1	32 1/2c	32 1/2c	32 1/2c	1,100	32c Feb	34c Jan
Preferred	5	32 1/2c	32 1/2c	32 1/2c	811	31 1/2c Feb	34c Jan
Steeley Mining	1	10c	9c	10c	11,500	3 1/2c Jan	15c Feb
Steep Rock Iron Mines	1	7.50	7.50	7.80	18,985	7.25 Jan	9.75 Feb
Sudbury Contact	1	15c	15c	16c	6,700	15c Mar	21c Jan
Sullivan Cons Mines	1	2.50	2.50	2.60	4,950	2.50 Feb	2.92 Jan
Supertest (ordinary)	1	14	14	14	515	13c Jan	14c Mar
Preferred	100	100	100	100	25	97 1/2c Jan	101c Mar
Surf Inlet	50c	8	8	8	4,200	6c Jan	9 1/2c Jan
Sweet Grass Oils Ltd	25c	64c	61c	69c	151,450	60c Mar	90c Jan
Sylvanite Gold	1	1.34	1.20	1.35	7,125	1.20 Mar	1.46 Jan
Tamblyn Ltd common	1	36	36	36	55	36c Jan	38 1/2c Mar
Taylor, Pearson common	1	9 1/2c	9 1/2c	9 1/2c	120	8c Jan	10c Jan
Teck-Hughes Gold Mines	1	2.10	1.95	2.10	6,808	1.90 Mar	2.20 Jan
Thompson-Lundmark	1	16 1/2c	15c	16 1/2c	9,000	11c Jan	18c Mar
Toburn Gold	1	42c	42c	42c	7,855	32c Feb	42c Mar
Tombill Gold	1	44c	36c	44c	40,300	22c Jan	51c Mar
Torbrill Silver Mines	1	1.30	1.30	1.35	300	1.30 Mar	1.70 Jan
Toronto Elevators	1	13 1/2c	13 1/2c	13 1/2c	220	12 1/2c Mar	14c Jan
Toronto General Trusts	20	30	30	30	25	28 1/2c Feb	31c Mar
Toronto Iron Works common	1	15 1/2c	15 1/2c	15 1/2c	50	15c Jan	16c Jan
Toronto Mortgage	50	101	101	101	19	101c Apr	106c Feb
Traders Finance new class A	1	29	28 1/2c	29 1/2c	3,903	28 1/2c Mar	30 1/2c Mar
Class B new	1	28 1/2c	28 1/2c	28 1/2c	53	26 1/2c Mar	27c Mar
Warrants	1	26 1/2c	26 1/2c	27c	350	20c Jan	28 1/2c Mar
Trans Empire Oils	1	3.70	3.70	3.90	5,093	3.20 Feb	4.00 Mar
Trans Era Oils	1	1.20	1.15	1.24	18,800	1.12 Mar	1.55 Jan
Trans Mountain Oil Pipe Line	1	41	38	41	6,080	33 1/2c Jan	46 1/2c Feb
Transcontinental Resources	1	53c	51c	55c	9,100	41c Feb	69c Feb
Transvision-Television	1	12c	12c	12c	8,000	12c Jan	17c Jan
Trend Petroleum	1	32c	28c	32c	2,350	24c Feb	36 1/2c Mar
Triad Oil	1	2.60	2.58	2.70	13,685	2.33 Feb	2.84 Jan
Tungsten Corp	1	60c	56c	70c	318,680	17c Jan	95c Mar
Union Acceptance common	1	9	9	9 1/2	300	7c Jan	10c Feb
Preferred	9	9 1/2c	9 1/2c	9 1/2c	50	8c Jan	9 1/2c Feb
Union Gas	1	28 1/2c	28 1/2c	29	1,796	25 1/2c Feb	29 1/2c Mar
Union Mining	1	18 1/2c	18 1/2c	18 1/2c	860	18c Jan	27c Feb
United Asbestos	1	4.20	4.00	4.30	44,100	3.00 Feb	4.80 Mar

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			Low	High		Low	High
United Fuel class A preferred	50	57 1/2c	57 1/2c	59	156	54 1/2c Jan	59c Apr
United Keno Hill	1	9.40	9.15	10	5,175	8 1/2c Jan	10 1/2c Jan
United Lead & Zinc	1	33c	32c	40c	16,500	32c Apr	58c Feb
United Oils	1	1.40	1.35	1.49	12,600	1.20 Feb	1.60 Jan
United Steel	1	13 1/2c	13 1/2c	13 1/2c	2,795	11c Jan	14 1/2c Feb
Upper Canada Mines	1	1.50	1.33	1.56	16,400	1.30 Mar	1.70 Jan
Van Ral Mines	1	9c	9c	9c	11,500	7c Mar	15c Jan
Ventures Ltd	1	22 1/2c	22 1/2c	23 1/2c	6,975	20 1/2c Mar	24 1/2c Jan
Viceroy Manufacturing	1	12 1/2c	12 1/2c	12 1/2c	100	11c Feb	12 1/2c Mar
Vicour Mines	1	7 1/2c	7 1/2c	7 1/2c	500	7 1/2c Mar	15c Feb
Victoria & Grey Trust	10	19	19	19	50	18 1/2c Jan	19c Mar
Violamac Mines	1	2.75	2.60	2.90	35,900	1.37 Jan	2.90 Mar
Vulcan Oils	1	64c	62c	67c	1,705	42 1/2c Jan	95c Feb
Waite Amulet	1	11 1/2c	11	11 1/2c	3,007	11c Mar	12 1/2c Jan
Walker (G & W)	1	44 1/2c	44 1/2c	46 1/2c	1,599	43c Jan	47c Feb
Waterous Ltd common	1	12 1/2c	12 1/2c	12 1/2c	50	10 1/2c Jan	13 1/2c Feb
Class A	1	13	13	13	50	12 1/2c Mar	13 1/2c Mar
Weedon Pyrite & Copper	1	50c	48 1/2c	50c	5,400	48c Feb	64c Mar
Wekusko Consolidated	1	9c	9c	9 1/2c	13,100	5c Jan	15c Feb
West Malarctic	1	9c	7c	9c	10,500	5c Jan	10c Feb
Westco Products	1	22 1/2c	22 1/2c	22 1/2c	205	22c Jan	24c Feb
Western Ashley	1	33c	33c	34c	8,000	30c Feb	42 1/2c Jan
Western Grocers class A	1	34	34	34	25	33c Jan	34c Feb
Western Homestead	10c	1.61	1.50	1.62	22,375	1.30 Feb	1.65 Jan
Western Leaseholds Ltd	1	6.40	6.10	6.40	2,125	6.00 Feb	6.85 Jan
Western Tungsten	1	2.88	2.75	2.90	3,300	2.75 Mar	4.35 Jan
Weston (Geo) common	1	30	29 1/2	30	296	26 1/2c Jan	30 1/2c Mar
Preferred	100	94 1/2c	94 1/2c	95	255	91 1/2c Feb	95 1/2c Mar
Wilrich Petroleum	1	96c	96c	1.04	40,300	81c Feb	1.14 Jan
Wilsey-Coghlan	1	9 1/2c	9 1/2c	10 1/2c	2,500	9c Feb	12 1/2c Feb
Winchester Larder	1	9c	7 1/2c	10c	6,500	5 1/2c Jan	16c Feb
Winward Gold Mines	1	11c	11c	14c	20,500	9 1/2c Jan	13c Jan
Wingait Gold	1	9c	8 1/2c	9c	32,000	4 1/2c Jan	16 1/2c Feb
Winnipeg & Central Gas	1	5 1/2c	5 1/2c	6 1/2c	2,849	5c Apr	7 1/2c Mar
Winora Gold	1	10 1/2c	8 1/2c	10 1/2c	34,600	5c Jan	12c Feb
Wood Alexander	1	6	6	6	110	5 1/2c Feb	6 1/2c Jan
Wool Combing	5	10	10	10	200	9c Jan	10 1/2c Mar
Wright-Hargreaves	1	2.22	2.10	2.24	7,465	1.91 Feb	2.58 Feb
Yale Lead & Zinc	1	34c	34c	35c	8,500	20c Feb	45c Jan
Yankee Canuck Oil & Min	1	19 1/2c	19c	20c	14,900	16c Feb	22 1/2c Jan
Yellowknife Mines	1	9c	9c	9c	8,000	8c Jan	13c Mar
Yellowknife Bear Mines	1	1.45	1.37	1.50	8,235	1.37 Apr	1.75 Jan
Yukeno Mines	1	40c	39c	41c	22,241	39c Mar	59c Jan
Zenmac Metal Mines Ltd	1	28c	27c	29 1/2c	9,100	26c Mar	49c Jan

## Toronto Stock Exchange - Curb Section

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Andian National	1	9 1/2c	9 1/2c	9 1/2c	75	9c Feb	10c Jan
Anglo Newfoundland Develop	5	8 1/2c	8 1/2c	8 1/2c	1,385	8 1/2c Feb	9 1/2c Jan



## OVER-THE-COUNTER SECURITIES

Quotation for Thursday, April 5

## Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund—35c	90c	1.00		Johnston (The) Mutual Fund Inc.—1	30.48	31.10	
Affiliated Fund Inc.—1.35	5.02	5.43		Keystone Custodian Funds—			
American Business Shares—1	4.01	4.28		B-1 (Investment Bonds)—1	26.32	27.53	
American Mutual Fund Inc.—1	11.94	12.98		B-2 (Medium Grade Bonds)—1	24.26	26.47	
Ass-Houghton Fund "A" Inc.—1	9.80	10.65		B-3 (Low Priced Bonds)—1	19.04	20.77	
Ass-Houghton Fund "B" Inc.—1	18.93	20.58		B-4 (Speculative Bonds)—1	11.38	12.42	
Beneficial Corp.—1	8 1/4	9		K-1 (Income Pfd Stocks)—1	17.93	19.56	
Blair Holdings Corp.—1	2.50	3.00		K-2 (Appreciation Pfd Stks)—1	27.50	30.00	
Bine Ridge Mutual Fund Inc.—1	9.77	10.68		S-1 (Quality Common Stks)—1	35.05	38.25	
Bond Inv Tr of America—1	21.47	23.09		S-2 (Income Com Stocks)—1	18.84	20.55	
Boston Fund Inc.—1	23.14	25.02		S-3 (Appreciation Com Stks)—1	17.20	18.77	
Bowling Green Fund Inc.—1				S-4 (Low Priced Com Stks)—1	7.76	8.48	
Net asset value—10c	8.46	9.15		Knickerbocker Fund—1	5.93	6.50	
Broad Street Invest Corp.—1	22.39	24.21		Lexington Trust Fund—25c	9.68	10.58	
Bullock Fund Ltd.—1	24.43	26.76		Loomis Sayles Mutual Fund—1	37.60	37.60	
				(Net Asset Value)—1			
Canada General Fund Inc.—1	9.20	9.95		Managed Funds—			
Canadian Fund Inc.—1	11.59	12.55		Automobile shares—1c	4.04	4.45	
Century Shares Trust—1	15.94	17.23		Business Equipment shares—1c	3.55	3.91	
Chemical Fund—1	19.62	21.21		Electrical Equipment shares—1c	4.81	5.30	
Christiana Securities com.—100	6.725	6.875		General Industries shares—1c	3.33	3.67	
Preferred—100	134	139		Home Furnishings shares—1c	3.38	3.73	
Commonwealth Investment—1	6.92	7.52		Non-Ferrous Metals—1c	3.92	4.32	
Composite Bond & Stock Fund Inc.—1	15.65	17.01		Paper shares—1c	5.06	5.57	
Composite Fund—1	12.97	14.10		Petroleum shares—1c	5.25	5.78	
Concord Fund Inc.—1	12.29	13.29		Steel shares—1c	4.55	5.01	
Consolidated Investment Trust—1	28 1/4	30 1/4		Manhattan Bond Fund Inc.—10c	18.00	8.77	
				Massachusetts Investors Trust—1	19.65	21.24	
De Vegh Mutual Fund Inc.—1	37.04	37.42		Ofs of beneficial interest—1	17.48	18.90	
Net asset value—1	16.77	18.44		Mass Investors Growth Stock Fund Inc.—1	17.48	18.90	
Delaware Fund—1				Massachusetts Life Fund—1	28.74	30.90	
Diversified Funds Inc.—1	5.42	5.94		Units of beneficial interest—1	14.56	15.83	
Diversified common stock—1				Mutual Fund of Boston Inc.—1	15.89	17.45	
Diversified Growth—1	7.32	8.02		Mutual Invest Fund Inc.—1	13.78	13.78	
Diversified Investment Fund—1	6.83	7.48		Mutual Shares Corp.—1	13.78	13.78	
Dividend Shares—35c	1.92	2.11		Net asset value—1	10.78	11.72	
Dreyfus Fund Inc.—1	10.37	11.27		Of beneficial interest—1	10.78	11.72	
				Nation-Wide Securities—			
Edison & Howard—1	31.75	33.95		Balanced Fund—1	15.76	16.92	
Stock Fund—1	23.96	25.62		National Investors Corp.—1	11.79	12.75	
Equity Fund Inc.—35c	5.17	5.36		National Security Series—			
Fidelity Fund Inc.—1	18.25	19.73		Balanced Series—1	9.42	10.30	
Financial Industrial Fund Inc.—1	2.68	2.85		Bond Series—1	6.98	7.96	
First Boston Corp.—10	35 1/4	37 1/4		Low Priced Bond Series—1	7.28	8.80	
Founders Mutual Fund—1	8.26	8.98		Preferred Stock Series—1	8.05	8.80	
				Income Series—1	5.12	5.60	
Franklin Custodian Funds Inc.—1c	6.82	7.48		Speculative Series—1	3.84	4.20	
Preferred stock series—1c	7.09	7.77		Stock Series—1	5.80	6.34	
Common stock series—1c	19.77	21.67		Industrial Stock Series—1	10.82	11.83	
Fundamental Investors Inc.—2	2.74	2.98		Low Priced Com Stock Series—1	5.67	—	
Future Inc.—1				Natural Resources of Canada—1c	3.01	3.30	
Gas Industries Fund Inc.—1	20.34	22.00		Fund Inc.—1c	4.53	4.96	
General Capital Corp.—1	59.89	64.40		Natural Resources Fund Inc.—1c	18.50	20.00	
General Investors Trust—1	5.79	6.29		New England Fund—1	5.90	6.40	
Group Securities—				Pacific Amer Investors com.—10c	25	26 1/4	
Common (The) Stock Fund—1c	8.89	9.74		\$1.50 preferred—1	25	32	
Automobile shares—1c	8.14	8.92		Petroleum & Trading—1	14.81	15.26	
Aviation shares—1c	9.47	10.38		Pine Street Fund Inc.—1	18.55	20.16	
Building shares—1c	9.49	10.40		Pioneer Fund Inc.—2.50	18.74	20.26	
Chemical shares—1c	9.27	10.16		Putnam (Geo) Fund—1	3.15	3.44	
Electrical Equipment shares—1c	15.08	16.51		Republic Investors Fund—1			
Food shares—1c	5.15	5.65		Scudder, Stevens & Clark—1	6.60	9.37	
Fully administered shares—1c	7.82	8.57		Fund Inc (net asset value)—1	56.64	56.64	
General bond shares—1c	8.80	9.64		Scudder, Stevens & Clark Com.—1	28.82	28.82	
Industrial Machinery shares—1c	10.03	10.99		Stock Fund (net asset value)—1	13.53	14.63	
Institutional bond shares—1c	9.21	9.59		Selected Amer Shares—2 1/2	26.18	28.30	
Investing Company shares—1c	13.56	14.85		Shareholders Trust of Boston—1	8.24	9.02	
Low Priced shares—1c	7.56	8.29		Sovereign Investors—1	66.75	70.25	
Merchandise shares—1c	8.54	9.36		State Street Investment Corp.—1	22.70	22.93	
Mining shares—1c	6.87	7.53		Stein Roe & Farnham Fund—1			
Petroleum shares—1c	13.71	15.01		Technical Fund Inc.—1	14.35	15.64	
Railroad Bond shares—1c	2.86	3.15		Television-Electronics Fund—1	5.41	5.91	
Railroad Equipment shares—1c	4.67	5.13		Inc—1	12.42	13.50	
Railroad stock shares—1c	8.32	9.12		Texas Fund Inc.—1	4.47	4.88	
Steel shares—1c	7.19	7.88		United Accumulative Fund—1	12.49	13.58	
Tobacco shares—1c	4.49	4.93		United Continental Fund—1	5.99	6.56	
Utility shares—1c	7.03	7.71		United Science Fund—1	6.06	6.64	
Growth Companies Inc.—1	11.27	12.31		Value Line Fund Inc.—1	5.10	5.57	
Growth Industry Shares Inc.—1	27.04	27.85		Wall Street Investing Corp.—1	14.10	14.38	
Guardian Mutual Fund Inc.—1	12.16	12.54		Wellington Fund—1	20.42	22.27	
				Whitehall Fund Inc.—1	19.25	20.81	
Howe Plan Fund Inc.—1	4.73	5.11		Wisconsin Investment Co.—1	4.26	4.64	
Hudson Fund Inc.—1	24.06	26.01		Unit Type Trusts—			
Income Foundation Fund—10c	1.80	2.06		Diversified Trustee Shares—2.50	9.43	10.75	
Incorporated Investors—1	10.91	11.79		Series E—1	2.16	2.47	
Institutional Shares Ltd.—1c	13.72	15.00		Independence Trust Shares—1	5.41	—	
Bank Group shares—1c	87c	96c		North Amer Trust Shares—1	2.54	—	
Insurance Group shares—1c	1.22	1.35		Series 1955—1			
Stock and Bond Group—1c	15.93	17.42		Series 1956—1			
Investment Co of America—1	11.95	12.98					
Investment Trust of Boston—1	11.67	12.75					
Investors Management Fund—1	17.49	17.87					

## Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Actna Casualty & Surety—10	114 1/4	118 1/4		Insurance Co of North Amer—10	85 1/2	87 1/2	
Actna Insurance Co.—10	56 1/2	58 1/2		Jersey Insurance Co of N Y—10	36 1/2	40 1/2	
Actna Life—10	80 1/4	83 1/4		Lincoln National Life—10	181	186	
Agricultural Insurance Co.—10	34	36		Maryland Casualty common—1	23 1/2	27	
American Alliance—10	35	37		\$2.10 prior preferred—10	47 1/4	50 1/4	
American Automobile—4	47 1/4	49 1/4		\$1.05 convertible preferred—5	28 1/4	30 1/4	
American Equitable Assur—5	29 1/4	31 1/4		Massachusetts Bonding—5	23	25	
American Fidelity & Casualty—5	21 1/2	23		Merchant Fire Assurance—5	40	42	
American of Newark—3 1/2	23 1/2	24 1/2		Merchants & Manufacturers—4	10	10 1/2	
American Re-Insurance—10	37 1/2	39 1/2		National Casualty (Detroit)—10	28	30	
American Surety—25	61 1/4	63 1/4		National Fire—10	68 1/2	70 1/2	
Automobile—10	82	86		National Union Fire—5	43 1/2	45 1/2	
				New Amsterdam Casualty—2	42 1/2	44 1/2	
Bankers & Shippers—10	57	60		New Hampshire Fire—10	44 1/2	46 1/2	
Boston Insurance Co.—5	36 1/2	39		New York Fire—5	23 1/2	25 1/2	
Camden Fire—5	23 1/2	25 1/2		North River—2.50	28 1/4	29 1/4	
Connecticut General Life—10	198 1/2	203 1/2		Northeastern—3.33 1/2	6 1/2	7 1/2	
Continental Casualty Co.—10	78	81 1/2		Northern—12.50	58 1/2	60 1/2	
Crum & Forster Inc.—10	52 1/2	54 1/2					
Employees Group Assoc.—10	48 1/4	50 1/4		Pacific Fire—10	92	99	
Employers Reinsurance—10	50 1/4	52 1/4		Pacific Indemnity Co.—10	63 1/2	66 1/2	
				Peerless Casualty Co.—5	19	20 1/4	
Federal—10	96	101		Phoenix—10	103	107	
Fidelity & Deposit of Md.—10	89 1/2	93 1/2		Providence-Washington—10	29 1/4	31 1/4	
Fire Assn of Philadelphia—10	68 1/4	70 1/4		Reinsurance Corp (N Y)—2	10 1/2	11 1/2	
Firemen's Fund (San Fran)—10	57	59		Republic (Texas)—10	48 1/2	—	
Firemen's of Newark—5	27 1/2	28 1/2		St Paul Fire & Marine—12 1/2	31 1/2	33 1/2	
General Reinsurance Corp.—10	39 1/4	41 1/4		Seaboard Surety—10	90 1/2	—	
Globe Falls—5	61 1/4	63 1/4		Security (New Haven)—10	39 1/2	41 1/2	
Globe & Republic—5	16 1/4	18		Springfield Fire & Marine—10	49	51	
Globe & Rutgers Fire—5	38	40		Standard Accident—10	43	45	
Great American—5	38 1/4	40 1/4		Travelers—100	775	795	
Hanover Fire—10	39 1/4	41 1/4		U S Fidelity & Guaranty Co.—2	62 1/2	64 1/2	
Hartford Fire—10	156	161		U S Fire—3	41	43	
Hartford Steamboiler—10	44 1/4	46 1/4		U S Guarantee—10	125	130	
Home—5	40 1/2	42 1/2		Westchester Fire—3	22 1/2	23 1/2	

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
2.30s April 15, 1953—100	100.2		2 1/2s (dated Nov. 1, 1951)—		
2.20s May 15, 1953—99.31	100.2		Due Nov. 1, 1954—99.22	99.28	
2.30s Aug. 17, 1953—99.31	100.2		2 1/2s (dated Jan. 2, 1953)—		
			Due Nov. 1, 1954—99.22	99.28	
Central Bank for Cooperatives—			2 1/2s Feb. 1, 1955-1953—99.2	99.10	
2 1/2s June 1, 1953—99.28	100		2 1/2s May 1, 1956—99.8	99.16	
2 1/2s Feb. 1, 1954—99.28	100		1 1/2s Oct. 1, 1957-1958—95.8	95.16	
2 1/2s June 1, 1954—99.28	100.2		2 1/2s May 1, 1959—98.28	99.4	
			Panama Canal 3s—1961	114	115

## U. S. Certificates of Indebtedness &amp; Notes

Maturity—	Dollar Price	Bid	Ask	Treasury Notes—	Bid	Ask
Certificates of Indebtedness—				Values are in 32nds—		
1 1/2s June 1, 1953—99.9982	.0106			2 1/2s Dec. 1, 1953—100	100.2	
2s Aug. 15, 1953—99.9836	.0052			1 1/2s March 15, 1954—99.11	99.13	
2 1/2s Feb. 15, 1954—100 1/8	100 1/8			1 1/2s March 15, 1955—98.20	98.22	
				1 1/2s Dec. 15, 1955—98.20	98.22	
				1 1/2s April 1, 1956—97.18	97.26	
				1 1/2s Oct. 1, 1956—97.12	97.20	
				1 1/2s April 1, 1957—96.26	97.2	
				1 1/2s Oct. 1, 1957—96.6	96.14	

## Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.20%	8-1-52	5-1-53	b2.30	2.05%	2.25%	12-1-52	9-1-53	b2.35	2.20%
2.30%	9-2-52	6-1-53	b2.35	2.10%	2 1/2%	1-2-53	10-1-53	b2.35	2.20%
2.30%	10-1-52	7-1-53	b2.35	2.10%	2.35%	2-2-53	11-2-53	b2.35	2.25%
2.35%	11-3-52	8-3-53	b2.35	2.15%	2.30%	3-2-53	12-1-53	b2.35	2.25%
					2.30%	4-1-53	1-4-54	b2.40	2.25%

## United States Treasury Bills

	Bid	Ask		Bid	Ask
April 9, 1953	b2.00	1.80%	May 28, 1953	b2.02	1.94%
April 16, 1953	b2.00	1.85%	June 4, 1953	b2.02	1.94%
April 23, 1953	b2.00	1.90%	June 11, 1953	b2.00	1.92%
April 30, 1953	b2.00	1.90%	June 18, 1953	b2.00	1.94%
May 7, 1953	b2.02	1.92%	June 19, 1953 (TAB)	b2.02	1.95%
May 14, 1953	b2.02	1.92%	June 25, 1953	b2.02	1.94%
May 21, 1953	b2.02	1.94%	July 2, 1953	b2.05	2.02%



## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, April 4, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 0.4% below those of the corresponding week last year. Our preliminary total stands at \$18,362,136,510 against \$18,479,122,429 for the same week in 1952. At this center there is a loss for the week ending Friday of 0.5%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH				
Week Ended April 4—	1953	1952	%	
New York	\$9,536,877,063	\$9,587,363,580	— 0.5	
Chicago	814,752,038	866,287,654	— 5.9	
Philadelphia	902,000,000	1,155,000,000	— 21.9	
Boston	698,189,767	576,497,895	+ 20.6	
Kansas City	353,668,201	350,094,972	+ 1.0	
St. Louis	326,600,000	286,100,000	+ 14.2	
San Francisco	565,336,000	543,088,834	+ 4.1	
Pittsburgh	417,303,562	388,356,374	+ 7.5	
Cleveland	465,000,820	419,811,975	+ 10.8	
Baltimore	257,733,641	273,323,048	— 5.7	
Ten cities, five days	\$14,334,321,032	\$14,445,944,332	— 0.8	
Other cities, five days	3,356,379,565	3,360,961,730	— 0.1	
Total all cities, five days	\$17,690,900,597	\$17,806,926,062	— 0.7	
All cities, one day	671,235,913	672,196,367	— 0.1	
Total all cities for week	\$18,362,136,510	\$18,479,122,429	— 0.4	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended March 28. For that week there was an increase of 5.6%, the aggregate of clearings for the whole country having amounted to \$18,331,946,405 against \$17,366,499,106 in the same week in 1952. Outside of this city there was a gain of 3.8%, the bank clearings at this center showing an increase of 7.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals record a gain of 7.2%, in the Boston Reserve District of 4.2% and in the Philadelphia Reserve District of 8.4%. The Cleveland Reserve District has managed to enlarge its totals by 6.6%, the Richmond Reserve District by 6.2% and the Atlanta Reserve District by 6.3%. In the Chicago Reserve District the totals register an improvement of 7.3%, in the St. Louis Reserve District of 12.3% and in the Minneapolis Reserve District of 10.6%. In the Kansas City Reserve District the increase is 4.1%, in the Dallas Reserve District 0.9% and in the San Francisco Reserve District 1.4%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS					
Week Ended March 28—	1953	1952	Inc. or Dec. %	1951	1950
1st Boston	721,869,383	692,903,080	+ 4.2	673,736,951	531,349,888
2nd New York	9,605,742,599	8,956,915,775	+ 7.2	8,263,336,478	7,375,568,005
3rd Philadelphia	1,233,747,986	1,138,525,316	+ 8.4	1,290,470,013	981,251,940
4th Cleveland	1,148,658,178	1,077,682,985	+ 6.6	1,003,902,004	845,069,423
5th Richmond	589,128,076	554,968,576	+ 6.2	466,351,083	407,530,225
6th Atlanta	943,736,817	887,803,845	+ 6.3	813,437,285	624,254,046
7th Chicago	1,215,810,229	1,133,534,780	+ 7.3	1,277,385,114	924,466,888
8th St. Louis	601,336,701	535,006,809	+ 12.3	559,764,573	438,681,344
9th Minneapolis	452,140,272	408,749,973	+ 10.6	402,930,249	328,264,983
10th Kansas City	570,509,009	547,968,180	+ 4.1	536,796,537	411,536,025
11th Dallas	427,430,225	423,746,728	+ 0.9	373,791,362	291,412,776
12th San Francisco	1,021,836,930	1,008,092,969	+ 1.4	965,245,765	714,023,597
Total	18,331,946,405	17,366,499,106	+ 5.6	16,717,147,414	13,873,409,139
Outside New York City	9,050,819,119	8,715,630,416	+ 3.8	8,787,974,198	6,728,311,783

We now add our detailed statement showing the figures for each city for the week ended March 28 for four years:

Clearings at—	1953	1952	Inc. or Dec. %	1951	1950
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	1,907,386	1,857,782	+ 2.7	1,764,843	1,595,785
Portland	5,966,123	3,969,218	+ 50.3	3,761,639	4,054,794
Massachusetts—Boston	606,679,923	590,283,753	+ 2.8	563,089,337	446,937,327
Fall River	2,973,189	2,017,629	+ 47.4	2,091,069	1,736,866
Lowell	1,061,422	1,174,109	— 9.6	948,591	794,501
New Bedford	2,903,830	1,871,180	+ 55.2	1,742,589	1,682,061
Springfield	11,224,302	9,437,255	+ 18.9	8,487,087	7,351,525
Worcester	7,947,933	7,737,769	+ 2.7	6,787,091	5,566,216
Connecticut—Hartford	30,833,465	27,702,806	+ 11.3	39,281,219	24,312,392
New Haven	13,503,578	12,715,138	+ 6.2	14,096,807	9,648,951
Rhode Island—Providence	35,126,700	32,636,200	+ 7.6	30,418,700	26,605,500
New Hampshire—Manchester	1,741,532	1,500,241	+ 16.1	1,267,979	1,063,970
Total (12 cities)	721,869,383	692,903,080	+ 4.2	673,736,951	531,349,888
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	20,755,582	20,088,780	+ 3.3	28,429,239	12,801,983
Binghamton	4,101,491	3,248,651	+ 26.3	2,721,825	2,637,888
Buffalo	113,714,021	109,974,362	+ 3.4	113,075,731	82,756,728
Elmira	2,511,100	2,297,360	+ 9.3	1,649,538	1,499,593
Jamestown	2,230,293	1,601,713	+ 39.2	1,849,336	1,468,286
New York	9,281,127,286	8,650,868,690	+ 7.3	7,929,173,216	7,145,097,356
Rochester	25,444,311	21,920,061	+ 16.1	21,408,068	16,870,894
Syracuse	15,801,368	15,495,679	+ 2.0	16,503,795	12,147,040
Connecticut—Stamford	23,000,000	21,397,713	+ 7.5	16,725,840	12,639,251
New Jersey—Montclair	a	a		a	686,509
Newark	50,408,635	46,278,544	+ 8.9	57,423,730	39,830,401
Northern New Jersey	66,648,512	63,744,222	+ 4.6	74,376,160	47,132,076
Total (12 cities)	9,605,742,599	8,956,915,775	+ 7.2	8,263,336,478	7,375,568,005

Week Ended March 28					
1953	1952	Inc. or Dec. %	1951	1950	
<b>Third Federal Reserve District—Philadelphia—</b>					
Pennsylvania—Allentown	1,366,821	1,338,262	+ 3.6	1,246,735	860,858
Bethlehem	1,812,329	1,670,294	+ 14.5	1,509,804	1,023,297
Chester	1,559,470	1,231,381	+ 26.6	1,220,369	961,821
Lancaster	4,217,037	3,757,682	+ 12.2	3,549,917	3,353,184
Philadelphia	1,182,000,000	1,088,000,000	+ 8.6	1,246,000,000	943,000,000
Reading	3,173,331	2,931,959	+ 8.2	3,154,929	2,582,287
Scranton	6,144,269	5,876,315	+ 4.6	5,499,157	4,905,876
Wilkes-Barre	2,800,626	2,688,739	+ 7.5	2,943,621	2,543,693
York	6,450,893	5,428,191	+ 18.8	4,629,552	4,013,779
Delaware—Wilmington	12,844,410	11,985,713	+ 7.2	12,177,883	8,472,374
New Jersey—Trenton	11,168,800	13,616,778	— 18.0	8,538,146	8,425,320
Total (11 cities)	1,233,747,986	1,138,525,316	+ 8.4	1,290,470,013	981,251,940
<b>Fourth Federal Reserve District—Cleveland—</b>					
Ohio—Canton	7,459,941	5,924,895	+ 25.9	7,713,373	6,978,477
Cincinnati	334,347,293	212,951,712	+ 10.6	266,371,728	187,338,429
Cleveland	442,227,888	422,642,432	+ 4.6	417,648,922	388,532,705
Columbus	45,367,400	37,078,600	+ 22.4	36,058,000	31,994,709
Mansfield	6,591,683	5,750,055	+ 14.6	5,033,364	4,746,897
Youngstown	9,816,093	7,628,541	+ 28.7	7,793,793	5,888,173
Pennsylvania—Pittsburgh	402,847,880	385,706,950	+ 4.4	412,502,018	326,402,141
Total (7 cities)	1,146,658,178	1,077,682,985	+ 6.6	1,093,902,004	845,069,423
<b>Fifth Federal Reserve District—Richmond—</b>					
West Virginia—Huntington	3,054,305	3,074,768	— 0.7	2,700,426	2,284,725
Virginia—Norfolk	16,848,000	15,101,000	+ 11.6	12,271,000	11,093,000
Richmond	178,113,846	171,226,040	+ 4.0	144,008,299	115,847,445
South Carolina—Charleston	5,632,522	5,127,465	+ 9.8	3,757,181	3,757,243
Maryland—Baltimore	288,312,080	271,978,815	+ 6.0	246,889,080	197,088,265
District of Columbia—Washington	97,167,314	88,460,088	+ 9.8	86,725,097	76,559,277
Total (6 cities)	589,128,076	554,968,576	+ 6.2	466,351,083	407,530,225
<b>Sixth Federal Reserve District—Atlanta—</b>					
Tennessee—Knoxville	27,342,652	19,293,720	+ 41.7	19,163,940	16,209,646
Nashville	94,778,979	97,559,320	— 2.9	90,094,367	98,436,794
Georgia—Atlanta	336,400,000	311,000,000	+ 8.2	285,800,000	219,000,000
Augusta	6,731,825	6,268,314	+ 7.4	5,866,867	3,433,168
Macon	4,007,060	4,062,811	— 1.4	3,904,239	3,216,159
Florida—Jacksonville	158,439,431	155,091,664	+ 2.2	138,879,170	90,713,224
Alabama—Birmingham	143,674,639	129,351,842	+ 11.1	134,223,396	90,078,742
Mobile	7,956,173	7,406,291	+ 7.4	6,602,959	5,648,397
Mississippi—Vicksburg	554,687	384,939	+ 44.1	365,649	357,866
Louisiana—New Orleans	163,851,371	157,384,944	+ 4.1	128,536,690	127,160,130
Total (10 cities)	943,736,817	887,803,845	+ 6.3	813,437,285	624,254,046
<b>Seventh Federal Reserve District—Chicago—</b>					
Michigan—Ann Arbor	1,624,598	1,109,238	+ 46.5	1,211,985	1,147,747
Grand Rapids	12,823,374	10,228,237	+ 25.4	11,366,547	9,397,544
Lansing	7,126,677	5,107,886	+ 39.5	5,254,046	4,196,588
Indiana—Fort Wayne	7,141,506	6,518,555	+ 9.6	5,559,477	4,269,664
Indianapolis	61,677,000	56,997,000	+ 8.2	67,677,000	48,911,000
Terre Haute	9,148,794	8,161,807	+ 12.1	9,270,005	6,980,431
Wisconsin—Milwaukee	2,770,635	2,080,462	+ 33.2	2,692,703	2,387,612
Iowa—Cedar Rapids	149,852,883	113,437,000	+ 32.2	84,567,451	63,940,630
Des Moines	4,853,603	4,463,730	+ 8.7	4,322,211	3,593,516
Sioux City	35,058,774	34,123,589	+ 2.7	38,521,411	34,761,894
Illinois—Bloomington	13,277,880	16,177,623	— 17.9	15,494,850	12,192,089
Chicago	1,199,877	1,405,381	— 14.6	1,640,603	1,149,174
Decatur	881,302,008	846,407,484	+ 4.1	1,004,333,836	711,648,951
Peoria	4,363,012	3,670,787	+ 18.9	4,377,127	2,970,943
Rockford	11,335,819	12,373,200	— 8.4	10,833,689	9,539,866
Springfield	8,339,177	6,927,495	+ 20.4	6,677,706	4,693,457
Total (17 cities)	1,215,810,229	1,133,534,780	+ 7.3	1,277,385,114	924,466,888
<b>Eighth Federal Reserve District—St. Louis—</b>					
Missouri—St. Louis	323,000,000	289,900,000	+ 11.4	310,600,000	240,900,000
Kentucky—Louisville	160,209,627	142,908,697	+ 12.1	133,477,392	115,964,621
Tennessee—Memphis	115,997,449	100,594,482	+ 15.3	113,658,564	80,137,094
Illinois—Quincy	2,129,625	2,203,720	— 3.4	2,026,617	1,659,629
Total (4 cities)	601,336,701	535,606,899	+ 12.3	559,764,573	438,681,344
<b>Ninth Federal Reserve District—Minneapolis—</b>					
Minnesota—Duluth	6,371,560	6,525,515	— 2.4	6,050,801	5,413,946
Minneapolis	314,160,772	278,751,128	+ 12.7	278,091,689	221,680,227
St. Paul	106,153,945	101,078,387	+ 5.0	93,436,877	81,319,088
North Dakota—Fargo	6,092,739	6,247,972	— 2.5	7,249,132	5,650,256
South Dakota—Aberdeen	3,655,077	2,528,307	+ 43.8	3,199,451	2,699,160
Montana—Billings	4,571,999	3,446,944	+ 32.6	3,517,964	3,059,870
Helena	11,154,180	10,171,750	+ 9.7	10,381,335	8,442,676
Total (7 cities)	452,140,272	408,749,973	+ 10.6	402,930,249	328,264,983
<b>Tenth Federal Reserve District—Kansas City—</b>					
Nebraska—Fremont	896,829	727,961	+ 23.2	702,272	420,638
Hastings	573,556	374,142	+ 53.3	431,129	464,080
Lincoln	8,498,233	6,405,461	+ 32.7	7,083,328	5,689,826



## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

MARCH 27, 1953 TO APRIL 2, 1953, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Mar. 27	Monday Mar. 30	Tuesday Mar. 31	Wednesday Apr. 1	Thursday Apr. 2
Argentina peso—					
Basic	.200000*	.200000*	.200000*	.200000*	.200000*
Preferential	.133333*	.133333*	.133333*	.133333*	.133333*
Free	.0719820*	.0719820*	.0719820*	.0719820*	.0719820*
Australia, pound	2.243027	2.243276	2.243027	2.241035	2.242280
Belgium, franc	.0199875	.0199884	.0199875	.0199562	.0199416
Brazil, cruzeiro—					
Basic	.0544060	.0544060	.0544060	.0544060	.0544060
Free	.0210263	.0209260	.0208777	.0210691	.0205670
British Malaysia, Malayan dollar	.325800	.325900	.325866	.325733	.325833
Canada, dollar	1.017968	1.018437	1.018632	1.019375	1.018750
Ceylon, rupee	.210600	.210700	.210550	.210450	.210400
Finland, Markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France, (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	.00285625
India, Dominion of, rupee	.210600	.210700	.210550	.210450	.210400
Ireland, pound	2.815000	2.815312	2.815000	2.812500	2.814062
Mexico, peso	.116144	.116144	.116144	.116144	.116144
Netherlands, guilder	.263300	.263300	.263300	.263300	.263300
New Zealand, pound	2.787128	2.787438	2.787128	2.784653	2.786200
Norway, krone	.140154*	.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0348750	.0348750	.0348750	.0348562	.0348625
Sweden, krona	.193233*	.193233*	.193233*	.193233*	.193233*
Switzerland, franc	.233125	.233150	.233250	.233200	.233217
Union of South Africa, pound	2.804483	2.804794	2.804483	2.801692	2.803549
United Kingdom, pound sterling	2.815000	2.815312	2.815000	2.812500	2.814062
Uruguay, peso	.658327**	.658327**	.658327**	.658327**	.658327**
Uruguay, peso	.561797**	.561797**	.561797**	.561797**	.561797**
Uruguay, peso	.425531**	.425531**	.425531**	.425531**	.425531**
Uruguay, peso (free rate)	.349800*	.346700*	.346700*	.346700*	.347700*

\*Nominal. †Application depends upon type of Merchandise.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

Assets—	Apr. 1, 1953	Inc. (+) or dec. (—) since Mar. 25, 1953	Apr. 2, 1953
Gold certificates	20,619,101	+	797,150
Redemption fund for F. R. notes	748,135	5,990	49,011
Total gold ctf. reserves	21,367,236	5,989	748,139
Other cash	361,138	19,573	7,299
Discounts and advances	465,054	239,510	335,461
Industrial loans	3,579	47	1,645
U. S. Govt. securities:			
Bills	514,754	—	514,754
Certificates	4,995,716	63,000	6,814,090
Notes	13,733,671	—	8,705,598
Bonds	4,521,975	—	1,113,848
Total U. S. Govt. securities	23,806,116	63,000	1,292,414
Total loans and securities	24,274,749	302,463	1,626,230
Due from foreign banks	23	—	5
F. R. notes of other banks	165,933	1,779	12,017
Uncollected cash items	3,991,227	342,868	303,758
Bank premises	49,351	106	5,030
Other assets	166,472	11,752	24,924
Total assets	50,376,129	684,530	1,216,516
Liabilities—			
Federal Reserve Notes	25,563,004	123,382	1,225,913
Deposits:			
Member bank—reserve accts.	19,305,354	843,080	506,286
U. S. Treasurer—gen. acct.	286,484	279,098	8,456
Foreign	549,963	39,244	14,822
Other	344,124	6,818	132,872
Total deposits	20,485,925	531,556	396,692
Deferred availability cash items	3,242,860	281,110	316,282
Other liab. and accrued divs.	16,350	1,429	1,141
Total liabilities	49,308,139	690,713	1,146,644
Capital Accounts—			
Capital paid in	256,901	23	14,641
Surplus (Section 7)	584,676	—	46,334
Surplus (Section 13b)	27,543	—	—
Other capital accounts	198,870	6,160	8,897
Total liabilities & cap. accts.	50,376,129	684,530	1,216,516
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.4%	0.4%	2.5%
Contingent liability on acceptances purchased for foreign correspondents	29,589	1,638	21,566
Industrial loan commitments	2,823	34	3,601

smaller amounts in most of the other districts; there was a net decrease of \$260 million at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$70 million. Holdings of United States Government bonds decreased \$36 million.

Demand deposits adjusted decreased in all districts; the principal decreases were \$316 million in New York City, \$152 million in the Cleveland District, \$148 million in Chicago, \$104 million in the San Francisco District, and \$90 million in the Philadelphia District. United States Government deposits increased in all districts. Demand deposits credited to domestic banks decreased in all districts.

Borrowings decreased \$114 million in New York City and \$175 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

Assets—	Mar. 25, 1953	Inc. (+) or dec. (—) since Mar. 18, 1953
Loans and investments—total	77,808	202
Loans—net	39,568	147
Loans—gross	40,198	148
Commercial, industrial, and agricultural loans	23,337	81
Loans to brokers and dealers for purchasing or carrying securities	1,513	8
Other loans for purchasing or carrying securities	792	—
Real estate loans	6,173	14
Loans to banks	776	161
Other loans	7,607	46
U. S. Government securities—total	30,650	364
Treasury bills	2,595	260
Treasury certificates of indebtedness	2,169	70
Treasury notes	8,897	2
U. S. bonds	19,989	36
Other securities	7,570	15
Reserves with Federal Reserve Banks	14,832	620
Cash in vault	931	4
Balances with domestic banks	2,318	198
Liabilities—		
Demand deposits adjusted	53,275	1,204
Time deposits except government	18,122	7
U. S. Government deposits	4,364	1,152
Interbank demand deposits:		
Domestic banks	9,643	766
Foreign banks	1,306	53
Borrowings	1,241	175

This series was revised March 4, 1953 by the addition of a number of banks. Since year-ago figures comparable to current data are not available, the changes from a year ago, formerly included in this statement, are omitted.

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended March 25: Decreases of \$364 million in holdings of United States Government securities, \$620 million in reserve balances with Federal Reserve Banks, \$1,204 million in demand deposits adjusted, and \$766 million in demand deposits credited to domestic banks, and an increase of \$1,152 million in United States Government deposits.

Commercial, industrial, and agricultural loans decreased \$81 million at all reporting member banks; the principal changes were decreases of \$69 million in New York City and \$13 million in the St. Louis District. Changes according to industry appear in another release. Loans to banks increased \$161 million. "Other loans" increased \$46 million.

Holdings of Treasury bills decreased \$78 million in New York City, \$76 million in the Kansas City District, \$36 million in the Cleveland District, \$31 million each in the Richmond and San Francisco Districts, and by

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Delaware, Lackawanna & Western RR., Pennsylvania Division, ref. mtge. and collateral trust 4½% bonds, series B, due May 1, 1985	Apr 15	•
Fonda, Johnstown & Gloversville RR.—		
1st mortgage bonds, series A, 4½% due July 1, 1991	Apr 6	1153
Howe Scale Co., 5% cumulative preferred stock	Apr 10	1258
Company and Issue—	Date	Page
Alabama Great Southern RR.—		
1st mortgage 3½% bonds, series A, due 1967	May 1	•
Atlanta & Charlotte Air Line Ry.—		
1st mortgage 3½% bonds, due Nov. 1, 1963	May 1	•

Company and Issue—	Date	Page
Chicago & Western Indiana RR. Co., 1st collateral trust mortgage 4½% s. f. bonds, series A, due May 1, 1982	May 1	1255
Firestone Tire & Rubber Co., 20-yr. 3½% debts., due 1961	May 1	•
Fort Worth & Denver Ry.—		
1st mortgage 4½% bonds, due 1982	May 1	1268
General Outdoor Advertising Co., preferred stock (John) Morrell & Co., 15-yr. 3½% debts., due May 1, 1958	May 15	12436
Solar Aircraft Co., cumulative conv. preferred stock	Jun 24	1302
Southern Union Gas Co.—		
3½% sinking fund debentures, due 1972	May 1	•
Tennessee Gas Transmission Co.—		
4½% debentures, due Nov. 1, 1971	May 1	•
United Biscuit Co. of America, \$4.50 cum. pfd. stock	May 4	•
Western Maryland Ry.—		
General mtge. bonds, 4½% series B, due Nov. 1, 1976	May 1	•
1st mtge. bonds, 4½% series B, due Nov. 1, 1976	May 1	•

## ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
American Cyanamid Co., 3½% cum. pfd. stk., series A	Apr 15	1149
Foreign Power Securities Corp., Ltd.—		
6% 20-year 1st collateral trust conv. bds., series A	Apr 15	724
Maine Central RR.—		
1st mtge. and collat. trust 4½% bds., due Dec. 1, 1954	Apr 27	•
General mortgage 4½% bonds, due Dec. 1, 1960	Apr 27	•
Witherbee Sherman Corp.—		
1st mortgage 6% income bonds, due May 1, 1963	Apr 30	•

\*Announcement in this issue. †In Volume 176.

## Dividends

(Continued from page 10)

Name of Company	Per Share	When Payable	Holders of Rec.
Baldwin Co., 6% preferred (quar.)	\$1.50	4-15	3-31
Baldwin-Lima-Hamilton Corp.—			
Increased quarterly	20c	4-30	4-10
Baldwin Rubber Co. (quar.)	15c	4-27	4-15
Extra	10c	4-27	4-15
Banco De Los Andes (American shares)	16c	4-21	4-7
Bangor Hydro Electric Co., com. (quar.)	40c	4-30	4-1
Bankers Trust Co. of N. Y. (quar.)	55c	4-15	3-20
Bartig Brothers Co. (quar.)	15c	4-15	3-30
Bathurst Power & Paper, Ltd.—			
Class A (quar.)	475c	6-1	5-4
Bausch & Lomb Optical, common (quar.)	15c	4-15	4-1
Beatrice Foods Co., common (quar.)	50c	5-1	3-16
Beau-Arts Apartments, \$3 prior pfd. (quar.)	75c	5-1	4-20
\$6 1st preferred (quar.)	\$1.50	5-1	4-20
Bell & Gossett Co. (quar.)	30c	6-1	5-15
Bell Telephone Co. of Canada (quar.)	150c	4-15	3-13
Belmont Iron Works (quar.)	50c	5-1	4-15
Benrus Watch Co. (quar.)	20c	5-1	4-15
Best Foods, Inc. (quar.)	50c	4-24	4-2
Biltmore Hats, Ltd., common	110c	4-15	3-31
\$1 preferred A (quar.)	125c	4-15	3-31
Black Starr & Gorham, Inc., class A common	30c	5-1	4-13
Bliss (E. W.) Co. (quar.)	25c	5-1	4-10
Blockson Chemical Co. (quar.)	30c	4-15	4-1
Blue Ridge Insurance Co. (Shelby, N. C.)—			
Quarterly	25c	6-30	6-15
Bon Ami Co., class A (quar.)	50c	4-30	4-16
Bondstock Corp. (S-a)	9c	5-15	4-15
Stock dividend	10c	5-15	4-20
Borg (George W.) Corp. (quar.)	37½c	4-16	4-2
Boston Edison Co. (quar.)	70c	5-1	4-10
Bridgeport Hydraulic Co. (quar.)	40c	4-15	3-31
Bristol-Myers Co., 3½% preferred (quar.)	93¾c	4-15	4-1
British-American Tobacco, Ltd.—			
Ordinary bearer (interim)	1s	4-8	3-28
Ordinary registered (interim)	1s	4-8	3-28
Preference bearer (S-a)	2½%	4-8	3-28
Preference registered (S-a)	2½%	4-8	3-28
British Columbia Forest Products, Ltd.—			
Quarterly	110c	5-1	3-31
British Columbia Power Corp., Ltd.—			
Class A (quar.)	140c	4-15	3-31
British Columbia Telephone Co.			
4½% preferred (quar.)	\$1.18¾	4-15	3-31
Bronx County Trust Co. (S-a)	\$1	4-15	3-31
Brooklyn Borough Gas, new com. (initial)	15c	4-10	3-17
Brooklyn Union Gas, common (quar.)	37½c	5-1	4-6
5% convertible preferred (quar.)	50c	5-1	4-6
Broun Reef Mines, Ltd. (interim)	3c	4-10	3-25
Buckeye Steel Castings Co., common	25c	5-1	4-15
6% preferred (quar.)	\$1.50	5-1	4-15
Budget Finance Plan, common (quar.)	5c	4-15	3-28
Extra	2½c	4-15	3-28
6% preferred (quar.)	15c	4-15	3-28
5% prior preferred (quar.)	\$1.25	4-15	3-28
7% preferred (quar.)	17½c	4-15	3-28
60c convertible preferred	9½c	4-15	3-28
Bullock's, Inc., 4% preferred (quar.)	\$1	5-1	4-13
Burns & Co., Ltd.—			
Class A preference	150c	4-29	4-8
Class B	150c	4-29	4-8
Class A preference	150c	7-29	7-8
Class B	150c	7-29	7-8
Class A preference	150c	10-29	10-8
Class B	150c	10-29	10-8
Burrheads Adding Machine Co. (quar.)	20c	6-10	5-15
Bush Terminal Co.	10c	5-11	4-27
Caldwell Linen Mills, Ltd., common	120c	5-1	4-15
\$1.50 1st preferred (quar.)	137c	5-1	4-15
30c 2nd participating preferred (quar.)	120c	5-1	4-15
Calgary & Edmonton Corp. (S-a)	15c	4-15	3-13
California Electric Power Co., com. (quar.)	15c	6-1	5-5
\$3 preferred (quar.)	75c	5-1	4-15
California Oregon Power Co., com. (quar.)	40c	4-20	3-31
\$4.70 preferred (quar.)	\$1.17½	4-15	3-31
6% preferred (quar.)	\$1.50	4-15	3-31
7% preferred (quar.)	\$1.75	4-15	3-31
California Packing Corp. (quar.)	37½c	5-15	4-30
California Portland Cement Co. (quar.)	40c	4-25	4-15
Special	60c	4-25	4-15
Camden & Burlington City Ry. (S-a)	75c	7-1	6-15
Camden Fire Insurance Assn. (S-a)	50c	5-1	4-10
Canada Fells, Ltd., common (quar.)	110c	5-15	4-30
60c participating class A (quar.)	115c	5-15	4-30
Participating	147c	5-15	4-30
Canada General Fund	76c	4-25	3-31
Canada Northern Power Corp., Ltd.	115c	4-25	3-20
Canada Steamship Lines, Ltd. (S-a)	150c	4-15	3-13
Canada Western Cordage Co., Ltd.—			
Class A (quar.)	112½c	5-1	3-31
Class B (S-a)	140c	5-1	3-31
Canadian Bronze Co., Ltd., common (quar.)	131c	5-1	4-10
5% preferred (quar.)	\$1.25	5-1	4-10
Canadah Fairbanks-Morse Co., Ltd.—			
6% preferred (quar.)	\$1.50	4-15	3-31
Canadian General Investments, Ltd.	\$27½c	4-15	3-25
Extra	115c	4-15	3-25
Canadian Industries, common	120c	4-30	3-31
7% preferred (quar.)	\$1.75	4-15	3-13
Canadian Marconi Co. (resumed)	5c	6-1	4-15
Canadian Refractories, Ltd.—			
4½% preferred (quar.)	\$1.12½	4-15	3-30
4½% preferred (quar.)	\$1.12½	7-15	6-29
Canadian Vickers, Ltd. (quar.)	125c	4-15	3-31
Canadian Western Lumber Co., Ltd.	112½c	4-15	3-18
Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	4-20	4-10
Carolina Power & Light, common	50c	5-1	4-10
Carpenter Paper Co.—			
5% convertible preferred (quar.)	\$1	5-1	4-13



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Carrier Corp., 4% preferred (quar.)	50c	4-15	3-31	Dominion Textile Co., Ltd.				Quaranty Trust Co. (N. Y.)—			
4.80% preferred (quar.)	60c	4-15	3-31	7% preferred (quar.)	\$1.75	4-15	3-16	New common (initial) (quar.)	75c	4-15	3-13
Catell Food Products Ltd., class A (quar.)	\$1.12½	5-30	5-14	Donnacona Paper Co., Ltd. (quar.)	\$25c	4-30	3-31	Guardian Realty Co. of Canada—			
Class A (quar.)	\$1.12½	6-31	6-15	Dow Chemical Co., common	25c	4-15	3-23	7% preferred (accum.)	\$75c	4-15	3-31
Class B (quar.)	\$1.12½	11-30	11-14	\$4 preferred (quar.)	\$1	4-15	3-23	Gulf Mobile & Ohio RR. Co.			
Class C (quar.)	\$1.12½	5-30	5-14	Drexel Furniture Co. (quar.)	20c	4-15	4-4	Common (quar.)	50c	6-30	6-10
Class D (quar.)	\$1.12½	8-31	8-15	du Pont (E. I.) de Nemours—				\$5 preferred (quar.)	\$1.25	6-30	6-10
Class E (quar.)	\$1.12½	11-30	11-14	\$3.50 preferred (quar.)	\$7½c	4-25	4-10	\$5 preferred (quar.)	\$1.25	9-14	6-25
Celotex Corp., common (quar.)	37½c	4-30	4-8	\$4.50 preferred (quar.)	\$1.12½	4-25	4-10	\$5 preferred (quar.)	\$1.25	12-15	11-25
5% preferred (quar.)	25c	4-30	4-8	Ducommun Metals & Supply Co. (quar.)	20c	5-1	4-16	Gurney Products Ltd., \$1.60 pfd. (quar.)	\$40c	5-1	4-15
Central Aguirre Sugar Co. (quar.)	40c	4-15	3-31	East Sullivan Mines, Ltd.	\$20c	4-15	3-16	Gustin Bacon Mfg. Co. (quar.)	5c	4-7	3-27
Central Canada Investments, Ltd.				Eastern Air Lines Inc. (s-a)	25c	4-20	4-7	Gypsum Lime & Alabastine (Canada), Ltd.—			
5% preference (s-a)	\$2.50	7-2	6-19	Eastern Bakeries, Ltd.—				Quarterly	\$50c	8-1	8-1
Central Coal & Coke Corp. (s-a)	50c	5-1	4-13	4% participating preferred (quar.)	\$31	4-15	3-31	Hagan Corp. (initial)	30c	4-21	3-31
Central Kansas Power, 4½% pfd. (quar.)	\$1.19	4-15	3-31	Eastern Industries, Inc.	10c	y5-1	4-15	Hamilton Mfg. Co. (quar.)	20c	6-30	6-19
Cerro de Pasco Corp.—				Eastman Kodak Co.—				Harbison-Walker Refractories—			
Stock dividend	5%	4-15	3-13	El Paso Natural Gas (stock dividend)	5%	5-29	5-1	Hart, Schaffner & Marx (quar.)	\$1.50	4-20	4-8
Chemical Fund, Inc.—				(One share of Western Natural Gas com.				Hartford Electric Light (quar.)	40c	5-11	4-17
(From net investment income)	13c	4-15	3-26	stock for each 45 shares held)				Hartford Steam Boiler Inspection & Ins. Co.	68½c	5-1	4-15
Chesapeake Corp. of Virginia	50c	5-15	5-5	Electric Auto-Lite Co.—				Quarterly	40c	4-15	4-6
Chesapeake & Ohio Ry. Co.—				Stock dividend	5%	5-20	5-5	Havana Lithographing Co., common	5c	4-15	3-20
3½% preferred (quar.)	\$7½c	5-1	4-6	Electric Refractories & Abrasives Corp.—				5% preferred (quar.)	37½c	4-15	3-31
Chicago & Eastern Illinois RR.—				5% preferred (quar.)	\$2½c	5-1	4-24	Hawaiian Electric Co., Ltd.—			
Class A	50c	7-16	7-1	Empire Radio & Phonograph Corp. (quar.)	10c	4-15	4-6	5% preferred series B (quar.)	25c	4-15	4-6
Class B	50c	10-16	10-1	Empire Brass Mfg. Co., Ltd.—				4½% preferred series C (quar.)	21½c	4-15	4-6
Class C	50c	12-16	12-1	5% preference (quar.)	\$27½c	4-15	3-31	5% preferred series D (quar.)	25c	4-15	4-6
Chicago, Milwaukee, St. Paul & Pacific RR.	\$1	4-30	4-7	Empire Trust Co. (N. Y.) (quar.)	75c	4-8	3-20	5% preferred series E (quar.)	25c	4-15	4-6
Chicago Molded Products (quar.)	20c	4-17	3-20	Enamel & Heating Products, Ltd.	\$10c	4-30	3-31	Hayes Industries, Inc. (quar.)	25c	4-25	3-27
Cincinnati Fund	20c	4-30	4-24	Equitable Office Building Corp. (quar.)	15c	4-7	3-30	Hecht Co., common (quar.)	45c	4-30	4-9
Cincinnati Gas & Electric Co., com. (quar.)	50c	5-15	4-15	Erie Forge & Steel Corp.—				3¼% preferred (quar.)	\$9½c	4-30	4-9
Cincinnati, New Orleans & Texas Pacific				Common (increased quar.)	15c	5-11	4-27	Helms (H. J.) Co., common (quar.)	45c	4-10	3-25
5% preferred (quar.)	\$1.25	6-1	5-15	Stock dividend	25%	4-13	4-6	Hercules Powder Co., 5% pfd. (quar.)	\$1.25	5-15	5-1
5% preferred (quar.)	\$1.25	9-1	8-15	6% 1st preferred (quar.)	15c	5-1	4-15	Hercules Steel Products Corp.—			
Circle Bar Knitting Co., Ltd.—				5% 2nd preferred (quar.)	\$2½c	5-1	4-15	7% preferred class A (quar.)	35c	5-1	4-15
\$1 partic. class A (s-a)	\$50c	4-15	3-31	Erie Railroad Co.—				Hershey Chocolate Corp.—			
Cleaveland & Mahoning Ry. (s-a)	\$1.50	7-1	6-20	\$5 preferred (quar.)	\$1.25	6-1	5-13	4¼% preferred series A (quar.)	\$3½c	5-15	4-25
Cleveland Electric Illuminating Co.—				\$5 preferred (quar.)	\$1.25	9-1	8-13	Higbie Mfg. Co., common (quar.)	20c	5-1	4-15
Common (quar.)	65c	5-15	4-20	\$5 preferred (quar.)	\$1.25	12-1	11-13	Hines (Edward) Lumber Co. (quar.)	50c	4-10	3-25
\$4.50 preferred (quar.)	\$1.12½	7-1	6-5	Estabrook (T. H.) Ltd., 4.16% pfd. (quar.)	\$26c	4-15	3-13	Hoe (R.) & Co., common (quar.)	12½c	4-15	4-6
Clinton Foods, Inc., common (monthly)	10c	5-1	4-16	Everharp, Inc., common (quar.)	35c	5-1	4-15	Class A (quar.)	25c	4-15	4-6
Common (monthly)	10c	6-1	5-16	Falstaff Brewing Corp. (quar.)	25c	4-30	4-15	Holden Mfg. Co., Ltd., class A	115c	5-1	4-15
Common (monthly)	10c	7-1	6-16	Farmers & Traders Life Insurance Co.—				Class B	110c	5-1	4-15
4½% convertible preferred (quar.)	\$1.12½	4-1	3-23	Syracuse (N. Y.) (quar.)	\$2.50	7-1	6-15	Holly Sugar Corp., common (quar.)	25c	5-1	4-7
4½% convertible preferred (quar.)	\$1.12½	7-1	6-16	Quarterly	\$2.50	10-1	9-15	5% conv. preferred (quar.)	37½c	5-1	4-7
Club Aluminum Products, Inc. (quar.)	10c	4-15	3-27	Federal Paperboard Co.	35c	4-15	4-1	Holt (Henry) & Co. (stock dividend)	5%	5-15	4-17
Coca Cola Bottling (St. Louis)	30c	4-20	4-10	Federal Services Finance Corp. (Wash., D. C.)				Home Insurance Co. (increased quar.)	50c	8-1	4-1
Coghlin (B. J.), Ltd. (quar.)	\$20c	4-30	4-15	Common class B (quar.)	16½c	4-15	3-31	Horner's, Inc. (quar.)	25c	5-1	4-17
Extra	\$20c	4-30	4-15	Extra	3½c	4-15	3-31	Hot Shoppes, Inc.	15c	4-15	4-1
Colgate-Palmolive-Peet, com. (quar.)	50c	5-15	4-21	5% preferred series A (quar.)	\$1.25	4-15	3-31	Houdaille-Hershey Corp. (increased)	30c	4-27	4-10
\$3.50 preferred (quar.)	\$7½c	6-30	6-16	5% preferred series B (quar.)	\$1.25	4-15	3-31	Household Finance Corp., common (quar.)	80c	4-15	3-31
Columbus Mutual Life Insurance (s-a)	\$5	10-10	9-21	Federated Department Stores Inc.—				3¼% preferred (quar.)	\$3½c	4-15	3-31
Columbus & Southern Ohio Electric Co.—				Common (quar.)	\$2½c	4-30	4-10	4% preferred (quar.)	\$1	4-15	3-31
Quarterly	35c	4-10	3-25	4½% preferred (quar.)	\$1.06½	4-30	4-10	4.40% preferred (quar.)	\$1.10	4-15	3-31
Combined Enterprises, Ltd., common	115c	4-15	3-31	Pelin (J. J.) & Co., common	\$1	4-10	4-1	Hudson Fund, Inc. (from investment income)	20c	4-15	4-3
5% preferred (quar.)	\$1.25	4-15	3-31	Common	\$1	7-10	7-1	Hudson Motor Car Co.	25c	5-1	4-8
Combustion Engineering-Superheater, Inc.—				Common	\$1	10-12	10-1	Hussmann Refrigerator Co. (quar.)	30c	5-1	4-20
Quarterly	75c	4-28	4-16	Ferro Corp.—				Huttig Sash & Door Co.—			
Commodore Hotel, Inc. (quar.)	12½c	4-15	4-2	Stock dividend	2%	6-26	6-5	5% preferred (quar.)	\$1.25	6-30	6-19
Commonwealth Edison Co., common	45c	5-1	3-23	Stock dividend	2%	9-25	9-4	5% preferred (quar.)	\$1.25	9-30	9-19
\$1.32 preferred (quar.)	35c	5-1	3-23	Cash dividend	40c	12-18	12-4	5% preferred (quar.)	\$1.25	12-30	12-19
\$1.40 preferred (quar.)	35c	5-1	3-23	Fibreboard Products, Inc.—				Hydraulic Press Brick Co.	10c	5-1	4-15
Commonwealth International Corp., Ltd.	15c	4-15	3-31	6% prior preferred (quar.)	\$1.50	5-1	4-15	Hydro-Electric Securities Corp.	\$30c	4-7	3-2
Concord Fund, Inc.	10c	4-21	3-31	Fidelity & Deposit Co. of Md. (quar.)	75c	4-30	4-14	Illinois Central RR.			
Confederation Life Association—				Fireman's Fund Insurance (San Fran.)	40c	4-15	3-31	6% non-cum. preferred (s-a)	\$3	9-1	8-8
Quarterly	\$37½c	6-15	6-10	Quarterly	75c	4-20	4-3	Illinois Zinc Co. (stock dividend)	2%	5-20	5-4
Quarterly	\$37½c	9-15	9-10	Firestone Tire & Rubber Co. (quar.)	75c	4-20	4-3	Imperial Tobacco Co. of Canada Ltd.—			
Quarterly	\$37½c	12-15	12-10	Foots Mineral Co. (stock dividend)	2%	5-20	4-30	4% preference (quar.)	\$25c	5-1	4-3
Connecticut Light & Power Co.				Four Wheel Drive Auto	10c	4-15	4-1	Indianapolis Power & Light Co., com. (quar.)	50c	4-15	4-2
\$1.90 preferred (quar.)	47½c	5-1	4-8	412 West Sixth Co. (s-a)	\$15	4-15	3-31	Industrial Brownhoist Corp. (quar.)	15c	5-1	4-15
\$2 preferred (quar.)	50c	5-1	4-8	Foundation Co. of Canada, Ltd. (quar.)	\$15c	4-24	3-31	Institutional Shares, Ltd.—			
\$2.04 preferred (quar.)	51c	5-1	4-6	Fram Corp. (quar.)	20c	4-15	4-1	Institutional Growth Fund (100¢ from net			
\$2.20 preferred (quar.)	55c	5-1	4-6	Franklin Custodian Funds, Inc.—				income and 16¢ from realized security			
Consolidated Coppermines Corp.	20c	4-21	4-9	Common Stock series	8c	4-15	4-1	profits)	32c	4-30	4-1
Consolidated Edison Co. (N.Y.)—				Utilities series	6c	4-15	4-1	Insurance Co. of North America (quar.)	50c	4-15	3-31
\$5 preferred (quar.)	\$1.25	5-1	4-10	Franklin Telegraph Co. (s-a)	\$1.25	5-1	4-15	International Bronze Powders, Ltd.—			
Consolidated Natural Gas Co. (quar.)	62½c	5-15	4-15	Fraser Companies, Ltd., common	\$25c	4-20	4-3	6% partic. preferred (quar.)	\$37½c	4-15	3-20
Consolidated Royalties, Inc., partic. pfd.	15c	4-9	3-31	Fuller Manufacturing Co., common	30c	4-13	3-20	International Harvester Co., com. (quar.)	50c	4-15	3-13
Consolidated Royalty Oil Co. (s-a)	15c	4-25	4-4	Pulmon Market Cold Storage (annual)	\$1	4-16	4-8	International Holdings, Ltd.	\$80c	4-15	3-16
Special	20c	4-25	4-4	Gabriel Co., 5% convertible preferred (quar.)	12½c	5-1	4-15	International Hydro-Electric System—			
Consolidated Textile Co. (resumed)	15c	4-10	4-3	Galveston-Houston Co. (quar.)	25c	7-1	6-16	\$3.50 conv. pfd. (liquidating)	87½c	4-15	4-1
Consolidated Textile Mills, Ltd.—				General Baking Co., common	25c	5-1	4-15	International Milling Co., Ltd.—			
5% preferred (s-a)	\$50c	6-1	5-15	General Dynamics Corp.—				4% preferred (quar.)	\$51	4-15	3-31
Continental Copper & Steel Industries—				\$2 convertible preferred (quar.)	50c	4-10	3-20	International Nickel Co. of Canada, Ltd.—			
5% preferred (quar.)	31½c	6-1	4-15	\$2 convertible preferred (quar.)	50c	7-10	6-19	7% preferred (quar.)	\$1.75	5-1	4-1
Continental Gin Co. 4½% preferred (quar.)	\$1.13	7-1	6-15	General Electric Co., Ltd.—				7% preferred (\$5 par) (quar.)	\$18½c	5-1	4-1
Continental Life Insurance (Toronto) (s-a)	\$1.20	7-15	7-13	Amer. dep. receipts ord. (interim)	\$3¾c	4-15	3-21	International Packers, Ltd.	30c	5-1	4-15
Corn Products Refining Co., com. (quar.)	90c	4-25	4-6	General Foods Corp., \$3.50 pfd. (quar.)	87½c	5-1	4-10	International Power Co., Ltd. (quar.)	\$60c	4-15	3-16
7% preferred (quar.)	\$1.75	4-15	4-6	General Instrument Corp. (quar.)	25c	4-15	4-2	International Telephone & Telegraph Corp.—			
Cornell-Dubilier Electric Corp.				General Investors Trust (Boston)	6c	4-20	3-31	Increased	25c	4-22	3-20
\$5.25 preferred series A (quar.)	\$1.31½	4-15	3-23	General Mills, Inc. (quar.)	50c	5-1	4-10	International Utilities Corp.—			
Corporate Investors, Ltd., class A	16c	4-15	3-14	General Motors Co.—				\$1.40 convertible preferred (quar.)	35c	5-1	4-14
Cosmopolitan Realty Co. (quar.)	\$1.25	5-15	5-1	\$3.75 preferred (quar.)	\$3¾c	5-1	4-6	Interstate Department Stores (quar.)	62½c	4-15	3-24
Monthly	\$1.25	8-15	8-1	\$5 preferred (quar.)	\$1.25	5-1	4-6	Interstate Engineering Corp. (increased)	10c	4-30	4-15
Monthly	\$1.25	11-15	10-31	General Outdoor Advertising—				Investment Foundation, Ltd., common (s-a)	\$75c	4-15	3-18
Creamery Package Mfg. Co. (quar.)	30c	4-10	3-31	6% preferred (quar.)	\$1.50	5-15	5-1	6% convertible preferred (quar.)	\$75c	4-15	3-18
Crown Zellerbach Corp.—				General Public Service, \$6 pfd. (quar.)	\$1.50	5-1	3-31	Investors Funding Corp. of N. Y.—			
Stock dividend	100%	4-24	4-10	\$5.50 preferred (quar.)	\$1.37½	5-1	3-31	6% preferred (quar.)	7½c	4-10	4-1
Crum & Forster, 8% preferred (quar.)	82	6-30	6-15	\$4 preferred (quar.)	\$1	5-1	3-31	Investors Management Fund, Inc.—	18c	4-15	3-19
Cuban American Sugar—				General Steel Wares, Ltd., common	125c	5-15	4-17	Investors Trust Co. of Rhode Island—			
7% preferred (quar.)	\$1.75	7-2	6-16	5% preferred (quar.)	\$1.25	5-1	4-3	\$2.50 preferred (quar.)	37½c	5-1	4-30
7% preferred (quar.)	\$1.75	9-29	9-15	General Telephone (Indiana), com. (quar.)	50c	5-1	4-15	Participating	25c	5-1	4-20
Curie Clothing, 4½% pfd. (quar.)	\$1.12½	7-1	6-15	Common (quar.)	50c	8-1	7-15	\$2.50 preferred (quar.)	37½c	8-1	7-20
4½% preferred (quar.)	\$1.12½	10-1	9-15	General Telephone Co. of California—				Participating	25c	11-2	10-19
Curtis Publishing Co., common	20c	5-1	3-27	4½% preferred (quar.)	22½c	5-1	4-8	\$2.50 preferred (quar.)	37½c	11-2	10-19
Curtis-Wright Corp.—				5% preferred (quar.)	25c	5-1	4-8	Iowa Illinois Gas & Electric—			
Class A (quar.)	50c	6-24	6-4	General Telephone Co. (Indiana)—				4.36% preferred (initial)	\$1	5-1	4-15
Class A (quar.)	50c	9-24	9-4	\$2 preferred (quar.)	50c	5-1	4-15	Jamaica Water Supply Co.—			
Class A (quar.)	50c	12-24	12-4	General Telephone Co. of Kentucky—				3¼% preferred (quar.)	93½c	5-1	4



Name of Company	Per Share	When Payable of Res.	Holders	Name of Company	Per Share	When Payable of Res.	Holders	Name of Company	Per Share	When Payable of Res.	Holders
Lambert (Alfred), Inc., class A (quar.)	15c	6-30	6-15	National Starch Products, \$1.40 pfd. (quar.)	35c	5-1	4-30	Rochester Gas & Electric Corp.—			
Class B (quar.)	15c	6-30	6-15	National Steel Car Corp., Ltd. (quar.)	137½c	4-15	3-16	Common (quar.)	56c	4-25	4-10
Class A (quar.)	15c	9-30	9-15	Naugatuck Water Co., (s-a) pfd. (quar.)	75c	5-1	4-16	4% preferred F (quar.)	\$1	6-1	5-15
Class B (quar.)	15c	9-30	9-15	Neiman-Marcus Co., 4½% pfd. (quar.)	\$1.06¼	5-15	5-1	4½% preferred series H (quar.)	\$1.02½	6-1	5-15
Class A (quar.)	15c	12-31	12-15	4½% preferred (quar.)	\$1.18¾	5-1	4-15	4½% preferred series I (quar.)	\$1.18¾	6-1	5-15
Class B (quar.)	15c	12-31	12-15	Neisner Brothers, 4½% preferred (quar.)	\$1.18¾	5-1	4-15	Roddis Plywood Corp.—	10c	4-15	3-31
Hamston (M. H.), Inc., \$6 preferred (s-a)	\$3	5-1	4-30	Neptune Meter Co., common (quar.)	37½c	5-15	5-1	Royal Typewriter Co., common (reduced)	37½c	4-15	3-26
Landis Machine Co. (Mo.) (quar.)	25c	5-15	5-5	\$2.40 preferred (quar.)	60c	5-15	5-1	4½% preferred (quar.)	\$1.12½	4-15	3-26
Quarterly	25c	8-15	8-5	New Brunswick Telephone, Ltd. (quar.)	\$15c	4-15	3-31	Russ Building Co., 6% preferred (accum.)	\$1.50	4-15	4-10
Lone Bryant, Inc. (stock dividend)	5c	4-25	4-13	New England Gas & Electric Association—				Russell's Fifth Avenue Inc. (quar.)	10c	4-15	4-8
Langendorf United Bakeries, com. (quar.)	45c	4-15	3-31	Common (quar.)	25c	4-15	3-23	Saguenay Power Co., 4½% pfd. (quar.)	\$1.06	7-1	6-5
\$1.80 preferred (quar.)	45c	4-15	3-31	Newberry (J. J.) Co., 3½% preferred (quar.)	93¾c	5-1	4-15	St. Lawrence Corp., Ltd. (quar.)	150c	4-24	4-2
Laurentide Acceptance Corp., Ltd.—				Norfolk & Western Ry., 7% guar. (s-a)	\$3.50	8-1	7-20	St. Louis-San Francisco Ry. Co.—			
Class A (quar.)	112½c	4-30	4-15	4% adj. preferred (quar.)	25c	5-8	4-16	5% convertible preferred A (quar.)	\$1.25	6-15	6-1
Class B (quar.)	17½c	4-30	4-15	Norma-Hoffman Bearings Corp.—				5% convertible preferred A (quar.)	\$1.25	9-15	9-1
Lee Rubber & Tire Corp. (quar.)	75c	5-1	4-15	6% preferred (accum.)	\$3	4-30	4-17	5% convertible preferred A (quar.)	\$1.25	12-15	12-1
Extra	50c	5-1	4-15	North American Refractories Co. (quar.)	25c	4-15	4-6	St. Paul Fire & Marine Insurance (quar.)	20c	4-17	4-10
Leece-Neville Co. (quar.)	10c	4-27	4-6	Northern Engineering Works	15c	4-24	4-10	San Antonio Gold Mines Ltd. (s-a)	15c	4-13	3-13
Lees (James) & Sons Co., 3.85% pfd. (quar.)	96¼c	5-1	4-15	Northern Indiana Public Service—				San Diego Gas & Electric, common (quar.)	20c	4-15	3-31
Lehman Corp.	30c	4-8	3-24	4½% preferred (quar.)	\$1.06¼	4-14	4-3	5% preferred (quar.)	25c	4-15	3-31
Lerner Stores Corp., common (quar.)	37½c	4-15	4-1	4½% preferred (quar.)	\$1.13	4-14	4-3	4½% preferred (quar.)	22½c	4-15	3-31
4½% preferred (quar.)	\$1.12½	5-1	4-17	Northern Pacific Ry. Co.	75c	4-24	4-3	4.40% preferred (quar.)	22c	4-15	3-31
Lewis Brothers, Ltd.	\$15c	4-30	3-31	Northern States Power (Minn.) com. (quar.)	17½c	4-20	3-31	Sanborn Map Co.	\$1	4-15	3-31
Liberty Life Insurance Greenville (S. C.)—				\$3.60 preferred (quar.)	90c	4-15	3-31	Scarfe & Co., Ltd., class A	120c	5-1	4-15
Quarterly	25c	7-1	6-23	\$4.80 preferred (quar.)	\$1.20	4-15	3-31	Class B	110c	5-1	4-15
Lincoln National Life Insurance Co. (quar.)	25c	5-1	4-23	\$4.10 preferred (quar.)	\$1.02½	4-15	3-31	Schenley Industries, Inc.	50c	5-11	4-20
Quarterly	25c	8-1	7-24	Northwest Airlines, Inc.—				Schuster (Ed.) & Co., common (quar.)	25c	4-15	4-1
Quarterly	25c	11-1	10-24	4.60% convertible preference (quar.)	28¾c	5-1	4-17	Schwitzer-Cummins Co.—			
Lincoln Telephone & Telegraph, com. (quar.)	37½c	4-10	3-31	Noxema Chemical, common (quar.)	15c	4-13	4-6	5½% preferred A (quar.)	27½c	5-1	4-20
5% preferred (quar.)	\$1.25	4-10	3-31	Common class B (quar.)	15c	4-13	4-6	5½% preferred A (quar.)	27½c	8-1	7-20
Local Finance Corp. (R. I.) com. (quar.)	10c	5-1	4-15	Oilgear Co.	40c	4-10	3-31	Scott Paper Co.—			
Class A	10c	4-15	4-1	Oklahoma Gas & Electric, 4% pfd. (quar.)	\$1.31¼	4-20	3-31	\$3.40 preferred (quar.)	85c	5-1	4-17
Preferred (quar.)	11¼c	6-1	5-6	5½% preferred (quar.)	\$1.12½	4-30	3-31	\$4 preferred (quar.)	\$1	5-1	4-17
Lock Joint Pipe Co.—				Ontario Steel Products, Ltd., com. (quar.)	120c	5-15	4-15	Scovill Manufacturing Co.—			
8% preferred (quar.)	\$1	7-1	6-20	7% preferred (quar.)	\$1.75	5-1	4-16	3.65% preferred (quar.)	91¼c	6-1	5-14
8% preferred (quar.)	\$1	10-1	9-21	Otis Elevator Co.—				4.30% preferred (quar.)	\$1.07½	6-1	5-14
8% preferred (quar.)	\$1	1-2-54	12-22	Oxford Paper Co. (quar.)	25c	4-15	4-1	Seaboard Finance Co., common (quar.)	45c	4-10	3-19
Long Island Lighting Co. (quar.)	22½c	5-1	4-10	Pabco Products, Inc., 4% pfd. (quar.)	\$1	4-15	4-1	\$1.72 convertible preferred (quar.)	43c	4-10	3-19
Louisville Gas & Electric (Ky.) com. (quar.)	45c	4-15	3-31	Pacific Coast Co., common (resumed)	\$1	7-15	6-1	\$2.12 convertible preferred (quar.)	53c	4-10	3-19
5% preferred \$100 par (quar.)	\$1.25	4-15	3-31	\$5 1st preferred (resumed)	\$5	7-15	6-1	Seaboard Oil (Del.) (quar.)	50c	6-15	6-1
5% preferred \$25 par (quar.)	\$1¼c	4-15	3-31	\$4 non-cum. 2nd preferred (resumed)	\$4	7-15	6-1	Security Storage Co. (D. C.) (quar.)	\$1.25	4-10	3-31
Lowney (Walter M.) Co., Ltd.	\$125c	4-15	3-13	Pacific Coast Terminals (s-a)	50c	4-15	4-1	Selected American Shares, Inc.—			
Lynchburg Gas Co.	22½c	4-25	4-15	Extra	12½c	4-15	4-1	(From investment income)	12c	4-27	3-27
Lyon Metal Products—				Pacific Finance Corp., 5% pfd. (quar.)	\$1.25	5-1	4-15	Sharp & Dohme, Inc., \$4.25 pref. (quar.)	\$1.06¼	5-1	4-14
5% preferred (quar.)	62½c	5-1	4-15	\$1.25 preferred (quar.)	31¼c	5-1	4-15	Shawinigan Water & Power Co. (quar.)	130c	5-25	4-15
5% preferred (quar.)	62½c	8-1	7-15	Pacific Gas & Electric (quar.)	50c	4-15	3-23	Shedd-Bartsh Foods Inc. (quar.)	25c	4-15	4-1
5% preferred (quar.)	62½c	11-1	10-15	Pacific Lighting, \$4.50 pfd. (quar.)	\$1.12½	4-15	3-20	Sheraton Corp. of America (quar.)	15c	5-1	4-14
MacAndrews & Forbes Co., common	50c	4-15	3-31	\$4.40 preferred (quar.)	\$1.10	4-15	3-20	Sherwin-Williams Co. of Canada, Ltd.—			
6% preferred (quar.)	\$1.50	4-15	3-31	Pacific Telephone & Telegraph Co.—				Common (quar.)	125c	5-1	4-10
Macy (R. H.) & Co., 4½% pfd. A (quar.)	\$1.06¼	5-1	4-8	6% preferred (quar.)	\$1.50	4-15	3-31	Smith (Howard) Paper Mills, Ltd., common	125c	4-30	3-31
4% preferred B (quar.)	\$1	5-1	4-8	Pacific Western Oil Corp. (stock dividend)	10c	5-12	4-10	4% preferred (quar.)	150c	4-30	3-31
Mading Drug Stores, common (quar.)	20c	4-15	3-31	Package Machinery Co. (quar.)	40c	6-1	5-20	Smith (A. O.) Corp. (quar.)	50c	5-1	4-1
5% preferred (quar.)	13¼c	4-15	3-31	Packard-Bell Co. (quar.)	35c	4-25	4-15	Solar Aircraft Co., com. (increased quar.)	25c	4-15	3-31
Mahon (R. C.) Co. (stock dividend)	100c	4-15	3-27	Pacolet Mfg. Co., common (quar.)	\$1.50	5-18	5-9	Extra	15c	4-15	3-31
Mallman Corp., Ltd.—				5% preferred (s-a)	\$2.50	6-15	6-6	90c convertible preferred (quar.)	22½c	5-15	4-30
Convertible priority (quar.)	125c	4-30	4-14	Park Chemical Co., common	7½c	5-15	4-30	South Pittsburgh Water, 4½% pfd. (quar.)	\$1.12½	4-15	4-1
5% preference (quar.)	\$1.25	4-30	4-14	Park Sheraton Corp.				Southern California Edison, com. (quar.)	50c	4-30	4-5
Manhattan Bond Fund, Inc.	9c	4-15	4-1	4½% non-cumulative preferred (s-a)	22½c	7-15	7-3	4.48% preferred (quar.)	28c	4-30	4-5
Manufacturers Trust Co. (N. Y.) (quar.)	70c	4-15	3-16	4½% non-cumulative preferred (s-a)	22½c	12-15	12-3	4.56% preferred (quar.)	28½c	4-30	4-5
Maracaibo Oil Exploration Corp. (s-a)	15c	4-8	3-25	Peninsular Telephone Co., new com. (initial)	40c	7-1	6-10	Southern California Gas Co.—			
Marine Midland Corp.—				Stock dividend	50c		4-20	6% preferred (quar.)	37½c	4-15	3-31
4½% conv. preferred (quar.)	53½c	4-15	3-13	\$1 preferred (quar.)	25c	5-15	4-25	6% preferred A (quar.)	37½c	4-15	3-31
Maritime Telegraph & Telephone Co., Ltd.—				\$1 preferred (quar.)	25c	8-15	7-25	Southern Calif. Water, 4½% pfd. (quar.)	26½c	6-1	5-15
Common	120c	4-15	3-20	\$1 preferred (quar.)	25c	11-15	10-24	5½% convertible preferred (quar.)	34½c	6-1	5-15
7% preferred (quar.)	117½c	4-15	3-20	\$1.32 preferred (quar.)	33c	5-15	4-25	4% preferred (quar.)	25c	6-1	5-15
Marshall Field & Co. (quar.)	50c	4-30	4-15	\$1.32 preferred (quar.)	33c	8-15	7-25	Southern Canada Power Co., Ltd.—			
Mar-Text Realization (s-a)	5c	6-1	5-15	\$1.32 preferred (quar.)	33c	11-15	10-24	Common (increased quar.)	145c	5-15	4-20
Semi-annual	5c	12-1	11-15	\$1.30 preferred (quar.)	32½c	5-15	4-25	6% participating preferred (quar.)	\$1.50	4-15	3-20
Martin-Parry Corp. (resumed)	10c	4-6	3-20	\$1.30 preferred (quar.)	32½c	8-15	7-25	Southern Colorado Power Co. (quar.)	17½c	4-15	3-31
Maryland Casualty Co.—				\$1.30 preferred (quar.)	32½c	11-15	10-24	Southern Fire & Casualty Co. (quar.)	10c	4-15	3-14
\$2.10 preferred (quar.)	52½c	6-30	6-12	Penman's Ltd., common (quar.)	\$75c	5-15	4-15	Southern Franklin Process			
\$1.05 convertible preferred (quar.)	26½c	6-30	6-12	6% preferred (quar.)	\$1.50	5-1	4-1	7% preferred (quar.)	\$1.75	4-10	3-16
Massachusetts Investment Trust—				Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	6-1	5-15	Southern Indiana Gas & Electric			
Quarterly paid out of dividends and interest received by the Fund on its investments	22c	4-25	3-31	4.25% preferred (quar.)	\$1.06¼	5-1	4-15	4.80% preferred (quar.)	\$1.20	5-1	4-15
Matheson Chemical Corp.—				Pennsylvania RR. Co. (increased)	75c	3-23	3-23	Southern New England Telephone Co.	45c	4-15	3-20
4½% conv. preferred 1951 series (quar.)	\$1.06¼	6-1	5-8	Peoples Gas, Light & Coke (quar.)	\$1.50	4-15	3-26	Southern Railway Co.—			
Mays (J. W.), Inc. (quar.)	17½c	4-6	3-20	Perkins Machine & Gear (increased quar.)	50c	5-1	4-20	5% non-cum. preferred (quar.)	\$1.25	6-15	5-15
Maytag Co., \$3 preferred (quar.)	75c	5-1	4-15	Philadelphia Dairy Products				5% non-cum. preferred (quar.)	\$1.25	9-15	8-14
McCall Corp.	30c	5-1	4-10	\$4.50 1st preferred (quar.)	\$1.12½	7-1	6-12	Southwestern Drug Corp., com. (quar.)	30c	5-15	4-15
McColl Frontenac Oil, 4% pfd. (quar.)	\$1	4-20	3-31	\$4.50 1st preferred (quar.)	\$1.12½	10-1	9-11	\$5 1st preferred (quar.)	\$1.25	4-15	3-31
Melchers Distilleries, Ltd.—				\$4.50 1st preferred (quar.)	\$1.12½	1-2-54	12-11	Southwestern Life Insurance (Texas) (quar.)	50c	7-15	7-10
6% partic. preferred (partic.)	110c	4-30	3-31	\$4 non-cum. 2nd preferred (quar.)	\$1	7-1	6-12	(Increased quar.)	50c	4-15	4-10
Messenger Corp.	20c	4-16	4-6	\$4 non-cum. 2nd preferred (quar.)	\$1	10-1	9-11	Southwestern Public Service, com. (quar.)	30c	6-1	5-15
Mica Co. of Canada, Ltd.	15c	5-15	5-1	\$4 non-cum. 2nd preferred (quar.)	\$1	1-2-54	12-11	3.70% preferred (quar.)	92½c	5-1	4-20
Michigan Gas & Electric Co.				Philadelphia Electric, 4.40% pfd. (quar.)	\$1.10	5-1	4-10	3.90% preferred (quar.)	92½c	5-1	4-20
4.40% preferred (quar.)	\$1.10	5-1	4-15	4.30% preferred (quar.)	\$1.07¼	5-1	4-10	4.15% preferred (quar.)	\$1.03¼	5-1	4-20
4.90% preferred (quar.)	\$1.12½	5-1	4-15	3.80% preferred (quar.)	95c	5-1	4-10	4.25% preferred (quar.)	\$1.06¼	5-1	4-20
Michigan Gas Utilities	15c	4-30	4-9	Philadelphia & Trenton RR. (quar.)	\$2.50	4-10	4-1	4.40% preferred (quar.)	\$1.10	5-1	4-20
Midland Bakeries Co., common (quar.)	25c	4-15	4-1	Philip Morris & Co. common (quar.)	75c	4-15	4-1	4.60% preferred (quar.)	\$1.15	5-1	4-20
4% preferred (quar.)	\$1	4-15	4-1	3.90% preferred (quar.)	97½c	5-1	4-15	Spokane International RR.—			
Midwest Piping Co., new com (initial)	50c	5-15	5-1	4% preferred (quar.)	\$1	5-1	4-15	Quarterly	25c	7-1	6-15
Miller Mfg., class A (quar.)	15c	4-15	4-6	Phillips-Jones Corp., common	20c	5-1	4-20	Quarterly	25c	10-1	9-15
Minnesota & Ontario Paper Co. (quar.)	50c	4-25	3-31	5% preferred (quar.)	\$1.25	5-1	4-20	Quarterly	25c	12-15	12-1
Mississippi Glass Co.—				Phoenix Glass Co., common	½c	4-25	2-10	Spokane Portland Cement, common	10c	9-10	8-31
4% preferred (quar.)	15c	7-1	6-19	Phillipsburg Mills, Inc., \$4 preferred (quar.)	\$1	4-15	4-1	Common	10c	12-10	11-30
4% preferred (quar.)	15c	10-1	9-18	Piper Aircraft Corp., 4½% pfd. (quar.)	11¼c	4-15	4-1	Standard Mines, Ltd. (interim)	13c	4-23	3-31
Mississippi Valley Barge Line (quar.)	15c	4-15	3-31	Pittsburgh, Fort Wayne & Chicago Ry.—				Standard Dredging Corp., com. (special)	15c	4-10	4-1
Mississippi Valley Gas Co.	25c	4-6	3-25	7% preferred (quar.)	\$1.75	4-7	3-18	\$1.60 conv. preferred (quar.)	40c	6-1	5-20
Mitchell (Robert), Ltd. (extra)	\$1.50	4-15	3-16	Pittsburgh & Lake Erie RR. (quar.)	\$1.50	4-15	3-20	Standard Fire Insurance Co. of N. J.			
Semi-annual	150c	6-15	5-15	Pittsburgh Plate Glass Co.	35c	5-1	4-10	Quarterly	50c	4-23	4-16
Semi-annual	150c	12-15	11-16	Plastic Wire & Cable Corp. (quar.)	15c	4-15	3-31	Standard Forgings Corp. (extra)	75c	4-	



## General Corporation and Investment News

(Continued from page 9)

Name of Company	Per Share	When Payable	Holders of Rec.
Terre Haute Malleable & Mfg. Corp. (quar.)	20c	4-15	4-4
Texas Power & Light, \$4 preferred (quar.)	\$1	5-1	4-10
\$4.50 preferred (quar.)	\$1.14	5-1	4-10
Thalhimer Bros.	15c	4-30	4-20
Third Canadian General Investment Trust	115c	4-15	3-31
Thomaston Mills (quar.)	25c	6-25	6-10
Thor Corp.	25c	4-15	3-30
Transcontinental Gas Pipe Line Corp.			
\$2.55 preferred (quar.)	63 3/4c	5-1	4-20
Thrift Stores, Ltd. (stock dividend)	5c	4-23	4-7
Title Insurance (Minn.) (quar.)	\$1.25	4-13	4-1
Toledo Edison Co., common	17 1/2c	4-28	4-8
4.25% preferred (quar.)	\$1.06 1/4	6-1	5-15
4.56% preferred (quar.)	\$1.14	6-1	5-15
Trane Co. (quar.)	37 1/2c	5-1	4-10
Trans Caribbean Air Cargo Line, Inc. (Del.)			
Common A	5c	4-15	3-31
Treesweet Products, \$1.25 pfd. (quar.)	31 1/4c	4-15	4-8
Trinity Universal Insurance (Dallas, Texas)			
Quarterly	25c	5-15	5-5
Quarterly	25c	8-14	8-5
Quarterly	25c	11-16	11-5
True Temper Corp., 4 1/2% preference (quar.)	\$1.12 1/2	4-15	3-31
Tuckett Tobacco Co., Ltd., 7% pfd. (quar.)	\$1.75	4-15	3-31
Udylite Corp.	25c	4-15	4-1
Union Electric Co. of Missouri			
\$4.50 preferred (quar.)	\$1.12 1/2	5-15	4-20
\$4 preferred (quar.)	\$1	5-15	4-20
\$3.70 preferred (quar.)	92 1/2c	5-15	4-20
\$3.50 preferred (quar.)	87 1/2c	5-15	4-20
Union Gas Co. of Canada, Ltd.	125c	5-1	4-3
Union Twist Drill Co., new com. (initial)	25c	4-20	4-10
Stock dividend	200c	4-15	4-1
United Biscuit Co. of America, com. (quar.)	50c	6-1	5-14
\$4.50 preferred (quar.)	\$1.12 1/2	7-15	7-7
\$4.50 preferred (quar.)	\$1.12 1/2	4-15	4-2
United Cigar-Whelan Stores			
\$3.50 preferred (quar.)	87 1/2c	5-1	4-15
United Fruit Co. (quar.)	75c	4-15	3-13
United Gas Improvement (stock dividend)			
(One shr. of Niagara Mohawk Power com. for each 10 shr. held, and one share of Consumers Power common for each 20 shares held)		4-17	3-13
United New Jersey RR. & Canal (quar.)	\$2.50	4-10	3-20
United Printers & Publishers Inc. (quar.)	30c	5-2	3-20
United Shoe Machinery, common (quar.)	62 1/2c	5-1	4-3
6% preferred (quar.)	37 1/2c	5-1	4-3
United Specialties Co. (quar.)	25c	4-7	3-17
U. S. Fidelity & Guaranty (quar.)	50c	4-15	3-26
Stock dividend	10c	4-15	3-26
U. S. Fidelity & Guaranty (quar.)	20c	4-7	3-20
U. S. Fidelity & Guaranty (quar.)	20c	4-7	3-20
U. S. Lines Co., 4 1/2% preferred (s-a)	22 1/2c	7-1	6-12
U. S. Plywood Corp., common (quar.)	35c	4-10	4-1
U. S. Rubber Co.			
8% non-cum. 1st preferred (quar.)	\$2	6-13	5-25
U. S. Smelting, Refining & Mining Co.			
Common (reduced)	25c	4-15	3-23
7% preferred (quar.)	87 1/2c	4-15	3-23
U. S. Trust Co. (N. Y.)			
Special	\$2	4-13	3-16
United Steel Corp., Ltd., 6% preferred (s-a)	175c	5-1	4-10
United Steel & Wire	10c	4-15	4-1
United Stockyards Corp., common (quar.)	10c	4-15	3-20
70c convertible preferred (quar.)	17 1/2c	4-15	3-20
United Stores Corp., \$6 preferred (quar.)	\$1.50	5-15	4-28
United Wallpaper Inc., \$4 pfd. (quar.)	50c	4-15	4-1
Universal Leaf Tobacco Co., Inc., com. (quar.)	35c	5-1	4-16
Upson Company, common (quar.)	30c	4-11	3-27
Valcar Enterprises, 6% preferred A (quar.)	15c	5-1	4-15
Valpar Corp., common (quar.)	12 1/2c	5-1	4-15
\$4 convertible preferred (s-a)	\$2	8-1	7-16
Van Camp Sea Food Co. (quar.)	10c	5-1	4-11
Van Dorn Iron Works (stock dividend)	10c	4-21	4-1
Van Siver (J. B.), 5% preferred A (quar.)	\$1.25	4-15	4-1
5% preferred B (quar.)	26c	4-15	4-1
Vanadium Corp. of America (quar.)	60c	5-19	5-8
Vermont & Massachusetts RR. Co. (s-a)	\$3	4-7	3-27
Vinco Corp.	10c	4-10	3-27
Virginia Ry., 6% preferred (quar.)	37 1/2c	5-1	4-17
6% preferred (quar.)	37 1/2c	8-1	7-17
Vulcan Defining Co., 7% preferred (quar.)	35c	4-20	4-10
Wabash Railroad Co., 4 1/2% pfd. (annual)	\$4.50	4-17	3-31
Walker & Co. (quar.)	25c	5-20	5-1
Walker (H.)-Gooderham & Worts, Ltd.			
Quarterly	175c	4-15	3-20
Warner Brothers Pictures, Inc.			
New common (initial)	30c	5-5	4-15
Warner Co. (quar.)	40c	4-15	3-31
Warren Brothers Co., common (quar.)	20c	4-15	4-1
5% preferred (quar.)	82 1/2c	5-1	4-18
Washington Gas Light Co., common (quar.)	45c	5-1	4-15
\$4.25 preferred (quar.)	\$1.06 1/4	6-11	4-24
\$4.50 convertible preferred (quar.)	\$1.12 1/2	5-11	4-24
Waverly Oil Works Co.	30c	4-28	4-10
Weatherhead Co., \$5 preferred (quar.)	\$1.25	4-15	4-1
West Kentucky Coal Co. (quar.)	50c	5-1	4-10
West Michigan Steel Foundry			
7% prior preferred (quar.)	17 1/2c	5-1	4-18
West Penn Power Co.			
4 1/2% preferred (quar.)	\$1.12 1/2	4-15	3-16
4.20% preferred B (quar.)	\$1.05	4-15	3-16
4.10% preferred C (quar.)	\$1.02 1/2	4-15	3-16
Western Glass, Ltd., class A (quar.)	150c	4-15	3-13
\$1.40 preferred (quar.)	135c	4-15	3-13
Western Insurance Securities Co.			
\$2.50 class A (accum.)	\$1	5-1	4-16
Western Life Insurance Co., common	30c	6-15	6-5
Common	30c	9-15	9-8
Western Lumber Co.	12 1/2c	4-15	3-18
Western Tablet & Stationery, common	60c	4-15	3-26
5% preferred (quar.)	\$1.25	7-1	6-11
Western Union Telegraph Co.	75c	4-15	3-20
Wheeling & Lake Erie Ry., common (quar.)	\$1.43 1/4	5-1	4-17
4% prior lien (quar.)	\$1	5-1	4-17
Whitehead Brothers Rubber (quar.)	15c	5-15	5-1
Whiting Corp., common	25c	4-15	4-1
6% preferred A (quar.)	37 1/2c	4-15	4-1
Wilton Woolen Co. (quar.)	10c	4-15	4-8
Wisconsin Electric Power, 6% pfd. (quar.)	\$1.50	4-30	4-15
Wisconsin Public Service Corp.			
5% preferred (quar.)	\$1.25	5-1	4-15
Wisconsin Southern Gas & Appliance Corp.	20c	4-15	3-31
Wisconsin Soths, Inc., common	2 1/2c	5-1	4-15
Common	2 1/2c	8-1	7-15
Wood (Alexander), Ltd., common	115c	4-15	3-31
Wrigley (Wm.), Jr. Co. (monthly)	25c	5-1	4-20
Monthly	25c	6-1	5-20
Monthly	25c	7-1	6-20
Monthly	25c	8-1	7-20
Yellow Cab Co., common	20c	4-30	4-18
6% conv. preferred (quar.)	37 1/2c	4-30	4-10
6% conv. preferred (quar.)	37 1/2c	7-31	7-10
York County Gas Co. (quar.)	50c	5-1	4-15

\*Transfer books not closed for this dividend.  
 †Payable in U. S. Funds, less 15% Canadian non-residents' tax.  
 ‡Payable in Canadian Funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.  
 a Less British income tax.  
 x Less Jamaica income tax.  
 y Corrected payment or holders of record dates are reported here.  
 Previous published dates were incorrect.

value of all products sold. The corporation must expend on development at least \$5,000 annually commencing with the year beginning July 1, 1953. This property consists of approximately 120 acres situated about four miles east of Soda Springs, Idaho.

(2) Option purchase contract from Combined Metals Reduction Co. covering two alternate iron pyrite sale proposals. These are the purchase of 1,000,000 tons of mill tailings containing approximately 20% iron and 22% sulphur at a price of \$1.50 per ton f.o.b. Bauer, Utah, with volumes of from 3,000 to 6,000 tons per month. Minimum tonnage under this first proposal is 3,000 tons per month. The alternate proposal is the purchase at \$5 per ton of up to 1,000,000 tons of pyrite products containing 36% iron and 42% sulphur. Volumes may vary from 1,500 to 3,000 tons per month. Minimum tonnage under this proposal is 1,500 tons per month. The corporation must commence acceptance under one or the other of these proposals before the close of 1953.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents) 3,000,000 shs. 2,917,703 shs.  
 —V. 177, p. 1303.

### U. S. Airlines, Inc., N. Y.—Files With SEC—

A letter of notification was filed with the SEC on March 25 covering \$5,772 shares of common stock (par five cents), of which 34,472 shares are to be issued to settle \$22,375.75 of claims, 25,700 shares to settle \$25,700 of claims and 25,600 shares to be offered in exchange for \$22,000 of 3-year 5% debenture bonds due Aug. 31, 1954. —V. 177, p. 985.

**United Utilities, Inc. — Offers Additional Common Shares to Stockholders**—This corporation offered on April 1 to its stockholders 319,122 additional shares of common stock (par \$10) at a price of \$16 per share at the rate of one new share for every 2 1/2 shares held on March 31. Subscription rights expire at 3:00 p.m. (CST) on April 14, 1953. An underwriting group headed by Kidder, Peabody & Co. will purchase any unsubscribed stock.

**PROCEEDS**—The net proceeds from the sale will be applied to the purchase of 174,009 shares, or approximately two-thirds of the common stock of Investors Telephone Co. at \$30 per share.

**DIVIDENDS**—The corporation has paid dividends on its common stock every year since it commenced business in 1939, and since 1949 the dividend has been paid at the annual rate of \$1 per share.

**BUSINESS**—Corporation is a holding company with 12 telephone operating subsidiaries, one electric power and gas and a utility merchandising subsidiary. The gas and electric utility operates in Kansas, while the telephone subsidiaries operate over a wide area in Pennsylvania, New Jersey, Ohio, Indiana, Missouri, Kansas and Arkansas. Investors Telephone Company controls six wholly-owned subsidiaries rendering telephone service in portions of New Jersey, North Carolina, South Carolina, Arkansas, Missouri, Iowa, Nebraska and Wyoming.

**EARNINGS**—Operating revenue of United for 1952 was \$15,018,423, and net income was \$1,140,125, or \$1.43 per share. Investors' operating revenue for 1952 was \$5,183,882, net income was \$642,318.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

3 1/4% sink. fund debts, due 1973 \$2,500,000 \$2,400,000  
 4 1/4% sink. fund debts, due 1974 1,200,000 1,200,000  
 4 1/4% sink. fund debts, due 1976 1,000,000 1,000,000  
 Common stock (par value \$10) 1,200,000 shs. 1,116,926 shs.

\*Exclusive of \$100,000 principal amount due within one year and retired Jan. 1, 1953. Issued March 5, 1953 to four institutional investors.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company such shares of additional common stock as are not subscribed for upon exercise of warrants, in the respective percentages indicated below:

Kidder, Peabody & Co.	16.0%	Julien Collins & Co.	1.5%
Central Republic Co.	8.5	Clement A. Evans & Co., Inc.	1.5
W. C. Langley & Co.	6.0	Farwell, Chapman & Co.	1.5
McDonald & Co.	5.0	Greene & Ladd	1.5
The Ohio Co.	5.0	Hill Richards & Co.	1.5
Sills, Fairman & Harris, Inc.	5.0	Prescott, Wright, Snider Co.	1.5
Blunt, Ellis & Simmons	2.5	The Ranson-Davidson Co., Inc.	1.5
City Securities Corp.	2.5	Rauscher-Pierce & Co.	1.5
Crutenden & Co.	2.5	Scott, Horner & Mason, Inc.	1.5
Estes & Co., Inc.	2.5	Weggeneller & Durst, Inc.	1.5
Reinholdt & Gardner	2.5	The Columbian Securities Corp.	1.0
Stern Brothers & Co.	2.5	T. C. Henderson & Co.	1.0
Beecroft, Cole & Co.	2.0	Long Investing Company	1.0
R. S. Dickson & Co., Inc.	2.0	McKinney-Olmart Co., Inc.	1.0
Grant Brownell & Co.	2.0	Mohawk Valley Investing Co., Inc.	1.0
The Illinois Co.	2.0	Rouse, Brewer & Becker	1.0
Mason, Moran & Co.	2.0	The Small-Milburn Co., Inc.	1.0
Newhard, Cook & Co.	2.0		
Raffensperger, Hughes & Co., Inc.	2.0		
Uhlmann & Latschaw	2.0		
B. C. Christopher & Co.	1.5		

### Unitelco, Inc., N. Y.—Files With SEC—

The corporation on March 27 filed a letter of notification with the SEC covering 40,000 shares of non-convertible preferred stock (par \$1) and 80,000 shares of common stock (par 10 cents) to be offered in units of one share of preferred and two shares of common stock at \$5 per unit, without underwriting. The net proceeds are to be used for working capital, etc. —V. 176, p. 1868.

### Utah Power & Light Co.—To Increase Stock—

The SEC has issued an order authorizing this company to amend its certificate of organization and by-laws so as to increase its authorized shares of no par capital stock from 2,000,000 to 2,500,000 and to solicit stockholder approval of such amendment, which is to be voted upon at the May 18, 1953 annual meeting. Utah states that its construction program is expected to require \$42,000,000 of expenditures during the years 1953-55, which in turn will require the sale of additional securities, including common stock. Any such common stock financing will be the subject of a future application to the Commission. —V. 177, p. 1193.

### Wabash RR.—Earnings—

February—	1953	1952	1951	1950
Gross from railway	\$9,312,668	\$9,455,170	\$8,215,604	\$7,241,044
Net from railway	2,542,543	2,794,630	2,010,628	1,646,902
Net ry. oper. income	1,002,019	1,110,828	598,011	552,141
From Jan. 1 —				
Gross from railway	18,359,249	18,448,256	17,956,027	14,846,481
Net from railway	4,758,820	4,783,666	4,855,155	3,156,935
Net ry. oper. income	1,898,828	1,856,025	1,630,801	986,660

—V. 177, p. 1303.

### (J. C.) Warren Corp., Freeport, N. Y.—Files With SEC

The corporation on March 25 filed a letter of notification with the SEC covering 5,065 shares of capital stock (par \$1) to be offered for subscription by stockholders at the rate of one new share for each four shares held, without underwriting. Unsubscribed shares are to be offered to noteholders. The offering is being made at \$9 per share, and the proceeds used for working capital. —V. 173, p. 1420, 1280 and 988; V. 171, p. 1087.

### West Coast Sales, Inc., Portland, Ore.—Files—

The corporation on March 19 filed a letter of notification with the SEC covering 4,000,000 shares of common stock to be offered at par (five cents per share), without underwriting. The proceeds are to be used to acquire merchandise.

**West Coast Telephone Co.—Stock Offered—Blyth & Co., Inc., (as sole underwriter) on March 31 made a public offering of 50,000 shares of common stock (par \$20) at \$30.75 per share.**

**PROCEEDS**—Net proceeds of the sale will be used by the company to defray part of the costs of extensions, additions and improvements to its properties and those of its subsidiaries during 1953. It is estimated that such expenditures will exceed \$4,500,000 during the year.

**BUSINESS**—Company was incorporated in 1928, as a consolidation of Puget Sound Telephone Co., Oregon Telephone Co. and Coos & Curry Telephone Co. Its head offices are located in Everett, Wash. The company and its subsidiaries are operating public utilities engaged in the business of furnishing local and long-distance telephone and telegraph service in certain areas of Washington, Oregon and California.

Service is rendered through 74 exchanges in five separate districts. The total service area includes approximately 23,500 square miles in which the present population is estimated at 436,180.

**DIVIDENDS**—The common stock presently pays quarterly dividends of 50 cents per share.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds	\$10,000,000	
3 1/2% series due 1971		\$3,725,000
Series B due 1971		1,000,000
3% series due 1980		1,000,000
3% series due 1980		1,000,000
3 1/4% series due 1980		2,000,000
4 1/4% sinking fund debts. due 1977		2,500,000
6% serial secured note (non-callable) due 1959		115,000
Cumulative preferred stock (par \$25)		
\$1.20 dividend series	100,000 shs.	80,000 shs.
Common stock (par \$20)	400,000 shs.	280,000 shs.

\*Additional debentures, unlimited as to amount, may be issued subject to certain restrictions set forth in the indenture. —V. 177, p. 1199.

### Western Maryland Ry.—Partial Redemption—

The company has called for redemption for sinking fund purposes on May 1, next, \$512,000 of its general mortgage bonds, 4 1/2% series B, due Nov. 1, 1976 and first mortgage bonds, 4 1/2% series B, due Nov. 1, 1976. Payment at 101% plus accrued interest will be made by The Chase National Bank of the City of New York.

### EARNINGS FOR FEBRUARY AND FIRST TWO MONTHS

Period End. Feb. 28—	1953—Month—	1952—Month—	1953—2 Mos.—	1952—2 Mos.—
Ry. operating revenues	\$3,826,505	\$4,325,097	\$8,291,608	\$8,829,305
Ry. operating expenses	2,625,162	2,915,065	5,488,951	6,055,697
Net rev. fr. ry. ops.	\$1,201,343	\$1,410,032	\$2,802,657	\$2,773,608
Net ry. oper. income	723,304	822,852	1,595,633	1,568,431

—V. 177, p. 1094.

### Whitehall Fund, Inc., New York—Registers With SEC

The corporation on March 31 filed a registration statement with the SEC covering 100,000 shares of capital stock. —V. 175, p.



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Montgomery, Ala.

**Bond Sale**—The \$800,000 bonds offered April 1—v. 177, p. 1304—were awarded to a group composed of Phelps, Fenn & Co., New York City; Thornton, Mohr & Farish, of Montgomery; Sterne, Agee & Leach, of Birmingham, and J. M. Dain & Co., of Minneapolis, at a price of 100.02, a net interest cost of about 3.39%, as follows:

\$100,000 water system revenue bonds: \$20,000 3s, due on Jan. 1 from 1961 to 1964 inclusive; \$15,000 3½s, due on Jan. 1 from 1965 to 1967 inclusive; \$55,000 3½s, due on Jan. 1 from 1968 to 1973 inclusive, and \$10,000 3.40s, due on Jan. 1, 1974.

700,000 water system revenue bonds: \$80,000 5s, due on Jan. 1 from 1954 to 1956 inclusive; \$75,000 3½s, due on Jan. 1 from 1957 to 1960 inclusive; \$80,000 3s, due on Jan. 1 from 1961 to 1964 inclusive; \$60,000 3½s, due on Jan. 1 from 1965 to 1967 inclusive; \$110,000 3½s, due on Jan. 1 from 1968 to 1973 inclusive, and \$295,000 3.40s, due on Jan. 1, 1974 and 1975.

### ARKANSAS

#### Quachita County, Camden School Dist. No. 35 (P. O. Camden), Ark.

**Bond Sale**—The \$100,000 building bonds offered March 31—v. 177, p. 1415—were awarded to W. H. Satterfield & Co., of Little Rock, on a bid reflecting a net interest cost of about 2.90%.

### CALIFORNIA

#### Alameda Unified School District, Alameda County, Calif.

**Bond Sale**—The \$1,340,000 building bonds offered March 31—v. 177, p. 1304—were awarded to a group composed of J. P. Morgan & Co., Inc., Salomon Bros. & Hutzler, both of New York City, and J. S. Strauss & Co., of San Francisco, at a price of 100.28, a net interest cost of about 2.44%, as follows:

\$440,000 2½s. Due on May 15 from 1954 to 1962 inclusive.  
\$900,000 2½s. Due on May 15 from 1963 to 1977 inclusive.

#### Arcata Union High School District, Humboldt County, Calif.

**Bond Offering**—Fred J. Moore, Jr., County Clerk, will receive sealed bids at his office in Eureka, until 2 p.m. (PST) on April 13 for the purchase of \$325,000 building bonds. Dated March 1, 1953. Due on March 1 from 1955 to 1973 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality to be approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Bakersfield City Sch. Dist., Kern County, Calif.

**Bond Offering**—Vera K. Gibson, County Clerk, will receive sealed bids until 11 a.m. (CDST) on May 5 for the purchase of \$1,545,000 building bonds. Dated June 15, 1953. Due on June 15 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, or at the option of the holder, at the Bank of America National Trust & Savings Association, San Francisco or Los Angeles, or at the Fiscal Agency of the District in New York City or Chicago. Legality to be approved by Orrick, Dahlquist,

Herrington & Sutcliffe, of San Francisco.

#### Carmenita School District, Los Angeles County, Calif.

**Bond Sale**—The \$12,000 building bonds offered March 31—v. 177, p. 1415—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3½s, at a price of 100.74, a basis of about 3.37%.

#### Cypress School District, Orange County, Calif.

**Bond Offering**—B. J. Smith, County Clerk, will receive sealed bids at his office at Santa Ana until 11 a.m. (PST) on April 7 for the purchase of \$86,000 building bonds. Dated May 1, 1953. Due on May 1 from 1954 to 1975 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality to be approved by O'Melveny & Myers, of Los Angeles.

#### Fortune Union High Sch. Dist., Humboldt County, Calif.

**Bond Offering**—Fred J. Moore, Jr., County Clerk, will receive sealed bids at his office in Eureka until 2 p.m. (PST) on April 13 for the purchase of \$150,000 building bonds. Dated March 15, 1953. Due on March 15 from 1955 to 1974 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

#### Garden Grove Union Sch. Dist., Orange County, Calif.

**Bond Offering**—B. J. Smith, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PST) on April 7 for the purchase of \$500,000 building bonds. Dated May 1, 1953. Due on May 1, 1954 to 1978 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality to be approved by O'Melveny & Myers, of Los Angeles.

#### Kern County Joint Union High School District, Kern, Inyo and San Bernardino Counties), California

**Bond Offering**—Vera K. Gibson, County Clerk, will receive sealed bids until 11 a.m. (CDST) on May 5 for the purchase of \$17,000,000 building bonds. Dated June 15, 1953. Due on June 15 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, or at the Bank of America National Trust & Savings Association, San Francisco or Los Angeles, or at the Fiscal Agency of the District in New York City or Chicago. Legality to be approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Los Angeles County Flood Control District (P. O. Los Angeles), California

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on April 7 for the purchase of \$30,000,000 building bonds. Dated May 1, 1953. Due on May 1 from 1954 to 1983 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

#### Los Angeles County Water Works District No. 4 (P. O. Los Angeles), Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on April 7 for the purchase of \$196,000 water works improvement bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1955 to 1962 inclusive. Principal

and interest (A-O) payable at the County Treasurer's office.

#### Lynwood, Calif.

**Bond Offering**—H. M. Campbell, City Clerk, will receive sealed bids until 8 p.m. (PST) on April 21 for the purchase of \$400,000 swimming pool bonds. Dated May 15, 1953. Due on May 15 from 1954 to 1973 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality to be approved by O'Melveny & Myers, of Los Angeles.

#### Pinole-Hercules Union Sch. Dist., Contra Costa County, Calif.

**Bond Sale**—The \$39,000 building bonds offered March 31—v. 177, p. 1415—were awarded to Dean Witter & Co., of San Francisco, as follows:

\$23,000 3s. Due on May 15 from 1954 to 1965 inclusive.  
18,000 3½s. Due on May 15 from 1966 to 1973 inclusive.

#### Sanger Union School District, Fresno County, Calif.

**Bond Sale**—The \$296,000 building bonds offered March 17—v. 177, p. 1095—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

#### Southern Inyo County Local Hospital District, Inyo County, Calif.

**Bond Sale**—The \$105,000 hospital construction bonds offered March 30—v. 177, p. 1304—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3½s, at a price of 101.42, a basis of about 3.33%.

#### Sulphur Springs Union Sch. Dist., Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on April 7 for the purchase of \$40,000 building bonds. Dated May 1, 1953. Due on May 1 from 1954 to 1973 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

### CONNECTICUT

#### Montville (P. O. Montville), Conn.

**Bond Offering**—Cornelius V. Driscoll, First Selectman, will receive sealed bids at the office of the Hartford National Bank & Trust Company, Trust Department, 777 Main Street, Hartford, until noon (EST) on April 14 for the purchase of \$550,000 school bonds. Dated May 1, 1953. Due on May 1 from 1954 to 1973 inclusive. Principal and interest payable at the Uncas-Merchants National Bank of Norwich, or at the Hartford National Bank & Trust Company, Hartford. Legality to be approved by Robinson, Robinson & Cole, of Hartford.

#### North Haven, Conn.

**Bond Sale**—The \$1,150,000 school bonds offered April 2—v. 177, p. 1415—were awarded to a group composed of Glore, Forgan & Co., Lee Higginson Corp., W. E. Hutton & Co., and Bache & Co., all of New York City, as 2½s, at a price of 100.10, a basis of about 2.23%.

#### Wilton (P. O. Wilton), Conn.

**Bond Offering**—Edith R. Gregory, Town Clerk, will receive sealed bids at the office of Davies, Hardy, Schenck & Soons, Room 1510, 1 Wall Street, New York City, until 2:30 p.m. (EST) on April 9 for the purchase of \$387,

682 school bonds. Dated April 1, 1953. Due on April 1 from 1955 to 1973 inclusive. Principal and interest (A-O) payable at The Bank of New York, New York City, or at The First National Bank & Trust Company, New Canaan. Legality to be approved by Wood, King & Dawson, of New York City.

### DELAWARE

#### Delaware (State of)

**Bond Offering**—John N. McDowell, Secretary of the State, will receive sealed bids until 2 p.m. (EST) on April 14 for the purchase of \$6,000,000 bonds, as follows:

\$3,500,000 state highway improvement—1951, series C bonds. Due on May 1 from 1954 to 1973 inclusive.

500,000 capital improvement—1951, series C bonds. Due on May 1 from 1954 to 1973 inclusive.

2,000,000 school—1951, series B bonds. Due on May 1 from 1954 to 1973 inclusive.

Dated May 1, 1953. Principal and interest (M-N) payable at the Farmers Bank of the State of Delaware, Dover. Legality to be approved by Reed, Hoyt, Taylor & Washburn, of New York City.

### ILLINOIS

#### DuPage County Sch. Dist. No. 41 (P. O. Glen Ellyn), Ill.

**Bond Sale**—The \$285,000 building bonds offered March 31—v. 177, p. 1304—were awarded to the Northern Trust Co., Chicago, at a price of par, a net interest cost of about 2.77%, as follows:

\$150,000 2½s. Due on Dec. 1 from 1953 to 1964 inclusive.

50,000 2½s. Due on Dec. 1 from 1965 to 1967 inclusive.

85,000 3s. Due on Dec. 1 from 1968 to 1971 inclusive.

#### Henderson County Community Unit School District No. 115 (P. O. Oquawka), Ill.

**Bond Sale**—The \$80,000 building bonds offered March 31—v. 177, p. 1304—were awarded to Vieth, Duncan & Wood, of Davenport, at a price of 100.06.

#### LaSalle County Sch. Dist. No. 45 (P. O. Streator), Ill.

**Bond Sale**—An issue of \$1,400,000 building bonds was sold on March 26 to a group composed of Northern Trust Co., William Blair & Co., Blunt Ellis & Simmons, and Burns, Corbett & Pickard, Inc., all of Chicago, at a price of 100.02, a net interest cost of about 2.62%, as follows:

\$275,000 3s. Due on Nov. 1 from 1954 to 1958 inclusive.

350,000 2½s. Due on Nov. 1 from 1959 to 1963 inclusive.

240,000 2½s. Due on Nov. 1 from 1964 to 1966 inclusive.

535,000 2½s. Due on Nov. 1 from 1967 to 1972 inclusive.

Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

#### Wayne County Community Consol. School District No. 17 (P. O. Fairfield), Ill.

**Bond Sale**—An issue of \$88,000 school bonds was sold to Ballman & Main, of Chicago, and the Fairfield National Bank, of Fairfield, jointly, as 3s, 3½s and 3¾s. Dated Feb. 15, 1953. Legality approved by Charles & Trauernicht, of St. Louis. The bonds are part of the \$105,000 issue authorized at an election in January.

### INDIANA

#### Berne-French Township Consol. School Corporation (P. O. Berne), Ind.

**Bond Sale**—The \$102,900 building bonds offered March 26—v. 177, p. 1304—were awarded to Merrill Lynch, Pierce, Fenner & Beane, of Indianapolis, as 2½s, at a price of 100.13, a basis of about 2.09%.

#### Indianapolis, Ind.

**Note Offering**—John R. Barney, City Controller, will receive sealed bids until 10 a.m. (CST) on April 10 for the purchase of \$150,000 department of public parks fund notes.

#### Indianapolis School City, Ind.

**Note Sale**—The issue of \$1,500,000 notes offered March 26 was awarded to a group composed of Indiana National Bank, American National Bank, Fletcher Trust Co., and the Merchants National Bank, all of Indianapolis, at 1½% int.

The warrants are dated April 1, 1953. Due on June 30, 1953. Principal and interest payable at the office of the Treasurer of the School Board.

#### Jeffersonville School City, Ind.

**Bond Offering**—Curtis C. Coombs, Secretary of the Board of School Trustees, will receive sealed bids until 7 p.m. (CST) on April 10 for the purchase of \$171,000 building bonds. Dated April 1, 1953. Due semi-annually on June and Dec. 30 from 1954 to 1963 inclusive. Interest J-D. Legality to be approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Marion County (P. O. Indianapolis), Ind.

**Bond Offering**—Roy T. Combs, County Auditor, will receive sealed bids until 10 a.m. (CST) on April 15 for the purchase of \$210,000 juvenile center—1953 bonds. Dated May 1, 1953. Due semi-annually from Jan. 1 and July 1, 1954 to 1963 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality to be approved by Ross, McCord, Ice & Miller, of Indianapolis.

### IOWA

#### Burlington, Iowa

**Bond Sale**—The \$550,000 sewer and bridge bonds offered March 24—v. 177, p. 1304—were awarded to Quail & Co., and White-Phillips Co., both of Davenport, jointly, as follows:

\$75,000 sewer bonds, as 2½s.  
475,000 bridge revenue bonds, as 3½s and 3¾s.

**Additional Sale**—The \$45,000 fire department and street improvement bonds offered the same day were awarded to Morrissey & Co., of Davenport, as 2½s.

#### Cedar Falls Indep. Sch. Dist., Iowa

**Bond Offering**—Agnes Hansen, Secretary of the Board of Directors, will receive sealed bids until 2 p.m. (CST) on April 14 for the purchase of \$275,000 school building bonds. Dated May 1, 1953. Due semi-annually from Nov. 1, 1954 to May 1, 1973 incl. Principal and interest payable at the School Treasurer's office. Legality to be approved by Chapman & Cutler, of Chicago.

#### Dows Indep. Sch. Dist., Iowa

**Bond Sale**—The \$140,000 building bonds offered March 30 were



awarded to Shaw, McDermott & Co., of Des Moines, as follows:  
\$63,000 3s. Due serially from 1954 to 1963 inclusive.  
77,000 3 1/4s. Due serially from 1964 to 1972 inclusive.

## KANSAS

### Topeka, Kan.

**Bond Offering**—Edwin R. Jones, City Clerk, will receive sealed bids until 10:30 a.m. (CST) on April 8 for the purchase of \$461,700 water works revenue bonds. Dated May 1, 1953. Due on May 1 from 1954 to 1963 inclusive. Principal and interest (M-N) payable at the State Fiscal Agency, Topeka.

### Wichita, Kan.

**Bond Offering**—Ralph Wulz, Director of Finance, will receive sealed bids until April 28 for the purchase of \$4,214,651.26 bonds, as follows:

\$325,000 new fire stations bonds.  
\$49,651.26 flood control project bonds.  
3,040,000 paving and sewer projects bonds.

## KENTUCKY

### Madisonville, Ky.

**Bond Sale**—The \$110,000 water works revenue bonds offered March 27—v. 177, p. 1305—were awarded to the Equitable Securities Corp., Nashville, at a price of par, a net interest cost of about 3.326%, as follows:

\$21,000 3s. Due on July 1 from 1960 to 1965 inclusive.  
25,000 3 1/4s. Due on July 1 from 1966 to 1971 inclusive.  
24,000 3 3/4s. Due on July 1 from 1972 to 1975 inclusive.  
40,000 3.40s. Due on July 1 from 1976 to 1981 inclusive.

## LOUISIANA

### Catahoula Parish Sch. Dist. No. 12 (P. O. Jonesville), La.

**Bond Offering**—A. L. Brooks, Superintendent of Schools, will receive sealed bids until 10 a.m. (CST) on May 5 for the purchase of \$68,000 building bonds. Due from 1955 to 1973 inclusive.

### Tangipahoa Parish (P. O. Amite), La.

**Bond Offering**—Alon L. Wall, Secretary of Police Jury, will receive sealed bids until 11 a.m. (CST) on April 22 for the purchase of \$100,000 public improvement bonds, as follows:

\$47,000 Road District No. 6, bonds. Due on May 1 from 1954 to 1983 inclusive.  
53,000 Sub Road District No. 1 bonds. Due on May 1 from 1954 to 1983 inclusive.

Dated May 15, 1953. Principal and interest (M-N) payable at the office of the Treasurer of the Police Jury. Legality to be approved by Chapman & Cutler, of Chicago, and Fred G. Benton, of Amite.

### Terrebonne Parish Sewerage District No. 2 (P. O. Houma), La.

**Certificate Sale**—The \$26,078.24 sewerage certificates offered Mar. 30—v. 177, p. 1305—were awarded to John Hill, of Port Allen, as 4s, at a price of 100.30.

## MAINE

### Auburn, Me.

**Note Offering**—Bernal B. Allen, City Manager, will receive sealed or telegraphic bids until 4 p.m. (EST) on April 6 for the purchase of \$350,000 notes. Dated April 7, 1953. Due on March 1, 1954. Principal and interest payable at the Merchants National Bank, of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### Lewiston, Me.

**Note Sale**—The \$400,000 notes offered March 30—v. 177, p. 1416—were awarded to the National Shawmut Bank of Boston, at 1.24% discount.

## MARYLAND

### Rockville, Md.

**Bond Sale**—The \$275,000 water and sewer bonds offered March 25—v. 177, p. 1305—were awarded to John C. Legg & Co., of Baltimore, on a bid reflecting a net interest cost of about 3.30%.

## MASSACHUSETTS

### Boxford, Mass.

**Note Offering**—Lucy K. Parkhurst, Town Treasurer, will receive sealed bids in care of the Second National Bank, of Boston, 111 Franklin Street, Boston, until 11 a.m. (EST) on April 8 for the purchase of \$130,000 school, act of 1948 notes. Dated May 1, 1953. Due on May 1 from 1954 to 1973 inclusive. Principal and interest (M-N) payable at the Second National Bank, of Boston.

### Essex County (P. O. Salem), Mass.

**Note Offering**—Thomas F. Duffy, County Treasurer, will receive sealed bids until 11 a.m. (EST) on April 7 for the purchase of \$100,000 industrial farm notes. Dated April 10, 1953. Due on April 1, 1954. Principal and interest payable at the Merchants National Bank, Salem, or at the holder's option at the National Shawmut Bank of Boston.

### Fall River, Mass.

**Note Offering**—James E. Mullins, City Treasurer, will receive sealed bids until 11 a.m. (EST) on April 6 for the purchase of \$1,000,000 notes. Dated April 6, 1953. Due on Nov. 12, 1953. Principal and interest payable at the National Shawmut Bank of Boston. Legality to be approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

### Haverhill, Mass.

**Note Sale**—The issue of \$500,000 notes offered March 27 were awarded to the First National Bank of Boston, at 1.19% discount. The notes are dated March 27, 1953. Due on Nov. 2, 1953. Principal and interest payable at the First National Bank, of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### Lawrence, Mass.

**Bond Sale**—The \$700,000 school bonds offered April 2—v. 177, p. 1416—were awarded to a group composed of Goldman, Sachs & Co., Paine, Webber, Jackson & Curtis, W. E. Hutton & Co., all of New York City, and Lyons & Shafter, of Boston, as 2 1/4s, at a price of 100.40, a basis of about 2.70%.

### Manchester, Mass.

**Note Offering**—Charles E. Smith, Town Treasurer, will receive sealed bids in care of the Second National Bank, of Boston, 111 Franklin Street, Boston, until 11 a.m. (EST) on April 7 for the purchase of \$60,000 school addition notes. Dated May 1, 1953. Due on May 1 from 1954 to 1965 inclusive. Principal and interest payable at the Second National Bank, of Boston.

### Middlesex County (P. O. East Cambridge), Mass.

**Note Offering**—Charles P. Howard, County Treasurer, will receive sealed bids until 11 a.m. (EST) on April 7 for the purchase of \$600,000 notes. Dated April 13, 1953. Due on Oct. 29, 1953. Principal and interest payable at the Second National Bank, of Boston.

### Newton, Mass.

**Note Sale**—The \$1,000,000 notes offered March 31—v. 177, p. 1416—were awarded to the Boston Safe Deposit Bank & Trust Co., and the Second National Bank, both of Boston, jointly, at 1.124% discount.

### Norton, Mass.

**Note Sale**—The \$63,000 water main notes offered March 31 were awarded to Estabrook & Co., of Boston, as 2.40s, at a price of 100.17, a basis of about 2.37%.

**Note Offering**—The notes are dated April 15, 1953. Due on April

15 from 1954 to 1965 inclusive. Principal and interest payable at the Second National Bank of Boston.

### Norwell, Mass.

**Bond Sale**—The \$270,000 school bonds offered April 1—v. 177, p. 1416—were awarded to the Second National Bank of Boston, and Rockland Trust Co., Rockland, jointly, as 2 1/4s, at a price of 100.53, a basis of about 2.43%.

### Quincy, Mass.

**Note Sale**—The \$750,000 notes offered March 25 were awarded to the Merchants National Bank of Boston, at 1.09% discount.

### Salem, Mass.

**Note Sale**—The \$750,000 notes offered March 26 were awarded to the Boston Safe Deposit & Trust Co., and the Rockland-Atlas Bank, of Boston, jointly, at 1.14% discount. Due Nov. 6, 1953.

### Somerville, Mass.

**Note Sale**—The \$500,000 notes offered April 1 were awarded to the National Shawmut Bank of Boston, at 1.17% discount.

**Note Offering**—The notes are dated April 1, 1953. Due on Nov. 20, 1953. Principal and interest payable at the National Shawmut Bank, of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### Stoughton, Mass.

**Note Sale**—An issue of \$300,000 revenue notes was sold on March 24 to the Norfolk County Trust Co., of Dedham, at 1.04% discount. Due Nov. 16, 1953.

### Webster, Mass.

**Note Sale**—An issue of \$200,000 tax anticipation notes offered on March 25 was sold to the Boston Safe Deposit & Trust Co., of Boston, at 1.12% discount. Due Sept. 25, 1953.

### Wilmington, Mass.

**Bond Sale**—The \$572,000 bonds offered April 2 were awarded to Kidder, Peabody & Co., and Hariman Ripley & Co., both of New York City, jointly, as 2 1/4s, at a price of 100.26, a basis of about 2.71%.

The bonds are dated March 1, 1953. Due on March 1, 1954 to 1965 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### Worcester County (P. O. Worcester), Mass.

**Note Sale**—An issue of \$600,000 tax anticipation notes was sold on March 20 in blocks of \$300,000 each, at 1.07 discount, to the National Shawmut Bank, of Boston, and the Day Trust Co., Boston. Due Nov. 20, 1953.

## MICHIGAN

### Detroit, Mich.

**Bond Offering**—John H. Witherpoon, City Controller, will receive sealed bids until 10 a.m. (EST) on April 14 for the purchase of \$327,000 public utility street railway refunding series "R" bonds. Dated April 15, 1953. Due on April 15 from 1957 to 1963 inclusive. Principal and interest (A-O) payable at the current official bank of the City in Chicago or New York City or Detroit. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Ecorse, Mich.

**Bond Offering**—Patrick Trondle, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on April 7 for the purchase of \$400,000 general obligation incinerator bonds. Dated March 1, 1953. Due on Dec. 1 from 1953 to 1972 inclusive. Bonds maturing in 1968 and thereafter are callable in inverse numerical order as of Dec. 1, 1958. Principal and interest (J-D) payable at a bank or trust company designated by the successful bidder. Legality to be ap-

proved by Miller, Canfield, Paddock & Stone, of Detroit. (The bonds were previously offered on March 10.)

### Ecorse Township School District No. 11 (P. O. Melvindale), Mich.

**Bond Sale**—The \$1,750,000 building bonds offered March 30—v. 177, p. 1416—were awarded to a syndicate headed by the First of Michigan Corp., Detroit, at a price of 100.001, a net interest cost of about 3.93%, as follows:

\$1,623,000 4s. Due on Sept. 1 from 1954 to 1969 inclusive.  
127,000 3 1/2s. Due on Sept. 1, 1970.

Other members of the syndicate: H. V. Sattley & Co., Detroit; Braun, Bosworth & Co., Inc., Paine, Webber, Jackson & Curtis, Barcus, Kindred & Co., B. J. Van Ingen & Co., all of Chicago; Stranahan, Harris & Co., of Toledo; Kenower, MacArthur & Co., McDonald-Moore & Co., Shannon & Co., all of Detroit; Ballman & Main, Channer Securities Co., both of Chicago; S. R. Livingstone, Crouse & Co., and Siler & Co., both of Detroit.

### Flint, Mich.

**Bond Sale Postponed**—The city called off the scheduled sale on March 31 of \$3,000,000 water supply system revenue bonds—v. 177, p. 1201. Another offering will be made, although the amount of bonds will be reduced to \$1,000,000.

### Holland Fillmore Townships Fractional School District No. 1 (P. O. Holland), Mich.

**Bond Sale**—The \$46,000 general obligation school bonds offered March 6—v. 177, p. 988—were awarded to Paine, Webber, Jackson & Curtis, of Chicago, as follows:

\$44,000 3s. Due on April 1 from 1954 to 1968 inclusive.  
2,000 2 1/2s. Due on April 1, 1969.

### Ironwood School District, Mich.

**Notes Not Sold**—The issue of \$63,000 tax anticipation notes offered March 30—v. 177, p. 1416—was not sold as no bids were received.

### Keeler and Bainbridge Townships Fractional School District No. 9 (P. O. Route No. 1, Dowagiac), Mich.

**Bond Sale**—The \$70,000 building bonds offered April 1—v. 177, p. 1416—were awarded to Walter J. Wade, Inc., of Grand Rapids, at a price of 100.024.

### Manistique, Mich.

**Bond Offering**—Alex Robertson, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on April 14 for the purchase of \$250,000 water supply system revenue bonds. Dated Feb. 7, 1953. Due on May 1 from 1955 to 1983 inclusive. Bonds maturing in 1971 and thereafter are callable as of May 1, 1955. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Midland Township (P. O. Midland), Mich.

**Bond Sale**—The \$45,625 special assessment water bonds offered March 30—v. 177, p. 1416—were awarded to the Chemical State Savings Bank of Midland, as 3 1/2s, at a price of 100.05, a basis of about 3.49%.

### North Lansing, Delta, Dewitt and Watertown Townships Sch. Dist. No. 1 Frac. (P. O. Lansing 6), Michigan

**Bond Offering**—Lela U. Taylor, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 8 for the purchase of \$150,000 building bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1971 inclusive. Bonds maturing in 1958 and thereafter are callable as of April 1, 1957. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Royal Oak and Troy Townships Fractional School District No. 11 (P. O. Clawson), Mich.

**Bond Sale**—The \$270,000 building bonds offered March 26—v. 177, p. 1201—were awarded to Barcus, Kindred & Co., of Chicago, on a bid reflecting a net interest cost of about 3.88%.

The bonds are dated April 1, 1953. Due on Jan. 1 from 1954 to 1970 inclusive. Bonds maturing in 1965 and thereafter are callable in inverse numerical order as of Jan. 1, 1957. Principal and interest payable at such bank or trust company as shall be designated by the purchaser. Legality to be approved by Berry, Stevens & Moorman, of Detroit.

### Waterford Township Sch. Dist. (P. O. Route No. 4 Pontiac), Michigan

**Note Offering**—Marshall E. Smith, Secretary of the Board of Education, will receive sealed bids until 8:30 p.m. (EST) on April 16 for the purchase of \$50,000 notes. Dated March 1, 1953. Due on April 1, 1954. Legality to be approved by Berry, Stevens & Moorman, of Detroit.

### Zeeland, Mich.

**Bond Offering**—J. H. Holleman, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on April 15 for the purchase of \$285,000 water supply system revenue-1953 bonds. Dated March 1, 1953. Due on March 1 from 1956 to 1974 inclusive. Bonds maturing in 1958 and thereafter are callable as of March 1, 1955. Principal and interest (M-S) payable at a bank or trust company designated by the purchaser. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

## MINNESOTA

### Grant County Ind. Sch. Dist. No. 33 (P. O. Barrett), Minn.

**Bond Offering**—Clarence Nelson, District Clerk, will receive sealed bids until 11 a.m. (CST) on April 17 for the purchase of \$32,000 building bonds. Dated April 1, 1953. Due on April 1 from 1956 to 1971 inclusive. Bonds maturing in 1967 and thereafter are callable as of April 1, 1966. Legality to be approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

### Grant and Otter Tail Counties Jt. Indep. Con. Sch. Dist. No. 8 (P. O. Ashby), Minn.

**Bond Offering**—Donovan Grover, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 16 for the purchase of \$100,000 building bonds. Dated April 1, 1953. Due on April 1 from 1956 to 1983 inclusive. Bonds maturing in 1978 and thereafter are callable as of April 1, 1977. Principal and interest payable at any suitable bank designated by the successful bidder. Legality to be approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

### Houston County Indep. Consol. Sch. Dist. No. 54 (P. O. Spring Grove), Minn.

**Bond Offering**—O. J. Sylling, District Clerk, will receive sealed bids until 2 p.m. (CST) on April 16 for the purchase of \$390,000 building bonds. Dated May 1, 1953. Due on May 1, from 1956 to 1973 inclusive. Principal and interest payable at any suitable banking institution in the United States designated by the successful bidder. Legality to be approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

### Rice County Ind. Sch. Dist. No. 1 (P. O. Faribault), Minn.

**Bond Sale**—The \$825,000 building bonds offered March 31—v. 177, p. 1417—were awarded to a group composed of Northwestern National Bank, Allison-Williams Co., J. M. Dain & Co., all of Minneapolis; Paine, Webber, Jackson & Curtis, of Chicago; Piper, Jaffray & Hopwood, of Minneapolis; Mannheim-Egan, Inc., of St.



Paul; Woodard-Elwood & Co., of Minneapolis, and Caldwell, Phillips Co., of St. Paul, at a price of par, a net interest cost of about 2.65%, as follows:

\$230,000 2½s. Due on Jan. 1 from 1956 to 1963 inclusive.  
105,000 2.60s. Due on Jan. 1 from 1964 to 1966 inclusive.  
440,000 2½s. Due on Jan. 1 from 1967 to 1978 inclusive.

**St. Louis County Indep. Sch. Dist. No. 6 (P. O. Route 1, Box 286, Duluth 2), Minn.**

**Bond Offering**—Paul Johnson, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 14 for the purchase of \$102,000 building bonds. Dated April 1, 1953. Due on April 1 from 1956 to 1971 inclusive. Bonds maturing in 1968 and thereafter are callable as of April 1, 1967. Principal and interest payable at any suitable bank designated by the successful bidder. Legality to be approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

### MISSISSIPPI

**Covington County, Collins Consol. School District (P. O. Collins), Miss.**

**Note Sale**—The \$6,000 school notes offered Feb. 2 were awarded to Allen and Co., of Hazelhurst, as 3½s, at a price of 100.23, a basis of about 3.41%.

### Gloster, Miss.

**Bond Offering**—J. L. Adams, Sr., Town Clerk, will receive sealed and open bids until 7 p.m. (CST) on April 7 for the purchase of \$50,000 Blacktopping Street bonds. Due from 1954 to 1968 inclusive.

**Picayune Municipal Separate School District, Miss.**

**Bond Offering**—A. J. Read, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 7 for the purchase of \$62,000 building bonds. Due from 1954 to 1958 inclusive.

### MISSOURI

**Rolls County Reorganized School District No. R-VI (P. O. New London), Mo.**

**Bond Sale**—An issue of \$115,000 school bonds was sold to the Bankers Bond & Securities Co., of Hannibal, as 2½s, 3s and 3½s. Dated Feb. 1, 1953. Legality approved by Charles & Trauernicht, of St. Louis.

**Ritenour Con. Sch. Dist. (P. O. Overland), Mo.**

**Bond Offering**—Edith McCallister, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on April 14 for the purchase of \$1,000,000 building bonds. Dated May 1, 1953. Due on March 1 from 1954 to 1973 inclusive. Principal and interest payable at a bank to be designated by the purchaser. Legality to be approved by Charles & Trauernicht, of St. Louis.

**St. Louis County, Monarch-Chesterfield Levee District (P. O. Chesterfield), Mo.**

**Warrant Sale**—An issue of \$13,600, 5% levee maintenance tax anticipation warrants was sold to the Farmers State Bank, of Chesterfield. Dated Jan. 15, 1953. Legality approved by Charles & Trauernicht, of St. Louis.

### MONTANA

#### Great Falls, Mont.

**Bond Sale**—The \$500,000 water system revenue bonds offered March 30—v. 177, p. 1306—were awarded to a group composed of Piper, Jaffray & Hopwood, Allison-Williams Co., and J. M. Dain & Co., all of Minneapolis, on a bid reflecting a net interest cost of about 2.71%.

#### Three Forks, Mont.

**Bond Offering**—Betty Allen, Town Clerk, will receive sealed bids until 8 p.m. (MST) on Apr. 15 for the purchase of \$9,000 fire truck purchase and equipment bonds. Dated Jan. 1, 1953. Interest J-J.

### NEBRASKA

#### Broken Bow, Neb.

**Bond Sale**—An issue of \$31,000 intersection paving bonds was sold to Kirkpatrick-Pettis Co., of Omaha, as follows:

\$14,000 3s. Due on April 1 from 1955 to 1958 inclusive.  
17,000 2½s. Due on April 1 from 1959 to 1963 inclusive.

Callable as of April 1, 1958.

**Cheyenne County School District No. 9 (P. O. Sidney), Neb.**

**Bond Sale**—An issue of \$380,000 school house bonds was sold to Kirkpatrick-Pettis Co., of Omaha, at a price of par, a net interest cost of about 3.012%, as follows:

\$64,000 3½s. Due on March 1 from 1955 to 1958 inclusive.  
316,000 3s. Due on March 1 from 1959 to 1973 inclusive.

The bonds are dated March 1, 1953 and those maturing in 1959 and thereafter are callable as of March 1, 1958. Interest M-S.

#### McCook, Neb.

**Bond Sale**—An issue of \$64,000 paving and intersection bonds was sold to First Trust Co. of Lincoln.

#### North Platte, Neb.

**Bond Sale**—The Kirkpatrick-Pettis Co., of Omaha, purchased \$156,000 bonds, as follows:

\$90,000 2.60% District Paving bonds. Due on April 15 from 1954 to 1963 inclusive. Optional April 1, 1958.  
66,000 2% and 2½% intersection paving bonds. Due March 1, 1958. Optional March 1, 1955.

#### Pender, Neb.

**Bond Sale**—An issue of \$125,000 electric light and power plant revenue refunding bonds was sold to Robert E. Schweser Co. of Omaha.

#### Winer, Neb.

**Bond Sale**—An issue of \$78,000 refunding bonds was sold to Kirkpatrick-Pettis Co., of Omaha.

### NEW HAMPSHIRE

#### Berlin, N. H.

**Note Offering**—Louis Delorge, Jr., City Treasurer, will receive sealed bids until 4 p.m. (EST) on April 7 for the purchase of \$200,000 notes. Dated April 15, 1953. Due on Dec. 15, 1953. Principal and interest payable at the National Shawmut Bank, of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Nashua, N. H.

**Note Sale**—The \$300,000 notes offered March 31 were awarded to the Nashua Trust Co., Nashua, at 1.339% discount.

The notes are dated April 1, 1953. Due on Dec. 15, 1953. Principal and interest payable at the First National Bank of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### NEW JERSEY

**Delaware Township (P. O. Ellensburg), N. J.**

**Bond Offering**—Margaret E. Wermuth, Township Clerk, will receive sealed bids until 8 p.m. (EST) on April 13 for the purchase of \$40,000 sewer plant, series of 1952 bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1970 inclusive. Principal and interest (A-O) payable at the Haddonfield National Bank, Haddonfield. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

**Haworth School District, N. J.**

**Bond Sale**—The \$425,000 school building bonds offered April 1—v. 177, p. 1202—were awarded to a group composed of Hornblower & Weeks, New York City, National State Bank of Newark, and Andrews & Wells, Inc., New York City, as 3.10s, at a price of 100.11, a basis of about 3.08%.

**Mahwah Township School District (P. O. Mahwah), N. J.**

**Bond Sale**—The \$505,000 building bonds offered April 1—v. 177, p. 1417—were awarded to a group composed of Boland, Saffin & Co., B. J. Van Ingen & Co., both of New York City, and Van Deventer Bros., Inc., of Newark, taking \$503,000 bonds, as 3½s, at a price of 100.47, a basis of about 3.20%.

**Manchester Township Sch. Dist. (P. O. Whiting), N. J.**

**Bond Sale**—The \$115,000 school bonds offered April 1—v. 177, p. 1306—were awarded to J. B. Hanauer & Co., of Newark, as 3.60s, at a price of 100.02, a basis of about 3.59%.

**Mount Holly Township (P. O. Mount Holly), N. J.**

**Bond Offering**—Edward G. Hawkins, Township Clerk, will receive sealed bids until 8 p.m. (EST) on April 14 for the purchase of \$80,000 street construction bonds. Dated April 1, 1953. Due on Apr. 1 from 1954 to 1963 inclusive. Principal and interest (A-O) payable at the Union National Bank & Trust Co., Mount Holly. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

#### Seaside Heights, N. J.

**Bond Sale**—The \$37,000 general improvement bonds offered April 1—v. 177, p. 1202—were awarded to J. B. Hanauer & Co., Newark, as 3.10s, at a price of 100.21, a basis of about 3.08%.

### NEW YORK

#### Auburn, N. Y.

**Bond Offering**—Samuel A. Goodman, City Comptroller, will receive sealed bids until 11 a.m. (EST) on April 14 for the purchase of \$240,000 public improvement and equipment bonds. Dated Feb. 1, 1953. Due on Aug. 1 from 1953 to 1972 inclusive. Principal and interest (F-A) payable at the City Bank Farmers Trust Company, New York City. Legality to be approved by Reed, Hoyt, Taylor, & Washburn, of New York City.

**Colonie Common Sch. Dist. No. 15 (P. O. Menands), N. Y.**

**Bond Offering**—James J. MacDonald, District Clerk, will receive sealed bids until 1 p.m. (EST) on April 14 for the purchase of \$860,000 building bonds. Dated May 1, 1953. Due on Dec. 1 from 1953 to 1981 inclusive. Principal and interest (J-D) payable at the State Bank of Albany. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Hempstead Union Free Sch. Dist. No. 3 (P. O. East Meadow), New York**

**Bond Offering**—Alastair MacDonald, District Clerk, will receive sealed bids until 11 a.m. (EST) on April 9 for the purchase of \$4,000,000 building bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1983 inclusive. Principal and interest (F-A) payable at the Guaranty Trust Company, New York City. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Hempstead Union Free Sch. Dist. No. 11 (P. O. Oceanside), N. Y.**

**Bond Offering**—Charles H. Goldie, District Clerk, will receive sealed bids until 11 a.m. (EST) on April 7 for the purchase of \$201,000 building bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1982 inclusive. Principal and interest (A-O) payable at the Chase National Bank, New York City. Legality to be approved by Reed, Hoyt, Taylor & Washburn, of New York City.

#### Highland Falls, N. Y.

**Bond Offering**—Edna C. Gross, Village Clerk, will receive sealed bids until 3:30 p.m. (EST) on April 15 for the purchase of \$150,000 water 1952 bonds. Dated Dec. 1, 1952. Due on June 1 from 1954 to 1983 inclusive. Principal and

interest (J-D) payable at the First National Bank in Highland Falls. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

**Huntington and Smithtown Union Free Union School District No. 10 (P. O. Huntington), N. Y.**

**Bond Sale**—The \$195,000 building bonds offered March 31—v. 177, p. 1417—were awarded to Bacon, Stevenson & Co., and R. D. White & Co., both of New York, jointly, as 3s, at a price of 100.03, a basis of about 2.99%.

**Lewiston Common Sch. Dist. No. 8 (P. O. Sanborn), N. Y.**

**Bond Sale**—The \$100,000 school building bonds offered April 1—v. 177, p. 1306—were awarded to the Manufacturers & Traders Trust Co., Buffalo, and Roosevelt & Cross, of New York City jointly, as 3s, at a price of 100.33, a basis of about 2.96%.

#### Lowville, N. Y.

**Bond Sale**—The \$35,000 fire fighting equipment bonds offered March 30—v. 177, p. 1306—were awarded to the Black River National Bank of Lowville, as 2½s.

#### Minerals, N. Y.

**Bond Sale**—The \$1,200,000 sewer bonds offered April 1—v. 177, p. 1417—were awarded to a group composed of Kidder, Peabody & Co., Coffin & Burr, Rand & Co., Freeman & Co., all of New York City, as 3.10s, at a price of 100.15, a basis of about 3.08%.

#### New York City Housing Authority, N. Y.

**Note Sale**—The \$600,000 notes offered Mar. 31—v. 177, p. 1418—were awarded to the Chemical Bank & Trust Co., New York City, at 1.50% interest, plus a premium of \$31.

**Poughkeepsie, LaGrange, Pleasant Valley, Beekman, Unionvale, Hyde Park, Washington, East Fishkill, Wappinger, Paulding and Dover Central School District No. 1 (P. O. Poughkeepsie), N. Y.**

**Bond Sale**—The \$1,725,000 building bonds offered March 31—v. 177, p. 1306—were awarded to a group composed of Halsey, Stuart & Co., Goldman, Sachs & Co., George B. Gibbons & Co., Hornblower & Weeks, Bacon, Stevenson & Co., Chas. E. Weigold & Co., and Ira Haupt & Co., all of New York City, as 2½s, at a price of 100.549, a basis of about 2.70%.

**Roseton (P. O. Vinewood Ave., Schenectady), N. Y.**

**Bond Offering**—William L. Alheim, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on April 9 for the purchase of \$2,200,000 water district-1953, series B bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1991 inclusive. Principal and interest (A-O) payable at the Schenectady Trust Co., Schenectady. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Saratoga County (P. O. Saratoga Springs), N. Y.**

**Bond Offering**—Walter L. Allen, County Treasurer, will receive sealed bids until 1 p.m. (EST) on April 7 for the purchase of \$445,000 County Highways, 1953 bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1963 inclusive. Principal and interest (A-O) payable at the Chase National Bank, New York. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Utica, N. Y.

**Bond Offering**—Thomas J. Nelson, City Comptroller, will receive sealed bids until noon (EST) on April 14 for the purchase of \$617,000 bonds, as follows:  
\$280,000 public improvement series A of 1953 bonds. Due on April 1 from 1954 to 1963 inclusive.  
\$237,000 public improvement series B bonds. Due on April 1 from 1954 to 1958 inclusive.

105,000 assessment paving and sanitary sewer of 1953 bonds. Due on April 1 from 1954 to 1963 inclusive.

Dated April 1, 1953. Principal and interest (A-O) payable at the City Treasurer's office. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

### NORTH CAROLINA

**Durham County (P. O. Durham), N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on April 14 for the purchase of \$4,000,000 building bonds. Dated May 1, 1953. Due on May 1 from 1954 to 1981 inclusive. Principal and interest (M-N) payable in New York City. Legality to be approved by Mitchell & Pershing, of New York City.

### NORTH DAKOTA

#### Carrington, N. Dak.

**Warrant Offering**—A. H. Eben-tier, City Auditor, will receive sealed bids until 8 p.m. (CST) on April 14 for the purchase of \$86,400 refunding improvement warrants. Dated April 1, 1953. Due on June 1 from 1955 to 1972 inclusive. Warrants maturing in 1957 and thereafter are callable two years prior to their respective maturity dates. Warrants maturing in 1972 and thereafter are callable as of June 1, 1969. Principal and interest payable at any suitable banking institution in the United States designated by the successful bidder. Legality to be approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Grand Forks County Special School District No. 4 (P. O. Larimore), N. Dak.**

**Bond Sale**—An issue of \$118,000 building bonds was sold to the State Land Department, as 2½s, at a price of par.

**Hettinger County, Enterprise School District No. 19 (P. O. Mett), N. Dak.**

**Bond Offering**—Theresa Betts, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on April 24 for the purchase of \$13,000 building bonds. Dated July 31, 1953. Due from 1953 to 1968 inclusive.

### OHIO

**Champaign County (P. O. Urbana), Ohio**

**Bond Offering**—C. R. Bargon, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on April 22 for the purchase of \$650,000 Court House bonds. Dated May 1, 1953. Due on Nov. 1 from 1954 to 1973 inclusive. Principal and interest (M-N) payable at the Champaign National Bank, Urbana. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland.

#### Cincinnati, Ohio

**Bond Offering**—James G. Flick, Director of Finance, will receive sealed bids until noon (EST) on April 28 for the purchase of \$17,288,000 bonds, as follows:

\$10,000,000 sewerage system improvement, limited tax bonds. Due on Sept. 1 from 1954 to 1979 inclusive.

3,750,000 expressways improvement, unlimited tax, referendum-1950 bonds. Due on Sept. 1 from 1954 to 1990 inclusive.

1,500,000 street, unlimited tax, referendum-1952 bonds. Due on Sept. 1 from 1954 to 1963 inclusive.

780,000 equipment, automotive and other improvement, limited tax bonds. Due on Sept. 1 from 1954 to 1958 inclusive.

400,000 parks, parkways, playgrounds and recreation centers improvement, unlimited tax, referendum-1952 bonds. Due on Sept. 1 from 1954 to 1966 inclusive.

233,000 parks, parkways, play-



grounds and recreation centers improvement, unlimited tax, referendum-1950 bonds. Due on Sept. 1 from 1954 to 1974 inclusive.

240,000 fire department improvement, unlimited tax, referendum-1952 bonds. Due on Sept. 1 from 1954 to 1976 inclusive.

105,000 public works improvement, limited tax bonds. Due on Sept. 1 1954 to 1976 inclusive.

100,000 general hospital improvement, unlimited tax, referendum-1950 bonds. Due on Sept. 1 from 1954 to 1976 inclusive.

100,000 street lights improvement, limited tax bonds. Due on Sept. 1 from 1954 to 1963 inclusive.

Dated June 1, 1953. Principal and interest (M-S) payable at the Irving Trust Co., New York City. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland, or Peck, Shaffer & Williams, of Cincinnati.

#### Columbus, Ohio

**Bond Offering**—Agnes Brown Cain, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on April 15 for the purchase of \$100,000 bonds, as follows:

\$50,000 park and recreational facilities Fund No. 16 bonds. Due on Nov. 1 from 1954 to 1964 inclusive.

50,000 health and safety center building Fund No. 7 bonds. Due on Nov. 1 from 1954 to 1983 inclusive.

Dated May 1, 1953. Principal and interest (M-N) payable at the City Treasurer's office. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland.

#### Greenfield, Ohio

**Bond Offering**—Ollie D. Cook, Village Clerk, will receive sealed bids until noon (EST) on April 15 for the purchase of \$12,000 refuse disposal bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the Peoples National Bank, Greenfield. Legality to be approved by Peck, Shaffer & Williams, of Cincinnati.

#### Lakewood, Ohio

**Bond Offering**—Henry A. Rees, Director of Finance, will receive sealed bids until noon (EST) on April 20 for the purchase of \$60,000 swimming pool bonds. Dated May 1, 1953. Due on Oct. 1 from 1954 to 1972 inclusive.

#### Mahoning County (P. O. Youngstown), Ohio

**Bond Sale**—The \$26,200 street improvement bonds offered March 31—v. 177, p. 1418—were awarded to McDonald & Co., of Cleveland, as 2½s, at a price of 100.62, a basis of about 2.13%.

#### Navarre, Ohio

**Bond Sale**—The \$15,000 municipal building bonds offered March 25 were awarded to J. A. White & Co., of Cincinnati, as 3½s, at a price of 100.35, a basis of about 3.20%.

**Ravenna City Sch. Dist., Ohio**  
**Bond Offering**—Mary E. Moncey, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 15 for the purchase of \$1,105,000 bonds, as follows:

\$150,000 school building, third series bonds. Due Nov. 1 from 1954 to 1973 inclusive.

955,000 school improvement bonds. Due on Nov. 1 from 1954 to 1973 inclusive.

Dated May 1, 1953. Principal and interest (M-N) payable at the Second National Bank of Ravenna. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland.

#### Sidney, Ohio

**Bond Offering**—Jane Werst, City Auditor, will receive sealed bids until noon (EST) on April 10 for the purchase of \$125,000 swimming pool bonds. Dated March 1,

1953. Due on Dec. 1 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the Citizens National Bank of Sidney. Legality to be approved by Peck, Shaffer & Williams, of Cincinnati.

#### Switzerland Union Local Sch. Dist. (P. O. Beallsville), Ohio

**Bond Offering**—Ruth Jane Jones, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 23 for the purchase of \$280,000 building bonds. Dated March 1, 1953. Due on Dec. 1 from 1954 to 1976 inclusive. Principal and interest (J-D) payable at the Citizens National Bank, Woodsfield. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland.

#### Unity Township Local School Dist. (P. O. R. D. 1, East Palestine), O.

**Bond Sale**—The \$88,000 building bonds offered March 26—v. 177, p. 1306—were awarded to Prescott & Co., of Cleveland, as 3½s, at a price of 101.30, a basis of about 3.35%.

#### Wellsville City Sch. Dist., Ohio

**Bond Sale**—The \$575,000 building bonds offered March 30—v. 177, p. 1307—were awarded to a group composed of Walter, Woody Heimerdinger, W. E. Hutton & Co., Widmann & Co., Magnus & Co., Fox, Reusch & Co., and Bohmer-Reinhart & Co., all of Cincinnati, as 3½s, at a price of 101.23, a basis of about 3.37%.

#### Wren Local School District, Ohio

**Bond Sale**—The \$30,000 building bonds offered April 1—v. 177, p. 883—were awarded to J. A. White & Co., of Cincinnati.

### OKLAHOMA

#### Blanchard, Okla.

**Bond Sale**—The \$34,000 water works extension and improvement bonds offered March 30—v. 177, p. 1418—were awarded to Calvert and Canfield, of Oklahoma City, on a bid reflecting a net interest cost of about 4.35%.

#### Grady County Indep. Sch. Dist. No. 1 (P. O. Chickasha), Okla.

**Bond Offering**—The District Clerk-Business Manager will receive sealed bids until 7:30 p.m. (CST) on April 7 for the purchase of \$190,000 bonds, as follows:

\$182,000 building and equipment bonds.

8,000 transportation bonds.

#### Grady County Indep. Sch. Dist. No. 99 (P. O. Varden), Okla.

**Bond Offering**—Eckel E. Hinkle, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on April 7 for the purchase of \$24,000 building bonds. Due from 1955 to 1962 inclusive.

#### Grady County Indep. Sch. Dist. No. 131 (P. O. Pioneer), Okla.

**Bond Offering**—Carl J. Reiss, Clerk of the Board of Education, will receive sealed bids until 4 p.m. (CST) on April 7 for the purchase of \$15,000 school building bonds. Due from 1955 to 1964 inclusive.

#### Seminole County Indep. Sch. Dist. No. 1 (P. O. Seminole), Okla.

**Bond Sale**—An issue of \$200,000 building bonds was sold to the First National Bank & Trust Co., of Oklahoma City, as 2½s. Dated May 1, 1953. Principal and interest (M-N) payable at the First National Bank & Trust Co., Oklahoma City, or at the fiscal agency of State in New York City.

#### Texas County Dependent Sch. Dist. No. 4 (P. O. Guymon), Okla.

**Bond Offering**—Joe H. Barker, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on April 6 for the purchase of \$35,000 building improvement bonds. Due from 1956 to 1962 inclusive.

### OREGON

#### Athens, Ore.

**Bond Offering**—C. B. Dugger, City Recorder, will receive sealed

bids until 8 p.m. (PST) on April 7 for the purchase of \$11,000 general obligation fire station hall bonds. Due on March 1 from 1954 to 1958 inclusive. Principal and interest payable at the City Treasurer's office.

#### Kernville-Gleneden Beach-Lincoln Beach Water District (P. O. Lincoln Beach), Ore.

**Bond Sale**—The \$54,000 general obligation water bonds offered March 27 were awarded to the First National Bank of Portland, as 4½s.

The bonds are dated April 1, 1953. Due on April 1, from 1955 to 1975 inclusive. Principal and interest (A-O) payable at the Lincoln Bank, at Taft. Legality to be approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

#### Multnomah County Joint Sch. Dist. No. 42 (P. O. Portland), Ore.

**Bond Sale**—The \$320,000 school bonds offered Feb. 2—v. 177, p. 457—were awarded to the United States National Bank of Portland, as 2½s and 2¾s, at a price of 100.006.

#### Springfield, Ore.

**Bond Sale**—The \$375,000 sewage disposal and trunk sewer enlargement general obligation and revenue bonds offered March 30—v. 177, p. 1418—were awarded to the First National Bank, of Eugene, on a bid reflecting a net interest cost of about 3.48%.

#### Yoncalla, Ore.

**Bonds Not Sold**—No bids were submitted for the \$114,000 water bonds offered March 31—v. 177, p. 1307.

### PENNSYLVANIA

#### Council Rock Joint Sch. Authority (P. O. Route 232, Richboro), Pennsylvania

**Bond Sale**—The \$1,175,000 school revenue bonds offered April 1—v. 177, p. 1307—were awarded to a syndicate composed of Goldman, Sachs & Co., Merrill Lynch, Pierce, Fenner & Beane, Hemphill, Noyes & Co., W. H. Newbold's Son & Co., Yarnell & Co., and Schaffer, Necker & Co., all of Philadelphia, at a price of 98, a net interest cost of about 3.69%, as follows:

\$75,000 3½s. Due on Jan. 1 from 1954 to 1958 inclusive.

125,000 3s. Due on Jan. 1 from 1959 to 1964 inclusive.

50,000 3¼s. Due on Jan. 1, 1965 and 1966.

105,000 3½s. Due on Jan. 1 from 1967 to 1970 inclusive.

260,000 3½s. Due on Jan. 1 from 1971 to 1978 inclusive.

160,000 3½s. Due on Jan. 1 from 1979 to 1982 inclusive.

400,000 3¼s. Due Jan. 1, 1990.

#### Hazleton, Pa.

**Bond Offering**—Florence M. West, City Clerk, will receive sealed bids until 8 p.m. (EST) on April 21 for the purchase of \$75,000 general obligation improvement bonds. Dated May 1, 1953. Due on May 1 from 1955 to 1962 inclusive. Principal and interest payable at the City Treasurer's office. Legality to be approved by Townsend, Elliott & Munson, of Philadelphia.

#### Mifflin County (P. O. Lewistown), Pa.

**Bond Offering**—J. Paul Riden, Jr., Chief Clerk of the Board of County Commissioners, will receive sealed bids until 2 p.m. (EST) on April 17 for the purchase of \$180,000 general obligation improvement bonds. Dated May 1, 1953. Due on Nov. 1 from 1954 to 1965 inclusive. Principal and interest payable at the Lewistown Trust Company, Lewistown. Legality to be approved by Townsend, Elliott & Munson, of Philadelphia.

#### New Philadelphia, Pa.

**Bond Offering**—Delbert E. Perkins, City Auditor, will receive sealed bids until noon (EST) on April 16 for the purchase of \$82,000 sanitary sewer bonds. Dated

April 1, 1953. Due on Dec. 1 from 1954 to 1978 inclusive. Principal and interest (J-D) payable at the Citizens National Bank, New Philadelphia. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland.

#### Swissvale, Pa.

**Bond Offering**—Ruth Greeley, Borough Secretary, will receive sealed bids until 7 p.m. (EST) on April 18 for the purchase of \$75,000 general obligation bonds. Dated April 1, 1953. Due on April 1 from 1958 to 1969 inclusive. Principal and interest payable at the Mellon National Bank, Pittsburgh. Legality to be approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

### RHODE ISLAND

#### Woonsocket, R. I.

**Note Sale**—An issue of \$200,000 tax anticipation notes was sold on March 19 to the First National Bank, of Boston, at 1.45% discount. Due June 29, 1953.

### SOUTH DAKOTA

#### Codington County, Watertown

#### Indep. Sch. Dist., S. Dak.

**Bond Sale**—The \$350,000 building bonds offered March 26—v. 177, p. 1203—were awarded to the Northwestern National Bank, of Minneapolis, and the First-Citizens National Bank, of Watertown, jointly, at a price of 100.95, a net interest cost of about 2.10%, as follows:

\$175,000 1.90s. Due on April 1 from 1956 to 1960 inclusive.

175,000 2.40s. Due on April 1 from 1961 to 1965 inclusive.

### TEXAS

#### Abilene, Texas

**Bond Offering**—Austin P. Hancock, City Manager, will receive sealed bids until 9 a.m. (CST) on April 24 for the purchase of \$425,000 street improvement bonds. Dated May 1, 1953. Due on May 1 from 1954 to 1965 inclusive. Principal and interest (M-N) payable at the First National Bank, Dallas, or at the option of the holder at a bank in New York City. Legality to be approved by McCall, Parkhurst & Crowe, of Dallas.

#### Brownsville, Texas

**Bond Sale**—The \$1,250,000 utility system revenue bonds offered March 26 were awarded to Dewar, Robertson & Panoast, of San Antonio, and Dwinell, Harkness & Hill, of Boston, jointly, at a price of 100.05, a net interest cost of about 3.84%, as follows:

\$361,000 4s. Due on March 1 from 1954 to 1969 inclusive.

394,000 3¼s. Due on March 1 from 1970 to 1980 inclusive.

495,000 3½s. Due on March 1 from 1981 to 1983 inclusive.

The bonds are callable as of March 1, 1968. Interest M-S. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

#### Greenville, Texas

**Bond Sale**—Rauscher, Pierce & Co., of Dallas, purchased an issue of \$560,000 general obligation public improvement bonds, as follows:

\$223,000 3s. Due on April 1 from 1954 to 1972 inclusive.

337,000 3½s. Due on April 1 from 1973 to 1983 inclusive.

The bonds are dated April 1, 1953 and those maturing in 1969 and thereafter are callable as of April 1, 1968. Principal and interest (A-O) payable at the Citizens National Bank of Greenville, or at the Chase National Bank, New York City. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### Lyford Indep. Sch. Dist., Texas

**Bond Offering**—Delmer H. Jones, Jr., Secretary of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on April 13 for the purchase of \$90,000 school house bonds. Dated May 1, 1953. Due on May 1 from 1954 to 1973 inclusive. Principal and in-

terest (M-N) payable at a bank or trust company mutually acceptable to the District and successful bidder.

#### Odessa, Texas

**Bond Sale**—An issue of \$1,404,000 general obligation various municipal improvement bonds was sold on March 24 to a syndicate headed by Dewar, Robertson & Panoast, of San Antonio, at a price of par, a net interest cost of about 3.64%, as follows:

\$124,000 4s. Due on May 1 from 1955 to 1959 inclusive.

295,000 3½s. Due on May 1 from 1960 to 1968 inclusive.

385,000 3¼s. Due on May 1 from 1969 to 1972 inclusive.

300,000 3½s. Due on May 1 from 1973 to 1975 inclusive.

300,000 3.70s. Due on May 1 from 1976 to 1978 inclusive.

The bonds are dated May 1, 1953 and those maturing in 1969 and thereafter are callable as of May 1, 1968. They are part of the total of \$2,603,000 bonds for which no bids were received at the offering on March 3.—v. 177, p. 1099.

#### Texas (State of)

**Bond Sale**—The \$10,000,000 veterans' land bonds offered April 1—v. 177, p. 1204—were awarded to a syndicate headed by the Harris Trust & Savings Bank, of Chicago, at a price of 100.00077, a net interest cost of about 2.38%, as follows:

\$1,625,000 3s. Due on June 1 from 1960 to 1965 inclusive.

900,000 2s. Due on June 1 from 1966 to 1968 inclusive.

2,925,000 2¼s. Due on June 1 from 1969 to 1977 inclusive.

4,550,000 2.40s. Due on June 1 from 1978 to 1989 inclusive.

Other members of the syndicate: Bankers Trust Co., of New York; Northern Trust Co., of Chicago; Chase National Bank, of New York; Continental Illinois National Bank & Trust Co., of Chicago; First National Bank, of New York; First Boston Corp., Messrs. Kidder, Peabody & Co., Goldman, Sachs & Co., both of New York; Philadelphia National Bank, of Philadelphia; Union Securities Corp., White, Weld & Co., A. C. Allyn & Co., all of New York; First National Bank, of Portland; Estabrook & Co., Kean, Taylor & Co., Bacon, Stevenson & Co., all of New York; City National Bank & Trust Co., of Kansas City; Eldredge & Co., Hayden, Stone & Co., W. E. Hutton & Co., Carl M. Loeb, Rhoades & Co., all of New York; Roe & Co., of San Antonio; Trust Co. of Georgia, Atlanta; Chas. E. Weigold & Co., of New York; Courts & Co., of Atlanta; A. Webster Dougherty & Co., of Philadelphia; Eddleman-Pollak Co., of Houston; First National Bank & Trust Co., of Oklahoma City; First National Bank, of Dallas; Folger, Nolan, Inc., of Washington, D. C.; Hannahs, Ballin & Lee, Shelby Cullom Davis & Co., both of New York; Provident Savings Bank & Trust Co., Cincinnati; Sills, Fairman & Harris, of Chicago; R. D. White & Co., of New York; Austin, Hart & Parvin, of San Antonio; Barrow, Leary & Co., of Shreveport; Fauset, Steele & Co., of Pittsburgh, and the Peoples National Bank, of Charlottesville.

#### Waxahachie Housing Authority, Texas

**Note Offering**—Lynn B. Griffith, Secretary, will receive sealed bids until 1 p.m. (CST) on April 7 for the purchase of \$95,000 notes. Dated April 1, 1953.

### VERMONT

#### Brattleboro, Vt.

**Bond Offering**—Errol W. Richardson, Town Treasurer, will receive sealed bids until noon (EST) on April 9 for the purchase of \$200,000 highway bonds. Dated May 1, 1953. Due on Nov. 1 from 1953 to 1962 inclusive. Principal



and interest (M-N) payable at the First National Bank of Boston. Legality to be approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Westminster Sch. Dist. (P. O. Box 144, Bellows Falls), Vt.**  
**Bond Offering**—Juna O. Remick, District Clerk, will receive sealed bids until 7 p.m. (EST) on April 7 for the purchase of \$70,000 building bonds. Dated May 1, 1953. Due on May 1 from 1954 to 1973 inclusive.

#### VIRGINIA

**Alexandria, Va.**  
**Bond Sale**—The \$4,550,000 public improvement bonds offered March 31—v. 177, p. 1308—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., Chicago, at a price of 100.01, a net interest cost of about 3.01%, as follows:

\$955,000 4s. Due on March 1 from 1954 to 1959 inclusive.  
3,380,000 3s. Due on March 1 from 1960 to 1975 inclusive.  
215,000 2½s. Due March 1, 1976.

Other members of the syndicate: Northern Trust Co., of Chicago, C. J. Devine & Co., of New York, Philadelphia National Bank, of Philadelphia, Blair, Rollins & Co., Inc., Estabrook & Co., of New York, Equitable Securities Corporation, Braun, Bosworth & Co., Inc., Roosevelt & Cross, of New York, F. W. Craigie & Co., of Richmond, A. M. Kidder & Co., of New York, Mercantile Trust Company, of St. Louis, Anderson & Strudwick, of Richmond, Townsend, Dabney & Tyson, of Boston and Kenower, MacArthur & Co., of Detroit.

#### WASHINGTON

**Douglas County Con. Sch. Dist. No. 105 (P. O. Waterville), Washington**

**Bond Offering**—Merle Tanner, County Treasurer, will receive sealed bids until 2 p.m. (PST) on April 10 for the purchase of \$125,000 building bonds. Dated July 1, 1953. Due July 1 from 1954 to 1957 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

**Mason County, Southside Sch. Dist. No. 42 (P. O. Shelton), Wash.**

**Bond Offering**—S. E. Smith, County Treasurer, will receive sealed bids until April 24 for the purchase of \$24,500 building bonds.

(At the previous offering on March 27, no bids were received.—V. 177, p. 1308).

**Whitman County Garfield Re-organized Sch. Dist. No. 302 (P. O. Colfax), Wash.**

**Bond Offering**—Alice Burford Lewis, County Treasurer, will receive sealed bids until 2 p.m. (PST) on April 14 for the purchase of \$124,000 building general obligation bonds. Dated April 1, 1953. Principal and interest (A-O) payable at the County Treasurer's office. Legality to be approved by Burcham & Blair, of Spokane.

#### WISCONSIN

**Altoona, Wis.**

**Bond Sale**—An issue of \$240,000 water works and sewerage system mortgage revenue bonds was sold on March 31 to McDougal & Condon, of Chicago, as 3¼s, at a price of 98.87, a basis of about 3.82%. Dated Feb. 1, 1953. Due on Feb. 1 from 1964 to 1988 inclusive. Interest F-A. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Antigo, Wis.**

**Bond Offering**—G. M. Mikkelsen, City Clerk, will receive sealed bids until 2 p.m. (CST) on April 9 for the purchase of \$425,000 school bonds. Dated April 1, 1953. Due on March 1 from 1954 to 1973 inclusive. Principal and interest (M-S) payable at the Fidelity Savings Bank, Antigo, or at the People's Bank, Antigo. Legality to be approved by Chapman & Cutler, of Chicago.

**Beloit, Wis.**

**Bond Offering**—R. H. Calland, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 14 for the purchase of \$400,000 Municipal Building bonds. Dated May 1, 1953. Due on May 1 from 1954 to 1973 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality to be approved by Chapman & Cutler, of Chicago.

**Cameron, Wis.**

**Bond Offering**—C. F. Burton, Village Clerk, will sell at public auction at 7:30 p.m. (CST) on April 6, \$75,000 general obligation sewerage bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1968 inclusive. Interest A-O. Legality to be approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Kewaunee, Wis.**

**Bond Sale**—The \$140,000 fire department construction and equipment bonds offered March 27 were awarded to Channer Securities Co., and Mullaney, Wells & Co., both of Chicago, jointly, as 2½s, at a price of 100.465, a basis of about 2.82%. Dated April 1, 1953. Due on April 1 from 1954 to 1973 inclusive. Interest A-O. Legality to be approved by Lines, Spooner & Quarles, of Milwaukee.

**Two Rivers, Wis.**

**Bond Sale Details**—The \$335,000 water works mortgage revenue bonds sold on March 25—v. 177, p. 1419—were awarded to the Milwaukee Co., Milwaukee, and Harris, Hall & Co., Chicago, jointly, at a price of 100.07, a net interest cost of about 2.90%, as follows:  
\$65,000 4s. Due on March 1 from 1954 to 1958 inclusive.  
187,000 2½s. Due on March 1 from 1959 to 1969 inclusive.  
83,000 3s. Due on March 1 from 1970 to 1973 inclusive.

#### WYOMING

**Park County Sch. Dist. No. 6 (P. O. Cody), Wyo.**

**Bond Sale**—The \$265,000 building bonds offered March 30—v. 177, p. 1308—were awarded to Bosworth, Sullivan & Co., of Denver, at a price of 100.15, a net interest cost of about 2.37%, as follows:

\$85,000 2½s. Due on Jan. 1 from 1954 to 1960 inclusive.  
180,000 2¾s. Due on Jan. 1 from 1961 to 1963 inclusive.

## CANADA

### BRITISH COLUMBIA

**New Westminster, B. C.**

**Debenture Sale**—An issue of \$125,000 4½% improvement debentures was sold to McMahon & Burns, of Vancouver, and Bank of Montreal, of Montreal, jointly, at a price of 100.08, a basis of about 4.44%.

The debentures are due on April 1 from 1954 to 1963 inclusive. Principal and interest (A-O) payable at the Bank of Montreal, in Canada.

### QUEBEC

**Drummondville, Que.**

**Bond Sale**—An issue of \$245,000 public improvement bonds was sold on March 25 to a group composed of Banque Canadienne Nationale, Casgrain & Co., and McNeil, Mantha, Inc., all of Montreal, at a price of 94.69, a net interest cost of about 4.49%, as follows:

\$95,500 3½s. Due on April 1 from 1954 to 1963 inclusive.  
149,500 4s. Due on April 1 from 1964 to 1973 inclusive.

The bonds are dated April 1, 1953.

**LeMoyne, Que.**

**Bond Sale**—An issue of \$167,000 public works bonds was sold on March 25 to Rene T. Leclerc, Inc., of Montreal, at a price of 95.25, a net interest cost of about 5.40%, as follows:

\$25,500 4½s. Due on April 1 from 1954 to 1963 inclusive.  
141,500 5s. Due on April 1 from 1964 to 1973 inclusive.

The bonds are dated April 1, 1953.

**Seven Islands, Que.**

**Bond Sale**—A group headed by the Dominion Securities Corp., Toronto, recently purchased an issue of \$700,000 bonds, as 4s and 4½s, on a bid reflecting a net interest cost of about 5.11%. The bonds are payable in Canadian funds only and mature on March 1 from 1954 to 1968 inclusive.

Seven Islands is the terminus of the Quebec North Shore and Labrador Railway Company on the St. Lawrence River which is under construction to transport iron ore of the Iron Ore Company of Canada's Labrador and Quebec deposits.

**St. John's School Commission, Que.**

**Bond Sale**—An issue of \$375,000 school bonds was sold to Casgrain & Co., and Dawson, Hannaford, Ltd., both of Montreal, jointly, as 3s, 3½s, 4s and 4¼s, at a price of 95.03, a net interest cost of about 4.37%. Dated April 1, 1953.

### DIVIDEND NOTICE

**Dennison**

MANUFACTURING COMPANY  
Framingham, Mass.

#### EXTRA DIVIDEND

A 5% stock dividend payable in "A" Common Stock will be paid May 15, 1953, to "A" Common and Voting Common Stockholders of record April 14, 1953. Cash will be paid in lieu of fractional shares based on the last sale on the American Stock Exchange on April 14, 1953.

#### CASH DIVIDENDS

**Debenture:** The regular quarterly dividend of \$2.00 per share on the Debenture Stock will be paid June 3, 1953, to stockholders of record May 18, 1953.

**"A" Common and Voting Common:** A quarterly dividend of 30 cents per share on the "A" Common and Voting Common Stocks will be paid June 3, 1953, to stockholders of record May 18, 1953.

A. B. Newhall, Treasurer

109TH YEAR

## THE NATIONAL CITY BANK OF NEW YORK

Head Office: 55 Wall Street, New York

67 Branches in Greater New York

57 Branches Overseas



### Statement of Condition as of March 31, 1953

ASSETS		LIABILITIES	
CASH, GOLD AND DUE FROM BANKS	\$1,525,570,859	DEPOSITS	\$5,315,875,701
U. S. GOVERNMENT OBLIGATIONS	1,294,061,070	LIABILITY ON ACCEPTANCES AND BILLS	449,216,378
OBLIGATIONS OF OTHER FEDERAL AGENCIES	31,875,415	LESS: OWN ACCEPTANCES IN PORTFOLIO	23,021,332
STATE AND MUNICIPAL SECURITIES	516,887,093	DUE TO FOREIGN CENTRAL BANKS	16,544,000
OTHER SECURITIES	91,878,720	(In Foreign Currencies)	
LOANS AND DISCOUNTS	2,278,586,052	ITEMS IN TRANSIT WITH BRANCHES	9,330,933
REAL ESTATE LOANS AND SECURITIES	6,981,611	RESERVES FOR:	
CUSTOMERS' LIABILITY FOR ACCEPTANCES	24,524,566	UNEARNED DISCOUNT AND OTHER	
STOCK IN FEDERAL RESERVE BANK	9,600,000	UNEARNED INCOME	22,751,438
OWNERSHIP OF INTERNATIONAL BANKING CORPORATION	7,000,000	INTEREST, TAXES, OTHER ACCRUED EXPENSES, ETC.	41,133,883
BANK PREMISES	29,382,626	DIVIDEND	3,450,000
OTHER ASSETS	7,221,966	CAPITAL	\$150,000,000
Total	\$5,823,569,978	(7,500,000 Shares—\$20 Par)	
		SURPLUS	170,000,000
		UNDIVIDED PROFITS	68,288,977
		Total	\$5,823,569,978

Figures of Overseas Branches are as of March 25.

\$451,340,949 of United States Government Obligations and \$17,287,100 of other assets are deposited to secure \$342,413,004 of Public and Trust Deposits and for other purposes required or permitted by law.

(MEMBER FEDERAL DEPOSIT INSURANCE CORPORATION)

Chairman of the Board  
HOWARD C. SHEPHERD

President  
JAMES S. ROCKEFELLER

## CITY BANK FARMERS TRUST COMPANY

Head Office: 22 William Street, New York

Affiliate of The National City Bank of New York for separate administration of trust functions



### Statement of Condition as of March 31, 1953

ASSETS		LIABILITIES	
CASH AND DUE FROM BANKS	\$ 20,331,252	DEPOSITS	\$ 97,868,810
U. S. GOVERNMENT OBLIGATIONS	75,845,231	RESERVES	4,250,098
OBLIGATIONS OF OTHER FEDERAL AGENCIES	1,106,302	(Includes Reserve for Dividend \$300,511)	
STATE AND MUNICIPAL SECURITIES	16,769,417	CAPITAL	\$10,000,000
OTHER SECURITIES	2,473,088	SURPLUS	10,000,000
LOANS AND ADVANCES	10,814,049	UNDIVIDED PROFITS	11,554,356
REAL ESTATE LOANS AND SECURITIES	1	Total	\$133,673,264
STOCK IN FEDERAL RESERVE BANK	600,000		
BANK PREMISES	2,647,596		
OTHER ASSETS	3,086,328		
Total	\$133,673,264		

\$18,684,261 of United States Government Obligations are deposited to secure \$1,425,928 of Public Deposits and for other purposes required or permitted by law.

(MEMBER FEDERAL DEPOSIT INSURANCE CORPORATION)

Chairman of the Board  
HOWARD C. SHEPHERD

Vice-Chairman of the Board  
LINDSAY BRADFORD

President  
RICHARD S. PERKINS